

PRESS RELEASE

Burgan Bank announces its financial results for 2019.**Burgan Bank finished 2019 with a pre-tax profit of 171 million TL.**

Providing fast, flexible and high quality services against a backdrop of boutique banking concept, Burgan Bank announced that its pre-tax profit for 2019 was 171 million TL while its net profit was 139 million TL for the same year. Murat Dinç, Burgan Bank GM, commented that they were consistent in their ability to maintain the momentum of efficiency and profitability in 2019, a year considered to be a time of rebalancing.

Maintaining its steady growing momentum backed by its robust financial structure and strong shareholder, Burgan Bank announced its financial results for 2019. As per its consolidated financial statements, the Bank's asset size reached to 21.5 billion TL and cash loans to 16.8 billion TL. Its total customer deposits rose 15 %, topping at 11.4 billion TL while its equity reached to 1.9 billion TL and its equity, including Tier-1 Capital reached to 3.7 billion TL as of the end of 2019. These figures demonstrate that Burgan Bank continued to support Turkish economy. The Bank's capital adequacy ratio was 18.9% on a consolidated basis and 21.3% on a solo basis.

“We continued to contribute to project financing and foreign trade”

Stating that they continued their consistent and steady march in 2019 in terms of efficiency and profitability, **Murat Dinç, Burgan Bank GM**, says: *“We are marching towards our target to be the main choice for our customers in private banking and among top three banks in commercial banking. While we have consolidated our presence in private banking area, we also managed to increase the number of our customers. Our most important gain in the commercial banking segment is in the field of foreign trade. While the foreign trade volume relatively contracted due to the imports in 2019, we managed to increase our business volume compared to the last year. We supported our corporate and commercial banking customers with our product and services to meet their needs in diverse area, including, mainly, project financing, foreign contracting works and foreign trade. As for the retail banking, we enhanced customer satisfaction owing to our solution-oriented approach, and we increased the number of our customers thanks to our constantly improved digital infrastructure. Likewise, Burgan Leasing, a Burgan Bank affiliate, took financial leasing services one step further thanks to its fleet leasing services, which it had launched last year.*

“We offer a dynamic environment for our employees with our “Burgan Seninle” (Burgan Stands by You) employer brand”

Underlining the fact that they have always placed top priority on customer satisfaction, **Murat Dinç** says: *“In Burgan Bank, we promise to offer a dynamic environment in which our people may tap their potential and make use of their energy in the best way; we also promise to be an employer that treasures a profound communication and unity. Burgan Seninle(Burgan Stands by You), our employer brand which we launched by keeping these in mind, successfully completed its first year.”*

“We will tap the potential promised by markets in 2020 to deliver performance”

Also talking about 2020 targets, **Murat Dinç, Burgan Bank GM**, further says: *“2020 is the year when the growth performance in national economy will once more catch up with its natural potential. Therefore we reckon that there will be appreciation in many asset class and that investment climate will be relatively more brisker and lively. Thus we will focus on exploiting such potential offered by market to deliver performance owing to our diligent banking approach. Digital banking, foreign trade, retail banking and private banking will remain as our concentration areas while our main target will be to maximize new customer acquisition and the satisfaction of our existing customers.”*

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