

## PRESS RELEASE FEBRUARY 2019

# Burgan Bank announces its financial results for 2018.

### Burgan Bank finished 2018 with a pre-tax profit of 209 million TL.

# Providing fast, flexible and high quality services based on the "boutique bank" concept, Burgan Bank announced a pre-tax profit of 209 million TL and a net profit of 162 million TL for 2018.

Maintaining the momentum of stable growth owing to its solid financial structure and strong shareholder, Burgan Bank's asset size reached **22 billion Turkish Liras** by a 18% increase and cash loans **17.5 billion Turkish Liras** by a 13% increase and total customer deposits **9.9 billion Turkish Liras** by a 12% increase year-over-year basis. Continuing to contribute to Turkish economy, Burgan Bank's equity is **1.9 billion TL** and its equity resources including Tier-2 capital amounts to **3.5 billion Turkish Liras**. The Bank's consolidated and solo capital adequacy ratio turned out to be **18.5%** and **20.7%**, respectively.

### Mr. Dinç: "We continued our healthy and stable growth in 2018 as well."

**Mr. Murat Dinç, Burgan Bank CEO**, noted the following: "Despite volatilities experienced in the second half of the year, we achieved successful results by optimizing our all resources in 2018 as well. Burgan Bank drove up its pre-tax profit to 209 million TL during that period and **our net profit reached 162 million TL, which means a 47% increase on a yoy basis. I would like to particularly underline the fact that our "customer-oriented boutique banking understanding"** coupled with our strategy to offer right product through right channel was particularly effective in our performance."

Stating that by making an efficient use of resources, they focused high-added value areas, **Mr. Dinç** said the following: "Thanks to our main shareholder's confidence in us and in Turkey, we completed a cash capital increase of **350 million TL** in 2018 and this supports our growth targets. We will be stronger every passing day due to our bank's solid asset quality, high return on equity and our efforts throughout the year."

#### We are on our way towards digitalization with sure and fast steps.

**Mr. Dinç** added the following: "On the other hand, we have geared up our operations to serve our consumer banking customers in digital banking area during the year by taking into account their needs. We launched our credit and deposit products that allow a customer to apply over digital channels by by-passing a visit to the physical branch. We later added our insurance product to them so that the range was expanded. Thanks to our innovations, the number of our customers who make use of banking services over digital channels have grown fast. We observed that by the end of the year, number of transactions executed by Burgan Bank customers over digital and mobile channels

rose **by 40%**. In Burgan Bank, we will continue to work to offer the best to our customers in 2019 as well.!

#### We are a dynamic bank fond of change and evolution.

Noting that they love to enhance the Bank's current culture and employee experience and to have a sustainable employer identity, **Mr**, **Dinç** said the following: "We believe that it is our "people" underlying our success and thus we launched our "Employer Brand" project to internalize corporate values and to make it worth living. With the project motto **"Burgan Bank Stands By You"**, we emphasize that we will always support our employees in their careers, development, lives and future throughout all touch points.

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