

Total cash and non-cash credits of Burgan Bank reach 24.7 billion TL during Q3/20

Driven by a “boutique banking” concept, Burgan Bank comes up with exclusive and fast solutions to meet consumer needs. The Bank has announced its Q3 financial results. Backed by the strength of its main shareholder and relying on the trust of its employees and customers, Burgan Bank continues to contribute to national economy, says Murat Dinç, its CEO. According to Mr. Dinç, cash and non-cash credits reached 24.7 billion in total.

Maintaining a consistent growth momentum owing to its strong financial structure and the support from its strong shareholder, Burgan Bank managed to grow its consolidated asset size to 27.5 billion TL, a 28% increase, to raise its cash loans to 19 billion TL and its non-cash loans to 4.3 billion TL, 20% and 22% increases, respectively, and to boost its total customer deposits to 14.5 billion TL, a 27% increase, all on a year-to-date basis. Setting aside additional provisions as well as a prudent move by taking into account the pandemic and potential risks in global economy in the remaining days of the year, Burgan Bank ends the third quarter of the year with profit. The Bank’s equity rose to 1.9 billion TL while its equity including its Tier 2 capital jumped to 4.3 billion TL and capital adequacy ratio turned out to be 21.1 percent on a consolidated basis and 24.3 percent on a solo basis, both figures being above the industry average.

“We always stand by our customers with our solution-oriented approach”

Stating that they have managed to maintain a stable financial performance despite the effects of the pandemic, Mr. Murat Dinç, Burgan Bank CEO, noted the following: *“Burgan Bank has always stood by its customers owing to our strong shareholder, technological means, products as well as solution-oriented approach. During these times, we have also designed an exclusive package for our national healthcare workers, who have worked real hard due to Covid-19 pandemic. Similarly, during the pandemic, we have been certified with ISO 18295-1 Customer Communication Centres Standard certificate, evidencing that our communication center meets international standards in terms of service quality.”*

“Mobile and Internet banking usage rate rose by 122 percent”

During Q3/20 Underlining the fact that they have shifted their focus onto new branchless digital banking products and services, Mr. Dinç said the following: *“In order to offer better services to our Burgan Digital customers and improve our experience in digital channels, we started to offer a wide range of our products, including gold account and smiling account, over our Internet banking. On the other hand, we are now paying more attention to portfolio and cooperation efforts to build deeper and multi-aspect relations with our customers. Thanks to all these works, we managed to increase the number of our digital banking customers by 46%, our digital deposit balance by 54% and Internet banking usage activity by 122% on a year-over-year basis. Likewise, as we continued to respond to needs and expectations of our customers during these days with our well-experienced customer representatives, the pace of our efforts to offer banking and investment products to our customers over Internet banking and mobile banking has greatly increased as a part of our digital transformation process. We have increased the number of our contracted portfolio management companies so that we have helped our Wealth Management customers to invest in a more diverse number of asset classes. “*

“A 36% boost in foreign trade volume”

Adding that they are now more concentrated in foreign trade as well, Mr. Dinc said the following: *“We have designed new packages depending to handle and address capacities and needs of our Foreign Trade customers. With our internationally certified expert personnel, the total volume of foreign trade operations intermediated by us in the first nine months of the year rose by 36 percent on a year-over-year basis. We have supported exports business, which is critically important for our nation and is the main source of foreign currency, and this way we provided attractive financing options originating from Eximbank and Turkish Central Bank. In addition, we have given priority on operational leasing at Burgan Leasing, an affiliate of ours, and continued to grow our portfolio through fleet leasing channel. We will continue to exploit opportunities ahead of us in near future in the best possible way and to offer more diverse products and services to our customers.”*

For more information and contact:

Aslıhan Atlı

Marka Yönetmeni



0 530 230 42 63
0 212 465 37 28
Asmalı Mescit Mh. İstiklal Cd.
No: 130 Elhamra Hanı D: 49
Beyoğlu/İstanbul
www.aristoiletisim.com