

**12 August 2016**

**Press Release**

**Burgan Bank announces the results of its first half in 2016**

**BURGAN BANK COMPLETED THE FIRST HALF OF THE YEAR  
WITH A 20% ANNUAL GROWTH IN LOANS AND  
WITH AN ANNUAL PROFIT OF 20.1 MILLION**

**Having once more achieved a growth rate above the sector in loans in the first six-month period in 2016, Burgan Bank achieves and gives effects to its target with sure steps, and largely contributes to Turkish national economy thank to its investments and projects that will revive the market.**

Burgan Bank's asset size reached 13 billion TL by an annual growth of 26%, its cash loans reached 10.3 billion TL by an increase of 20% and its total deposits reached to 7.2 billion TL with an increase of 30% in the first half of the year 2016 compared to the same period of the last year. Its net profit turned out to be 20.1 million TL.

The bank's equity rose to 1.028 billion TL during the said period and Burgan Bank's equity including supplementary capital turned out to be 1.9 billion TL and its capital adequacy ratio was 16.37% on a consolidated basis and 18.19% on a solo basis.

Commenting on the first half results, **Mr. Murat Dinc, Burgan Bank CEO** said the following: *"In Burgan Bank, we managed to successfully complete the first half of the year with a growth rate above the sector average in loans and with a 20.1 million TL profit despite the highly tough times. These successful results gave us hope and strength to achieve our target to rank among the medium-term banks in the long term"*.

**We are powering Turkish economy.**

**Mr. Murat Dinç, the CEO**, noted the following: *"Our country proved that it has a very strong and flexible economy in these challenging times. In Burgan Bank, we continue our investments and project that will contribute to the national economy and revive the market. Our assessment rating from Fitch and syndicated loan are nice examples. The fact that during its first assessment of our Bank, Fitch Rating assigned Burgan Bank's long term foreign currency credit rating as BBB, the highest rating that can be assigned to a bank in Turkey has simply publicly formalized the trust of international community in our brand and in our country."*

*In addition, we signed a syndicated loan agreement which is very important in international arena. Following this first-time syndicated loan that we raised last June, a first in our bank's history, we signed a new syndicated loan agreement worth 149.7 million dollars with the participation of more countries and banks this year. This syndicated loan will be a significant source for our clients for foreign trade financing."*

For more information:

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