



Burgan Bank continued its contribution to the economy by increasing its cash loans by 37 percent to 19 billion TL in the third quarter.

Maintaining its steady and healthy growth, Burgan Bank announced its pre-tax profit as TL 190 million in the third quarter of 2018 and its net profit as TL 147 million more than doubled compared to the same period of 2017. Burgan Bank General Manager Murat Dinç said "In order to maximize our product and service diversity, we add a new one to our service channels every day and we are working for constant improvement".

Providing fast, flexible and solution-oriented banking service in line with its sustainable growth target, Burgan Bank announced its pre-tax profit as **TL 190 million** in the third quarter of 2018 and its net profit as **TL 147 million** more than doubled compared to the same period of 2017. Burgan Bank maintained its healthy growth in the third quarter of 2018 by increasing its asset size by 53 percent to **TL 26 billion**, cash loans by 37 percent to **TL 19 billion** and customer deposits by 36 percent to **TL 12 billion** on consolidated basis compared to previous year.

As of September, Burgan Bank's shareholders' equity reached **TL 1.9 billion** after an increase in capital during the period, while its shareholders' equity including subordinated loans reached **TL 3.7 billion**. Capital adequacy ratio increased to **21.17** percent on a consolidated basis and **23.41** percent on a solo basis.

Stating that they continued their works with the boutique banking approach, **Burgan Bank General Manager Murat Dinç** said *"As Burgan Bank, we continue our healthy growth in the banking sector with our sound financial structure and capital adequacy ratio . In addition, with the support of our main shareholder, we contribute to the Turkish economy in line of our strategic plans and targets. Accordingly, in the first nine months of 2018, we increased our pre-tax profit to TL 190 million and our net profit to TL 147 million, more than doubled compared to previous year"*.

Saying that they delivered effective solution for all the needs of their customers with the innovative perspective and progressive endeavours, Dinç stated *"We are improving our product and service quality day by day by using technological developments effectively. In this way, we provide fast and prompt solutions in line with the needs of our customers. With the services we provide in all segments from corporate banking to commercial banking, from retail banking to private banking we are growing together with our customers and increasing our sustainable profitability. Since 2017, in line with our digital transformation efforts and in order to be more active in mass banking, starting from loan and deposit products we are updating all our services and continue to increase our investments and number of customers in this field"*.