



**Press Release**

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## **SUPPORT OF BURGAN BANK TO SMEs CONTINUES WITH KGF CREDITS**

**With the cooperation of Credit Guarantee Fund, Burgan Bank is offering credit facilities up to maturities of 60 months without requesting a separate guarantee to SMEs and entrepreneurs who wish to open their own business enterprises or to further develop their existing business enterprises**

In the recent times, drawing attentions with different credit packages and services offered in line with needs of its customers, Burgan Bank is now offering a KGF (Credit Guarantee Fund)-supported credit line for SMEs and entrepreneurs who are in need of credits, but fail to show guarantees.

Through cooperation of Burgan Bank, at all times encouraging entrepreneurship, and Credit Guarantee Fund (KGF), providing guarantee supports to small and medium scale enterprises, and enabling them to have access to bank credits without showing additional guarantees, Treasury and Shareholders' Equity supported KGF Credits are provided to meet the investment and capital needs of SMEs.

KGF Credits of Burgan Bank with maturities up to 60 months are made available to entrepreneurs wishing to establish a new business and having a creative idea, and to SMEs and artisans willing to expand their business places, and to employers wishing to make investments in raw materials for growth of their existing business enterprise and in need of export / import finances, and to companies willing to renew their technological infrastructure.

*"Our country has a young and developing economy. Small and medium scale enterprises make very great contributions to this economy. That is why we, as Burgan Bank, are developing various products supporting the entrepreneurs opening new business places and expanding the business of existing enterprises. Besides "Pay Whenever You Like Credit" which is not effected from interests, and "A Sigh of Relief Credit" with installment postponement feature, and "Active Account" which embodies features of different products, all developed by us according to the operational needs, we have now offered long-term KGF credits where the borrower is not obliged to show a guarantee,"* says **Pınar Kuriş, Burgan Bank Executive Vice President of Retail Banking.**



Emphasizing the customer satisfaction focused working motto of Burgan Bank, **Kuriş** added: *“Our Bank has a quick, innovative and dynamic structure. Therefore, understanding the needs of new enterprises very well, we are developing products specifically for them. Through KGF credits, we are satisfying the investment and financial needs of our SMEs with maturities up to 60 months and under very appropriate conditions. Helping our customers to realize their dreams makes us at least as excited as the customers.”*

Our customers willing to apply for a KGF credit are invited to our Burgan Bank branches:

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