

**14 November 2016**

**Press Release**

**Burgan Bank announces the 2016 3Q financial results.**

**BURGAN BANK COMPLETED THE THIRD QUARTER  
WITH A 11% ANNUAL GROWTH IN LOANS AND  
WITH AN ANNUAL PROFIT OF 40.4 MILLION**

**Having once more achieved a growth rate above the sector in loans in the third quarter of 2016, Burgan Bank gives effect to its targets with sure and consistent steps.**

Burgan Bank's asset size reached 12.6 billion TL by an annual growth of 10%, its cash loans reached 10.3 billion TL by an increase of 11% and its total deposits reached to 6.7 billion TL with an increase of 9% in the third quarter in 2016 compared to the same period of the last year. Its net profit was 40.4 million TL.

The bank's equity rose to 1.043 billion TL during the said period and Burgan Bank's equity including supplementary capital turned out to be 1.9 billion TL and its capital adequacy ratio was 16.65% on a consolidated basis and 18.55% on a solo basis.

Talking about the third quarter results, **Mr. Murat Dinç, Burgan Bank CEO** said the following: *"In Burgan Bank, we managed to complete the third quarter in 2016 with a growth rate above the sector average in loans and with a 40.4 million TL profit despite the highly challenging circumstances. These successful results gave us hope and strength to achieve our target to rank among the medium-term banks in the long term"*.

**Burgan Bank continues to contribute to the growth and development in Turkey.**

**Mr. Murat Dinç, the CEO,** noted the following: "In Burgan Bank Turkey, we continue our works fuelled by the strength of our main shareholder and our faith in our country. We do not stop here: We go on our investments in our country, efforts to strengthen our structure and get outstanding results because we successfully focus on our business with our ever increasing capital strength, our growth in corporate, commercial and leasing areas and our competent and highly concentrated human resources.

The fact that during its first assessment of our Bank, Fitch Rating assigned Burgan Bank's long term foreign currency credit rating as BBB, the highest rating that can be assigned to a bank in Turkey has simply publicly formalized the trust of international community in us, and we also maintained our Syndicated Loan this year, another demonstration of our prestige and reputation in international platforms.

Next year, we are planning to ensure compliance with new technologies in the retail banking area so that we will have a rather ambitious position in digital banking.

For more information:

**ARPR İletişim Danışmanlığı**

**Ayşe Ulugkay/aulugkay@arpr.com.tr**

**0533 459 87 58**

**Yesim Daravanoglu/[ydaravanoglu@arpr.com.tr](mailto:ydaravanoglu@arpr.com.tr)**

**0 216 418 33 34**

[www.arpr.com.tr](http://www.arpr.com.tr)