

**Burgan Bank announces a 35-million TL profit in 1Q2019.**

**Maintaining its stable financial performance in the first quarter of 2019, Burgan Bank announces a net profit of 35 million TL, Murat Dinç, Burgan Bank CEO, states that building on the confidence of its parent shareholder, its customers and employees in the Bank, Burgan Bank will continue to contribute to Turkish economy and to launch signature works in the banking area.**

Burgan Bank announced a pre-tax profit of **44 million Turkish Liras** and a net profit of **35 million TL** during the first quarter in 2019. Compared to the last quarter in 2018, Burgan Bank managed to increase its operational profit by 70%, by more than doubling its after-tax net profit. Thanks to the support from its strong shareholder, Burgan Bank continued its path of healthy and stable growth in the 1Q2019 by increasing its asset size to **22 billion TL (12% percent growth)** and its cash loans to **17 billion TL** and its customer deposits to **9 billion TL** on a YOY basis according to its consolidated financial statements.

Burgan Bank's equity has reached **1.9 billion TL** and its equity with secondary capital to **3.6 billion TL** as of 31 March 2019. The bank's consolidated and solo capital adequacy ratio turned out to be **18.9 %** and **21.2 %** basis.

Commenting on the first quarter figures of the Bank for 2019, **Murat Dinç, Burgan Bank CEO**, stated the following: *"We are still on our stable growth path in 2019 in line with our strategies, tactical approaches and innovative product and service approach. Embracing our boutique banking understanding, we continue to offer faster, more flexible and solution-oriented services in corporate, commercial and private banking areas. We pay attention to build long-lasting relations with our customers by helping them enjoy a unique and personal banking experience to go beyond the run-of-the-mill banking services."*

**A healthy growth performance together with our customers**

Mr. Dinç said: *"Among our top priority agenda items for 2019 include our more comprehensive investment services to be offered to our customers in Consumer Banking and Wealth Management areas thanks to our digital banking products. Burgan Leasing, an affiliate of ours, targets to grow in fleet leasing area, we will continue to diversify investment products offered to our customers and improve our technological infrastructure through Burgan Yatırım."*

**A powerful technological infrastructure in digital channels**

Stressing the fact that they improve channels provided to their customers in line with the ever-changing technologies and needs, Mr. Dinç added: *"We launch new works every passing day to catch up with innovations in technological banking and to be one step ahead of our rivals. **In order to give better services to our customers, we have completely overhauled our Mobile Banking application and Internet Banking in recent times.** We are innovated with the state-of-art technology by Burgan Bank Digital Banking and Information Technologies teams by adopting all background measures and going through all possible scenarios at maximum security level. Now we offer faster, more reliable and user-friendly user experience thanks to our Internet Banking and mobile application which our customers may log in with QR coding. In mass banking, we aim to reach a higher number of customers through Digital Banking channel."*

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