

BURGAN BANK**Press Release****29 June 2015****BURGAN BANK
SIGNS A SYNDICATED LOAN OF 124 MILLION DOLLARS**

Burgan Bank, with participation of 12 banks from 6 countries, borrowed a syndicated loan of 124 million dollars. Loan borrowed in 2 slices and 2 maturities will be used in foreign trade financing.

Burgan Bank, under the leadership of HSBC Bank, Commerzbank, Mashreqbank and Arab Banking Cooperation, signed a syndicated loan of 124 million dollars in total in two maturities and two separate slices in Euro and USD for use in foreign trade financing of real sector. Rate of interest of loan is Libor + 1.20% and Libor + 1.10% for two separate maturities.

Syndicated loan signed by Burgan Bank is in 2 slices of 77 million dollars and 42 million Euros with 2 maturities of 364 days and 367 days. This syndication loan of 124 million dollars in total will be used for foreign trade financing of real sector.

In signature ceremony of syndicated loan, **Murat Dinç, Burgan Bank General Manager**, said: *“We, as Burgan Bank, recorded a growth above the average of banking industry by continuing our stabilized growth of the last year and by increasing our total assets by 37%, cash credits by 49%, deposits by 49% and shareholders’ equity by 67% in the first quarter of 2015 as regards the same period of the last year. We aim to continue this healthy growth trend in the coming period of the year as well.”*

Burgan Bank’s First Syndicated Loan

Murat Dinç, Burgan Bank General Manager, continued to say: *“Today, by signing the first syndicated loan in the history of our Bank, we are taking one more step towards achievement of our goals. With this syndicated loan of 124 million dollars, we intend to diversify our funding structure and particularly to show ourselves to foreign investors. I may say that foreign investors are highly interested, and we have received a demand of more than one hundred percent. Syndicated credit signed by us today together with 12 banks from 6 countries will be used for foreign trade financing of real sector.”*

Laying emphasis on their customer-oriented banking approach, **Dinç** added: “We, as Burgan Bank, are always attaching great importance to understand and analyze the needs of our customers correctly while developing our products and services. Within this approach, we are offering products in individual, commercial, corporate and private banking fields, especially for SMEs. This syndication loan signed by us today together with 6 countries will create a good funding source for our customers, and will show them that we are beside them whenever they need export funding as well. Furthermore, this syndication loan of 124 million dollars is an indicator of trust shown by foreign markets to the Turkish economy and to Burgan Bank. I thank all banks giving support to this process.”

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