



Press Release

29.05.2014

**INTERNAL AUDIT PRIZE TO BURGAN BANK**

***Burgan Bank is awarded 2 prizes all at once in  
“Internal Audit Awareness Prizes” organized by  
The Institute of Internal Auditors of Turkey (TIDE)***

“Internal Audit Awareness Prizes” organized by TIDE (The Institute of Internal Auditors of Turkey) with a view to contributing to development of internal audit profession and supporting investors, academicians and internal auditors of this field are distributed in a ceremony organized in BÜMED on May 28, 2014.

Burgan Bank is awarded 2 prizes all at once in “Corporate Awareness” category in “TIDE Internal Audit Awareness Prizes”.

Burgan Bank is awarded the first prize due to its completing its internal audit quality assurance assessment process successfully as witnessed by a preliminary assessment report of its internal audit firm, thereby paving the way for internal audit function and profession to realize itself in international standards and thus, being one of the pioneers in this field in our country.

Second prize is awarded to Burgan Bank due to the importance attached by it to training of its employees as proven by the rate of participation of its employees to trainings and seminars organized for the most prestigious international audit certification programs of audit profession such as CIA (Certified Internal Auditors), CISA (Certified Information Systems Auditors), CRMA (Certification in Risk Management Assurance) and CFE (Certified Fraud Examiner) of “The Institute of Internal Auditors – IIA”, and by the successful results achieved by its employees in these exams.

“We have thus reached a rather important niche in the Turkish banking sector, with the rate of our internal auditors holding CIA, the worldwide valid international internal audit certificate, having reached to 36%, and the rate of our internal auditors holding at least one international audit certificate having reached to 64%,” says Cihan Vural, Deputy General Manager – Internal Systems in Burgan, speaking about the prizes.



Cihan Vural, Deputy General Manager – Internal Systems in Burgan, added that as a result of these achievements, The Institute of Internal Auditors (IIA) has provided Burgan Bank with the permission to use the phrase “Complies With International Internal Audit Professional Practices Standards” in its internal audit reports to be issued hereafter.

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#### **ABOUT BURGAN BANK:**

*Having started its banking operations in Turkey by acquiring 99.26% of Eurobank Tekfen in Turkey on December 21, 2012, Burgan Bank is today offering its products and services containing high and strong added value to the Turkish people through its 60 branches in 20 cities. The Bank is currently operating with its “Corporate”, “Commercial”, “Enterprise”, “Retail” and “Private Banking” divisions, and is in cooperation with its subsidiaries “Burgan Leasing”, “Burgan Investment” and “Burgan Portfolio”.*

*Burgan Bank Turkey itself is a subsidiary of “Burgan Bank Group”, headquartered in Kuwait and leading the banking sector in MENA Area (Middle East and North Africa). Positioning Turkey as the growing regional financial power center, Burgan Bank Group continues to create synergy by combining its strong capital base, high liquidity, international awareness and banking experience with the power of Turkey.*