

## **Cash and non-cash loans advanced by Burgan Bank reached to 22,3 billion TL in total in the 1Q2020.**

Maintaining its steady and consistent performance throughout the first quarter of 2020, Burgan Bank announced its financial results. Murat Dinç, Burgan Bank's GM, stated that they supported social solidarity and customers in the struggle against Covid-19 pandemic, and also noted that they also continued to support national economy as they found strength in the trust of their parent company, employees and customers and that consequently, the total figure of cash and non-cash loans reached to 22.3 billion TL.

Maintaining its steady growing momentum backed by its robust financial structure and strong shareholder, Burgan Bank has considerably succeeded in boosting its financial figures on a year-over-year basis as its consolidated asset size grew 13 percent, topping at 24.3 billion TL, and cash loans grew 11 percent, topping at 18.6 billion TL, and non-cash loans grew 8 percent, topping at 3.7 billion TL, and total customer deposits grew 12 percent, topping at 12,8 billion TL. Burgan Bank's first quarter net profit turned out to be 12 million TL while its equity added up to 1.9 billion and its equity, including Tier 2 capital, reached to 3.9 billion TL. Its capital adequacy ratio is 18.1% on a consolidated basis and 20.2% on a solo basis.

***"We have always stood by and supported our customers."***

Murat Dinç, Burgan Bank GM, commented on the first quarter of 2020. He says: *"This year, our spirit of unity and solidarity as a nation peaked against the novel coronavirus (Covid-19) pandemic which affected our country and the whole world this year. In Burgan Bank, we started to implement measures with a top focus on the health of our people, customers and society. During these times when we also tried to overcome the negative effects and uncertainties caused by the pandemic with minimum damage, we never stopped our services to customers. With our customer-centric banking approach, we have continued to offer services and solutions. In this respect, we postponed payments that became due as this was what our retail and corporate customers wanted from us; this way, we have stood by them in these challenging times. Moreover, in order to contribute to social solidarity, we provided Turkish Ministry of Family, Labour and Social Services with a 2 million TL resource."*

***"We upgrade our technological infrastructure to meet the needs"***

Stating that they constantly improve customer service channels in line with evolving technology and changing needs, Mr. Dinç says: *"We have taken firm and innovative steps in digital banking field as it is now more important than ever during these times. We continued our investments to catch up with the technological advancements and to go one step ahead. We are going over all our improvements that we have applied to respond fast to customer needs and expectations which will be re-shaped in a post-Covid 19 world, and we are trying very hard to offer more reliable innovative services and solutions with a focus on customer"*



*satisfaction. On the other hand, we always pay attention to build long –term relations focusing on our customers in the fields of corporate, commercial and private banking areas thanks to our tactical approach and innovative products and services.”*

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