



Press Release

06 March 2015

Burgan Bank published its 2014 financial results.

2014 WAS A GROWTH YEAR FOR BURGAN BANK

In 2014, Burgan Bank recorded growth above the sector averages by increasing its total assets by 30%, credits by 38%, deposits by 57%, shareholder's equity by 61% and total income by 39% in its consolidated financial statements.

Burgan Bank, with its new management staff appointed at the beginning of 2014, achieved a very great success in only one year, and recorded a growth far above the averages of banking industry in Turkey.

In 2014, Burgan Bank's total assets reached 8.7 billion TL by an increase of 27% in non-consolidated financial statements, and 9.5 billion TL by an increase of 30% in consolidated financial statements. Cash credits increased by 36% to 6.5 billion TL on solo basis, and by 38% to 7.2 billion TL on consolidated basis. In the same period, total deposits rose to 5.4 billion TL by a rise of 57% in solo and consolidated financial statements. In 2014, Burgan Bank recorded an increase of twice the sector average in credits, and an increase of five times the sector average in deposits.

In its consolidated financial statements, as a result of its cash capital increase of 330 million TL in the last quarter of the year, its shareholders' equity rose to 953 million TL by a rise of 61%, and its shareholders' equity, including Tier-2 capital, reached 1.3 billion TL. Its capital adequacy ratio was 16.12% on consolidated basis and 17.74% on solo basis. With this figure, Burgan Bank is recorded as one of the private banks having the highest capital adequacy ratio among Turkish banks.

Closing the year with a profit of 17.8 million TL in its consolidated financial statements and a profit of 6.8 million TL in its solo financial statements, Burgan Bank is continuing its sustainable growth.

Commenting on the 2014 operating results, *"2014 has been a year of growth and development for Burgan Bank. Both the belief of our strong shareholder in Turkey, and products and services developed by us on the basis of correct analysis of needs and demands of our customers, and high performances of our subsidiaries Burgan Securities, Burgan Leasing and Burgan Asset, have made great contributions to our successful operating results. In 2015, we shall increasingly continue this added value presented to our shareholders,"* says **Murat Dinç, Burgan Bank CEO.**



Our biggest motivation is to contribute to the Turkish economy ...

Murat Dinç continued to say: *“We, as Burgan Bank, increased our credit volume twice the sector average. The driving force of this increase came from corporate and commercial banking fields. Furthermore, we supported the growth and employment of Turkey by increasing our customers and transaction volumes in all fields of business we are offering, particularly retail banking.”*

“To develop products and services supporting the projects playing a role in development of our country is our biggest motivation source as a bank. As a matter of fact, we reinforced our contribution to the national economy by supporting in 2014 our large-scale customers operating in such industries as tourism, manufacturing, retail and real estate which we, as Burgan Bank, have so far embraced.”

In 2015, focus will be on foreign trade and medium and long-term investment credits.

Underlying the belief of Burgan Bank Group in Turkey, **Murat Dinç** added: *“With our strong shareholder, particularly our network in MENA Region is strong. In 2014, our foreign trade intermediary services showed a substantial growth. We are rapidly increasing the number of our customers through services and products offered in exports as one of the prioritized targets of our country. Also in 2015, in addition to deposits, we are going to further develop our funding sources, and to take our part beside investors.”*

In 2015, our stabilized growth will continue.

Speaking on 2015 yearly plans and targets of Burgan Bank, **Murat Dinç** said: *“We are intending to increasingly continue in 2015 these successful results obtained in 2014 and this added value presented to our stakeholders, and to become one of the first three banks of our customers. Also this year, our most important target will be to increase both the number of our active customers and our credit volume with a growth ratio above the sector average. In 2015, we shall continue to develop products and services specifically for SMEs, the apple of eye of the economy, and to finance large projects in corporate and commercial banking fields, like the last year.”*

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