BURGAN BANK A.Ş.

PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS AND RELATED DISCLOSURES TOGETHER WITH INDEPENDENT AUDIT REPORT AS OF 31 DECEMBER 2025

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Convenience Translation of the Independent Auditor's Report Originally Prepared and Issued in Turkish to English

To the Shareholders' of Burgan Bank A.Ş.

A) Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the consolidated financial statements of Burgan Bank A.Ş. ("the Bank") and its consolidated financial subsidiaries (together will be referred as to "the Group") which comprise the consolidated balance sheet as at 31 December 2025 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, except for the effect of the matter described in the Basis For Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Burgan Bank A.Ş. and its consolidated financial subsidiaries as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with the "Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation" which includes the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board, circulars and interpretations published by BRSA and requirements of Turkish Financial Reporting Standards ("TFRS") for the matters not regulated by the aforementioned legislations.

Basis for Qualified Opinion

As stated in Note 2.h.2.ii of Section Five, the accompanying consolidated financial statements as at 31 December 2025 include a free provision of total of TL 165,000 thousands, of which TL 1,149,025 thousands had been cancelled in the current period and TL 1,314,025 thousands had been recognized as expense in prior periods which does not meet the requirements of BRSA Accounting and Reporting Legislation. This free provision is provided by the Group management for the possible effects of the negative circumstances which may arise in economy or market conditions.

We conducted our audit in accordance with the "Regulation on Independent Audit of the Banks" ("BRSA Auditing Regulation") published in the Official Gazette No.29314 dated 2 April 2015 by BRSA and Standards on Auditing which is a component of the Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority ("POA") ("Standards on Auditing issued by POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We declare that we are independent of the Bank in accordance with the Code of Ethics for Auditors issued by POA (Including Independence Standards) ("POA's Code of Ethics") and the ethical requirements in the regulations issued by POA that are relevant to audit of consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with the POA's Code of Ethics and regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Impairment of loans, leasing receivables and factoring receivables ("loans") measured at amortised cost.

The details of accounting policies and significant estimates and assumptions for impairment of loans measured at amortised cost are presented in Section III, No: VIII of the consolidated financial statements.

Key audit matter	**How the matter is addressed in our audit**
As of 31 December 2025, loans measured at amortised cost comprise 57% of the Bank's total assets. The Bank recognizes its loans in accordance with the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside (the "Regulation") published on the Official Gazette No. 29750 dated 22 June 2016 and TFRS 9 Financial Instruments standard ("Standard"). The Bank applies the "expected credit loss model" in determining the impairment of financial assets in accordance with the Regulation and Standard. The model which contains significant assumptions and estimates is reviewed by the Bank's management annually. The significant assumptions and estimates used in the model by Bank's management are as follows:	Our procedures for testing the impairment of loans measured at amortised cost are as below: • We tested the design, implemantation and operating effectiveness of the controls on lending, collateralization, collection, follow-up, classification and impairment procedures are tested with the involvement of information risk management specialists. • We evaluated the model and methodology and the evaluation of the calculations were carried out with the control testing and detailed analysis by the involvement of specialist. • We evaluated the model and methodology and the evaluation of the calculations were carried out with the control testing and detailed analysis by the involvement of specialist. • We performed loan reviews for selected loan samples which include a detailed

— significant increase in credit risk; — incorporating the forward-looking macroeconomic information in calculation of credit risk; and — design and implementation of expected credit loss model. The determination of the impairment of loans measured at amortised cost depends on the (i) credit default status, (ii) the model based on the change in the credit risk at the first recognition date and (iii) the classification of the loans measured at amortised cost according to the model. Establishing an accurate classification is a significant process as the calculation of expected credit loss varies to the staging of the financial assets. The Bank calculates expected credit losses on both an individual and a collective basis. Individual provisions consider the estimated future performance of the business and the fair value of the collateral provided for credit transactions. The collective basis expected credit loss calculation is based on complex processes which are modelled by using current and past data sets and expectations. The completeness and accuracy of data sets in the model are also considered and the forward-looking expectations are reflected by macroeconomic models. Impairment on loans measured at amortised cost is determined as a key audit matter, due to the significance of the estimates, the level of judgements and its complex structure as explained above.	examination of loan files and related information and testing their classification. In this context, the current status of the loan customer has been evaluated on prospective information and macroeconomic variables. • We tested the accuracy of the expected credit loss calculations for all loans subject to individual assessment taking into account the assumptions and estimates used. • We tested the accuracy and completeness of the data in the calculation models for the loans which are assessed on collective basis. The expected credit loss calculation was tested through recalculation. The models used for the calculation of the risk parameters were examined and the risk parameters were recalculated. • We assessed the macroeconomic models that are used to reflect forward looking expectations and tested the effect of the risk parameters by recalculation method. • We evaluated the qualitative and quantitative assessments, which are used in determining the significant increase in credit risk. • We evaluated the sufficiency and adequacy of the consolidated financial statements' disclosures related to impairment provisions.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the "BRSA Accounting and Reporting Legislation", and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of auditors in an audit are as follows:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with BRSA Auditing Regulation and Standards on Auditing issued by POA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with BRSA Auditing Regulation and Standards on Auditing issued by POA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern.

- If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

1) Pursuant to the fourth paragraph of Article 402 of the Turkish Commercial Code (“TCC”) No. 6102; no significant matter has come to our attention that causes us to believe that the Bank’s bookkeeping activities for the period 1 January - 31 December 2025 are not in compliance with TCC and provisions of the Bank’s articles of association in relation to financial reporting.

2) Pursuant to the fourth paragraph of Article 402 of the TCC; the Board of Directors provided us the necessary explanations and required documents except for the annual report, in connection with the audit.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Ebru Koçak, SMMM
Partner

6 February 2026
İstanbul, Turkey

THE CONSOLIDATED FINANCIAL REPORT OF BURGAN BANK A.Ş. AS OF 31 DECEMBER 2025

Address of the Bank's Head Office	: Maslak Mahallesi, Eski Büyükdere Caddesi, No:13 34485 Sarıyer / İstanbul
Telephone and Fax Numbers of Bank	: Telephone : 0 212 371 37 37 Fax : 0 212 371 42 42
Bank's Website	: www.burgan.com.tr
Contact E-mail	: bilgi@burgan.com.tr

The consolidated financial audit report includes the following sections in accordance with the Communiqué on Financial Statements and Related Explanations and Notes that will be Publicly Announced as sanctioned by the Banking Regulation and Supervision Agency.

Investments in associates, subsidiaries and joint ventures whose financial statements have been consolidated in this reporting package are as follows:

Subsidiaries	Associates	Joint Ventures
1. Burgan Finansal Kiralama A.Ş.	-	-
2. Burgan Yatırım Menkul Değerler A.Ş.	-	-

The accompanying consolidated financial statements and notes to these financial statements which are expressed, unless otherwise stated, in thousands of Turkish Lira ("TL"), have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been audited.

6 February 2026

Emin Hakan EMİNSOY Chairman of the Board of Directors	Ali Murat DİNÇ Member of the Board of Directors and General Manager	Zeynep BOZKURT Deputy General Manager and Chief Financial Officer	Bahadır AKSU Head of Accounting, Tax, and Reporting Unit

Hasan KILIÇ Head of the Audit Committee	Khaled F.A.O. ALZOUMAN Member of the Audit Committee	Samer ABBOUCHI Member of the Audit Committee

Contact information of the personnel in charge of the addressing of questions about this financial report:

Name-Surname / Title : Bahadır AKSU / Head of Accounting, Tax and Reporting Unit
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SECTION ONE

GENERAL INFORMATION ABOUT THE GROUP

I. PARENT BANK'S FOUNDATION DATE, START-UP STATUTE, HISTORY ABOUT THE CHANGES IN THIS MENTIONED STATUTE:

Tekfen Yatırım ve Finansman Bankası A.Ş. was established as an "investment bank" with the permission of the Council of Ministers No. 88/13253 on 26 August 1988 and authorised to conduct finance investment and foreign trade activities. Banking operations commenced on 7 August 1989.

Bank Ekspres A.Ş. ("Bank Ekspres") was established with the permission of the Council of Ministers in decision No. 91/2316 on 22 September 1991; "The Decree of Establishment Permission" was published in the Official Gazette numbered 21017 and dated 10 October 1991. The Articles of Association was published in the Trade Registry Gazette numbered 2969 and dated 18 February 1992. The Turkish Savings Deposit and Insurance Fund ("SDIF") took over the management of Bank Ekspres A.Ş. due to the poor fiscal structure of the Bank on 23 October 1998.

According to the Share Transfer Agreement signed between the SDIF and Tekfen Holding A.Ş. on 30 June 2001, 2,983,800,000 shares with a nominal value of Kr1 each and which amount to 99.46% of the capital of Bank Ekspres A.Ş. under the control of the SDIF in accordance with Banking Law were transferred to Tekfen Holding A.Ş.. Based on this agreement, the acquisition of Tekfen Yatırım ve Finansman Bankası A.Ş., where Tekfen Holding A.Ş. owns 57.69% of the Bank, by Bank Ekspres A.Ş. was permitted by the Banking Regulation and Supervision Agency's ("BRSA") decision numbered 489 dated 18 October 2001. The share transfers were realised on 26 October 2001 and the Bank's name was changed to Tekfenbank Anonim Şirketi, which had two main shareholders: Tekfen Holding A.Ş. with 57.30% and TST International S.A. with 40.62%.

EFG Eurobank Ergasias S.A. ("Eurobank EFG") and Tekfen Holding A.Ş. ("Tekfen Group") signed an agreement as of 8 May 2006, that anticipated Eurobank EFG to purchase Tekfen Group's 70% share in Tekfenbank A.Ş. and Tekfen Finansal Kiralama A.Ş. which is fully owned by Tekfenbank; where Tekfen Group retained its strategic partnership by keeping all remaining shares. On 23 February 2007, the sale of Tekfenbank A.Ş. to Eurobank EFG Holding (Luxembourg) S.A. ("Eurobank EFG Holding") was approved by the BRSA and the sale was completed after the share transfer on 16 March 2007.

Under the agreement regarding the sale of Eurobank Ergasias S.A.'s Turkey operations to Burgan Bank K.P.S.C. (formerly Burgan Bank S.A.K), 70% of the Bank shares belonging to Eurobank EFG Holding (Luxemburg) S.A. and 29.26% of the shares belonging to Tekfen Holding A.Ş. are bought by Burgan Bank K.P.S.C. in 7 December 2012 in accordance with the Banking Regulation and Supervision Agency's authorization, and then 99.26% of the Bank shares are turned over to Burgan Bank K.P.S.C. in 21 December 2012.

At the Extraordinary Board of Directors meeting on 23 January 2013, the title of the Bank has been decided to change from Eurobank Tekfen A.Ş. to Burgan Bank A.Ş. ("the Bank"), and has been registered to the Turkish Trade Registry as of 25 January 2013.

Burgan Bank K.P.S.C., which is the main shareholder with a share ratio of 99.41%, has completed the transfer transaction of its share corresponding to 52% of the Bank's capital to Al Rawabi United Holding K.S.C.C., obtaining necessary approvals from the Banking Regulation and Supervision Agency on 13 November 2023. Kuwait Projects Company K.S.C.P., the actual main shareholder of Burgan Bank K.P.S.C., also owns 99.99% of the shares of Al Rawabi United Holding Company K.S.C.C. Therefore, there has been no change in the ultimate ownership of Burgan Bank A.Ş., as Kuwait Projects Company K.S.C.P., the actual main shareholder of Burgan Bank K.P.S.C., holds 99.99% of the shares of Al Rawabi United Holding Company K.S.C.C.

GENERAL INFORMATION ABOUT THE GROUP (Continued):

II. EXPLANATION ABOUT THE PARENT BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE PARENT BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE PARENT BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE PARENT BANK BELONGS TO:

The Bank's registered capital ceiling is 6 billion full TL.

The Bank's capital amounting to full TL 3,050,000,000 has been registered.

Founded in 1977, Burgan Bank K.P.S.C., as an affiliate of KIPCO Group (Kuwait Projects Company), one of the largest holding groups of the MENA region (Middle East and North Africa), is among the significant banking groups in the region. Besides Kuwait, Burgan Bank Group also operates as a main shareholder with its affiliate banks in Algeria (Gulf Bank Algeria), Iraq (Bank of Baghdad), and Tunisia (Tunis International Bank).

GENERAL INFORMATION ABOUT THE BANK (Continued):

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE BANK THEY POSSESS:

Title	Name	Responsibility	Education
Chairman of the Board of Directors:	Emin Hakan Eminsoy	Chairman of the Board of Directors	Undergraduate
Board of Directors Members:	Abdelkarim A. S. Kabariti	Deputy Chairman	Undergraduate
	Belkıs Gümüş	Member	Graduate
	Khaled F.A.O. Alzouman	Member	Undergraduate
	Hasan Kılıç	Member	Undergraduate
	Fadhil M. GH. A. Abdullah	Member	Undergraduate
	Samer Abbouchi	Member	Graduate
	Moustapha Chami	Member	Graduate
	Ali Murat Dinç	Member and General Manager	Graduate
General Manager:	Ali Murat Dinç	Member and General Manager	Graduate
Deputy General Managers:	Suat Kerem Sözügüzel	Commercial & Corporate Banking	Graduate
	Zeynep Bozkurt	Financial Management	Graduate
Vice General Managers(*)(**):	Esra Aydın	Operations & Management Services	Graduate
	Cihan Vural	Internal Systems	Undergraduate
	Rasim Levent Ergin	Employee Experience and Communication	Graduate
	Suat Kerem Sözügüzel	Commercial & Corporate Banking	Graduate
	Banu Ertürk	Loans Monitoring and Legal Follow-Up	Undergraduate
	Darço Akkaranfil	Information Technologies	Graduate
	Zeynep Bozkurt	Financial Management	Graduate
	Yener Yazlalı	Credits	Graduate
	Tuba Onay Ergelen	Risk Management	Undergraduate
	Murat Bozkurt(***)	Digital Banking	Undergraduate
	Erdal Arda Türerer	Treasury, Capital Markets and Financial Institutions	Graduate
Audit Committee:	Hasan Kılıç	Committee President	Undergraduate
	Khaled F.A.O. Alzouman	Member	Undergraduate
	Samer Abbouchi	Member	Graduate

(*) Ayşen Aslı Koçer, who was serving as Executive Vice President in charge of Savings Management, resigned from her position at the Bank as of 2 July 2025.
(**) Halil Özcan, who served as Executive Vice President in charge of Digital Banking, resigned from his position at the Bank as of 29 August 2025.
(***)Murat Bozkurt was appointed as Executive Vice President in charge of Digital Banking as of 2 January 2026.

There is no share of the above individuals in the Bank.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION ABOUT THE BANK (Continued):

IV. EXPLANATION ON SHAREHOLDERS HAVING CONTROL SHARES IN THE PARENT BANK:

Name/Commercial title	Share Amounts	Share percentage	Paid-in Capital	Unpaid portion
Al Rawabi United Holding K.S.C.C.	1,586,000	52.00%	52.00%	-
Burgan Bank K.P.S.C.	1,446,061	47.41%	47.41%	-

Based on the Article of Association, the Bank has 1 million founder's shares. According to the Article of Association, after allocating 5% to legal reserves and allocating a first dividend amounting to 5% of the paid in capital, 10% of distributable amount is distributed to the owners of the founder's shares.

V. INFORMATION ON THE PARENT BANK'S SERVICE TYPE AND FIELD OF OPERATIONS:

As of 31 December 2025, the Parent Bank, whose headquarter located in Istanbul, has 28 branches operating in Turkey (31 December 2024: 26). The Parent Bank's core business activities include corporate and commercial banking, retail banking and banking services in treasury fields. As of 31 December 2025, the Group has 1,517 (31 December 2024: 1,510) employees.

VI. DIFFERENCES BETWEEN THE COMMUNIQUÉ ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE ENTITIES SUBJECT TO FULL CONSOLIDATION OR PROPORTIONAL CONSOLIDATION AND ENTITIES WHICH ARE DEDUCTED FROM EQUITY OR ENTITIES WHICH ARE NOT INCLUDED IN THESE THREE METHODS:

None.

VII. CURRENT OR LIKELY ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN THE PARENT BANK AND ITS SUBSIDIARIES:

None.

SECTION TWO

CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP

BURGAN BANK A.Ş.
CONSOLIDATED BALANCE SHEETS (STATEMENTS OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025 AND 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

I.	BALANCE SHEET	Note (Section Five)	Audited 31/12/2025			Audited 31/12/2024		
	ASSETS		TL	FC	Total	TL	FC	Total
I.	**FINANCIAL ASSETS (Net)**		**20,138,696**	**21,601,930**	**41,740,626**	**14,741,143**	**13,757,005**	**28,498,148**
1.1	**Cash and Cash Equivalents**		**6,926,556**	**14,670,396**	**21,596,952**	**6,219,878**	**7,452,066**	**13,671,944**
1.1.1	Cash and Balances at Central Bank	I-a	5,885,509	12,014,204	17,899,713	5,631,150	5,260,389	10,891,539
1.1.2	Banks	I-c	473,975	2,656,192	3,130,167	165,896	2,191,677	2,357,573
1.1.3	Receivables from Money Markets		567,200	-	567,200	422,968	-	422,968
1.1.4	Expected Credit Losses (-)		128	-	128	136	-	136
1.2	**Financial Assets at Fair Value Through Profit or Loss**	**I-b**	**4,032,024**	**2,401,371**	**6,433,395**	**714,745**	**1,282,998**	**1,997,743**
1.2.1	Public Debt Securities		2,434,572	727,597	3,162,169	340,857	563,449	904,306
1.2.2	Equity Instruments		7,247	-	7,247	3,669	-	3,669
1.2.3	Other Financial Assets		1,590,205	1,673,774	3,263,979	370,219	719,549	1,089,768
1.3	**Financial Assets at Fair Value Through Other Comprehensive Income**	**I-d**	**7,043,535**	**3,766,924**	**10,810,459**	**6,004,634**	**4,634,463**	**10,639,097**
1.3.1	Public Debt Securities		7,035,861	3,425,265	10,461,126	5,996,960	4,196,082	10,193,042
1.3.2	Equity Instruments		7,674	57,572	65,246	7,674	46,884	54,558
1.3.3	Other Financial Assets		-	284,087	284,087	-	391,497	391,497
1.4	**Derivative Financial Assets**	**I-l**	**2,136,581**	**763,239**	**2,899,820**	**1,801,886**	**387,478**	**2,189,364**
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		1,204,914	707,957	1,912,871	597,433	250,123	847,556
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		931,667	55,282	986,949	1,204,453	137,355	1,341,808
II.	**FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)**		**55,714,362**	**61,663,985**	**117,378,347**	**45,477,287**	**37,734,566**	**83,211,853**
2.1	**Loans**	**I-e-f**	**44,170,845**	**45,862,694**	**90,033,539**	**34,950,161**	**27,528,471**	**62,478,632**
2.2	**Receivables from Leasing Transactions**	**I-k**	**1,490,520**	**8,564,008**	**10,054,528**	**1,950,757**	**5,265,054**	**7,215,811**
2.3	**Factoring Receivables**		**1,088,873**	**-**	**1,088,873**	**42,172**	**-**	**42,172**
2.4	**Other Financial Assets Measured at Amortized Cost**	**I-g**	**9,767,288**	**7,747,028**	**17,514,316**	**9,264,322**	**5,109,732**	**14,374,054**
2.4.1	Public Debt Securities		9,122,400	7,747,028	16,869,428	8,715,258	5,109,732	13,824,990
2.4.2	Other Financial Assets		644,888	-	644,888	549,064	-	549,064
2.5	**Expected Credit Losses (-)**	**I-e-f**	**803,164**	**509,745**	**1,312,909**	**730,125**	**168,691**	**898,816**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS HELD FOR SALE AND FROM DISCONTINUED OPERATIONS (Net)**	**I-r**	**2,652,302**	**-**	**2,652,302**	**1,571,475**	**-**	**1,571,475**
3.1	Held for Sale		2,652,302	-	2,652,302	1,571,475	-	1,571,475
3.2	Held from Discontinued Operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**5,000**	**-**	**5,000**	**-**	**-**	**-**
4.1	**Investments in Associates (Net)**	**I-h**	**-**	**-**	**-**	**-**	**-**	**-**
4.1.1	Associates Accounted by Using Equity Method		-	-	-	-	-	-
4.1.2	Non-consolidated Associates		-	-	-	-	-	-
4.2	**Investments in Subsidiaries (Net)**	**I-i**	**5,000**	**-**	**5,000**	**-**	**-**	**-**
4.2.1	Non-Consolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2	Non-Consolidated Non-Financial Subsidiaries		5,000	-	5,000	-	-	-
4.3	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	**I-j**	**-**	**-**	**-**	**-**	**-**	**-**
4.3.1	Jointly Controlled Partnerships Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2	Non-Consolidated Jointly Controlled Partnerships		-	-	-	-	-	-
V.	**TANGIBLE ASSETS (Net)**		**8,805,464**	**-**	**8,805,464**	**5,572,660**	**-**	**5,572,660**
VI.	**INTANGIBLE ASSETS (Net)**		**562,719**	**-**	**562,719**	**369,605**	**-**	**369,605**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		562,719	-	562,719	369,605	-	369,605
VII.	**INVESTMENT PROPERTIES (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**CURRENT TAX ASSETS**		**332,819**	**-**	**332,819**	**156,507**	**-**	**156,507**
IX.	**DEFERRED TAX ASSETS**		**324,365**	**-**	**324,365**	**306,234**	**-**	**306,234**
X.	**OTHER ASSETS (Net)**	**I-s**	**3,981,795**	**750,079**	**4,731,874**	**3,255,693**	**694,410**	**3,950,103**
	TOTAL ASSETS		**92,517,522**	**84,015,994**	**176,533,516**	**71,450,604**	**52,185,981**	**123,636,585**

The accompanying explanations and notes form an integral part of these financial statements.

BURGAN BANK A.Ş.
CONSOLIDATED BALANCE SHEETS (STATEMENTS OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025 AND 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

I.	BALANCE SHEET	Note	Audited 31/12/2025			Audited 31/12/2024		
	LIABILITIES	(Section Five)	TL	FC	Total	TL	FC	Total
I.	**DEPOSITS**	**II-a**	**34,534,042**	**30,685,906**	**65,219,948**	**38,093,156**	**14,224,957**	**52,318,113**
II.	**LOANS RECEIVED**	**II-c**	**39,269**	**66,162,001**	**66,201,270**	**792,376**	**35,860,615**	**36,652,991**
III.	**MONEY MARKET FUNDS**		**4,053,409**	**8,498,756**	**12,552,165**	**3,764,721**	**3,748,467**	**7,513,188**
IV.	**MARKETABLE SECURITIES (Net)**	**II-d**	**787,311**	**-**	**787,311**	**-**	**-**	**-**
4.1	Bills		787,311	-	787,311	-	-	-
4.2	Asset Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	-	-	-	-	-
V.	**FUNDS**		-	-	-	-	-	-
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**	**II-b**	-	-	-	-	-	-
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	**II-g**	**2,695,114**	**755,313**	**3,450,427**	**1,723,238**	**137,667**	**1,860,905**
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss		1,861,434	741,393	2,602,827	986,642	114,191	1,100,833
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		833,680	13,920	847,600	736,596	23,476	760,072
VIII.	**FACTORING PAYABLES**		-	-	-	-	-	-
IX.	**LEASE PAYABLES (Net)**	**II-f**	**544,720**	**-**	**544,720**	**147,799**	**-**	**147,799**
X.	**PROVISIONS**	**II-h**	**849,803**	**24,159**	**873,962**	**1,813,993**	**96,008**	**1,910,001**
10.1	Provision for Restructuring		-	-	-	-	-	-
10.2	Reserves for Employee Benefits		638,490	-	638,490	539,899	-	539,899
10.3	Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4	Other Provisions		211,313	24,159	235,472	1,274,094	96,008	1,370,102
XI.	**CURRENT TAX LIABILITIES**	**II-i**	**572,352**	**-**	**572,352**	**602,398**	**-**	**602,398**
XII.	**DEFERRED TAX LIABILITIES**	**II-i**	**505,475**	**-**	**505,475**	**189,790**	**-**	**189,790**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)**	**II-j**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for Sale		-	-	-	-	-	-
13.2	Related to Discontinued Operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	**II-k**	**-**	**8,640,422**	**8,640,422**	**-**	**7,118,127**	**7,118,127**
14.1	Loans		-	8,640,422	8,640,422	-	7,118,127	7,118,127
14.2	Other Debt Instruments		-	-	-	-	-	-
XV.	**OTHER LIABILITIES**	**II-e**	**2,581,938**	**1,653,464**	**4,235,402**	**3,380,637**	**1,548,667**	**4,929,304**
XVI.	**SHAREHOLDERS` EQUITY**	**II-l**	**12,822,964**	**127,098**	**12,950,062**	**10,296,448**	**97,521**	**10,393,969**
16.1	Paid-in Capital		3,050,000	-	3,050,000	3,050,000	-	3,050,000
16.2	Capital Reserves		(6,321)	-	(6,321)	(6,321)	-	(6,321)
16.2.1	Equity Share Premiums		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		(6,321)	-	(6,321)	(6,321)	-	(6,321)
16.3	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		123,390	-	123,390	57,304	-	57,304
16.4	Other Accumulated Comprehensive Income That Will Be Reclassified in Profit or Loss		(227,444)	127,098	(100,346)	(121,796)	97,521	(24,275)
16.5	Profit Reserves		7,048,617	-	7,048,617	3,668,076	-	3,668,076
16.5.1	Legal Reserves		336,267	-	336,267	167,239	-	167,239
16.5.2	Statutory Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		6,712,245	-	6,712,245	3,500,732	-	3,500,732
16.5.4	Other profit Reserves		105	-	105	105	-	105
16.6	Profit or Loss		2,834,722	-	2,834,722	3,649,185	-	3,649,185
16.6.1	Prior years' Profits or Losses		268,644	-	268,644	144,562	-	144,562
16.6.2	Current Period Net Profit or Loss		2,566,078	-	2,566,078	3,504,623	-	3,504,623
16.7	Minority Shares		-	-	-	-	-	-
	TOTAL EQUITY AND LIABILITIES		**59,986,397**	**116,547,119**	**176,533,516**	**60,804,556**	**62,832,029**	**123,636,585**

The accompanying explanations and notes form an integral part of these financial statements.

BURGAN BANK A.Ş.
CONSOLIDATED OFF-BALANCE SHEETS COMMITMENTS AS OF 31 DECEMBER 2025 AND 31 DECEMBER 2024
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

II.	OFF-BALANCE SHEET	Note (Section Five)	Audited 31/12/2025 TL	FC	Total	Audited 31/12/2024 TL	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS (I+II+III)**		**107,646,400**	**202,290,145**	**309,936,545**	**60,596,608**	**68,979,857**	**129,576,465**
I.	**GUARANTEES AND WARRANTIES**	**III-a-2-3**	**14,029,844**	**15,760,411**	**29,790,255**	**11,315,055**	**9,801,807**	**21,116,862**
1.1.	Letters of Guarantee		9,900,194	2,526,590	12,426,784	8,220,905	2,310,728	10,531,633
1.1.1.	Guarantees Subject to State Tender Law		8,632	1,807	10,439	8,849	1,488	10,337
1.1.2.	Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.	Other Letters of Guarantee		9,891,562	2,524,783	12,416,345	8,212,056	2,309,240	10,521,296
1.2.	Bank Acceptances		650	244,612	245,262	650	133,750	134,400
1.2.1.	Import Letter of Acceptance		650	244,612	245,262	650	133,750	134,400
1.2.2.	Other Bank Acceptances		-	-	-	-	-	-
1.3.	Letters of Credit		-	12,876,125	12,876,125	-	7,274,180	7,274,180
1.3.1.	Documentary Letters of Credit		-	12,876,125	12,876,125	-	7,274,180	7,274,180
1.3.2.	Other Letters of Credit		-	-	-	-	-	-
1.4.	Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.	Endorsements		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2.	Other Endorsements		-	-	-	-	-	-
1.6.	Securities Issue Purchase Guarantees		-	-	-	-	-	-
1.7.	Factoring Guarantees		-	-	-	-	-	-
1.8.	Other Guarantees		4,129,000	113,084	4,242,084	3,093,500	83,149	3,176,649
1.9.	Other Collaterals		-	-	-	-	-	-
II.	**COMMITMENTS**	**III-a-1**	**12,805,377**	**11,231,988**	**24,037,365**	**2,459,649**	**1,418,611**	**3,878,260**
2.1.	Irrevocable Commitments		12,805,377	11,231,988	24,037,365	2,459,649	1,418,611	3,878,260
2.1.1.	Asset Purchase and Sales Commitments		8,771,729	11,231,988	20,003,717	1,077,910	1,418,611	2,496,521
2.1.2.	Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.	Commitments for Loan Limits		2,440,082	-	2,440,082	1,161,654	-	1,161,654
2.1.5.	Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7.	Commitments for Cheques		247,919	-	247,919	173,763	-	173,763
2.1.8.	Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9.	Commitments for Credit Card Limits		1,225,069	-	1,225,069	2,601	-	2,601
2.1.10.	Promotion Commitments for Credit Cards and Banking Services		-	-	-	-	-	-
2.1.11.	Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.	Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.	Other Irrevocable Commitments		120,578	-	120,578	43,721	-	43,721
2.2.	Revocable Commitments		-	-	-	-	-	-
2.2.1.	Revocable Commitments for Loan Limits		-	-	-	-	-	-
2.2.2.	Other Revocable Commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**80,811,179**	**175,297,746**	**256,108,925**	**46,821,904**	**57,759,439**	**104,581,343**
3.1.	Hedging Derivative Financial Instruments		28,155,296	11,344,862	39,500,158	26,755,296	14,297,460	41,052,756
3.1.1.	Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2.	Transactions for Cash Flow Hedge		28,155,296	11,344,862	39,500,158	26,755,296	14,297,460	41,052,756
3.1.3.	Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2.	Trading Derivative Financial Instruments		52,655,883	163,952,884	216,608,767	20,066,608	43,461,979	63,528,587
3.2.1.	Forward Foreign Currency Buy/Sell Transactions		17,930,124	22,004,737	39,934,861	7,596,581	6,372,925	13,969,506
3.2.1.1	Forward Foreign Currency Transactions-Buy		1,967,642	17,019,492	18,987,134	742,478	5,666,477	6,408,955
3.2.1.2.	Forward Foreign Currency Transactions-Sell		15,962,482	4,985,245	20,947,727	6,854,103	706,448	7,560,551
3.2.2.	Swap Transactions Related to Foreign Currency and Interest Rates		20,879,690	92,943,984	113,823,674	8,168,463	25,665,305	33,833,768
3.2.2.1.	Foreign Currency Swap-Buy		499,998	49,058,762	49,558,760	393,227	13,482,513	13,875,740
3.2.2.2.	Foreign Currency Swap-Sell		7,779,692	42,469,518	50,249,210	2,725,236	11,250,946	13,976,182
3.2.2.3.	Interest Rate Swap-Buy		6,300,000	707,852	7,007,852	2,525,000	465,923	2,990,923
3.2.2.4.	Interest Rate Swap-Sell		6,300,000	707,852	7,007,852	2,525,000	465,923	2,990,923
3.2.3.	Foreign Currency, Interest rate and Securities Options		10,673,511	46,030,457	56,703,968	330,575	8,110,223	8,440,798
3.2.3.1.	Foreign Currency Options-Buy		2,459,289	25,617,367	28,076,656	222,546	4,003,669	4,226,215
3.2.3.2.	Foreign Currency Options-Sell		8,214,222	20,413,090	28,627,312	108,029	4,106,554	4,214,583
3.2.3.3.	Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4.	Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5.	Securities Options-Buy		-	-	-	-	-	-
3.2.3.6.	Securities Options-Sell		-	-	-	-	-	-
3.2.4.	Foreign Currency Futures		3,172,558	2,973,706	6,146,264	3,970,989	3,313,526	7,284,515
3.2.4.1.	Foreign Currency Futures-Buy		-	2,973,706	2,973,706	1,027,603	2,536,019	3,563,622
3.2.4.2.	Foreign Currency Futures-Sell		3,172,558	-	3,172,558	2,943,386	777,507	3,720,893
3.2.5.	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.	Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2.	Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6	Other		-	-	-	-	-	-
B.	**CUSTODY AND PLEDGES RECEIVED (IV+V+VI)**		**251,677,851**	**1,029,311,349**	**1,280,989,200**	**214,500,935**	**793,882,780**	**1,008,383,715**
IV.	**ITEMS HELD IN CUSTODY**		**31,803,390**	**30,718,801**	**62,522,191**	**22,907,725**	**19,467,820**	**42,375,545**
4.1.	Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2.	Investment Securities Held in Custody		18,358,333	30,295,184	48,653,517	14,011,148	19,267,938	33,279,086
4.3.	Cheques Received for Collection		8,231,028	383,990	8,615,018	5,589,773	143,396	5,733,169
4.4.	Commercial Notes Received for Collection		277,553	39,627	317,180	61,944	29,785	91,729
4.5.	Other Assets Received for Collection		-	-	-	-	-	-
4.6.	Assets Received for Public Offering		-	-	-	-	-	-
4.7.	Other Items Under Custody		4,936,476	-	4,936,476	3,244,860	26,701	3,271,561
4.8.	Custodians		-	-	-	-	-	-
V.	**PLEDGES RECEIVED**		**217,006,950**	**998,506,857**	**1,215,513,807**	**189,423,030**	**774,414,960**	**963,837,990**
5.1.	Marketable Securities		384,551	-	384,551	707,581	-	707,581
5.2.	Guarantee Notes		66,772,558	115,899,605	182,672,163	42,509,210	93,604,406	136,113,616
5.3.	Commodity		17,780,285	4,561,832	22,342,117	14,497,456	3,383,815	17,881,271
5.4.	Warranty		-	-	-	-	-	-
5.5.	Immovable		109,525,740	507,755,878	617,281,618	109,360,646	398,032,277	507,392,923
5.6.	Other Pledged Items		22,543,816	370,289,542	392,833,358	22,348,137	279,394,462	301,742,599
5.7	Pledged Items-Depository		-	-	-	-	-	-
VI.	**ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES**		**2,867,511**	**85,691**	**2,953,202**	**2,170,180**	**-**	**2,170,180**
	TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		**359,324,251**	**1,231,601,494**	**1,590,925,745**	**275,097,543**	**862,862,637**	**1,137,960,180**

The accompanying explanations and notes form an integral part of these financial statements.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

III.	STATEMENT OF PROFIT OR LOSS INCOME AND EXPENSE ITEMS	Note (Section Five)	Audited 01/01/2025-31/12/2025	Audited 01/01/2024-31/12/2024
I.	**INTEREST INCOME**	**IV-a**	**41,981,270**	**31,009,700**
1.1	Interest Received From Loans		19,195,024	13,760,949
1.2	Interest Received From Reserve Deposits		1,903,202	887,955
1.3	Interest Received From Banks		670,035	829,808
1.4	Interest Received From Money Market Transactions		110,377	100,102
1.5	Interest Received From Marketable Securities Portfolio		5,920,966	4,894,735
1.5.1	Financial Assets at Fair Value Through Profit or Loss		855,228	142,283
1.5.2	Financial Assets at Fair Value Through Other Comprehensive Income		2,192,040	1,747,623
1.5.3	Financial Assets Measured at Amortized Cost		2,873,698	3,004,829
1.6	Finance Lease Interest Income		1,401,730	1,172,273
1.7	Other Interest Income	IV-k	12,779,936	9,363,878
II.	**INTEREST EXPENSES (-)**	**IV-b**	**33,502,249**	**26,001,025**
2.1	Interest on Deposits		14,912,278	12,657,469
2.2	Interest on Funds Borrowed		3,368,301	2,604,470
2.3	Interest on Money Market Transactions		2,296,776	2,299,074
2.4	Interest on Securities Issued		96,443	-
2.5	Finance Lease Interest Expenses		97,821	46,105
2.6	Other Interest Expenses	IV-k	12,730,630	8,393,907
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**8,479,021**	**5,008,675**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**984,410**	**465,407**
4.1	Fees and Commissions Received		1,331,078	667,222
4.1.1	Non-Cash Loans		167,521	161,532
4.1.2	Other	IV-k	1,163,557	505,690
4.2	Fees and Commissions Paid (-)		346,668	201,815
4.2.1	Non-Cash Loans (-)		1,947	2,895
4.2.2	Other (-)	IV-k	344,721	198,920
V.	**DIVIDEND INCOME**		**3,325**	**2,405**
VI.	**TRADING PROFIT/LOSS (Net)**	**IV-c**	**(1,277,013)**	**566,817**
6.1	Profit/Losses From Capital Market Transactions		662,902	454,352
6.2	Profit/Losses From Derivative Financial Transactions		(419,191)	345,759
6.3	Foreign Exchange Profit/Losses		(1,520,724)	(233,294)
VII.	**OTHER OPERATING INCOME**	**IV-d**	**2,876,032**	**2,138,260**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI)**		**11,065,775**	**8,181,564**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	**IV-e**	**323,551**	**(465,632)**
X.	**OTHER PROVISION EXPENSES (-)**	**IV-e**	**9,317**	**42,185**
XI.	**PERSONNEL EXPENSES (-)**		**4,362,385**	**2,829,788**
XII.	**OTHER OPERATING EXPENSES (-)**	**IV-f**	**3,495,081**	**2,322,830**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**2,875,441**	**3,452,393**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		-	-
XVI.	**NET MONETARY POSITION GAIN/LOSS**		-	-
XVII.	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)**	**IV-g**	**2,875,441**	**3,452,393**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**IV-h**	**(309,363)**	**52,230**
18.1	Current Tax Provision		-	689,885
18.2	Expense Effect of Deferred Tax (+)		646,097	175,088
18.3	Income Effect of deferred tax (-)		336,734	917,203
XIX.	**NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)**	**IV-i**	**2,566,078**	**3,504,623**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-
20.1	Income From Assets Held For Sale		-	-
20.2	Profit From Sale of Associates, Subsidiaries and Joint Ventures		-	-
20.3	Other Income From Discontinued Operations		-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-
21.1	Expenses on Assets Held For Sale		-	-
21.2	Losses From Sale of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Other Expenses From Discontinued Operations		-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**		-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		-	-
23.1	Current Tax Provision		-	-
23.2	Expense Effect of Deferred Tax (+)		-	-
23.3	Income Effect of Deferred Tax (-)		-	-
XXIV.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-
XXV.	**NET PROFIT/LOSS (XIX+XXIV)**	**IV-j**	**2,566,078**	**3,504,623**
25.1	Group`s Profit / Loss		2,566,078	3,504,623
25.2	Minority Shares' Profit / Loss (-)		-	-
	Profit / (Loss) per share (1,000 nominal in TL full)		8.413	11.491

The accompanying explanations and notes form an integral part of these financial statements.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

IV.	**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**	**Audited 01/01/2025-31/12/2025**	**Audited 01/01/2024-31/12/2024**
I.	**CURRENT PERIOD PROFIT/LOSS**	**2,566,078**	**3,504,623**
II.	**OTHER COMPREHENSIVE INCOME**	**(9,985)**	**(500,331)**
2.1	**Items that Will not be Reclassified to Profit or Loss**	**66,086**	**12,260**
2.1.1	Increases/Decreases in Revaluation of Tangible Assets	72,110	15,250
2.1.2	Increases/Decreases in Revaluation Differences of Intangible Assets	-	-
2.1.3	Defined Benefit Plans Re-Measurement Gains/Loss	14,707	628
2.1.4	Other Comprehensive Income not to be Reclassified as Other Profit or Loss	-	-
2.1.5	Other Comprehensive Income not to be Reclassified to Profit or Loss	(20,731)	(3,618)
2.2	**Items that will be Reclassified to Profit or Loss**	**(76,071)**	**(512,591)**
2.2.1	Foreign Currency Translation Differences	-	-
2.2.2	Income/Expenses on Valuation and/or Reclassification Arising from Financial Assets at Fair Value Through Other Comprehensive Income	201,154	(119,381)
2.2.3	Income/Expenses Arising on Cash Flow Hedges	(309,765)	(613,206)
2.2.4	Income/Expenses Arising on Net Investment Hedges	-	-
2.2.5	Other Comprehensive Income to be Reclassified as Other Profit or Loss	-	-
2.2.6	Taxes Related to Other Comprehensive Income that will be Reclassified to Profit or Loss	32,540	219,996
III.	**TOTAL COMPREHENSIVE INCOME (I+II)**	**2,556,093**	**3,004,292**

The accompanying explanations and notes form an integral part of these financial statements.

BURGAN BANK A.Ş.
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2025
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

							Accumulated Other Comprehensive Income or Expenses not to be Reclassified to Profit or Loss			Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss								
	Audited CURRENT PERIOD 31.12.2025	Note (Section Five)	Paid-in Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit / (Loss)	Current Period Net Income or Loss	Total Shareholders' Equity Except From Minority Interest	Minority Interest	Total Shareholders' Equity
I.	**Prior Period End Balance**	**II-I**	**3,050,000**	**-**	**-**	**(6,321)**	**111,538**	**(54,234)**	**-**	**-**	**(185,573)**	**161,298**	**3,668,076**	**3,649,185**	**-**	**10,393,969**	**-**	**10,393,969**
II.	**Corrections according to TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Corrections of Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Amendments in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**New Balance (I+II)**		**3,050,000**	**-**	**-**	**(6,321)**	**111,538**	**(54,234)**	**-**	**-**	**(185,573)**	**161,298**	**3,668,076**	**3,649,185**	**-**	**10,393,969**	**-**	**10,393,969**
IV.	**Total Comprehensive Income**		-	-	-	-	**55,885**	**10,201**	-	-	**140,808**	**(216,879)**	-	-	**2,566,078**	**2,556,093**	-	**2,556,093**
V.	**Capital Increase in Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase in Internal Resources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Adjustment to Share Capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Gain or Loss related to Other Changes**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**Profit Distribution**		-	-	-	-	-	-	-	-	-	-	**3,380,541**	**(3,380,541)**	-	-	-	-
11.1	Dividend Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	3,380,541	(3,380,541)	-	-	-	-
11.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Period End Balance (III+IV+…...+X+XI)		**3,050,000**	**-**	**-**	**(6,321)**	**167,423**	**(44,033)**	**-**	**-**	**(44,765)**	**(55,581)**	**7,048,617**	**268,644**	**2,566,078**	**12,950,062**	**-**	**12,950,062**

1. Tangible assets revaluations increases / decreases,
2. Accumulated re-measurement gains / (losses) of defined benefit plans,
3. Other (the share of other comprehensive income of the investments accounted by the equity method that cannot be classified as profit / (loss) and the accumulated amount of other comprehensive income items that will not be reclassified as other profit / (loss)),
4. Foreign currency translation differences,
5. Accumulated revaluation and / or classification gains / (losses) on financial assets at fair value through other comprehensive income,
6. Other (Cash flow hedging gains / (losses), share of other comprehensive income of equity method investees classified as profit / (loss) and accumulated other comprehensive income to be reclassified as other profit or (loss)).

The accompanying explanations and notes form an integral part of these financial statements.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

							Accumulated Other Comprehensive Income or Expenses not to be Reclassified to Profit or Loss			Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss								
	Audited PRIOR PERIOD 31.12.2024	**Note (Section Five)**	**Paid-in Capital**	**Share Premium**	**Share Cancellation Profit**	**Other Capital Reserves**	**1**	**2**	**3**	**4**	**5**	**6**	**Profit Reserves**	**Prior Period Profit / (Loss)**	**Current Period Net Income or Loss**	**Total Shareholders' Equity Except From Minority Interest**	**Minority Interest**	**Total Shareholders' Equity**
I.	**Prior Period End Balance**	**II-l**	**3,050,000**	**-**	**-**	**(6,321)**	**99,718**	**(54,674)**	**-**	**-**	**(102,006)**	**590,322**	**1,252,334**	**2,560,304**	**-**	**7,389,677**	**-**	**7,389,677**
II.	**Corrections according to TAS 8**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1	Effect of Corrections of Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Amendments in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**New Balance (I+II)**		**3,050,000**	**-**	**-**	**(6,321)**	**99,718**	**(54,674)**	**-**	**-**	**(102,006)**	**590,322**	**1,252,334**	**2,560,304**	**-**	**7,389,677**	**-**	**7,389,677**
IV.	**Total Comprehensive Income**		**-**	**-**	**-**	**-**	**11,820**	**440**	**-**	**-**	**(83,567)**	**(429,024)**	**-**	**-**	**3,504,623**	**3,004,292**	**-**	**3,004,292**
V.	**Capital Increase in Cash**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VI.	**Capital Increase in Internal Resources**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VII.	**Adjustment to Share Capital**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VIII	**Convertible Bonds**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
IX.	**Subordinated Debt Instruments**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
X.	**Gain or Loss related to Other Changes**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
XI.	**Profit Distribution**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,415,742**	**(2,415,742)**	**-**	**-**	**-**	**-**
11.1	Dividend Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	2,415,742	(2,415,742)	-	-	-	-
11.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Period End Balance (III+IV+…...+X+XI)		**3,050,000**	**-**	**-**	**(6,321)**	**111,538**	**(54,234)**	**-**	**-**	**(185,573)**	**161,298**	**3,668,076**	**144,562**	**3,504,623**	**10,393,969**	**-**	**10,393,969**

1. Tangible assets revaluations increases / decreases,
2. Accumulated re-measurement gains / (losses) of defined benefit plans,
3. Other (the share of other comprehensive income of the investments accounted by the equity method that cannot be classified as profit / (loss) and the accumulated amount of other comprehensive income items that will not be reclassified as other profit / (loss)),
4. Foreign currency translation differences,
5. Accumulated revaluation and / or classification gains / (losses) on financial assets at fair value through other comprehensive income,
6. Other (Cash flow hedging gains / (losses), share of other comprehensive income of equity method investees classified as profit / (loss) and accumulated other comprehensive income to be reclassified as other profit or (loss)).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

VI.	**STATEMENT OF CASH FLOWS**		**Audited 01/01/2025-31/12/2025**	**Audited 01/01/2024-31/12/2024**
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating Profit Before Changes in Operating Assets and Liabilities**		**3,035,852**	**862,444**
1.1.1	Interest Received		38,858,172	27,726,540
1.1.2	Interest Paid		(33,571,356)	(25,479,096)
1.1.3	Dividend Received		3,325	2,405
1.1.4	Fees and Commissions Received		1,161,611	588,136
1.1.5	Other Income		-	-
1.1.6	Collections from Previously Written-off Loans and Other Receivables		855,709	125,217
1.1.7	Payments to Personnel and Service Suppliers		(4,002,385)	(2,509,788)
1.1.8	Taxes Paid		-	(689,885)
1.1.9	Other	VI-b	(269,224)	1,098,915
1.2	**Changes in Operating Assets and Liabilities**		**3,341,834**	**10,396,722**
1.2.1	Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss		(4,162,513)	(1,101,488)
1.2.2	Net (Increase)/Decrease in Due from Banks and Other Financial Institutions		(3,659,039)	2,464,666
1.2.3	Net (Increase)/Decrease in Loans		(32,847,499)	(16,600,819)
1.2.4	Net (Increase)/Decrease in Other Assets		(4,705,106)	(4,055,425)
1.2.5	Net Increase/(Decrease) in Bank Deposits		(69,796)	689,506
1.2.6	Net Increase/(Decrease) in Other Deposits		13,287,068	10,817,770
1.2.7	Net Increase/(Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8	Net Increase/(Decrease) in Funds Borrowed		30,824,244	16,902,563
1.2.9	Net Increase/(Decrease) in Payables		-	-
1.2.10	Net Increase/(Decrease) in Other Liabilities	VI-b	4,674,475	1,279,949
I.	**Net Cash Provided from Banking Operations**		**6,377,686**	**11,259,166**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net Cash Provided from Investing Activities**		**(2,913,924)**	**(9,084,381)**
2.1	Cash Paid for Acquisition of Investments, Associates and Subsidiaries		(5,000)	-
2.2	Cash Obtained from Disposal of Investments, Associates and Subsidiaries		-	-
2.3	Purchases of Property and Equipment		(3,684,740)	(2,510,475)
2.4	Disposals of Property and Equipment		1,116,875	897,804
2.5	Cash Paid for Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(6,717,047)	(6,390,371)
2.6	Cash Obtained from Sale of Financial Assets at Fair Value Through Other Comprehensive Income		6,698,860	196,779
2.7	Purchased Financial Assets at Amortized Cost		(2,958,510)	(3,027,292)
2.8	Sold Financial Assets at Amortized Cost		2,947,521	1,993,767
2.9	Other		(311,883)	(244,593)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net Cash Provided from Financing Activities**		**535,360**	**(137,748)**
3.1	Cash Obtained from Funds Borrowed and Securities Issued		787,311	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued		-	-
3.3	Issued Capital Instruments		-	-
3.4	Dividends Paid		-	-
3.5	Payments for Leases		(251,951)	(137,748)
3.6	Other		-	-
IV.	**Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents**	**VI-b**	**383,153**	**190,806**
V.	**Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III+IV)**		**4,382,275**	**2,227,843**
VI.	**Cash and Cash Equivalents at Beginning of the Period**	**VI-a**	**11,981,310**	**9,753,467**
VII.	**Cash and Cash Equivalents at End of the Period**	**VI-a**	**16,363,585**	**11,981,310**

The accompanying explanations and notes form an integral part of these financial statements.

BURGAN BANK A.Ş.
CONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION FOR THE PERIOD ENDED 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

VII. STATEMENT OF PROFIT APPROPRIATION	(31/12/2025)(*)	(31/12/2024) (**)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1. CURRENT YEAR INCOME	2,549,437	3,528,692
1.2. TAXES AND DUTIES PAYABLE (-)	(16,641)	24,069
1.2.1. Corporate Tax (Income tax)	-	598,014
1.2.2. Income Withholding Tax	-	-
1.2.3. Other Tax and Legal Liabilities (***)	(16,641)	(573,945)
A. NET INCOME FOR THE YEAR (1.1-1.2) (****)	**2,566,078**	**3,504,623**
1.3. PRIOR YEAR LOSSES (-)	-	-
1.4. FIRST LEGAL RESERVES (-)	-	99,985
1.5. OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)]	**-**	**3,604,608**
1.6. FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Preferred Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. DIVIDENDS TO PERSONNEL (-)	-	-
1.8. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9. SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Preferred Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.10. SECOND LEGAL RESERVES (-)	-	-
1.11. STATUTORY RESERVES (-)	-	-
1.12. EXTRAORDINARY RESERVES	-	3,404,638
1.13. OTHER RESERVES	-	-
1.14. SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1. APPROPRIATED RESERVES	-	-
2.2. SECOND LEGAL RESERVES (-)	-	-
2.3. DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1. To Owners of Ordinary Shares	-	-
2.3.2. To Owners of Privileged Shares	-	-
2.3.3. To Owners of Preferred Shares	-	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.4. DIVIDENDS TO PERSONNEL (-)	-	-
2.5. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1. TO OWNERS OF ORDINARY SHARES	-	-
3.2. TO OWNERS OF ORDINARY SHARES (%)	-	-
3.3. TO OWNERS OF PRIVILEGED SHARES	-	-
3.4. TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2. TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3. TO OWNERS OF PRIVILEGED SHARES	-	-
4.4. TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) As of the preparation date of the financial statements, the General Assembly meeting of the Bank has not been held yet.
(**) It contains the information on the "Dividend Distribution Statement" approved at the Bank's Ordinary General Assembly held on 25 March 2025.
(***) It has been considered by the Banking Regulation and Supervision Agency that the income amounts related to deferred tax assets cannot be qualified as cash or internal resources, and therefore, the part of the period profit arising from the said assets should not be subject to profit distribution and capital increase. The deferred tax income that will not be subject to distribution as of 31 December 2025 is TL 16,641 (31 December 2024: Deferred tax income TL 573,945).
(****) TL 1,824,090 in net profit for the period consists of TAS 27 adjustments (31 December 2024: TL 1,504,926).

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD

I. BASIS OF PRESENTATION:

a. The preparation of the consolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on the Principles and Procedures numbered 5411 Regarding Banks' Accounting Application and Keeping Documents:

The consolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Act numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), and in case where a specific regulation is not made by BRSA, "Turkish Accounting Standards" ("TAS") and "Turkish Financial Reporting Standards" ("TFRS") and related appendices and interpretations (all "Turkish Accounting Standards" or "TAS") put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). The format and content of the publicly announced unconsolidated financial statements and related disclosures to these statements have been prepared in accordance with the "Communiqué related to Publicly Announced Financial Statements of Banks and Explanations and Notes to related to these Financial Statements", published in the Official Gazette No. 28337, dated 28 June 2012, and changes and amendments to this Communiqué. The Parent Bank maintains its accounting entries in Turkish Lira, in accordance with the Banking Law, Turkish Trade Law and the Turkish Tax Legislation.

The consolidated financial statements are prepared on a historical cost basis, except for financial assets and liabilities carried at fair value, buildings, and subsidiaries accounted for using the equity method. The amounts in the consolidated financial statements and notes related to these financial statements have been expressed in thousands of Turkish Lira, unless otherwise stated. The preparation of consolidated financial statements in conformity with TAS requires the use of certain critical accounting estimates by the Parent Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates, which include the fair value calculations of financial instruments and impairments of financial assets are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement. Assumptions and estimates that are used in the preparation of the accompanying financial statements are explained in the following related disclosures.

In accordance with the CMB's decision dated 17 March 2005 and numbered 11/367, for companies operating in Turkey and preparing financial statements in accordance with Turkish Accounting Standards, the application of inflation accounting has been terminated as of 1 January 2005. Accordingly, as of 1 January 2005, the standard No. 29 "Financial Reporting in Hyperinflationary Economies" ("TAS 29") has not been applied.

According to TAS 29 Financial Reporting in Hyperinflationary Economies, entities whose functional currency is the currency of a hyperinflationary economy report their financial statements in terms of the currency's purchasing power at the end of the reporting period. TAS 29 defines characteristics that may indicate an economy is hyperinflationary. Moreover, under TAS 29, all entities reporting in the currency of a hyperinflationary economy are required to apply this Standard from the same date. Therefore, it is expected that all entities will start applying TAS 29 simultaneously with the announcement to be made by the Public Oversight, Accounting and Auditing Standards Authority to ensure consistency in application nationwide, as stated in TAS 29.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

I. BASIS OF PRESENTATION (Continued):

a. The preparation of the consolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on the Principles and Procedures Regarding Banks' Accounting Application and Keeping Documents (continued):

With its announcement dated 23 November 2023, the Public Oversight, Accounting, and Auditing Standards Authority (POA) stated that the financial statements of entities applying the Turkish Financial Reporting Standards, for annual reporting periods ending on or after 31 December 2023, should be prepared in accordance with the Financial Reporting Standard for High Inflationary Economies ("TAS 29"). However, it was also mentioned that institutions authorized to regulate and supervise in their respective fields may determine different transition dates for the application of TAS 29 provisions. In response to POA's announcement, the Banking Regulation and Supervision Agency (BRSA) decided through its decision numbered 10744 dated 12 December 2023, that banks, financial leasing, factoring, financing, savings finance, and asset management companies would not be subject to inflation adjustment for their financial statements ending on 31 December 2023, under TAS 29. According to the decision numbered 10825 dated 11 January 2024, by BRSA, it was decided that banks, financial leasing, factoring, financing, savings finance, and asset management companies would transition to inflation accounting from 1 January 2025, onwards. However, with the decision numbered 11021 dated 5 December 2024, by BRSA, it was decided that banks, financial leasing, factoring, financing, savings finance, and asset management companies will not apply inflation accounting in 2025. Thereafter, pursuant to BRSA decision numbered 11340 dated 18 December 2025, decision 10825 dated 11 January 2024 was repealed, confirming that banks, financial leasing, factoring, financing, savings finance, and asset management companies would not implement inflation accounting.

b. Explanations on accounting policies and changes in financial statement presentations:

None.

c. Items subject to different accounting policies in the preparation of consolidated financial statements:

None.

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS:

The general strategy of the Group is using financial instruments to sustain an optimal balance between the yield of the instruments and their risks. The most important funding source of the Group is deposits. Additionally, the Group can also sustain a lengthened liability structure by using long-term borrowings from foreign financial institutions. Funds obtained from deposits and other sources are invested in high yield and quality financial assets and currency, interest rate and liquidity risks are being kept within the limits following the asset-liability management strategy. The currency, interest and liquidity risks of on-balance sheet and off-balance sheet assets and liabilities are managed accordingly within the risk limits accepted by the Group and the related legal limits. Derivative instruments are mainly utilized for liquidity needs and for mitigating currency and interest rate risks. The position of the Group as a result of foreign currency activities are being held within the legal limits and the exposed currency risk is followed within the levels determined by the Board of Directors, considering the limits given by the Banking Law.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS(Continued):

Foreign currency denominated monetary assets and liabilities are translated with the Parent Bank's foreign currency bid rates prevailing at the balance sheet date. Gains and losses arising from such valuations are recognized in the income statement under the account of "Foreign exchange gains or losses".

As of 31 December 2025, foreign currency denominated balances are translated into TL using the exchange rates of TL 42.8457 and TL 50.2859 for USD and EUR, respectively.

III. EXPLANATIONS ON INVESTMENTS IN CONSOLIDATED ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES:

The consolidated financial statements are prepared in accordance with the TFRS 10 "Turkish Accounting Standard for Consolidated Financial Statements". Consolidation principles for subsidiaries:

Subsidiaries are entities controlled directly or indirectly by the Parent Bank. Subsidiaries are consolidated using the full consolidation method on the grounds of materiality principle considering their operations, asset and equity sizes. Financial statements of related subsidiaries are consolidated from the date when the control is transferred to the Parent Bank.

Control depicts the significant influence the Parent Bank has over an investment to a legal entity, the varying yield the Parent Bank receives due to its relationship with this entity or the rights of the Parent Bank entitled over this yield and the power to impact the yield that the invested legal entity will generate.

In the full consolidation method, 100% of subsidiaries' assets, liabilities, income, expense and off-balance sheet items are combined with the Parent Bank's assets, liabilities, income, expense and off-balance sheet items. Burgan Teknoloji A.Ş., being a non-financial institution, is not consolidated in the Bank's consolidated financial statements in accordance with the "Communiqué on the Preparation of Consolidated Financial Statements of Banks."

The carrying amount of the Group's investment in each subsidiary and the Group's portion of the cost value of the capital of each subsidiary are eliminated. Intergroup balances and intergroup transactions and resulting unrealized profits and losses are eliminated. Minority interests are presented in the consolidated balance sheet, under shareholder's equity. Minority interests are presented separately in the Group's income.

The Group has no joint ventures as of 31 December 2025 and 31 December 2024.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS:

The major derivative instruments utilized by the Group are currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

The Group's derivative instruments are classified under TFRS 9 as either "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Assets at Fair Value Through Other Comprehensive Income." TFRS 9 provides an option, in accounting policy choice, to defer the adoption of hedge accounting under TFRS 9 and continue applying hedge accounting under TAS 39. The Group continues to apply TAS 39 standard for hedge accounting within this scope. Derivative transactions are recorded in accordance with their fair value on the contract date. Also, liabilities and receivables arising from derivative instruments are followed in the off-balance sheet accounts from their contractual values.

Derivative instruments are measured at their fair values in the periods following their recording and are disclosed under assets or liabilities in the "Derivative Financial Assets at Fair Value Through Profit or Loss" section according to whether their fair value is positive or negative. Valuation differences in the fair value of trading derivative instruments are reflected to the income statement. The fair values of the derivative financial instruments are calculated by using quoted market prices or by using discounted cash flow models.

As of 31 December 2025, the Group applies cash flow hedge accounting through cross and interest currency swaps to protect against changes in interest rates of deposits which have average maturities of up to 3 months. The Group implements effectiveness tests at the balance sheet dates for hedge accounting, the effective parts are accounted as defined in TAS 39, on the financial statements under equity "Accumulated Other Comprehensive Income or Expense to be Reclassified Through Profit or Loss", whereas the amount concerning ineffective parts is associated with the income statement.

In cash flow hedge accounting, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked; the hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:

Interest income and expenses are recognized in the income statement by using the effective interest method.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSE:

Fees and commission income/expenses are primarily recognized on an accrual basis or "Effective Interest (Internal Efficiency) Method" according to the nature of the fee and commission, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Contract based fees or fees received for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection. The commissions and fees other than those whose amortised costs are an integral part of their effective profit rate, are accounted over time in accordance with the TFRS 15 Revenue From Contracts With Customers Standard.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

VII. EXPLANATIONS ON FINANCIAL ASSETS:

Initial Measurement of Financial Instruments

The classification of financial instruments at initial recognition depends on the contractual conditions and the relevant business model. Except for the assets in the scope of TFRS 15 "Revenue from Contracts with Customers", at initial recognition, financial assets or financial liabilities are measured at fair value. At initial recognition, financial asset or a financial liability exclusive the ones at fair value through profit or loss are measured at its fair value plus or minus, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Classification of Financial Instruments

At initial recognition, the classification of financial instruments depends on the relevant business model used by management and the characteristics of the contractual cash flows.

The Group classifies and accounts its financial assets as "Financial Assets at Fair Value Through Profit or Loss", "Financial Assets at Fair Value Through Other Comprehensive Income" or "Financial Assets Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part three "Classification and Measurement of Financial Instruments" published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority. Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

The Group recognizes a financial asset into the financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, the business model determined by the Bank management and the nature of contractual cash flows of the financial asset are taken into consideration. When the business model determined by the Bank's management is changed, all affected financial assets are reclassified and this reclassification is applied prospectively. In such cases, no adjustments are made to earnings, losses or interests that were previously recorded in the financial statements.

a. Financial assets at fair value through profit or loss:

"Financial Assets at Fair Value Through Profit or Loss" are financial assets other than the ones that are managed with business models that aim to hold contractual cash flows in order to collect them and the ones that are managed with business models that aim to collect both the contractual cash flows and cash flows arising from the sale of the assets; If the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at a certain date; That are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. The gains and losses arising from the conducted valuations are included in profit/loss accounts.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued):

b. Financial assets at fair value through other comprehensive income:

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial assets with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are re-measured at fair value. Interest income calculated with the effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement. Unrealized gains and losses, arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under "Accumulated Other Comprehensive Income or Expense to be Reclassified Through Profit or Loss" under shareholders' equity. When the mentioned marketable securities are collected or sold, the accumulated losses through fair value are reflected on the income statement.

Equity securities, which are classified as financial assets at fair value through other comprehensive income, that have a quoted market price in an active market and/or whose fair values can be reliably measured are carried at their fair value. However, in certain exceptional cases, cost may be an appropriate estimation method for determining fair value. This is possible when the cost best reflects the estimate of fair value. In case of disposal of the equity investment, the accumulated total gain or loss is followed in the "Other Accumulated Comprehensive Income or Expense that cannot be reclassified to Profit or Loss."

During initial recognition, an entity can make an irrevocable decision, by choosing to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in other comprehensive income. If this choice is made, the dividends from the investment are taken into the financial statements as profit or loss.

c. Financial assets measured at amortized cost:

Financial assets that are held for collection of contractual cash flows where those cash fows represent solely payments of principal and interest are classified as financial assets measured at amortized cost. Financial assets measured at amortized cost are initially recognized at their acquisition cost including the transaction costs which reflect the fair value of those instruments and are subsequently recognized at "Amortized Cost" by using "Effective Interest (Internal Efficiency) Rate" method. Interest income obtained from financial assets measured at amortized cost are accounted in the income statement.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued):

c. Financial assets measured at amortized cost (Continued):

Also, within the Bank's securities portfolio, inflation-indexed government bonds are classified as financial assets reflected in fair value changes recognized in *other comprehensive income*, and financial assets measured at amortized cost. These securities are valued and accounted for using the effective interest method based on the index calculated considering real coupon rates and the inflation index at the issuance date, along with the estimated inflation rate. As specified in the Treasury's Guide for Investors in Inflation-Indexed Bonds, the actual coupon payment amounts for these instruments are determined based on the inflation indices derived from the Consumer Price Index (CPI) two months prior. The Bank also adjusts its estimated inflation rate accordingly, in line with the expectations of the Central Bank of the Republic of Turkey and the Bank, and updates it as deemed necessary throughout the year.

d. Loans:

Loans are financial assets that have fixed or determinable payment terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (Internal Rate of Return)" method.

The Group's loans are recorded under the "Measured at Amortized Cost" account.

Write-off policy is explained in, section V, I.e.12, the explanations and notes related to Loans.

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES:

The Group allocates impairment for expected loss on financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, in accordance with the Communiqué related to "Procedures and Principals regarding Classification of Loans and Allowances Allocated for Such Loans" published in the Official Gazette no. 29750 dated 22 June 2016, the Bank has started to allocate a loss allowance for expected credit losses on financial assets and loans measured at amortized cost in accordance with TFRS 9. In this context, as of 1 January 2018, the credit loss allowance method within the framework of the BRSA's related legislation has been changed to the loss allowance for expected credit losses model with the implementation of TFRS 9. The predictions of expected credit loss forecasts include credible information, which is objective, probability-weighted, supportable about past events, current conditions, and forecasts of future economic conditions. The Bank recognizes expected credit loss allowances for all loans measured at amortized cost, financial assets measured at amortized cost, financial assets measured at fair value through other comprehensive income (FVOCI), and off-balance sheet credit exposures. Financial assets measured at fair value through profit or loss are not subject to impairment. In accordance with TFRS 9, the Group assesses whether there has been a significant increase in credit risk since initial recognition by considering all reasonable and supportable information, including forward-looking information. At the reporting date, if there has been no significant increase in the credit risk of a financial instrument since its initial recognition, the Group measures the allowance for that financial asset at an amount equal to the 12-month expected credit loss. However, if a significant increase in credit risk is identified after initial recognition, the Group recognizes the allowance for the financial asset at an amount equal to the lifetime expected credit loss. The Group calculates and recognizes expected credit loss allowances either on a collective or individual basis for financial instruments with similar credit risk characteristics. The Group has established a policy to assess whether a significant increase in credit risk has occurred since initial recognition, taking into account the default risk over the remaining life of the financial asset.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (Continued):

Calculation of Expected Credit Loss

Credit loss is the present value, calculated using the original effective interest rate, of the difference between all contractual cash flows that are due to the Group as they fall due and all the cash flows that the Group expects to collect. The Group estimates cash flows over the expected life of the financial instrument by considering all contractual terms of the financial instrument and the probability-weighted average of credit losses related to the relevant default risks as the expected credit loss. TFRS 9 Financial Instruments permits expected credit loss allowances to be calculated either on a collective basis by grouping financial assets with similar credit risk characteristics or on an individual basis. In cases where the Group calculates expected credit losses for financial instruments on an individual basis, it determines the credit loss by evaluating the possible outcomes related to the credit loss together with the probabilities of their occurrence. In this context, estimated expected credit losses are calculated to reflect an unbiased and probability-weighted amount, taking into account the range of possible outcomes.

Within the scope of collective assessment, financial assets are grouped according to their common credit risk characteristics in the calculation of expected credit losses, and the expected credit loss is calculated based on the relevant risk parameters. Expected credit loss is calculated as either 12-month or lifetime depending on whether there has been a significant increase in credit risk since initial recognition. Expected credit loss is calculated using the components of Probability of Default, Loss Given Default, and Exposure at Default.

In the calculation of expected credit loss, macroeconomic indicators are taken into consideration in determining the Probability of Default component. Forward-looking macroeconomic forecasts are incorporated into the expected credit loss through the use of multiple scenarios.

Forward-looking macroeconomic information is incorporated into the risk parameters used in TFRS 9 calculations. In incorporating macroeconomic information, econometric models and forecasts that reflect the relationships between model risk parameters and macroeconomic variables are taken into consideration. The main macroeconomic indicators used in constructing these forecast models include metrics such as Turkey's real gross domestic product growth rate, consumer price index, and unemployment rate. The macroeconomic forecast models include three scenarios, and these scenarios are taken into account in expected credit loss calculations in proportion to their respective weights. A five-year forecast horizon is used for forward-looking projections. The Group updates the macroeconomic variables used in the expected credit loss calculation at least once a year and incorporates them into its models. Management does not have any overlay adjustment to the Group's TFRS 9 model.

The expected credit loss calculation is carried out by considering three different scenarios: optimistic, pessimistic, and base. The final provisions are calculated by weighting them according to the probabilities of each scenario.

During the reporting period, the rating/score models used for Corporate/Commercial and Retail segment customers were calibrated with recent data within the scope of the annual review activities of the TFRS 9 models. In order to recognize expected credit losses collectively in the financial statements through the models developed under TFRS 9, loans with similar characteristics have been segmented. In establishing the segmentation structure, customer type (retail or corporate/commercial) and product type information are taken into consideration.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (Continued):

The basic parameters used in the calculations of provision are described below:

Probability of Default (PD): It is defined as the likelihood that the borrower will be unable to fulfill their obligations to the bank, or in other words, will fail to repay their debt to the bank. This rate is calculated separately for each loan based on its type, using various statistical assumptions related to criteria such as rating or score, maturity, and cash flows.

Based on TFRS 9, two different PDs are considered in calculations:

- **12-month PD:** The probability of default occurring within the next 12 months following the balance sheet date.

- **Lifetime PD:** The probability of default occurring over the remaining life of the loan.

The Group generates ratings for the corporate and commercial customers via internal rating system and the 12-month or lifetime probability of defaults are estimated based on these ratings. Macroeconomic expectations are taken into account when carrying out these expectations and the weighted average of the probabilities of default calculated from three different scenarios are considered as the final probability of default.

For retail customers, the score point is generated via the internal scoring system and the 12-month or lifetime probabilities of default are estimated based on these score points by considering the above-mentioned macroeconomic factors.

For the receivables from customers such as sovereign and banks, provision is calculated by using the determined values in the corporate and commercial probability of default table and the loss given default rates.

PD is determined by taking into account historical data, current conditions, and forward-looking macroeconomic expectations (scenarios) and is updated periodically.

Loss Given Default Rate: It reflects the potential economic loss, considering both the collection period and the time value of money in the event of a credit default.

It is the parameter that shows the economic loss the Group would be exposed to in the event of a loan default, expressed as a percentage. LGD rates are established by considering collateral information, haircut rates, and default amounts, which are evaluated within the risk determinants of the portfolios, and are regularly reviewed. In the calculation of expected credit losses for Stage 3 loans, increasing LGD rates reflecting the post-default recovery cycle are used by taking into account the duration of default and historical collection performance. If the duration of default exceeds a certain level and the additional period does not lead to a significant change in the expected loss, the LGD rate for the relevant loans is assumed to be 100%, and it is considered that there is no remaining collection expectation. In its LGD estimates, the Group monitors changes in post-default collection performance and collateral valuation assumptions; parameters are updated where deemed necessary.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (Continued):

Exposure at Default: It is the parameter that shows the amount of a loan that will be in default. For a term or installment loan, the exposure at default is the amount stated in the payment schedule at the time of default. However, for credit cards, overdraft accounts, and off-balance-sheet loans, the exposure at default is calculated using a parameter called the credit conversion factor (CCF). Since the exposure for overdraft accounts and credit cards depends on the limit committed by the bank, the risk amount in the event of default cannot be known at the time the loan is granted and is therefore estimated by multiplying by the credit conversion factor.

The Group includes forward-looking macroeconomic data into its calculation of expected credit losses to assess default probabilities for corporate and commercial customers. In this context, estimates of default rates for future periods are based on Turkey's annual real Gross Domestic Product (GDP) growth rate. Predictions regarding macroeconomic variables are determined based on three different scenarios: Pessimistic, base and optimistic, to be used in calculating expected credit losses. Final values are obtained by averaging the expected credit losses generated in the respective scenarios.

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

Stage 1:

These are the financial assets at initial recognition or financial assets that do not have a significant increase in credit risk since their initial recognition. Impairment for credit risk for these assets is accounted in the amount of 12-month expected credit losses. Therefore, the expected probability of default of 12 months is calculated by considering the maturity of the loan. This value is obtained after weighting the three macro-economic scenarios and the provision is calculated using the loss given default and risk amounts calculated by taking into consideration the collateral composition of the loan.

Accordingly, the 12-month expected credit loss is calculated based on the 12-month probability of default (PD) for default events expected to occur within 12 months following the reporting date, multiplied by the loss given default (LGD) and exposure at default (EAD) components for the relevant period. In this calculation, the 12-month probabilities of default (PD) and other parameters (LGD, EAD, discount rate) created under positive, adverse, and base scenarios reflecting forward-looking macroeconomic expectations are used to calculate the expected credit loss for each scenario. Each scenario's result is then weighted according to its probability to determine the final expected credit loss of the loan. If the Group classifies the loan under Standard Performing Loans (Stage 1), the 12-month expected credit loss is calculated based on 365 days even if the loan term exceeds one year. In cases where the loan term is less than one year, the remaining days to maturity (excluding revolving loans and credit cards) are used in the calculations.

Stage 2:

As of the reporting date of the financial asset, in the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is accounted based on the financial asset's lifetime expected credit losses. The provision which will be allocated for the loan is calculated by considering the maturity and cash flow of the loan for three macroeconomic scenarios as stated above. For this purpose, the probability of default and the loss given default amounts are estimated not only for 12 months but also for the whole life of the loan and the loan provision is determined by using the present value set calculated over the cash flow.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (Continued):

Exposure at Default(Continued):

Stage 3:

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized. The method is similar to the methodology applied for Stage 2 loans, but the probability of default is considered 100% in these calculations. In general the Group follows the definition of default in the legislation (objective default definition, for example the criterion of the number of days past due). On the other hand, if it is decided that the debt will not be paid, the aforementioned receivable will be considered as Stage 3, even if the default has not occurred yet.

Lifetime Expected Credit Loss

Lifetime expected credit loss represents the expected credit losses arising from all possible default events over the expected life of a financial instrument. Under the TFRS 9 standard, it is stated that "if the credit risk on a financial instrument has increased significantly since initial recognition, the entity measures the allowance for that financial asset at an amount equal to the lifetime expected credit losses at each reporting date."

If a customer or loan is classified under Loans Under Close Monitoring (Stage 2) or Non-Perfoming Loans (Stage 3), the lifetime expected credit loss for the utilized loans is calculated based on the probabilities of default over the entire life of the loans. Accordingly, the lifetime expected credit loss is determined by multiplying the probability of default (PD) for the relevant period by the loss given default (LGD) and exposure at default (EAD) components. In this calculation, the expected credit loss calculated good, base and bad scenarios reflecting forward-looking macroeconomic expectations is weighted according to the probabilities assigned to each scenario to obtain the final allowance amount.

Although the methods used to calculate the expected credit loss allowance for Stage 2 and Stage 3 loans are similar, the probability of default is assumed to be 100% for Stage 3 loans. In addition, in the calculation of expected credit losses for Stage 3 loans, increasing LGD rates reflecting the post-default recovery cycle are used, taking into account the duration of default. If the duration of default exceeds a certain level and the additional period does not result in a material change in the expected loss, the LGD rate for the relevant loans is assumed to be 100%, and no further recovery is expected.

Definition of Default

The TFRS 9 Standard does not provide a direct definition of default; however, it requires that a definition of default consistent with that used in credit risk management be applied. When defining default for the purpose of determining the entity's credit risk under TFRS 9, the Group uses a definition that is consistent with the one applied for internal credit risk management purposes for the relevant financial instrument and, where appropriate, considers qualitative indicators (such as financial covenants). However, there is a presumption that default occurs when the financial instrument is more than 90 days past due, unless the entity has reasonable and supportable information indicating that default would occur over a longer period of delay.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (Continued):

Definition of Default(Continued):

For these purposes, the definition of default used takes into account the 90-day past-due period in accordance with the provision that "it shall be applied consistently to all financial instruments unless information demonstrates that another definition of default is more appropriate for a particular financial instrument", under the framework of the Communiqué on the Calculation of Credit Risk Amount Based on Internal Rating Approaches, a debt is considered to be in default if at least one of the following two conditions is met:
a) The Group concludes that the borrower is unlikely to fully repay its obligations to the Group or to any of its consolidated financial subsidiaries without recourse to collateral; b) The borrower is more than 90 days past due on a material obligation to the Group or to any of its consolidated financial subsidiaries.
For loans classified as non-performing (Stage 3), the expected credit loss allowance is calculated using an estimation of Loss Given Default (LGD). This estimation is made based on collateral information, haircut rates, and exposure at default.

Portfolios with Low Credit Risk

The TFRS 9 Standard states that for certain portfolios, where historical default data is not available and reliable results cannot be produced, the expected credit loss allowance can be calculated using a low default rate. The standard explains this provision as follows: "If a financial instrument is determined to have low credit risk at the reporting date, the entity may assume that the credit risk on the financial instrument has not increased significantly since initial recognition." In the Group, these transactions are classified as:
a) CBRT Transactions (funds held at the CBRT and Reserve Requirements),b) Securities (Financial Assets at Fair Value through Other Comprehensive Income and Financial Assets Measured at Amortized Cost),
c) Interbank transactions.

Significant Increase in Credit Risk

A Significant Increase in Credit Risk requires the Group to recognize the expected credit loss allowance based on Lifetime Expected Credit Loss instead of the 12-Month Expected Credit Loss. Accordingly, if there is a significant increase in credit risk after initial recognition, the relevant financial asset is transferred to Stage 2.

In determining a significant increase in credit risk, the Group performs both qualitative and quantitative assessments. Under TFRS 9, a holistic approach is adopted in evaluating changes in credit risk; while quantitative criteria are primarily considered, qualitative indicators are also included in the assessment. The Group uses an approach based on the deterioration in the customer's rating to determine a significant increase in credit risk according to quantitative criteria.

The Group carries out its determination regarding the significant increase in credit risk by taking into consideration of the following criterias:

- Type of customer (calculations are made on separate models for corporate and commercial customers and retail customers).
- Internal rating scores (calculations are based on score points for retail customers and ratings for corporate and commercial customers).
- The deterioration observed in the internal rating score between the drawdown date and the reporting date.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (Continued):

Significant Increase in Credit Risk(Continued):

Qualitative Assessment: Based on the qualitative assessment, the Group classifies a financial asset as Stage 2 (Significant Increase in Credit Risk) if any of the following conditions are met:

- Receivables that are more than 30 days past due as of the reporting date,
- Receivables monitored under the watchlist,
- Cases where the payment schedule has been modified due to refinancing, restructuring, or concession, and the change cannot be explained by commercial reasons,
- The customer is assessed as a high-risk client in accordance with the Group's prudential policy.

As an exception to this provision, firms whose rating has decreased by 5 or more notches since the loan was granted and whose final rating after this decrease is 7 or 7-, and for which the PD (Probability of Default) determined from the final rating is below 1%, are excluded.

In addition to the rules above, the Group has also set aside additional provisions through individual assessment.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

IX. EXPLANATIONS ON OFFSETTING FINANCIAL ASSETS:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:

Securities subject to repurchase agreements ("Repo") are classified as "Financial assets at fair value through profit or loss", "Financial assets at fair value through other comprehensive income" and "Financial assets measured at amortized cost" according to the investment purposes of the Group and are measured according to the portfolio to which they belong. Funds obtained from repurchase agreements are accounted under "Funds Provided under Repurchase Agreements" in liabilities and the difference between the sale and repurchase price is accrued over the life of repurchase agreements using the effective interest method.

Funds given against securities purchased under agreements ("Reverse repo") to resell are accounted under "Receivables from Reverse Repurchase Agreements" on the balance sheet. The difference between the purchase and determined resell price is accrued over the life of repurchase agreements using the "effective interest method". The Group has no securities lending transactions.

XI. EXPLANATIONS ON TANGIBLE ASSETS HELD FOR RESALE, DISCONTINUED OPERATIONS AND LIABILITIES REGARDING THOSE ASSETS:

Under the "Non-Current Assets Held for Sale and Discontinued Operations Standard" (TFRS 5), a non-current asset (or a group of non-current assets to be disposed of) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. In order to classify an asset as held for sale, only when the sale is highly probable, experienced quite often and the asset (or disposal group) is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale. Highly saleable condition requires a plan by the management regarding the sale of the asset to be disposed (or else the group of assets), together with an active program for determination of buyers as well as for the completion of the plan. Also the asset (or else the group of assets) shall be actively marketed in conformity with its fair value. On the other hand, the sale is expected to be journalized as a completed sale within one year after the classification date; and the necessary transactions and procedures to complete the plan should demonstrate the fact that the possibility of making significant changes or cancelling the plan is low. Various circumstances and conditions could extend the completion period of the sale more than one year. If such delay arises from any events and conditions beyond the control of the entity and if there is sufficient evidence that the entity has an ongoing disposal plan for these assets, such assets (or else group of assets) are continued to be classified as assets held for sale.

The Group has no discontinued operations.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:

a. Goodwill:

As of 31 December 2025, the Group has no goodwill (31 December 2024: None).

b. Other intangible assets:

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated amortization and the provision for value decreases, if any.

Intangibles are amortized over their estimated useful lives using the straight-line amortization method. The useful life of the asset is determined by assessing the expected useful life of the asset, technical, technological and other kinds of obsolescence and all required maintenance expenses necessary to utilize the economic benefit of the asset and differs from 3 years to 15 years.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:

Tangible assets is measured at its cost when initially recognised and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, tangible assets are carried at cost less accumulated depreciation and provision for value decrease, if any.

The Group has adopted the “revaluation method” in accordance with the “Communiqué Regarding the Principles and Procedures for the Tangible Assets (“TAS 16”)” for its buildings. Independent expert appraisal values determined by independent experts are presented in the financial statements. Within this framework, the revaluation difference arising from the valuations performed by independent expertise firms for all real estates registered in the ledger is accounted under revaluation surplus on tangible and intangible assets under equity.

Depreciation is calculated over the cost of property and equipment using the straight-line method. The depreciation rates are stated below:

Buildings	2%
Movables, Movables Acquired by Financial Leasing	2-50%

As of the balance sheet date, the depreciation charge for items remaining in property and equipment for less than an accounting period is calculated in proportion to the time period the item remained in property and equipment.

When the carrying amount of an asset is greater than its estimated “Recoverable amount”, it is written down to its “Recoverable amount” and the provision for the diminution value is charged to the income statement.

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures made in order to increase the capacity of the tangible asset or to increase its future benefits are capitalized on the cost of the tangible asset. The capital expenditures include the cost components which are used either to increase the useful life or the capacity of the asset, or the quality of the product or to decrease the costs.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

XIV. EXPLANATIONS ON LEASING TRANSACTIONS:

The Group records its fixed assets obtained via leasing by taking into consideration the "lower of the fair value of the leased asset and the present value of the amount of cash consideration given for the leased asset".

Leased assets are included in the property and equipment and these assets are depreciated by taking their useful lives into consideration. If impairment is detected in the value of the leased asset, a "Provision for impairment" is recognized. Liabilities arising from leasing transactions are included in "Financial Lease Payables" on the balance sheet. Interest and foreign exchange expenses regarding lease transactions are charged to the income statement. The Group realizes financial leasing transactions as a "Lessor" by means of Burgan Finansal Kiralama A.Ş. which is the consolidated subsidiary of the Group.

With the "TFRS 16 Leases" standard, which became effective as of 1 January 2019, the difference between operating lease and financial lease has been removed, and lease transactions have started to be recognized under "Tangible Fixed Assets" as an asset (right to use asset) and under "Lease Payables" as a liability.

The Group has applied the changes in accounting policies due to the initial implementation of the "TFRS 16 Leases" standard, which is among the new standards, amendments and interpretations effective from 1 January 2019, in accordance with the transition obligations of the related standard.

TFRS 16 "Leases" Standard

The Group – lessee:

At the beginning of a contract, the Group assesses whether the contract has the quality of a lease or whether the contract includes a lease transaction. In circumstances when the contract transfers the right of controlling the asset for a certain time period for a certain price, this contract carries the quality of a lease or includes a leasing transaction. Group, reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

Existence of right to use:

The right to use asset is first recognized by the cost method and includes the following:

a) The initial measurement amount of the lease obligation,

b) The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease,

c) All initial direct costs incurred by the Bank

When the Group applies the cost method, the existence of the right to use:

a) accumulated depreciation and accumulated impairment losses are deducted and

b) measures the restatement of the lease obligation at the restated cost.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

XIV. EXPLANATIONS ON LEASING TRANSACTIONS (Continued):

The Group applies the depreciation statutes included in the TAS 16 Tangible Assets standard while depreciating the right to use an asset.

Lease obligation:

At the effective date of the lease, the Group measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Group's average borrowing interest rates in the case of this rate being easily determined. Otherwise, the Group uses its alternative borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease:
After the effective date of the lease, the Group measures the leasing liability as follows:

a) Increases the book value to reflect the interest on the lease obligation,
b) Reduces the book value to reflect the lease payments made and
c) The book value is measured to reflect reassessments and restructuring, or to reflect fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT COMMITMENTS:

Provisions and contingent liabilities except for the specific and general provisions recognized for loans and other receivables are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. The provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the "Matching principle". When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Group, it is considered that a "Contingent" liability exists and it is disclosed in the related notes to the financial statements.

XVI. EXPLANATIONS ON CONTINGENT ASSETS:

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:

The Group accounts obligations related to employee termination and vacation rights in accordance with "Turkish Accounting Standard for Employee Rights" ("TAS 19") and classifies these items under the "Reserve for Employee Rights" account in the balance sheet.

Under the Turkish Labour Law, the Group is required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labour Law. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Group arising from this liability.

According to the TAS 19 that is revised by Public Oversight Accounting and Auditing Standards Authority with the Communiqué published in the Official Gazette on 12 March 2013 numbered 28585, in the calculation of the employment termination benefit liabilities of the Group, the recognition option of the actuarial gains and losses derived from the changes in actuarial assumptions or the differences between actuarial assumptions and realizations in the statement of profit or loss have been eliminated, which is effective for annual periods beginning on or after 1 January 2013. The earlier application of the revision is permitted in the section of the transition and effective date of the standard and therefore the Group has recognised the actuarial gains and losses that occur in related reporting periods in the "Statement of Profit or Loss and Other Comprehensive Income" and presented in "Other Reserves" item in the Shareholders Equity section.

XVIII. EXPLANATIONS ON TAXATION:

a. Current tax:

The Corporate Tax Law No. 5520 entered into force with many of its provisions being published in the Official Gazette No. 26205 dated 21 June 2006, effective from 1 January 2006. Accordingly, in Turkey, the general Corporate Tax rate is 25% and the corporate tax rate is based on the corporate profits of banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. The tax is calculated at a rate of 30%. The corporate tax rate is applied to the tax base found by adding expenses that are not accepted as deductions according to the tax laws to the commercial earnings of the institutions, and deducting the exceptions (such as the partnership earnings exception) and discounts included in the tax laws. If the profit is not distributed, no other tax is paid.

Corporate tax applied at the rate of 20% for corporate earnings in Turkey, pursuant to the regulation introduced by the Law No. 7316 on the "Law on the Collection of Public Claims and Amendments to Certain Laws" is applied as 25% to be applied to corporate earnings for the 2021 taxation period and 23% to be applied to corporate earnings for the 2022 taxation period, pursuant to the regulation introduced by the Law No. 7394 on "The Law on the Evaluation of Immovable Property Owned by the Treasury and Amendment to the Value Added Tax Law and Amendments to Some Laws and Decrees" this rate has been determined as 25% to be applied to the corporate earnings of banks, companies under the Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies for the taxation period as of 2022.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

XVIII. EXPLANATIONS ON TAXATION (Continued):

a. Current tax (Continued):

However, with the Law No. 7456 published on 15 July 2023 the aforementioned rate has been increased to 30% to be applied to cumulative bases included in declarations to be submitted as of 1 October 2023. Starting from the advance tax return to be submitted for the period of 1 January 2023 to 31 December 2023, the corporate tax rate will be applied at 30% for subsequent periods.

In Turkey, no withholding tax is applied to dividends paid to resident companies or to non-resident companies earning income through a branch or permanent representative in Turkey. While the withholding tax rate on dividends paid to individuals and entities outside these categories is 10%, it was changed to 15% by the Presidential Decree published in the Official Gazette No. 32760 on 22 December 2024. The addition of profits to capital is not considered as profit distribution, and no withholding tax is applied.

With the Presidential Decision No.7343 published in the Official Gazette dated 7 July 2023, for fully liable capital companies whose shares are traded on Borsa Istanbul, a withholding tax of 0% is applied to the amounts considered as distributed profits related to the acquisition of their own shares. This amendment will be applicable to shares acquired as of 7 July 2023. For fully liable capital companies other than those mentioned, a withholding tax rate of 15% will be applied to the amounts considered as distributed profits related to the acquisition of their own shares as of 7 July 2023.

Corporations calculate and declare provisional taxes based on their quarterly financial profits, paying them until the evening of the 17th day of the second month following the end of each period. The provisional tax paid during the year is credited against the Corporate Tax calculated on the Corporate Tax Return to be submitted for the subsequent year. Despite the offset, if there is an excess amount of provisional tax paid, this amount can be refunded in cash or offset against other financial obligations to the government.

While the gains arising from the sale of equity interests, founding bonds, usufruct bonds, and pre-emption rights held by institutions in their assets for at least two full years were exempt from corporate tax, provided that 75% of these gains are kept in a special fund account in liabilities until the end of the fifth year following the year of the sale and are collected by the end of the second calendar year; with the Presidential Decision published in the Official Gazette on 27 November 2024, numbered 32735, it has been determined that the exemption rate will be applied at 50%.

In accordance with the repeated Article 298 of the Tax Procedure Law, if the increase in the producer price index is more than 100% in the last 3 accounting periods including the current period and more than 10% in the current accounting period, financial statements will be subject to inflation adjustment and these conditions have been realized as of 31 December 2021. However, with the "Law on Changes to the Tax Prodecure Law and Corporate Tax Law" numbered 7352 published in the Official Gazette dates 29 January 2022, and numbered 31734, temporary article 33 has been added to the Tax Procedure Law numbered 213 and the 2021 and 2022 accounting periods, including the provisional tax periods (as of the accounting periods ending in 2022 and 2023 for those who are assigned a special accounting period) the financial statements as of 31 December 2023, will be subject to inflation adjustment within the scope of article 298 are realized, and the financial statements as of 31 December 2023, will be subject to inflation adjustment regardless of whether the conditions for inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment will be recognized in retained earnings.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

XVIII. EXPLANATIONS ON TAXATION (continued):

a. Current Tax (continued):

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, it has become law that profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. The President of the Turkish Republic is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including the temporary tax periods.

According to the Amendment Notification to the General Communique (Serial No: 547) on the Tax Procedure Law, published in the Official Gazette numbered 32073 dated 14 January 2023, the procedures and principles regarding the revaluation of real estate and depreciable economic assets have been revised. Accordingly, the Bank has revalued its real estate and depreciable economic assets in its balance sheet until 30 September 2023, provided that it meets the conditions specified in Temporary Article 32 of the Tax Procedure Law and Article 298/ç of the Tax Procedure Code. Since the financial statements are subject to inflation adjustment as of 31 December 2023, real estates and depreciable contingent assets are not subject to revaluation as of 31 December 2023. As a result of the fulfillment of the conditions for inflation accounting, revaluation has not been performed after 30 September 2023, and inflation-adjusted valuation has been applied. Consequently, corporate tax is calculated based on the updated amounts of VUK depreciation adjusted for inflation.

With the temporary Article 33 added to the Tax Procedure Law by Law No. 7571, published in the Official Gazette on 25 December 2025, it was decided that financial statements would not be subject to inflation adjustment for the 2025 fiscal year and for the 2026 and 2027 fiscal years, including interim tax periods, regardless of whether the conditions for inflation adjustment are met. Since the 2025 fiscal year is considered a period in which the conditions for inflation adjustment were not met, revaluation ("Revaluation") can be applied to depreciable assets in the balance sheet in accordance with Article 298/ç of the Tax Procedure Law. No inflation adjustment was applied as of 31 December 2025; however, revaluation was applied to the depreciable assets in the financial statements as of 31 December 2025 in accordance with Article 298/ç of the Tax Procedure Law, and the tax effects arising from depreciation calculated on the revalued amounts were included in the current tax calculation.

b. Deferred Tax:

The Group calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12") and the related decrees of the BRSA concerning income taxes.

According to TMS 12, in the consolidated financial statements, the deferred tax assets and liabilities of subsidiaries are presented separately in the assets and liabilities, without being offset.

Due to the fact that the change in the corporate tax rate that entered into force on 15 July 2023, will be taken into account in the taxation of corporate earnings for the periods valid from 1 January 2023, starting from 1 October 2023 under TAS 12, deferred tax has been calculated at the rate of 30% for assets and liabilities. According to temporary Article 33 of the Tax Procedure Law, inflation accounting has not been applied in the financial statements as of 31 December 2025, and the tax effects arising from the revalued amounts of depreciable assets, in accordance with Article 298/ç of the Tax Procedure Law, have been included in the deferred tax calculation.

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

XVIII. EXPLANATIONS ON TAXATION (continued):

c. Transfer Pricing:

Under Article 13 of the Corporate Tax Law, titled "Hidden Profit Distribution through Transfer Pricing," the subject of transfer pricing is addressed, and the "General Communiqué on Hidden Profit Distribution through Transfer Pricing," published on 18 November 2007, specifies the details of its implementation.

According to the relevant Communiqué, if tax payers engage in the purchase and sale of goods, services, or products with related entities (individuals) and these transactions are not conducted in line with the arm's length principle, it will be concluded that the related profits have been secretly distributed through transfer pricing. Such hidden profit distributions through transfer pricing cannot be deducted from the tax base for corporate tax purposes.

As stipulated in the General Communiqué No. 4 on Hidden Profit Distribution through Transfer Pricing, corporate tax taxpayers are required to fill out the "Transfer Pricing, Controlled Foreign Corporation and Hidden Capital Form" for any purchases or sales of goods or services made with related parties during an accounting period and submit it, along with the corporate tax return, to the relevant tax office.

XIX. EXPLANATIONS ON BORROWINGS:

The Group's fund resources in essence consist of borrowing from foreign financial institutions, issued securities and money market debt.

Financial liabilities and derivative transactions are valued with their fair values and other financial liabilities are carried at "amortized cost" using the effective interest method in the following periods.

The Group utilizes various hedging techniques to minimize the currency, interest rate and liquidity risks of its financial liabilities. No convertible bonds have been issued by the Group.

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:

Transaction costs regarding the issuance of share certificates are accounted under shareholders' equity after eliminating the tax effects.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:

Avalized drafts and acceptances shown as liabilities against assets are included in the "Off-balance sheet commitments".

XXII. EXPLANATIONS ON GOVERNMENT GRANTS:

As of 31 December 2025, the Group does not have any government incentives or grants (31 December 2024: None).

XXIII. EXPLANATIONS ON PROFIT RESERVES AND PROFIT DISTRIBUTION:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code ("TCC") the legal reserves are composed of first and second reserves. The TCC requires first reserves to be 5% of the profit until the total reserve is equal to 20% of issued and fully paid-in share capital. Second reserves are required to be 10% of all cash profit distributions that are in excess of 5% of the issued and fully paid-in share capital. However holding companies are exempt from this application. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (Continued):

XXIV. EXPLANATIONS ON EARNINGS PER SHARE:

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) for the year to the weighted average number of shares outstanding during the period concerned.

	31 December 2025	31 December 2024
Net Income/(Loss) to be Appropriated to Ordinary Shareholders	2,566,078	3,504,623
Weighted Average Number of Issued Ordinary Shares (Thousand)	305,000,000	305,000,000
Earnings Per Ordinary Shares (Disclosed as 1,000 nominal in full TL) (*)	**8.413**	**11.491**

(*) Diluted and basic earnings/(loss) per share are the same for the respective periods.

Based on the Article of Association, the Parent Bank has 1,000,000 founder's shares. According to the Article of Association, after allocating 5% to legal reserves and allocating a first dividend amounting to distributing 5% of the paid in capital, 10% of distributable amount is distributed to the owners of the founder's shares.

In Turkey, companies can increase their share capital by making a pro-rata distribution of "Bonus shares" to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of "Bonus shares" issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

XXV. EXPLANATIONS ON RELATED PARTIES:

Parties defined in article 49 of the Banking Law No. 5411, Group's senior management, and Board Members are deemed as related parties within the scope of TAS 24. Transactions regarding related parties are presented in Note V. of Section Five.

XXVI. EXPLANATIONS ON CASH AND CASH EQUIVALENTS:

For the purposes of the cash flow statement, "Cash" includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank, and "Cash equivalents" include interbank money market placements, time deposits at banks with original maturity periods of less than three months and investments on marketable securities other than common stocks.

XXVII. EXPLANATIONS ON SEGMENT REPORTING:

Operational field is the distinguishable section of the Group that has different characteristics from other operational fields per earning and conducts the presentation of service group, associated bank products or a unique product. Operating segments are disclosed in Note XII. in Section Four.

XXVIII. DISCLOSURES ON OTHER MATTERS

The Group's current period consolidated financial statements are prepared on a comparative basis with the prior period. Comparative information may be reclassified, where deemed necessary, to ensure consistency with the presentation of the current period consolidated financial statements.

Reclassifications

None.

SECTION FOUR

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS

I. EXPLANATIONS ON CONSOLIDATED EQUITY:

Total capital and Capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks". As of 31 December 2025, the Group's total consolidated capital has been calculated as TL 20,910,705 (31 December 2024: TL 17,250,283) and the consolidated Capital adequacy ratio is 16.84% (31 December 2024: 21.93%).

As of 31 December 2025, within the scope of BRSA's instructions dated 21 December 2021, 28 April 2022 and 31 January 2023; in the calculation of the amount subject to credit risk, in accordance with the Regulation on Measurement and Evaluation of Capital Adequacy of Banks (Capital Adequacy Regulation) published in the Official Gazette dated 23 October 2015 and numbered 29511; when calculating the amounts of monetary assets and non-monetary assets other than items in foreign currency measured at historical cost, valuated in accordance with Accounting Standards and related special provisions, Central Bank's foreign exchange buying rates as of 28 June 2024 was used and in case the net valuation differences of the securities held by the Bank in the portfolio of "Securities at Fair Value Reflected in Other Comprehensive Income" as of 1 January 2024 Decision date are negative, it is possible to ignore these differences in the amount of equity to be calculated in accordance with the Regulation on the Equity of Banks published in the Official Gazette dated 5 September 2013 and numbered 28756 and to be used for the capital adequacy ratio.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

I. EXPLANATIONS ON CONSOLIDATED EQUITY (Continued):

a. Information about total capital:

	Current Period 31 December 2025	Prior Period 31 December 2024
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	3,050,000	3,050,000
Share issue premiums	-	-
Legal Reserves	7,042,296	3,661,755
Gains recognized in equity as per TAS	294,520	305,299
Profit	2,834,722	3,649,185
Current Period Profit	2,566,078	3,504,623
Prior Period Profit	268,644	144,562
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	-	-
Common Equity Tier 1 Capital Before Deductions	**13,221,538**	**10,666,239**
Deductions from Common Equity Tier 1 Capital	-	-
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	157,585	94,217
Improvement costs for operating leasing	60,124	24,930
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	532,635	354,709
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	22,150	161,298
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier 1 Capital	**772,494**	**635,154**
Total Common Equity Tier 1 Capital	**12,449,044**	**10,031,085**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

I. EXPLANATIONS ON CONSOLIDATED EQUITY (Continued):

a. Information about total capital (Continued):

ADDITIONAL TIER I CAPITAL	**Current Period 31 December 2025**	**Prior Period 31 December 2024**
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA (*)	2,142,285	1,764,015
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	**2,142,285**	**1,764,015**
Deductions from Additional Tier I Capital	-	-
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components	-	-
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions From Additional Tier I Capital	-	-
Total Additional Tier I Capital	**2,142,285**	**1,764,015**
Total Tier I Capital (Tier I Capital=Common Equity + Additional Tier I Capital)	**14,591,329**	**11,795,100**
TIER II CAPITAL	-	-
Debt instruments and share issue premiums deemed suitable by the BRSA	6,426,855	5,292,045
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	730,733	507,481
Tier II Capital Before Deductions	**7,157,588**	**5,799,526**
Deductions From Tier II Capital	-	-
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	838,212	344,343
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA	-	-
Total Deductions from Tier II Capital	**838,212**	**344,343**
Total Tier II Capital	**6,319,376**	**5,455,183**
Total Capital (The sum of Tier I Capital and Tier II Capital)	**20,910,705**	**17,250,283**
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA (-)	-	-
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components	-	-
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own 10% or less of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

I. EXPLANATIONS ON CONSOLIDATED EQUITY (Continued):

a. Information about total capital (Continued):

	Current Period 31 December 2025	Prior Period 31 December 2024
TOTAL CAPITAL		
Total Capital (Tier I and Tier II Capital)	**20,910,705**	**17,250,283**
Total risk weighted amounts	124,188,278	78,671,267
Capital Adequacy Ratios		
Core Capital Adequacy Ratio (%)	10.02	12.75
Tier 1 Capital Adequacy Ratio (%)	11.75	14.99
Capital Adequacy Ratio (%)	16.84	21.93
BUFFERS		
Total additional Tier I Capital requirement (a + b + c)	2.541	2.543
Capital conservation buffer requirement (%)	2.500	2.500
b. Bank specific counter-cyclical buffer requirement (%)	0.041	0.043
c. Systematically important bank buffer ratio (%)	-	-
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets	5.52	8.25
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits related to provisions considered in Tier II calculation	909,193	642,847
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before ten thousand twenty-five limitation)	730,733	507,481
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	1,311,956	862,942
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)	-	-
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

I. EXPLANATIONS ON CONSOLIDATED EQUITY (Continued):

b. Explanations regarding the reconciliation of equity items and balance sheet amounts

The difference between Total Capital and Shareholders’ Equity in the unconsolidated balance sheet mainly arises from expected credit loss provisions (for stage I and stage II loans) and subordinated loans.

As stated in Article 8 of the Regulation on Equities of Banks, up to 1.25% of the amount constituting the basis for credit risk of the First and Second Stage Losses Provisions and 100% of the remaining maturity of the subordinate loans over the nominal amount until they fall below 5 years, and the remaining portion by decreasing by 20% for each year less than 5 years, are considered as the “Supplementary Capital” item in the equity calculation constituting the basis for capital adequacy. In addition; In accordance with the Regulation, the operating lease development costs and Intangible Fixed Assets balances monitored under the Tangible Fixed Assets item in the balance sheet are considered as a deduction item from core capital in the equity calculation constituting the basis for capital adequacy calculation.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

I. EXPLANATIONS ON CONSOLIDATED EQUITY (Continued):

c. Information on instruments related to equity estimation:

Information on instruments related to equity calculation:		
Issuer – Loan grantor	Burgan Bank K.P.S.C.	Burgan Bank K.P.S.C.
Unique Identifier of the Debt Instrument	-	-
Governing Legislation of the Debt Instrument	BRSA	BRSA
Regulatory Treatmentin Equity Calculation	Tier II Capital	Tier I Capital
Assesment whether it is subject to being taken into consideration as 10% decreased as of 1/1/12015	No	No
Validity status in a consolidated or unconsolidated basis or in a consolidated and unconsolidated basis	Unconsolidated - Consolidated	Unconsolidated - Consolidated
Instrument type	Subordinated Loan	Subordinated Loan
Amount recognized in equity calculation (As of most recent reporting date – Thousands TL)	6,426,855	2,142,285
Nominal value of debt instrument (USD)	150,000	50,000
The account number that the debt instrument is followed	Liability-Subordinated Loans-Amortized Cost	Liability-Subordinated Loans-Amortized Cost
Original date of issuance of the debt instrument	12.05.2022	22.02.2021
Maturity structure of the debt instrument (Perpetual/Dated)	Dated	Undated
Original maturity date of the debt instrument	10 Years	-
Whether the issuer has a right to call subject to BRSA approval	Yes	Yes
Optional call date, contingent call options and redemption amount	After 5th year	After 5th year
Subsequent call dates of call options	After 5th year	After 5th year
Coupon/dividend payments	3 Months	-
Fixed or floating dividend/coupon payments	Floating dividend	-
Coupon rate and any related index value	SOFR +4.25	-
Existence of a restriction whch can stop dividend payments	-	-
Being fully discretionary, partially discretionary or mandatory	-	-
Existence of an interest rate increase or other incentive to call	-	-
Being noncumulative or cumulative	Noncumulative	Noncumulative
Being convertible or non-convertible to stock	None	None
If convertible to a stock, conversion trigger(s)	-	-
If convertible to a stock, fully or partially	-	-
If convertible to a stock, conversion rate	-	-
If convertible to a stock, mandatory or optional conversion	-	-
If convertible to a stock, specify instrument type convertible into	-	-
If convertible to a stock, issuer of debt instrument it converts into	-	-
Value reduction feature	None	None
If it has a value reduction feature, write-down trigger(s)	-	If unsustainability occurs, a decrease in value can be realized.
If it has a value reduction feature, full or partial	-	Partially or completely depreciation can be realized.
If it has a value reduction feature, permanent or temporary	-	Perminant
If temporary value reduction exists, description of value increase mechanism	-	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to this instrument)	Before debt instruments to be included in Additional Tier I capital calculation but after the deposit holders and all other creditors of the Debtor.	After the right to claim of the holder, the deposit holders, other creditors and contribution capital calculation included borrowings of the Debtor.
Whether it is in compliance with the terms in articles 7 and 8 of the Communiqué on Bank's Equities	None.	None.
The terms it is not in compliance with in articles 7 and 8 of the Communiqué on Bank's Equities	None.	None.

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK

Credit risk represents the potential financial loss that the Parent Bank may incur as a result of defaults or non-fulfillment of the loan agreements obligations of counterparties.

In order to control and mitigate credit risk, the Parent Bank takes into consideration the payment capacity of the debtors, the confirmation of the fact that primary and secondary payment sources exist, the fact that provisions allocated for loans can cover expected credit losses, the fact that firms responsible for the valuation of collaterals are operating in accordance with competition rules, the fact that sectoral, geographical and regional concentration is avoided, the fact that the customer portfolio and loans provided are not diversified and credit risk is not common, the fact that information from all sources possible to evaluate or quantify the risks taken on a transaction or customer basis are collected the fact that the payment capacity of loans are monitored.

Credit rankings of borrowers that are present at loans and other accounts receivable accounts are monitored in accordance with the relevant legislation on a regular basis. Account status documents obtained for the issued credits are audited to make sure that the documents are meeting the requirements of the relevant legislation given that the cash transactions are exempted from this rule. As a result of regular monitoring of credit worthiness, credit limits have been changed when necessary. Loans and other receivables are collateralized considering the credit worthiness.

With respect to credit risk, debtor and debtor groups are subject to risk limitations envisaged in the Banking Law. There is no risk limitation in terms of geographical region while the sectoral concentration has been limited. Credit limits allocated are subject to revision at least once a year. The credit worthiness of the borrowers classified as "loans and other receivables under close monitoring" are revised at least twice a year due to Procedures and Principles regarding the regulation on classification of loans and provisions to be allocated for them. The loan limit is controlled by the main banking system and exceeding the specified limits is prohibited. When a revision becomes due, limits for which the loan worthiness has not been reviewed are suspended.

The Parent Bank's loan policy approved by the Board of Directors is reviewed a regular basis. In order to maintain the credit risk under control, there are additional limitations in the scope of Parent Bank credit policies apart from the Banking Law limitations. As defined in the document of credit policy, authorization of credit extension has been delegated to branches, the headquarters and the credit committee. Constraints on the use of these delegations;

- Collaterals, accepted as guarantees of loans issued, are clearly stated at credit policy.
- The Bank does not provide loans for arms manufacturers and traders, religious organizations, gambling companies, media companies, political organizations, sport clubs and companies operating in nuclear industry. Exceptions could be evaluated by the head office.
- Loans issued to the companies founded within last two years, real estate development companies and financial institutions as well as the investment projects, cash loan guarantees and refinancing loans are evaluated by headquarters and authorized upper management.
- Derivative products' limits cannot be allocated in Brach authorization. Foreign currency loans and counter party / external guarantees cannot be issued by branches.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

The loans that are overdue more than 90 days as of the end of the reporting date or the loans in which the Bank has decided that the debtor has lost its credibility are classified as impaired receivables and lifetime expected credit loss provision is allocated for these loans within TFRS 9. The 12-month expected credit loss provision is allocated within TFRS 9 for the loans which are classified as second stage under "Procedures and Principles regarding the regulation on classification of loans and provisions to be allocated for them" and the loans that are overdue up to 90 days as of the end of the reporting date.

Total amount of exposures after offsetting transactions before applying credit risk mitigations and the average exposure amounts that are classified under different risk groups and types for the relevant period:

31 December 2025 **Risk Group**	**Amount**	**Average**
Contingent and Non-Contingent Receivables from Central Governments or Central Banks	41,342,629	37,634,491
Contingent and Non-Contingent Receivables from Regional or Local Governments	3,526,197	3,891,750
Contingent and Non-Contingent Receivables from Administrative Units and Non-Commercial Enterprises	30,354	31,004
Contingent and Non-Contingent Receivables from Multilateral Development Banks	-	-
Contingent and Non-Contingent Receivables from International Organizations	-	-
Contingent and Unconditional Receivables from Banks and Intermediary Institutions	17,854,495	21,631,918
Contingent and Non-Contingent Corporate Receivables	79,461,502	69,804,774
Contingent and Non-Contingent Retail Receivables	22,016,571	14,275,251
Contingent and Non-Contingent Real Estate Mortgage-Secured Receivables	14,850,674	14,080,110
Past Due Loans	339,560	608,778
Higher Risk Categories Decided by The Board	-	-
Secured by Mortgages	-	-
Securitization Positions	-	-
Short-term Claims and Short-Term Corporate Claims on Banks and Intermediary Institutions	-	-
Undertakings for Collective Investments in Mutual Funds	-	401
Other Receivables	15,488,000	13,095,190
Total	**194,909,982**	**175,053,667**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

31 December 2024 **Risk Group**	**Amount**	**Average**
Contingent and Non-Contingent Receivables from Central Governments or Central Banks	33,046,288	26,406,919
Contingent and Non-Contingent Receivables from Regional or Local Governments	4,135,210	1,589,208
Contingent and Non-Contingent Receivables from Administrative Units and Non-Commercial Enterprises	-	-
Contingent and Non-Contingent Receivables from Multilateral Development Banks	51,348	58,601
Contingent and Non-Contingent Receivables from International Organizations	-	-
Contingent and Unconditional Receivables from Banks and Intermediary Institutions	12,246,061	13,119,922
Contingent and Non-Contingent Corporate Receivables	54,187,057	48,618,547
Contingent and Non-Contingent Retail Receivables	8,978,367	6,894,228
Contingent and Non-Contingent Real Estate Mortgage-Secured Receivables	12,573,010	11,514,351
Past Due Loans	866,404	849,910
Higher Risk Categories Decided by The Board	-	-
Secured by Mortgages	-	-
Securitization Positions	-	-
Short-term Claims and Short-Term Corporate Claims on Banks and Intermediary Institutions	-	-
Undertakings for Collective Investments in Mutual Funds	-	-
Other Receivables	10,684,323	9,094,738
Total	**136,768,068**	**118,146,424**

The Parent Bank's derivative transactions are mainly composed of foreign exchange and interest rate swaps money and interest options and forward transactions. The credit risks of these products are managed by deducting them from the company's credit limit, which is specified only for these types of transactions, in proportion to the term of the transaction. Market risk is managed by the Treasury, Capital market and Financial Institutions Group.

Indemnified non-cash credits are subjected to the same risk weight as the credits which are past due date.

The Group does not perform any kind of banking activity abroad.

In the current period, the share of the Group receivables due to cash loans extended to its top 100 and top 200 customers are 58%, 71% (31 December 2024: 67% and 79%) within the total cash loan portfolio.

In the current period, the share of the Group receivables due to non-cash loans extended to its top 100 and top 200 customers are 56%, 67% (31 December 2024: 53% and 68%) within the total non-cash loans portfolio.

In the current period, the share of the Group receivables due to the total of cash and non cash loans extended to its top 100 and top 200 customers are 58%, 70% (31 December 2024: 63% and 76%) within cash loans in balance sheet and non-cash loans in off-balance sheet.

The expected loss provision for the standard and watchlist performing cash credit risk assumed by the Group amounts to TL 730,733 (31 December 2024: TL 507,481).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

a. Information on types of loans and specific provisions:

31 December 2025	Corporate	Consumer	Credit Cards	Financial Leasing Receivables	Factoring Receivables	Total
Standard Loans	63,740,092	14,043,035	345,577	9,192,834	1,088,873	88,410,411
Loans under close monitoring	10,653,857	323,187	54,056	760,825	-	11,791,925
Non-performing loans	613,151	231,235	29,349	100,869	-	974,604
Specific provision (-)	441,492	142,531	19,106	31,882	-	635,011
Total	**74,565,608**	**14,454,926**	**409,876**	**10,022,646**	**1,088,873**	**100,541,929**

31 December 2024	Corporate	Consumer	Credit Cards	Financial Leasing Receivables	Factoring Receivables	Total
Standard Loans	50,224,329	5,589,122	329	6,229,998	42,172	62,085,950
Loans under close monitoring	5,497,640	131,496	-	723,340	-	6,352,476
Non-performing loans	922,584	113,121	11	262,473	-	1,298,189
Specific provision (-)	339,788	67,481	8	24,968	-	432,245
Total	**56,304,765**	**5,766,258**	**332**	**7,190,843**	**42,172**	**69,304,370**

b. Information on loans and receivables past due but not impaired:

31 December 2025	Corporate	Consumer	Credit Cards	Financial Leasing Receivables	Factoring Receivables	Total
Past due 0-30 days	7,425,381	564,140	51,403	850,855	-	8,891,779
Past due 30-60 days	-	159,411	6,556	44,725	-	210,692
Past due 60-90 days	3,235,729	78,374	6,286	52,851	-	3,373,240
Total	**10,661,110**	**801,925**	**64,245**	**948,431**	**-**	**12,475,711**

31 December 2024	Corporate	Consumer	Credit Cards	Financial Leasing Receivables	Factoring Receivables	Total
Past due 0-30 days	5,952,412	382,453	-	462,918	-	6,797,783
Past due 30-60 days	-	77,446	-	36,861	-	114,307
Past due 60-90 days	17,591	41,359	-	182,713	-	241,663
Total	**5,970,003**	**501,258**	**-**	**682,492**	**-**	**7,153,753**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

c. Information on debt securities, treasury bills and other bills:

31 December 2025	Financial Assets at Fair Value through P/L	Financial Assets at Fair Value through Other Comprehensive Income	Other Financial Assets Measured at Amortized Cost (Net)	Total
	3,162,169	10,745,213	17,514,316	31,421,698
Total	**3,162,169**	**10,745,213**	**17,514,316**	**31,421,698**

31 December 2024	Financial Assets at Fair Value through P/L	Financial Assets at Fair Value through Other Comprehensive Income	Other Financial Assets Measured at Amortized Cost (Net)	Total
	904,306	10,584,539	14,374,054	25,862,899
Total	**904,306**	**10,584,539**	**14,374,054**	**25,862,899**

d. Information on rating concentration:

The Group evaluates its credit risk based on an internal rating system and the corporate and commercial loans are classified from least probability of default to highest. The information about the concentration of cash and non-cash loans which are classified with the rating system is presented below.

	31 December 2025	31 December 2024
Above average (%)	46.17	50.07
Average (%)	47.93	43.45
Below average (%)	5.90	6.48
Not rated (%)	0.00	0.00

e. Fair value of collaterals (loans and advances to customers):

31 December 2025	Corporate Loans	Consumer Loans	Credit Cards	Financial Leasing	Factoring Receivables	Total
Loans under close monitoring	5,690,392	87,828	-	368,214	-	6,146,434
Non-performing loans	18,737	8,313	-	-	-	27,050
Total	**5,709,129**	**96,141**	**-**	**368,214**	**-**	**6,173,484**

31 December 2024	Corporate Loans	Consumer Loans	Credit Cards	Financial Leasing	Factoring Receivables	Total
Loans under close monitoring	2,504,549	60,197	-	392,970	-	2,957,716
Non-performing loans	19,192	7,233	-	-	-	26,425
Total	**2,523,741**	**67,430**	**-**	**392,970**	**-**	**2,984,141**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

e. Fair value of collaterals (loans and advances to customers) (Continued):

Type of Collaterals	31 December 2025	31 December 2024
Real-estate mortgage	5,909,872	2,777,281
Pledge	170,515	139,752
Cash and cash equivalents	93,097	67,108
Total	**6,173,484**	**2,984,141**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

f. Profile of significant exposures in major regions:

	Exposure Categories(*)																	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	Total
Current Period 31 December 2025																		
Domestic	41,429,436	3,525,617	30,354	-	-	7,724,078	70,495,718	19,033,704	14,366,636	330,254	-	-	-	-	-	-	15,485,255	172,421,052
EU Countries	-	-	-	-	-	1,097,796	6,378	2	39	-	-	-	-	-	-	-	-	1,104,215
OECD Countries (**)	-	-	-	-	-	7,088,820	-	340	-	-	-	-	-	-	-	-	-	7,089,160
Off-Shore Banking Regions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA, Canada	-	-	-	-	-	71,595	-	-	-	-	-	-	-	-	-	-	-	71,595
Other Countries	-	-	-	-	-	1,912,496	13	-	-	-	-	-	-	-	-	-	-	1,912,509
Associates, Subsidiaries and Joint –Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated Assets/Liabilities (***)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**41,429,436**	**3,525,617**	**30,354**	-	-	**17,894,785**	**70,502,109**	**19,034,046**	**14,366,675**	**330,254**	-	-	-	-	-	-	**15,485,255**	**182,598,531**

1. Contingent and non-contingent exposures to central governments or central banks
2. Contingent and non-contingent exposures to regional governments or local authorities
3. Contingent and non-contingent receivables from administrative units and non-commercial enterprises
4. Contingent and non-contingent exposures to multilateral development banks
5. Contingent and non-contingent exposures to international organisations
6. Contingent and non-contingent exposures to banks and brokerage houses
7. Contingent and non-contingent exposures to corporates
8. Contingent and non-contingent retail exposures
9. Contingent and non-contingent exposures secured by real estate property
10. Past due receivables
11. Receivables defined in high risk category by BRSA
12. Exposures in the form of bonds secured by mortgages
13. Securitization Positions
14. Short term exposures to banks, brokerage houses and corporates
15. Exposures in the form of collective investment undertakings
16. Stock Exchange
17. Other receivables

(*) Includes exposure categories in the Communiqué on Measurement and Assessment of Capital Adequacy of Banks.
(**) Includes OECD countries other than EU countries, USA and Canada.
(***) Assets and liabilities that cannot be segmented on a consistent basis.

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

f. Profile of significant exposures in major regions (Continued):

	Exposure Categories(*)																	
	1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**	**16**	**17**	**Total**
Prior Period 31 December 2024																		
Domestic	33,548,306	4,134,631	-	-	-	6,472,447	48,213,798	8,086,932	12,216,843	850,505	-	-	-	-	-	-	10,678,734	124,202,196
EU Countries	-	-	-	-	-	598,059	-	3	61	1	-	-	-	-	-	-	-	598,124
OECD Countries (**)	-	-	-	51,348	-	3,649,875	443	2	-	-	-	-	-	-	-	-	-	3,701,668
Off-Shore Banking Regions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA, Canada	-	-	-	-	-	39,058	-	-	-	-	-	-	-	-	-	-	-	39,058
Other Countries	-	-	-	-	-	1,367,520	2,282	-	-	-	-	-	-	-	-	-	-	1,369,802
Associates, Subsidiaries and Joint –Ventures	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated Assets/Liabilities (***)	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**33,548,306**	**4,134,631**	**-**	**51,348**	**-**	**12,126,959**	**48,216,523**	**8,086,937**	**12,216,904**	**850,506**	**-**	**-**	**-**	**-**	**-**	**-**	**10,678,734**	**129,910,848**

1. Contingent and non-contingent exposures to central governments or central banks
2. Contingent and non-contingent exposures to regional governments or local authorities
3. Contingent and non-contingent receivables from administrative units and non-commercial enterprises
4. Contingent and non-contingent exposures to multilateral development banks
5. Contingent and non-contingent exposures to international organisations
6. Contingent and non-contingent exposures to banks and brokerage houses
7. Contingent and non-contingent exposures to corporates
8. Contingent and non-contingent retail exposures
9. Contingent and non-contingent exposures secured by real estate property
10. Past due receivables
11. Receivables defined in high risk category by BRSA
12. Exposures in the form of bonds secured by mortgages
13. Securitization Positions
14. Short term exposures to banks, brokerage houses and corporates
15. Exposures in the form of collective investment undertakings
16. Stock Exchange
17. Other receivables

(*) Includes exposure categories in the Communiqué on Measurement and Assessment of Capital Adequacy of Banks.
(**) Includes OECD countries other than EU countries, USA and Canada.
(***) Assets and liabilities that cannot be segmented on a consistent basis.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

g. Risk profile according to sectors and counterparties:

31 December 2025	Exposure Categories (*)																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	TL	FC	Total
Agriculture	**-**	**-**	**-**	**-**	**-**	**-**	**1,011,287**	**86,830**	**44,600**	**2**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**620,994**	**521,725**	**1,142,719**
Farming and Stockbreeding	-	-	-	-	-	-	893,699	66,334	44,600	2	-	-	-	-	-	-	-	579,064	425,571	1,004,635
Forestry	-	-	-	-	-	-	117,467	20,433	-	-	-	-	-	-	-	-	-	41,746	96,154	137,900
Fishery	-	-	-	-	-	-	121	63	-	-	-	-	-	-	-	-	-	184	-	184
Manufacturing	**148**	**-**	**-**	**-**	**-**	**3,995**	**28,624,956**	**1,450,276**	**2,145,063**	**62,267**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**13,479,901**	**18,806,804**	**32,286,705**
Mining and Quarrying	-	-	-	-	-	3,995	512,096	96,263	40,500	-	-	-	-	-	-	-	-	376,883	275,971	652,854
Production	148	-	-	-	-	-	24,812,458	1,308,556	2,104,563	62,266	-	-	-	-	-	-	-	12,731,659	15,556,332	28,287,991
Electricity, Gas and Water	-	-	-	-	-	-	3,300,402	45,457	-	1		-	-	-	-	-	-	371,359	2,974,501	3,345,860
Construction	**3,341**	**-**	**-**	**-**	**-**	**-**	**6,255,328**	**1,402,314**	**2,127,903**	**37,774**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3,559,630**	**6,267,030**	**9,826,660**
Services	**38,240,387**	**1,581,951**	**30,354**	**-**	**-**	**17,890,790**	**31,525,434**	**970,058**	**10,043,272**	**140,689**	**-**	**-**	**-**	**-**	**-**	**-**	**8,688**	**53,666,143**	**46,765,480**	**100,431,623**
Wholesale and Retail Trade	24,486,972	-	-	-	-	64,935	15,215,108	680,016	4,985,055	90,027	-	-	-	-	-	-	-	27,719,801	17,802,312	45,522,113
Hotel, Food and Beverage services	74,160	-	-	-	-	-	1,606,348	5,613	3,714,115	49,458	-	-	-	-	-	-	-	125,712	5,323,982	5,449,694
Transportation and Telecom	-	-	-	-	-	-	2,251,635	164,220	-	23	-	-	-	-	-	-	-	1,192,767	1,223,111	2,415,878
Financial Institutions	13,679,255	-	-	-	-	17,825,855	9,758,791	40,992	417,970	-	-	-	-	-	-	-	8,688	21,569,560	20,161,991	41,731,551
Real Estate and Rental Services	-	-	-	-	-	-	2,507,530	68,767	926,132	1,124	-	-	-	-	-	-	-	1,285,197	2,218,356	3,503,553
Self-employment Services	-	-	-	-	-	-	2,446	-	-	4	-	-	-	-	-	-	-	2,450	-	2,450
Educational Services	-	-	-	-	-	-	1,865	2,972	-	-	-	-	-	-	-	-	-	1,203	3,634	4,837
Health and Social Services	-	1,581,951	30,354	-	-	-	181,711	7,478	-	53	-	-	-	-	-	-	-	1,769,453	32,094	1,801,547
Other	**3,185,560**	**1,943,666**	**-**	**-**	**-**	**-**	**3,085,104**	**15,124,568**	**5,837**	**89,522**	**-**	**-**	**-**	**-**	**-**	**-**	**15,476,567**	**36,574,916**	**2,335,908**	**38,910,824**
Total	**41,429,436**	**3,525,617**	**30,354**	**-**	**-**	**17,894,785**	**70,502,109**	**19,034,046**	**14,366,675**	**330,254**	**-**	**-**	**-**	**-**	**-**	**-**	**15,485,255**	**107,901,584**	**74,696,947**	**182,598,531**

1. Contingent and non-contingent exposures to central governments or central banks
2. Contingent and non-contingent exposures to regional governments or local authorities
3. Contingent and non-contingent receivables from administrative units and non-commercial enterprises
4. Contingent and non-contingent exposures to multilateral development banks
5. Contingent and non-contingent exposures to international organisations
6. Contingent and non-contingent exposures to banks and brokerage houses
7. Contingent and non-contingent exposures to corporates
8. Contingent and non-contingent retail exposures
9. Contingent and non-contingent exposures secured by real estate property
10. Past due receivables
11. Receivables defined in high risk category by BRSA
12. Exposures in the form of bonds secured by mortgages
13. Securitization positions
14. Short term exposures to banks, brokerage houses and corporates
15. Exposures in the form of collective investment undertakings
16. Stock exchange
17. Other receivables

(*) Includes exposure categories in the Communiqué on Measurement and Assessment of Capital Adequacy of Bank.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

g. Risk profile according to sectors and counterparties (Continued):

	Exposure Categories (*)																			
31 December 2024	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**	**16**	**17**	**TL**	**FC**	**Total**
Agriculture	**-**	**-**	**-**	**-**	**-**	**-**	**792,594**	**31,565**	**7**	**2,286**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**684,363**	**142,089**	**826,452**
Farming and Stockbreeding	-	-	-	-	-	-	709,367	30,835	-	2,286	-	-	-	-	-	-	-	683,261	59,227	742,488
Forestry	-	-	-	-	-	-	83,185	730	-	-	-	-	-	-	-	-	-	1,053	82,862	83,915
Fishery	-	-	-	-	-	-	42	-	7	-	-	-	-	-	-	-	-	49	-	49
Manufacturing	**1,367**	**-**	**-**	**-**	**-**	**-**	**11,266,600**	**817,617**	**1,370,488**	**24,591**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**6,228,472**	**7,252,191**	**13,480,663**
Mining and Quarrying	-	-	-	-	-	-	86,450	41,402	5,000	18	-	-	-	-	-	-	-	108,776	24,094	132,870
Production	1,367	-	-	-	-	-	9,317,664	733,416	1,365,488	24,571	-	-	-	-	-	-	-	5,906,063	5,536,443	11,442,506
Electricity, Gas and Water	-	-	-	-	-	-	1,862,486	42,799	-	2		-	-	-	-	-	-	213,633	1,691,654	1,905,287
Construction	**-**	**-**	**-**	**-**	**-**	**-**	**2,193,217**	**876,204**	**1,952,148**	**563,043**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3,364,734**	**2,219,878**	**5,584,612**
Services	**(39,146)**	**3,251,877**	**-**	**51,348**	**-**	**12,126,961**	**32,969,670**	**452,485**	**8,882,372**	**195,287**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**34,076,416**	**23,814,438**	**57,890,854**
Wholesale and Retail Trade	-	3,251,877	-	-	-	-	17,343,935	320,334	5,502,350	95,962	-	-	-	-	-	-	-	15,217,475	11,296,983	26,514,458
Hotel, Food and Beverage services	-	-	-	-	-	-	1,069,726	620	3,180,596	95,120	-	-	-	-	-	-	-	106,271	4,239,791	4,346,062
Transportation and Telecom	-	-	-	-	-	-	266,710	60,792	135,116	1,138	-	-	-	-	-	-	-	264,627	199,129	463,756
Financial Institutions	(39,146)	-	-	51,348	-	12,126,961	10,662,563	17,011	8,066	-	-	-	-	-	-	-	-	15,981,484	6,845,319	22,826,803
Real Estate and Rental Services	-	-	-	-	-	-	3,471,525	43,754	56,244	1,098	-	-	-	-	-	-	-	2,344,737	1,227,884	3,572,621
Self-employment Services	-	-	-	-	-	-	258	2,460	-	3	-	-	-	-	-	-	-	2,721	-	2,721
Educational Services	-	-	-	-	-	-	2	7,514	-	1,963	-	-	-	-	-	-	-	4,147	5,332	9,479
Health and Social Services	-	-	-	-	-	-	154,951	-	-	3	-	-	-	-	-	-	-	154,954	-	154,954
Other	**33,586,085**	**882,754**	**-**	**-**	**-**	**-**	**994,442**	**5,909,065**	**11,887**	**65,300**	**-**	**-**	**-**	**-**	**-**	**-**	**10,678,734**	**40,775,690**	**11,352,577**	**52,128,267**
Total	**33,548,306**	**4,134,631**	**-**	**51,348**	**-**	**12,126,961**	**48,216,523**	**8,086,936**	**12,216,902**	**850,507**	**-**	**-**	**-**	**-**	**-**	**-**	**10,678,734**	**85,129,675**	**44,781,173**	**129,910,848**

1. Contingent and non-contingent exposures to central governments or central banks
2. Contingent and non-contingent exposures to regional governments or local authorities
3. Contingent and non-contingent receivables from administrative units and non-commercial enterprises
4. Contingent and non-contingent exposures to multilateral development banks
5. Contingent and non-contingent exposures to international organisations
6. Contingent and non-contingent exposures to banks and brokerage houses
7. Contingent and non-contingent exposures to corporates
8. Contingent and non-contingent retail exposures
9. Contingent and non-contingent exposures secured by real estate property
10. Past due receivables
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12. Exposures in the form of bonds secured by mortgages
13. Securitization positions
14. Short term exposures to banks, brokerage houses and corporates
15. Exposures in the form of collective investment undertakings
16. Stock exchange
17. Other receivables

(*) Includes exposure categories in the Communiqué on Measurement and Assessment of Capital Adequacy of Bank.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

h. Analysis of maturity-bearing exposures according to remaining maturities:

31 December 2025	**Term To Maturity**				
Risk classifications	**1 Month**	**1-3 Months**	**3-6 Months**	**6-12 Months**	**More than 1 year**
Contingent and Non-Contingent Receivables from Central Governments or Central Banks	241,582	660,210	-	882,234	23,514,935
Contingent and Non-Contingent Receivables from Regional or Local Governments	598	1,284	3,856	152,519	3,367,361
Contingent and Non-Contingent Receivables from Administrative Units and Non-Commercial Enterprises	-	30,354	-	-	-
Contingent and Non-Contingent Receivables from Multilateral Development Banks	-	-	-	-	-
Contingent and Non-Contingent Receivables from International Organizations	-	-	-	-	-
Contingent and Unconditional Receivables from Banks and Intermediary Institutions	9,986,395	3,625,369	148,902	339,669	3,089,337
Contingent and Non-Contingent Corporate Receivables	11,255,178	11,448,499	9,216,383	14,904,897	23,677,153
Contingent and Non-Contingent Retail Receivables	324,545	1,007,981	1,445,623	5,061,645	11,194,251
Contingent and Non-Contingent Real Estate Mortgage-Secured Receivables	1,291,413	682,717	169,221	524,503	11,698,822
Past Due Loans	-	-	-	-	-
Higher Risk Categories Decided by the Board	-	-	-	-	-
Secured by Mortgages	-	-	-	-	-
Securitization Positions	-	-	-	-	-
Short-Term Claims and Short-Term Corporate Claims on Banks and Intermediary Institutions	-	-	-	-	-
Undertakings for Collective Investments in Mutual Funds	-	-	-	-	-
Other Receivables	-	-	-	-	-
Total	**23,099,711**	**17,456,414**	**10,983,985**	**21,865,467**	**76,541,859**

31 December 2024	**Term To Maturity**				
Risk classifications	**1 Month**	**1-3 Months**	**3-6 Months**	**6-12 Months**	**More than 1 year**
Contingent and Non-Contingent Receivables from Central Governments or Central Banks	527,431	246,102	2,739,997	37,054	19,366,817
Contingent and Non-Contingent Receivables from Regional or Local Governments	-	-	-	82,677	4,051,954
Contingent and Non-Contingent Receivables from Administrative Units and Non-Commercial Enterprises	-	-	-	-	-
Contingent and Non-Contingent Receivables from Multilateral Development Banks	-	-	-	-	51,348
Contingent and Non-Contingent Receivables from International Organizations	-	-	-	-	-
Contingent and Unconditional Receivables from Banks and Intermediary Institutions	5,206,152	1,856,993	1,517,185	274,309	2,193,754
Contingent and Non-Contingent Corporate Receivables	7,382,916	7,616,304	4,599,285	9,057,506	19,554,672
Contingent and Non-Contingent Retail Receivables	71,889	254,610	499,416	2,779,239	4,481,782
Contingent and Non-Contingent Real Estate Mortgage-Secured Receivables	472,888	106,680	964,219	539,640	10,133,484
Past Due Loans	-	-	-	-	-
Higher Risk Categories Decided by the Board	-	-	-	-	-
Secured by Mortgages	-	-	-	-	-
Securitization Positions	-	-	-	-	-
Short-Term Claims and Short-Term Corporate Claims on Banks and Intermediary Institutions	-	-	-	-	-
Undertakings for Collective Investments in Mutual Funds	-	-	-	-	-
Other Receivables	-	-	-	-	-
Total	**13,661,276**	**10,080,689**	**10,320,102**	**12,770,425**	**59,833,811**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

i. Information about the risk exposure categories

In the standard approach calculations, the Group uses Fitch Credit Rating Institution ratings when determining the risk weights of risk classes in accordance with the "Communiqué on Measurement and Assessment of Capital Adequacy of Banks".

Fitch Credit Rating Institution ratings are taken into consideration when evaluating the entire class of receivables from central governments or central banks and receivable portfolios from financial institutions. Fitch Ratings are not taken into consideration for other risk classes.

The Fitch Rating assigned to a debtor is valid for all of the debtor's assets, no exception is made for a specific category of assets.

A Credit Rating Institution which is not included in the institution's mapping table is not taken into consideration in the credit risk amount calculation process.

j. Exposures by risk weights:

31 December 2025(*) Risk Weights	0%	20%	35%	50%	75%	100%	150%	500%	Deductions from Equity
1. Exposures before Credit Risk Mitigation	42,127,301	3,372,052	354,494	26,787,817	19,012,974	72,813,609	52,567	-	838,212
2. Exposures after Credit Risks Mitigation	42,853,606	3,397,166	350,453	26,785,112	18,984,005	72,251,587	37,233	-	838,212

(*) The Group mitigates the credit risk using the simple financial collateral methods.

31 December 2024(*) Risk Weights	0%	20%	35%	50%	75%	100%	150%	500%	Deductions from Equity
1.Exposures before Credit Risk Mitigation	33,549,196	4,843,825	299,084	24,244,861	7,923,386	49,852,154	198,598	4,265	344,343
2. Exposures after Credit Risks Mitigation	36,101,010	4,797,984	279,213	23,767,728	7,908,027	48,761,598	185,281	4,265	344,343

(*) The Group mitigates the credit risk using the simple financial collateral methods.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

k. Informations in terms of major sectors and type of counterparties:

31 December 2025	Loans		Provisions	
Major Sectors / Counterparties	**Significant Increase in Credit Risk (Stage 2)**	**Default (Stage 3)**	**Expected Credit Loss Provision (TFRS 9-Stage 2)**	**Expected Credit Loss Provision (TFRS 9-Stage 3)**
Agriculture	**-**	**19**	**-**	**17**
Farming and Stockbreeding	-	14	-	12
Forestry	-	-	-	-
Fishery	-	5	-	5
Manufacturing	**1,881,847**	**163,513**	**29,727**	**101,246**
Mining and Quarrying	158,883	387	3,070	387
Production	1,700,942	148,197	26,587	85,931
Electricity, Gas and Water	22,022	14,929	70	14,928
Construction	**1,479,119**	**104,982**	**257,350**	**67,208**
Services	**8,044,350**	**440,047**	**181,667**	**299,358**
Wholesale and Retail Trade	4,166,781	117,733	82	27,706
Accommodation and Dining	3,802,374	319,019	167,924	269,561
Transportation and Telecom	73,778	1,026	13,661	1,003
Financial Institutions	383	12	-	12
Real Estate and Rental Services	1,034	2,015	-	891
Professional Services	-	17	-	13
Educational Services	-	45	-	45
Health and Social Services	-	180	-	127
Other	**386,609**	**266,043**	**19,510**	**167,182**
Total	**11,791,925**	**974,604**	**488,254**	**635,011**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

k. Informations in terms of major sectors and type of counterparties (Continued):

31 December 2024	Loans		Provisions	
Major Sectors / Counterparties	Significant Increase in Credit Risk (Stage 2)	Default (Stage 3)	Expected Credit Loss Provision (TFRS 9-Stage 2)	Expected Credit Loss Provision (TFRS 9-Stage 3)
Agriculture	**-**	**2,304**	**-**	**18**
Farming and Stockbreeding	-	2,299	-	13
Forestry	-	-	-	-
Fishery	-	5	-	5
Manufacturing	**1,310,947**	**60,360**	**21,700**	**35,769**
Mining and Quarrying	3,788	441	-	423
Production	1,307,159	39,978	21,700	15,407
Electricity, Gas and Water	-	19,941		19,939
Construction	**1,160,841**	**605,273**	**224,656**	**42,230**
Services	**3,749,186**	**473,710**	**115,615**	**278,425**
Wholesale and Retail Trade	3,219,544	147,610	24,612	51,648
Accommodation and Dining	426,950	316,968	77,354	221,848
Transportation and Telecom	101,145	1,625	13,649	487
Financial Institutions	1,547	12	-	12
Real Estate and Rental Services	-	2,876	-	1,778
Professional Services	-	13	-	10
Educational Services	-	4,543	-	2,580
Health and Social Services	-	63	-	62
Other	**131,502**	**156,542**	**2,225**	**75,803**
Total	**6,352,476**	**1,298,189**	**364,196**	**432,245**

l. Information about Value Adjustment and Change in Provisions:

31 December 2025	Opening Balance	Provision for Period	Write off from Asset(*)	Other Adjustments (**)	Closing Balance
Specific Provisions	442,551	277,784	(82,359)	8,971	646,947
General Provisions	507,481	662,043	(525,427)	86,636	730,733
TOTAL	**950,032**	**939,827**	**(607,786)**	**95,607**	**1,377,680**

(*) Includes specific provisions allocated for uncompensated non-cash loans, cheque-book allowances and free provisions which the Bank has classified as non-performing loans.
(**) The Other Adjustments column consists of asset sales and exchange rate differences of provisions in foreign currencies.

31 December 2024	Opening Balance	Provision for Period	Write off from Asset(*)	Other Adjustments (**)	Closing Balance
Specific Provisions	350,866	767,991	(680,962)	4,656	442,551
General Provisions	1,000,495	4,991	(548,632)	50,627	507,481
TOTAL	**1,351,361**	**772,982**	**(1,229,594)**	**55,283**	**950,032**

(*) Includes specific provisions allocated for uncompensated non-cash loans, cheque-book allowances and free provisions which the Bank has classified as non-performing loans.
(**) The Other Adjustments column consists of asset sales and exchange rate differences of provisions in foreign currencies.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

II. EXPLANATIONS ON CONSOLIDATED CREDIT RISK (Continued):

m. Risks Included in Cyclical Capital Buffer Calculation:

31 December 2025 Country where risk is taken	RWAs of Banking Book for Private Sector Lending	RWAs of Counterparty Credit Risk in Banking Accounts	Total
Turkey	99,901,200	2,927,157	102,828,357
United Kingdom	379,304	668,688	1,047,992
Netherlands	361,065	-	361,065
Romania	126,844	-	126,844
Bahrain	124,768	-	124,768
Other	132,388	335,097	467,485
Total	**101,025,569**	**3,930,942**	**104,956,511**

31 December 2024 Country where risk is taken	RWAs of Banking Book for Private Sector Lending	RWAs of Counterparty Credit Risk in Banking Accounts	Total
Turkey	68,261,638	832,314	69,093,952
United Kingdom	374,070	158,821	532,891
France	57,631	-	57,631
Romania	61,994	-	61,994
Portugal	45,693	-	45,693
Other	234,295	4,091	238,386
Total	**69,035,321**	**995,226**	**70,030,547**

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT:

Risk Management Approach and Risk Weighted Amounts

a. Risk Management Approach of the Group:

1. The way risk profile of the Group is determined by business model and its interaction and risk appetite:

The Group prepares its business strategy and medium- and long-term plans including medium- and long-term growth objectives and makes an annual revision through reviewing. The Group reviews its business strategy and plans annually in a periodic manner and aforementioned business strategies are reviewed ad hoc and more frequently and can be revised if it is required by economic developments and market conditions. Risk appetite of the Group is designated in full compliance with its business strategy and main risks, which shall be taken due to main components of main activity area and business strategy of the Group, comprise main inputs of risk appetite determined by Board of Directors.

2. Risk management structure: Responsibilities assigned within the body of the Group:

Board of Directors is responsible for developing a risk appetite in compliance with business strategy of the Bank and establishing a risk management system in line with risk appetite. Board of Directors carries out activities such as definition, monitoring, reporting of the risk and developing risk mitigating measures through Audit Committee, Board of Directors Risk Committee, Risk Coordination Committee, Assets and Liabilities Committee (ALCO) and Risk Management Group, Internal Control Centre, Directorate of Supervisory Board and Compliance Departments.

Audit Committee controls whether provisions included in legislation related risk management and intra-group and implementation procedures approved by the Board of Directors are applied or not and makes recommendations to board of directors regarding measures which should be taken. It also evaluates whether there are method, instrument and implementations procedures required for identification, measurement, monitoring and controlling of Group's risks or not.

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

a. Risk Management Approach of the Group (Continued):

2. Risk management structure: Responsibilities assigned within the body of the Group (Continued):

Board of Directors Risk Committee is responsible for the development of risk management systems in line with business strategy and risk appetite of the Group, presentation of amendment recommendations related to risk management policies to Board of Directors and establishment of required method, instrument and implementation procedures in order to ensure identification, measurement, monitoring and reporting of risks by non-executive independent departments.

ALCO is responsible to monitor and manage structural asset-liability non-compliance of the Parent Bank together with the monitoring and controlling of liquidity and exchange risks through holding meetings on a weekly basis.

Risk Management Department, which carries out its activities independent from executive functions, consist of Credit Risk and Modelling Department operating under Credit and Market Risk Department, Market Risk Department and Operation Risk Department. Credit Risk and Modelling Department is responsible for defining, measuring, monitoring and reporting of outputs with respect to risks exposed by the Parent Bank and its partners which are subject to consolidation and sharing of solution recommendations for risk mitigation with related departments. Credit risk appetite limits, which are approved by Board of Directors, are monitored in specific periods and results are reported to Board of Directors and Senior Management. The department gives support to credit risk analysis through stress tests, reverse stress tests and scenario analysis. The department is also responsible for monitoring the results of internal rating systems and TFRS 9 models, conducting validation and calibration works.

Market Risk Department is responsible for defining, measuring, monitoring and reporting of outputs with respect to risks exposed by the Parent Bank and its partners which are subject to consolidation. The department is also responsible to monitor and report limits specified related to treasury risk parameters and liquidity risk. Limit-risk follow-up regarding counterparty credit risk, stress tests and scenario analysis are also under the responsibility of the department in question.

Operation Risk Department carries out definition, measurement, evaluation, controlling, mitigation, monitoring and reporting activities of operational risks. Internal Audit is responsible for the evaluation of operational risk management framework with its all aspects in an independent manner. The aforementioned evaluation includes both activities of business units and also activities of Operation Risk Management.

Internal Control Center carries out activities at secondary control level in order to monitor and report risks and develop measures reducing risks with executive departments. Directorate of Supervisory Board carries out required intra-company audits in order to reduce risks exposed by the Parent Bank to a minimum level.

Compliance Department carries out the function to monitor legislative amendments and validity and effective date of regulations and timely informing of related parties with respect to aforementioned issues. Regulations, which are directly or indirectly related to risks exposed by Parent Bank are shared with both executive and non-executive departments such as Risk Management Group.

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

a. Risk Management Approach of the Group (Continued):

3. Channels which are used to extend and apply risk culture in the Group:

Risk Management application is developed on Intranet platform for the purpose of increasing awareness of employees in order to extend risk culture within the body of the Group. Through this application, trainings and documents increasing awareness are shared with employees. Online trainings, related to risk management developed in order to raise awareness of employees, are shared with employees via remote training platform. Risk point of views of employees are supported through in-class trainings, if required.

Information on risk position of the Group, expected and unexpected loss estimations, impacts of negative conditions on balance sheet of the Group and realization levels of risk appetite limits determined by Board of Directors is share with Board of Directors, related committees and senior management by Risk Management Group through reports issued. If there exists an overflow on the risk appetite limits, related departments are informed in order to ensure taking of pre-determined measures and results are monitored by Risk Management Group.

4. Main components and scope of risk measurement systems:

Rating is used for corporate and commercial clients while score card and decision tree are used for retail loans in the Group in order to measure loan risk. Internal rating systems are designated in the framework of business strategy, risk appetite, regulations of authorities with respect to rating systems and internal policies and their performances are periodically monitored by Risk Management Group and results are reported to Board of Directors and senior management. On the other hand, validations and calibrations of rating models are carried out / coordinated by Credit Risk and Modelling Department. The Group has information systems enabling reporting according to sector, segment, branch, currency, maturity, internal rating grade and risk class of credit portfolio. Risk appetite limits determined in the Loan Risk Policy are monitored on a monthly basis and the results are reported to Board of Directors and senior management.

The Group determines internal limits which are revised in the framework of business model, strategy and risk appetite of the Group reviewed at least on an annual basis for exchange rate, interest, counterparty and liquidity risk which may be exposed. All limits are approved by Board of Directors and monitored in an effective manner by Board of Directors.

Basic Indicator Approach is used in order to determine capital requirement required for operational risk in accordance with legislations of BRSA. The Group registers operational risk situations in the operational risk database and performs risk control self-evaluation studies in order to raise awareness in operational risks, determine current operational risks and reduce possible negative impacts of such risks to minimum.

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

a. Risk Management Approach of the Group (Continued):

5. Disclosures on risk reporting processes provided to Board of Directors and senior management:

Risk Management Group reports results of analysis related to risks such as credit, liquidity and operational to Board of Directors, Audit Committee, Board of Directors Risk Committee, Risk Coordination Committee, ALCO and senior management. Reporting is made to Risk Coordination Committee and Board of Directors on a monthly basis while it is made to Audit Committee and Board of Directors Risk Committee on a quarterly basis.

Results of concentration and credit risk stress test based on sector, segment, maturity, collateral, currency, internal rating grade of credit; structural interest rate risk sourcing from banking accounts, details related to derivatives, liquidity analysis, stress tests made related to counterparty credit risk, deposit concentration, realizations related to risk appetite limits of market and liquidity; historical developments of operational risks based on loss categories and their distribution based on Parent Bank and subsidiaries are included in aforementioned reports.

6. Disclosures on Stress Test:

The Group makes stress tests for risk categories of credit, market, liquidity and operational risk both in scope of Internal Capital Adequacy Assessment Process (ICAAP) and also as periodical internal and results are shared with Board of Directors, senior management and audit authority, if required.

The Group considers scenarios announced by BRSA and pre-determined negative and extremely negative scenarios for stress tests made in scope of ICAAP. Scenarios are determined through taking macro-economic variables, business strategy and risk appetite of the Group and negative past conditions into account. In scope of ICAAP, both particular and also total stress tests are made based on significant risk types.

Internal periodic stress tests are made in the framework of scenarios determined internally in accordance with portfolio, business strategy, risk appetite and retrospective estimations of the Bank. The Bank prepares its internal periodic stress tests through benefiting from sensitivity analysis, stress test, reverse stress test and scenarios analysis instruments. Credit risk stress tests include scenarios such as depreciation of Turkish Lira, increase in overdue receivables and decrease in real estate values. On the other hand, reverse stress tests towards risk appetite limits through scenario analysis related to concentration index are periodically made. Scenario analyzes are carried out regarding the impact of fluctuations in macroeconomic indicators on the expected loss provision, and the results are shared with the senior management.

Impact of each shock on profitability and capital is measured in stress tests made in scope of Market Risk. Risk factors, for which a shock is applied, are exchange rates, interests and prices of shares. Foreign exchange position gain/loss sourcing from sudden exchange and interest movements, banking activities, impact of Interbank transactions and Commercial Funding on capital, bond, derivative and share portfolio gain/loss are calculated in stress tests.

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

a. Risk Management Approach of the Group (Continued):

6. Disclosures on Stress Test (Continued):

Impact of exchange, volatility and interest shocks on derivative portfolio specific for customer is reviewed in scope of Counterparty Credit Risk stress tests and results are discussed in related committees.

In scope of operational risk tests, loss estimation is made through statistical methods via taking historical loss data into account and its effect on capital requirement is reviewed.

7. Risk management, hedging and mitigation strategies and process of the group sourcing from its business model and Monitoring processes of continuing effects of protection and mitigation

The Group includes collaterals in Communique on Credit Risk Mitigation Techniques to credit risk mitigation with respect to capital requirements calculations and those collaterals are used in calculations over their consideration rates in the aforementioned communique. The operational conditions mentioned in the related Communique should be met in order to be able to include collaterals in credit risk mitigation.

Determination of actions towards mitigation through evaluating risks exposed in current processes, key risk indicators and loss events, use of support services and pre-evaluation studies of implementation procedures and policies of new products are carried out in order to mitigate risk which are exposed or shall be exposed in operational risk management. Insurances towards risk mitigation are made. Risk mitigation exposed due to a cut-off is aimed to be reduced through Business Continuity Plan approved by Board of Directors ensuring the continuity of operations in reasonable periods. In this scope, Business Continuity Plan is periodically tested and required updates are made.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

Overview of Risk Weighted Amounts

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. The following tables, which must be submitted quarterly in accordance with the relevant communiqué, were not presented on 31 December 2025 since the standard approach was used in the Bank's capital adequacy calculation.

- RWA flow statements of credit risk exposures under IRB
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an IMA

		Risk Weighted Amounts		Minimum Capital Liability
		Current Period	Prior Period	Current Period
		31 December 2025	31 December 2024	31 December 2025
1	Credit risk (excluding counterparty credit risk) (CCR)	100,740,088	67,933,050	8,059,207
2	Standardised approach (SA)	100,740,088	67,933,050	8,059,207
3	Internal rating-based (IRB) approach	-	-	-
4	Counterparty credit risk	4,216,423	1,102,271	337,314
5	Standardised approach for counterparty credit risk (SA-CCR)	4,216,423	1,102,271	337,314
6	Internal Model method (IMM)	-	-	-
7	Basic risk weight approach to internal models equity position in the Banking account	-	-	-
8	Investments made in collective investment companies – look– through approach	-	-	-
9	Investments made in collective investment companies – mandate-based approach	-	-	-
10	Investments made in collective investment companies - 1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach (RBA)	-	-	-
14	IRB supervisory formula approach (SFA)	-	-	-
15	SA/simplified supervisory Formula Approach (SSFA)	-	-	-
16	Market risk	10,530,623	4,693,224	842,450
17	Standardised approach (SA)	10,530,623	4,693,224	842,450
18	Internal model approaches (IMM)	-	-	-
19	Operational risk	8,701,144	4,942,722	696,092
20	Basic indicator approach	8,701,144	4,942,722	696,092
21	Standard approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor Adjustments	-	-	-
25	**Total (1+4+7+8+9+10+11+12+16+19+23+24)**	**124,188,278**	**78,671,267**	**9,935,063**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

b. Relationships between financial statements and risk amounts

1.Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation

			Carrying values of items in accordance with TAS				
31 December 2025(*)	**Carrying values in financial statements prepared as per TAS**	**Carrying values of items in accordance with TAS**	**Subject to credit risk**	**Subject to counterparty credit risk**	**Subject to the Securitisation framework**	**Subject to market risk**	**Not subject to capital requirements or subject to deduction from capital**
Assets							
Cash and balances with the Central Bank (net)	17,899,713	17,899,713	14,775,647	-	-	-	-
Financial Assets at Fair Value Through Profit or Loss (net)	8,346,266	8,346,266	1,912,871	1,912,871	-	6,748,708	838,212
Financial Assets at Fair Value Through Profit or Loss (net)	-	-	-	-	-	-	-
Banks (net)	3,130,039	3,130,039	2,243,501	-	-	-	-
Money Market Placements (net)	567,200	567,200	567,200	567,200	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income (net)	10,810,459	10,810,459	10,810,459	3,791,029	-	-	-
Loans and Receivables (net)	88,772,455	88,772,455	88,772,455	-	-	-	-
Factoring Receivables (net)	1,088,873	1,088,873	1,088,873	-	-	-	-
Other Financial Assets measured at Amortized Cost (net)	17,514,316	17,514,316	17,514,316	11,791,225	-	-	-
Investment in Associates (net)	-	-	-	-	-	-	-
Investment in Subsidiaries (net)	5,000	5,000	-	-	-	-	-
Investment in Joint ventures (net)	-	-	-	-	-	-	-
Lease Receivables	10,002,703	10,002,703	10,002,703	-	-	-	-
Derivative Financial Assets Held For Hedging (net)	986,949	986,949	-	986,949	-	-	-
Property And Equipment (net)	8,805,464	8,805,464	8,745,340	-	-	-	60,124
Intangible Assets (net)	562,719	562,719	-	-	-	-	562,719
Investment Property (net)	-	-	-	-	-	-	-
Tax Asset (net)	657,184	657,184	657,184	-	-	-	-
Assets Held For Resale And Related To Discontinued Operations (net)	2,652,302	2,652,302	2,652,302	-	-	-	-
Other Assets	4,731,874	4,731,874	4,163,969	-	-	-	-
Total assets	**176,533,516**	**176,533,516**	**163,906,820**	**19,049,274**	**-**	**6,748,708**	**1,461,055**
Liabilities							
Deposits	65,219,948	65,219,948	-	-	-	-	65,219,948
Derivative Financial Liabilities Held for Trading	2,602,827	2,602,827	-	2,364,778	-	246,187	238,049
Funds Borrowed	66,201,270	66,201,270	-	-	-	-	66,201,270
Money Markets	12,552,165	12,552,165	-	12,552,165	-	-	-
Marketable Securities Issued	787,311	787,311	-	-	-	-	787,311
Funds	-	-	-	-	-	-	-
Miscellaneous Payables	1,372,454	1,372,454	-	-	-	-	1,372,454
Other Liabilities	2,862,948	2,862,948	-	-	-	-	2,862,948
Factoring Payables	-	-	-	-	-	-	-
Lease Payables	544,720	544,720	-	-	-	-	544,720
Derivative Financial Liabilities Held For Hedging	847,600	847,600	-	-	-	-	847,600
Provisions	873,962	873,962	-	-	-	-	873,962
Tax Liability	1,077,827	1,077,827	-	-	-	-	1,077,827
Liabilities For Property And Equipment Held For Sale And Related To Discontinued Operations (net)	-	-	-	-	-	-	-
Subordinated Loans	8,640,422	8,640,422	-	-	-	-	8,640,422
Shareholder's Equity	12,950,062	12,950,062	-	-	-	-	12,950,062
Total Liabilities	**176,533,516**	**176,533,516**	**-**	**14,916,943**	**-**	**246,187**	**161,616,573**

(*) On the table above, amounts of allocated TFRS 9 loss provisions in the current period are presented by netting in the related balance sheet entries.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

b. Relationships Between Financial Statements and Risk Amounts (Continued):

1. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation (Continued)

			Carrying values of items in accordance with TAS				
31 December 2024(*)	**Carrying values in financial statements prepared as per TAS**	**Carrying values of items in accordance with TAS**	**Subject to credit risk**	**Subject to counterparty credit risk**	**Subject to the Securitisation framework**	**Subject to credit risk**	**Not subject to capital requirements or subject to deduction from capital**
Assets							
Cash and balances with the Central Bank (net)	10,891,539	10,891,539	9,407,499	-	-	-	-
Financial Assets at Fair Value Through Profit or Loss (net)	2,845,299	2,845,299	847,556	847,556	-	2,013,785	344,343
Financial Assets at Fair Value Through Profit or Loss (net)	-	-	-	-	-	-	-
Banks (net)	2,357,437	2,357,437	1,246,431	-	-	-	-
Money Market Placements (net)	422,968	422,968	422,968	422,968	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income (net)	10,639,097	10,639,097	10,639,097	2,663,631	-	-	-
Loans and Receivables (net)	61,633,165	61,633,165	61,633,165	-	-	-	-
Factoring Receivables (net)	42,172	42,172	42,172	-	-	-	-
Other Financial Assets measured at Amortized Cost (net)	14,374,054	14,374,054	14,374,054	5,884,579	-	-	-
Investment in Associates (net)	-	-	-	-	-	-	-
Investment in Subsidiaries (net)	-	-	-	-	-	-	-
Investment in Joint ventures (net)	-	-	-	-	-	-	-
Lease Receivables	7,162,462	7,162,462	7,162,462	-	-	-	-
Derivative Financial Assets Held For Hedging (net)	1,341,808	1,341,808	-	1,341,808	-	-	-
Property And Equipment (net)	5,572,660	5,572,660	5,547,730	-	-	-	24,930
Intangible Assets (net)	369,605	369,605	-	-	-	-	369,605
Investment Property (net)	-	-	-	-	-	-	-
Tax Asset	462,741	462,741	462,741	-	-	-	-
Assets Held For Resale And Related To Discontinued Operations (net)	1,571,475	1,571,475	1,571,475	-	-	-	-
Other Assets(net)	3,950,103	3,950,103	3,350,907	-	-	-	-
Total assets	**123,636,585**	**123,636,585**	**116,708,257**	**11,160,542**	**-**	**2,013,785**	**738,878**
Liabilities							
Deposits	52,318,113	52,318,113	-	-	-	-	52,318,113
Derivative Financial Liabilities Held for Trading	1,100,833	1,100,833	-	1,056,028	-	13,764	44,805
Funds Borrowed	36,652,991	36,652,991	-	-	-	-	36,652,991
Money Markets	7,513,188	7,513,188	-	7,513,188	-	-	-
Marketable Securities Issued	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Miscellaneous Payables	2,353,814	2,353,814	-	-	-	-	2,353,814
Other Liabilities	2,575,490	2,575,490	-	-	-	-	2,575,490
Factoring Payables	-	-	-	-	-	-	-
Lease Payables	147,799	147,799	-	-	-	-	147,799
Derivative Financial Liabilities Held For Hedging	760,072	760,072	-	-	-	-	760,072
Provisions	1,910,001	1,910,001	-	-	-	-	1,910,001
Tax Liability	792,188	792,188	-	-	-	-	792,188
Liabilities For Property And Equipment Held For Sale And Related To Discontinued Operations (net)	-	-	-	-	-	-	-
Subordinated Loans	7,118,127	7,118,127	-	-	-	-	7,118,127
Shareholder's Equity	10,393,969	10,393,969	-	-	-	-	10,393,969
Total Liabilities	**123,636,585**	**123,636,585**	**-**	**8,569,216**	**-**	**13,764**	**115,067,369**

(*) On the table above, amounts of allocated TFRS 9 loss provisions in the current period are presented in the related balance sheet.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

b. Relationships Between Financial Statements and Risk Amounts (Continued):

2. Main sources of differences between Amounts valued in accordance with TAS and Risk Exposures

	31 December 2025	Total	Subject to Credit Risk	Subject to the Securitisation	Subject to Counterparty Credit Risk	Subject to Market Risk
1	Asset carrying value amount under scope of regulatory consolidation	**189,704,802**	163,906,820	-	19,049,274	6,748,708
2	Liabilities carrying value amount under regulatory scope of consolidation	**(15,163,130)**	-	-	(14,916,943)	(246,187)
3	Total net amount under regulatory scope of consolidation	**174,541,672**	163,906,820	-	4,132,331	6,502,521
4	Off-Balance Sheet Amounts	**29,831,798**	29,831,798	-	-	-
5	Differences in valuations	-	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7	Differences due to consideration of provisions	-	-	-	-	-
8	Differences Resulted from the BRSA's Applications	**(26,231,238)**	(29,079,456)	-	(1,179,884)	4,028,102
9	Differences due to credit risk reduction	-	-	-	-	-
10	Risk Amounts	**178,142,232**	164,659,162	-	2,952,447	10,530,623

	31 December 2024	Total	Subject to Credit Risk	Subject to the Securitisation	Subject to Counterparty Credit Risk	Subject to Market Risk
1	Asset carrying value amount under scope of regulatory consolidation	**129,882,584**	116,708,257	-	11,160,542	2,013,785
2	Liabilities carrying value amount under regulatory scope of consolidation	**(8,582,980)**	-	-	(8,569,216)	(13,764)
3	Total net amount under regulatory scope of consolidation	**121,299,604**	116,708,257	-	2,591,326	2,000,021
4	Off-Balance Sheet Amounts	**19,973,230**	19,973,230	-	-	-
5	Differences in valuations	-	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7	Differences due to consideration of provisions	-	-	-	-	-
8	Differences Resulted from the BRSA's Applications	**(14,188,232)**	(14,876,381)	-	(2,005,054)	2,693,203
9	Differences due to credit risk reduction	-	-	-	-	-
10	Risk Amounts	**127,084,602**	121,805,106	-	586,272	4,693,224

3. Disclosures on Differences between Amounts valued in accordance with TAS and Risk Exposures

There is no difference between the Group's accounting and legal consolidation scope.

There exists no difference between accounting and legal consolidation scopes of the Group. Significant differences between amounts valued in accordance with TAS and Risk exposures source from securities and derivatives. Securities mentioned in repo transaction in financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income are designated in Money Markets Debts item. For derivative transactions, the Group has foreign exchange swap and interest swap products which are monitored under trading accounts and made for structural interest rate risk and liquidity risk management. Therefore, those products should not be considered in scope of market risk although they are monitored under trading accounts in accordance with TAS.

Valuation methodologies, including disclosure on using of market value and model value methodologies, performs valuation of financial assets of the Parent Bank tracked under trading accounts on a daily basis. Market prices, obtained from independent data providers, are kept in treasury system and valuations are made systemically.

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

b. Relationships Between Financial Statements and Risk Amounts (Continued):

Market values of products such as forward exchange, foreign exchange swaps and interest swaps traded in over the counter markets are calculated based on discounting of cash flows over market interest rates. Globally accepted valuation methodologies are used for option products.

The Parent Bank uses weighted average prices for securities trades in BIST for Turkish Lira securities portfolio while it uses prices in nature of indicator announced by Central Bank for securities not traded on BIST. Market average prices, obtained from independent data providers, are used for foreign currency securities.

Description of independent price approval processes: The Parent Bank obtains market prices, which shall be used in valuation, from independent data providers and manages through checkpoints established independent from risk generating unit/departments. Valuation prices are determined through collection of data in treasury system for risk factors exposed at a pre-determined hour in each day. The aforementioned data is formed following an inquiry executed by Information Technologies without the interruption of any users. Prices, which shall be used in valuations, are controlled by Market Risk Department on a daily basis.

Besides, Market Risk Department methodologically controls, and documents yield curves, valuation methods and accuracy of fair value calculations periodically.

Processes for valuations adjustments or differences: The Group does not make valuation adjustment since financial assets recognized at fair value are traded on an active market.

c. Credit Risk Disclosures

1. General Qualitative Information on Credit Risk:

i. Conversion of Bank's business model to components of credit risk profile:

The Group has forward-looking measurement and forecast instruments which are sensitive to risk and including appropriate information technology applications and management information systems in order to take expected or unexpected losses into account in all types of risk under both normal and also negative market conditions. The conversion of business model to components in risk profile is digitized through aforementioned instruments. The Group especially uses stress test and scenario analysis in order to measure effects of negative conditions on the Group's portfolio and business strategy and risk appetite to the Group is considered while determining parameters for respective analysis.

ii. Criteria and approach used during the determination of credit risk policy and credit risk limits:

The Group determines short-, medium- and long-term credit strategies in line with business strategy and risk appetite and performs studies in line with criteria details in policies of credit policies and credit risk policies in order to minimize expected and unexpected losses exposed due to credit operations. Credit policies determines procedures related to crediting, monitoring, collection and administrative and legal proceedings based on prudent man and applicability principles. Besides, general framework of credit risk studies made in order to execute credit risk in an efficient manner which is requested by legal authorities.

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

c. Credit Risk Disclosures (Continued)

ii. Criteria and approach used during the determination of credit risk policy and credit risk limits (Continued):

Therefore, Credit Risk Policy, forming top level framework of credit risk studies of the Group, and credit risk limits detailed in this document are determined based on legal requirements, business strategy of the Group, credit strategy, risk appetite and credit policies and reviewed at least annually and updated, if required. Business strategy, risk appetite and retrospective portfolio realizations are taken into consideration while determining credit risk limits. On the other hand, methods such as stress test and reverse stress test are used during the determination of limit levels.

iii. Structure and organization of credit risk management and control function

All of the process related to direct or indirect credit allocation, extension, monitoring and operation of the Group in favour of individuals or legal entities are reviewed in scope of credit risk management. In this context, first level of controls is detailed in credit policies and implementation principles. Internal rating systems are benefited as well as credit allocation processes in order to measure creditability of customers.

Credit risk studies in scope of capital adequacy are carried out by Credit Risk and Modelling Department within the body of Risk Management Group in the framework of Credit Risk Policy. Credit Risk Policy include activities related to credit risk management, credit risk management organization, related parties and their responsibilities and duties, main principles, implementations, limits and reporting determine in credit risk management.

Duties and responsibilities of Risk Management Group Credit Risk and Modelling Department with respect to credit risk management are as follows:

- To make principal amount calculations subject to legal credit risk in the framework of determined rules by related regulations of BRSA and to monitor up-to-datedness of application used in this scope,
- To report results of analysis related to risk definition, measurement, analysis, monitoring and portfolio subject to in/off balance sheet credit risks to senior management in scope of Credit Risk Policy approved by Board of Directors and related application principles,
- To support development of rating/score card models for corporate, commercial and retail credits, to monitor their performances and to participate/coordinate their validation studies,
- To perform credit risk stress test, reverse stress test and scenario analysis determined through related regulations of BRSA and approved by Board of Directors and to share respective results with Risk Coordination Committee, senior management, Audit Committee, Board of Directors Risk Committee and Board of Directors,

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

c. Credit Risk Disclosures (Continued)

iii. Structure and organization of credit risk management and control function(Continued)

- To make probability of default (PD), loss given default (LGD) and residual risk calculations based on internal rating models and share opinion and recommendations for the establishment of infra-structure for aforementioned calculations,
- To analyse credits portfolio through applying stress test, reverse stress test and scenario analysis, if required, for credit risk management,
- To monitor, report risk appetite limits determined in Credit Risk Policy periodically and share opinion and recommendations in revision of risk appetite limits,
- To share recommendations developed for stress test and scenario analysis in order to be presented to Board of Directors, with Risk Coordination Committee and Risk Committee,
- To monitor the performance of TFRS 9 models, to perform and/or to coordinate model revision, validation and calibration works.

iv. Relation between credit risk management, risk control, legal compliance and internal audit functions:

Three lines control mechanism is established in order manage credit risk and to reduce expected and unexpected losses to a minimum level at the Group. The first line of controls are performed by executive units and include controls in entering into credit relation with customers having high level of creditability, credit allocation, crediting, repayment and monitoring phases. The second line of controls include activities performed by Risk Management Group and Internal Control Departmant and consist of definition, measurement, monitoring, reporting of risks and development of measures which shall reduce credit risk with executive departments. The third line of controls are performed by Supervisory Board. Directorate of Supervisory Board carries out required intra-company audits in order to reduce risks exposed by the Bank to a minimum level.

Compliance Department carries out the function to monitor legislative amendments and validity and effective date of regulations and timely informing of related parties with respect to aforementioned issues. Regulations, which are directly or indirectly related to risks exposed by Bank are shared with both executive and non-executive departments such as Risk Management Group.

Internal Audit function is executed by Directorate of Supervisory Board at the Bank. In this context, evaluations with respect to credit risk are carried out by Directorate of Supervisory Board through taking risks exposed by the Parent Bank and related controls into account in the framework of annual audit plans. Assurance is provided on effectiveness and sufficiency of internal control and risk management strategies related to credit risk activity field executed towards strategies and objectives of the Group through credit risk management in scope of headquarters unit and process audits and branch audits including participation of Directorate of Supervisory Board.

Managers of Risk Management Group, Internal Control Centre, Compliance Department and Directorate of Supervisory Board inform members of Committee through holding Risk Coordination Committee on a monthly basis and Audit Committee and Board of Directors Risk Committee meetings held on quarterly basis. Issues determined in the framework of second and third level of controls are examined in meetings for credit risk management and risk mitigation measures are reviewed. Those departments report to Board of Directors through Audit Committee and Board of Directors Risk Committee.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

c. Credit Risk Disclosures (Continued)

v. Disclosures regarding risk reporting processes provided to members of Board of Directors and senior management

Credit risk exposed by the Group is monitored periodically by Risk Management Group Credit Risk and Modelling Departments and results are shared with senior managers of ALCO, credit marketing and allocation on a weekly basis, with Board of Directors and Risk Coordination Committee on a monthly basis and with Board of Directors Risk Committee on a quarterly basis. The scope and main content of aforementioned reports consist of sector, segment, risk classes, internal rating grades, collateral concentration of credit portfolio; close monitoring and legal proceedings portfolios, ageing analysis, probability of default estimations calculated based on rating and scoring systems, foreign currency and maturity concentrations, capital adequacy, periodical comparisons and result of stress test and scenarios analysis.

d. Credit Quality of Assets

	31 December 2025	The gross amount evaluated in accordance with TAS in the financial statements prepared according to legal consolidation		Allowances/ depreciation and impairments	Net values
		Defaulted exposures	Non-defaulted exposures		
1	Loans	974,604	100,202,336	1,312,317	99,864,623
2	Debt Securities	-	34,716,411	24,079	34,692,332
3	Off-balance sheet exposures	23,326	33,800,577	43,721	33,780,182
4	**Total**	**997,930**	**168,719,324**	**1,380,117**	**168,337,137**

	31 December 2024	The gross amount evaluated in accordance with TAS in the financial statements prepared according to legal consolidation		Allowances/ depreciation and impairments	Net values
		Defaulted exposures	Non-defaulted exposures		
1	Loans	1,298,189	68,438,426	898,346	68,838,269
2	Debt Securities	-	27,056,527	100,661	26,955,866
3	Off-balance sheet exposures	14,940	22,483,661	40,117	22,458,484
4	**Total**	**1,313,129**	**117,978,614**	**1,039,124**	**118,252,619**

e. Changes in Stock of Defaulted Loans and Debt Securities

	31 December 2025	
1	**Defaulted loans and debt securities at the end of the previous reporting period**	**1,313,129**
2	Loans and debt securities that have defaulted since the last reporting period	539,323
3	Returned to non-defaulted status	-
4	Amounts written off (-)	7
5	Other changes(Amounts collected and exchange rate differences)	(854,515)
6	**Defaulted loans and debt securities at the end of the reporting period (1+2-3-4±5)**	**997,930**

	31 December 2024	
1	**Defaulted loans and debt securities at the end of the previous reporting period**	**1,192,076**
2	Loans and debt securities that have defaulted since the last reporting period	276,654
3	Returned to non-defaulted status	-
4	Amounts written off (-)	356
5	Other changes(Amounts collected and exchange rate differences)	(155,245)
6	**Defaulted loans and debt securities at the end of the reporting period (1+2-3-4±5)**	**1,313,129**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

f. Additional Disclosures Related to Credit Quality of Assets:

i. Scope and descriptions of "overdue" receivables and "provisioned" receivables which are used for accounting and differences between descriptions of "overdue" and "provisioned", if available:

Receivables having a delay of more than 90 days are defined as "overdue receivables". There is no difference between "overdue receivable" and "provisioned" definitions since whole overdue receivables are subject to the calculation of provision.

ii. Part of overdue receivables (more than 90 days) which are not evaluated as "provisioned" and reasons for this application:

None.

iii. Descriptions of methods used while determining provision amounts:

As of 1 January 2018, in accordance with the Communiqué related to "Procedures and Principals regarding Classification of Loans and Allowances Allocated for Such Loans" published in the Official Gazette no. 29750 dated 22 June 2016, the Group has started to allocate a loss allowance for expected credit losses on financial assets and loans measured at amortized cost in accordance with TFRS 9. In this context, as of 31 December 2017, the credit loss allowance method within the framework of the BRSA's related legislation has been changed to the loss allowance for expected credit losses model with the implementation of TFRS 9. The predictions of expected credit loss forecasts include credible information, which is objective, probability-weighted, supportable about past events, current conditions, and forecasts of future economic conditions.

iv. Descriptions of restructured receivables:

Loans and other receivables can be restructured, through providing additional loan, if required, or linked to a repayment schedule in order to provide collection of receivable of the Bank and provide liquidity capacity to debtor if the non-fulfillment of liabilities related to credits and other receivables is sourcing from temporary liquidity deficiency in accordance with principles of the regulation.

v. Breakdown of receivables according to geographical regions, sector and residual maturity:

Separation of receivables according to geographical area (cash and non-cash loans, leasing receivables and non-performing loans):

		31 December 2025	31 December 2024
1	Domestic	127,963,911	89,034,709
2	European Union Countries	1,437,882	755,423
3	OECD Countries (*)	196,345	157,944
4	Off-shore Banking Regions	-	-
5	USA, Canada	2,524	-
6	Other Countries	54,215	7,056
7	Associates, Subsidiaries and Jointly Controlled Entities	-	-
8	Unallocated Assets / Liabilities	-	-
9	**Total**	**129,654,877**	**89,955,132**

(*) Includes OECD countries other than EU countries, USA and Canada.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

f. Additional Disclosures Related to Credit Quality of Assets (Continued):

v. Breakdown of receivables according to geographical regions, sector and residual maturity (Continued):

Breakdown of receivables by sector (Cash and non-cash loans and non-performing loans):

		31 December 2025	31 December 2024
1	**Agriculture**	**6,951,774**	**1,834,445**
2	Farming and Stockbreeding	6,780,778	1,725,285
3	Forestry	170,996	109,124
4	Fishery	-	36
5	**Manufacturing**	**41,117,995**	**16,200,845**
6	Mining and Quarrying	420,431	137,322
7	Production	35,499,445	13,693,586
8	Electricity, Gas and Water	5,198,119	2,369,937
9	**Construction**	**12,385,446**	**9,698,750**
10	**Services**	**50,530,219**	**54,440,849**
11	Wholesale and Retail Trade	23,899,061	31,683,909
12	Accommodation and Dining	7,530,521	5,367,512
13	Transportation and Telecom	2,118,149	391,869
14	Financial Institutions	12,032,922	12,856,840
15	Real Estate and Rental Services	3,156,513	3,934,936
16	Professional Services	473	2,463
17	Educational Services	-	5,899
18	Health and Social Services	1,792,580	197,421
19	**Other**	**18,669,443**	**7,780,243**
20	**Total**	**129,654,877**	**89,955,132**

Separation of receivables according to remaining maturity (cash and non-cash loans and non-performing loans):

	1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributable	Total
31 December 2025							
Cash and Non-cash loans	31,026,829	21,361,116	45,714,109	28,920,532	2,292,700	339,593	**129,654,879**
31 December 2024							
Cash and Non-cash loans	19,573,968	13,966,485	29,353,500	22,897,690	3,297,545	865,944	**89,955,132**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

f. Additional Disclosures Related to Credit Quality of Assets (Continued):

vi. Amounts of receivables provisioned based on geographical regions and sector and amount written-off from assets through related provisions (Continued):

Geographical and sectoral breakdowns of impaired and overdue receivables and provisions made for those receivables and value adjustments are in the below table and all amounts included are domestic.

		31 December 2025		31 December 2024	
		Non Performing Loans	Special Provisions	Non Performing Loans	Special Provisions
1	**Agriculture**	**19**	**17**	**2,304**	**18**
2	Farming and Stockbreeding	14	12	2,299	13
3	Forestry	-	-	-	-
4	Fishery	5	5	5	5
5	**Manufacturing**	**163,513**	**101,246**	**60,360**	**35,769**
6	Mining and Quarrying	387	387	441	423
7	Production	148,197	85,931	39,978	15,407
8	Electricity, Gas and Water	14,929	14,928	19,941	19,939
9	**Construction**	**104,982**	**67,208**	**605,273**	**42,230**
10	**Services**	**440,047**	**299,358**	**473,710**	**278,425**
11	Wholesale and Retail Trade	117,733	27,706	147,610	51,648
12	Accommodation and Dining	319,019	269,561	316,968	221,848
13	Transportation and Telecom	1,026	1,003	1,625	487
14	Financial Institutions	12	12	12	12
15	Real Estate and Rental Services	2,015	891	2,876	1,778
16	Professional Services	17	13	13	10
17	Educational Services	45	45	4,543	2,580
18	Health and Social Services	180	127	63	62
19	**Other**	**266,043**	**167,182**	**156,542**	**75,803**
20	**Total**	**974,604**	**635,011**	**1,298,189**	**432,245**

The total provision amount of non-performing loans written off and derecognized from the assets is TL 7, and their sectoral breakdown is as follows: (31 December 2024: TL 356).

	Written-off from accounts	Written-off from assets
Agriculture	-	-
Farming and Stockbreeding	-	-
Forestry	-	-
Fishery	-	-
Manufacturing	-	-
Mining and Quarrying	-	-
Production	-	-
Electricity, Gas and Water	-	-
Construction	-	-
Services	-	-
Wholesale and Retail Trade	-	-
Accommodation and Dining	-	-
Transportation and Telecom	-	-
Financial Institutions	-	-
Real Estate and Rental Services	-	-
Professional Services	-	-
Educational Services	-	-
Health and Social Services	-	-
Other	-	7
Total	-	7

The effect of the amounts written off during the period within the scope of TFRS 9 on the non-performing loan ratio is 0.01% (31 December 2024: 0.01%).

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

f. Additional Disclosures Related to Credit Quality of Assets (Continued):

vii. Breakdown of restructured receivables based on being provisioned or not.

Expected credit loss provision are allocated for restructured receivables and free provision is allocated for miscellaneous risks, if required, in accordance with TFRS 9 and the Communiqué Related to Principles and Procedures on Classification of Loans and the Provisions to be allocated for These Loans and there is no situation in which no provision is made.

g. Credit Risk Mitigation

1. Qualitative disclosure on credit risk mitigation techniques:

Collaterals obtained as guarantees of credits are secondary repayment sources of credits. Therefore, it should be considered that market values of assets and commitments, obtained as collaterals, are measurable and whether they have a second-hand market or not. Collaterals accepted by Groups are listed in Corporate Credit Policy and its annexes.

Collaterals, which should be received as a guarantee for each credit and credit collateral ratio with respect to those collaterals are determined during the allocation of credits. Related approval authority is authorized to determine a credit collateral ratio for each customer and credit. If assets traded on markets having higher level of volatility are received as collaterals, whether the currency of the loan to be extended and the currency of the asset traded in the market are different, a prudential credit collateral rate is determined through considering maturity of the credit and price volatility of the asset.

Short term fluctuations in fair value of assets are not considered in evaluation of collaterals. Regular reviews of collaterals such as property and cheque whose change of value and translation to cash ability cannot be monitored simultaneously are made. Market value of properties received as collateral are reviewed in accordance with rules determined by BRSA and internal rules determined in related policies.

Insuring of collaterals against possible losses is preferred, when possible.

In collateralized credit transactions, if it is established as a result of revaluations tests made on collaterals that there exist an impairment and therefore the collaterals received remained under credit collateral ratio, additional collateral should be received.

Establishment of type of collateral guarantor in a versatility preventing concentration on collateral providers and geography, is one of the main principles.

The Group considers collaterals in its calculations for principal amount subject to credit risk in accordance with rules mentioned in Communique on Measurement and Evaluation of Bank's Capital Adequacy and its annexes and Communique on Risk Mitigation Techniques.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

g. Credit Risk Mitigation (Continued):

2. Credit Risk Mitigation Techniques

	31 December 2025	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
1	Loans	88,456,780	11,407,843	11,407,843	-	-	-	-
2	Debt Securities	34,692,332	-	-	-	-	-	-
3	**Total**	**123,149,112**	**11,407,843**	**11,407,843**	-	-	-	-
4	Of which defaulted	923,670	50,934	50,934	-	-	-	-

	31 December 2024	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
1	Loans	56,486,321	12,351,948	12,351,948	-	-	-	-
2	Debt Securities	26,955,866	-	-	-	-	-	-
3	**Total**	**83,442,187**	**12,351,948**	**12,351,948**	**-**	**-**	**-**	**-**
4	Of which defaulted	1,298,189	-	-	-	-	-	-

h. Credit Risk if the Standard Approach is used

1. Qualitative Disclosures which shall be made related to Rating Grades used in the calculation of Credit Risk with Standard Approach by Banks

Fitch Grades are used for receivable classifications set out in credit risk standard approach calculations by the Group.

Fitch Rating Grades are taken into account by risk receivables from centralized administrations or from central banks and by foreign banks or by the financial institutions receivables portfolio.

Fitch Marks assigned to a debtor is taken into account for all assets of the debtor, no exception is made for a significant category of assets.

CRA's which are not included in the twinning table of the institution, are not used.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

h. Credit Risk if the Standard Approach is used (Continued):

2. Standardised approach – Credit risk exposure and credit risk mitigation (CRM) effects

31 December 2025		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	Exposure Categories	**On-balance sheet amount**	**Off-balance sheet amount**	**On-balance sheet amount**	**Off-balance sheet amount**	**RWA**	**RWA density**
1	Exposures to central governments or central banks	41,342,629	-	30,511,933	-	-	0.0%
2	Exposures to regional governments or local authorities	3,524,459	1,159	2,367,710	580	1,184,144	50.0%
3	Receivables from administrative units and non-commercial enterprises	-	-	30,354	-	27,574	90.8%
4	Exposures to multilateral development banks	-	-	-	-	-	0.0%
5	Receivables from international organizations	-	-	-	-	-	0.0%
6	Exposures to institutions	4,551,673	1,767,473	16,815,383	1,755,518	2,965,726	16.0%
7	Exposures to corporates	40,647,929	23,389,721	49,506,588	14,508,483	59,131,512	92.4%
8	Retail exposures	14,945,423	4,087,803	17,927,981	1,105,278	14,249,553	74.9%
9	Exposures secured by residential property	335,481	19,013	338,635	12,518	122,658	34.9%
10	Exposures secured by commercial real estate	13,513,829	566,629	13,852,617	137,971	8,142,067	58.2%
11	Past-due loans	339,593	-	299,613	-	213,526	71.3%
12	Higher-risk categories by the Agency Board	-	-	-	-	-	0.0%
13	Mortgage-backed securities	-	-	-	-	-	0.0%
14	Short-term receivables from banks and intermediary institutions and short-term corporate receivables	-	-	-	-	-	0.0%
15	Investments in the nature of collective investment enterprise	-	-	-	-	-	0.0%
16	Other receivables	15,488,000	-	15,488,000	-	14,703,328	94.9%
17	Equity invesment	-	-	-	-	-	0.0%
18	**Total**	**134,689,016**	**29,831,798**	**147,138,814**	**17,520,348**	**100,740,088**	**61.2%**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

h. Credit Risk if the Standard Approach is used(Continued):

2. Standardised approach – Credit risk exposure and credit risk mitigation (CRM) effects (Continued):

31 December 2024		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	Exposure Categories	**On-balance sheet amount**	**Off-balance sheet amount**	**On-balance sheet amount**	**Off-balance sheet amount**	**RWA**	**RWA density**
1	Exposures to central governments or central banks	33,046,288	-	27,151,671	-	40,054	0.1%
2	Exposures to regional governments or local authorities	4,133,472	1,159	3,201,001	580	1,600,790	50.0%
3	Receivables from administrative units and non-commercial enterprises	-	-	-	-	-	0.0%
4	Exposures to multilateral development banks	-	51,348	-	51,348	-	0.0%
5	Receivables from international organizations	-	-	-	-	-	0.0%
6	Exposures to institutions	3,329,199	1,306,073	11,442,981	1,296,472	2,178,214	17.1%
7	Exposures to corporates	30,274,908	16,861,577	35,644,726	11,205,124	39,811,677	85.0%
8	Retail exposures	6,811,888	1,275,917	7,701,379	385,531	6,179,964	76.4%
9	Exposures secured by residential property	276,442	22,642	269,358	10,003	97,724	35.0%
10	Exposures secured by commercial real estate	11,519,215	454,514	11,749,284	166,956	7,007,381	58.8%
11	Past-due loans	866,404	-	844,369	-	784,483	92.9%
12	Higher-risk categories by the Agency Board	-	-	-	-	-	0.0%
13	Mortgage-backed securities	-	-	-	-	-	0.0%
14	Short-term receivables from banks and intermediary institutions and short-term corporate receivables	-	-	-	-	-	0.0%
15	Investments in the nature of collective investment enterprise	-	-	-	-	-	0.0%
16	Other receivables	10,684,323	-	10,684,323	-	10,232,763	95.8%
17	Equity invesment	-	-	-	-	-	0.0%
18	**Total**	**100,942,139**	**19,973,230**	**108,689,092**	**13,116,014**	**67,933,050**	**55.8%**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

h. Credit Risk if the Standard Approach is used(Continued):

3. Exposures by Asset Classes and Risk Weights

	31 December 2025 Exposure Categories/ Risk weight	0%	10%	20%	Guaranteed by 35% Real Estate Fund	50%	75%	100%	150%	500%	Total credit risk exposure amount (after CCF and CRM)
1	Exposures to central governments or central banks	30,511,933	-	-	-	-	-	-	-	-	30,511,933
2	Exposures to regional governments or local authorities	-	-	-	-	2,368,290	-	-	-	-	2,368,290
3	Exposures to public sector entities	2,780	-	-	-	-	-	27,574	-	-	30,354
4	Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-
5	Receivables from international organizations	-	-	-	-	-	-	-	-	-	-
6	Exposures to institutions	6,905,007	-	2,918,658	-	4,579,339	-	15,017	-	-	14,418,021
7	Exposures to corporates	4,497,996	-	462,977	-	8,181,510	-	55,025,469	-	-	68,167,952
8	Retail exposures	21,509	-	7,744	-	20,000	18,984,005	-	-	-	19,033,258
9	Exposures secured by residential property	700	-	-	350,453	-	-	-	-	-	351,153
10	Exposures secured by commercial real estate	129,009	-	7,787	-	11,426,565	-	2,427,227	-	-	13,990,588
11	Past-due loans	-	-	-	-	209,408	-	52,972	37,233	-	299,613
12	Higher-risk categories by the Agency Board	-	-	-	-	-	-	-	-	-	-
13	Mortgage-backed securities	-	-	-	-	-	-	-	-	-	-
14	Short-term receivables from banks and intermediary institutions and short-term corporate receivables	-	-	-	-	-	-	-	-	-	-
15	Investments in the nature of collective investment enterprise	-	-	-	-	-	-	-	-	-	-
16	Investments in equities	-	-	-	-	-	-	-	-	-	-
17	Other receivables	784,672	-	-	-	-	-	14,703,328	-	-	15,488,000
18	**Total**	**42,853,606**	**-**	**3,397,166**	**350,453**	**26,785,112**	**18,984,005**	**72,251,587**	**37,233**	**-**	**164,659,162**

	31 December 2024 Exposure Categories/ Risk weight	0%	10%	20%	Guaranteed by 35% Real Estate Fund	50%	75%	100%	150%	500 %	Total credit risk exposure amount (after CCF and CRM)
1	Exposures to central governments or central banks	26,951,403	-	200,268	-	-	-	-	-	-	27,151,671
2	Exposures to regional governments or local authorities	-	-	-	-	3,201,581	-	-	-	-	3,201,581
3	Exposures to public sector entities	-	-	-	-	-	-	-	-	-	-
4	Exposures to multilateral development banks	51,348	-	-	-	-	-	-	-	-	51,348
5	Receivables from international organizations	-	-	-	-	-	-	-	-	-	-
6	Exposures to institutions	6,466,040	-	1,767,110	-	3,562,226	-	23,760	-	-	11,819,136
7	Exposures to corporates	2,113,725	-	2,826,071	-	7,127,989	-	35,702,352	21	-	47,770,158
8	Retail exposures	12,898	-	3,819	-	10,006	7,908,027	-	147,903	4,265	8,086,918
9	Exposures secured by residential property	148	-	-	279,213	-	-	-	-	-	279,361
10	Exposures secured by commercial real estate	53,888	-	716	-	9,708,796	-	2,152,841	-	-	11,916,241
11	Past-due loans	-	-	-	-	157,130	-	649,882	37,357	-	844,369
12	Higher-risk categories by the Agency Board	-	-	-	-	-	-	-	-	-	-
13	Mortgage-backed securities	-	-	-	-	-	-	-	-	-	-
14	Short-term receivables from banks and intermediary institutions and short-term corporate receivables	-	-	-	-	-	-	-	-	-	-
15	Investments in the nature of collective investment enterprise	-	-	-	-	-	-	-	-	-	-
16	Investments in equities	-	-	-	-	-	-	-	-	-	-
17	Other receivables	451,560	-	-	-	-	-	10,232,763	-	-	10,684,323
18	**Total**	**36,101,010**	**-**	**4,797,984**	**279,213**	**23,767,728**	**7,908,027**	**48,761,598**	**185,281**	**4,265**	**121,805,106**

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

i. Disclosures regarding Counterparty Credit Risk

1. Qualitative Disclosures on Counterparty Credit Risk

i. Objectives and policies of risk management with respect to CCR

Counterparty credit risk states default risk of counterparty, which is a party to a transaction imposing an obligation to both parties, going into default before the final payment included in cash flow of the transaction in question. Derivative financial instruments, repo and reverse repo transactions, securities and commodities lending transactions, transactions having long clearing process and margin trading transactions are considered in the aforementioned scope. The Group ensures timely and accurate briefing for senior management and related departments and assignment of appropriate staff for measurement and monitoring for the purpose of an effective counterparty credit risk management. Senior Management is responsible for understanding significance and level of counterparty credit risk taken by the Group.

The Group allocates limits approved on the basis of customer and approved in different level of authorization in order to manage counterparty credit risk. Those limits are determined in a way including risk, which shall be taken, instrument and maturity information and periodically reviewed.

Activities, job definitions and responsibilities related to management, measurement, monitoring and reporting of counterparty credit risk are determined through policies and procedures. Counterparty credit risks can be simultaneously controlled on treasury system and early warning limit excess mechanisms are triggered if the use of limits is over 80%.

The Parent Bank uses mark-to-market approach in order to measure counterparty credit risk and therefore, determines coefficients (add-on) used in order to add current market value through multiplying nominal amount of transaction for the purpose of establishing the risk exposed by counterparty until the maturity. Aforementioned coefficients are calculated based on market data obtained from independent data providers and it is principal that aforementioned coefficients should be lower than coefficients determined in Part 3 of Annex -2 of Communique on Measurement and Evaluation of Bank’s Capital Adequacy prepared by BRSA and coefficients used in legal capital calculations. Market Risk Department reviews add-on coefficients with updated market data periodically reserving its right to update add-on coefficients more frequently if the volatility increases.

Besides, senior management is periodically supported with stress tests for business lines, Treasury and Credit Allocation decision making processes. With monthly meetings, the business lines, Treasury, Credit Allocation, Monitoring and Risk Management teams evaluate the stress test results.

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

i. Disclosures regarding Counterparty Credit Risk (Continued)

1. Qualitative Disclosures on Counterparty Credit Risk (Continued)

ii. Operational limit allocation method determined in scope of calculated internal capital for CCR and central counterparty risk,

The Group assigns limits mentioned in transactions causing counterparty credit risk and central counterparty credit risk in accordance with principles determined in credit policies. It is principal to select customers having a high creditability and sufficient collateral conditions. Therefore, compliance of off-balance sheet transactions subject to CCR to in-balance sheet position of the customer in addition to creditability and collateral conditions of the customer, should be especially considered while allocating limits of the customer subject to such risks. Exchange rate and maturity compliance of in/off balance sheet transactions of the Customer and the customer having a foreign currency income reducing foreign currency risk to a minimum level are other important components which are considered while allocating aforementioned limits. The Group should be careful in not allocating high level of leverage and/or long-term off-balance sheet transaction limits.

The Parent Bank performs its treasury limit allocation in line with its Financial Institutions Credit Allocation and Borrowing Policy for those whose counterparty is a financial institution.

Daily Exchange Limit, Total Lending Limits, Issuer limit, Limit before Exchange and Total nominal limit are allocated for financial institutions.

A limit before exchange is allocated for customers apart from financial institutions.

There is a minimal CCP risk exposure due to the future transactions carried out by the Group in Takasbank market and within the scope of the products offered by Burgan Yatırım A.Ş to its customers.

iii. Policies towards determination of Guarantee and other risk mitigations and CCR including central counterparty risk,

International Swaps and Derivatives Association (ISDA), Credit Support Annex (CSA) and/or Global Master Repurchase Agreement (GMRA), which have international validity, are concluded in counterparty credit risk management with respect to financial institutions and collateral management process is operated on a daily basis.

Collateralization principles and procedures within the framework of credit policies applied at Group for companies apart from financial institutions and individuals.

iv. Rules with respect to Counter-trend risk,

The Parent Bank uses results of counterparty stress test performed periodically related to counter-trend risk and evaluates impact of deterioration in macro-economic conditions on credit risk of the customer. If it exists on a Group basis, the specific reverse tendency risk is monitored regularly with reports.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

i. Disclosures regarding Counterparty Credit Risk (Continued)

1. Qualitative Disclosures on Counterparty Credit Risk (Continued)

v. Amount of additional collateralization, which have to be provided by the Bank if there exist a decline in credit rating grade.

There exists no additional collateral amount, which have to be provided by the Group if there exist a decline in credit rating grade.

2. Assessment of Counterparty Credit Risk according to the models of measurement

	31 December 2025	Revaluation Cost	Potential credit risk exposure	EEPE	Alpha used for computing regulatory EAD	Exposure after credit risk mitigation	Risk Weighted Amounts
1	Standart Approach-CCR	-	-		1.4	14,986,922	1,463,311
2	Internal Model Approach - (for derivative financial instruments, repo transactions, marketable securities or commodity lending or borrowing transactions, transactions with long swap periods and overdraft securities transactions)			-	-	-	-
3	Simplified Standardised Approach for Credit Risk Mitigation - (for repo transactions, marketable securities or commodity lending or borrowing transactions, transactions with long swap periods and overdraft securities transactions)					2,952,447	2,467,631
4	Comprehensive Method for Credit Risk Mitigation - (for repo transactions, marketable securities or commodity lending or borrowing transactions, transactions with long swap periods and overdraft securities transactions)					-	-
5	Value at Risk for Repo Transactions, Securities or Commodity lending or borrowing transactions - value at risk for repo transactions, marketable securities or commodity lending or borrowing transactions, transactions with long swap periods and overdraft securities transactions					-	-
6	**Total**					**17,939,369**	**3,930,942**

	31 December 2024	Revaluation Cost	Potential credit risk exposure	EEPE	Alpha used for computing regulatory EAD	Exposure after credit risk mitigation	Risk Weighted Amounts
1	Standart Approach-CCR	-	-		1.4	7,519,472	501,486
2	Internal Model Approach - (for derivative financial instruments, repo transactions, marketable securities or commodity lending or borrowing transactions, transactions with long swap periods and overdraft securities transactions)			-	-	-	-
3	Simplified Standardised Approach for Credit Risk Mitigation - (for repo transactions, marketable securities or commodity lending or borrowing transactions, transactions with long swap periods and overdraft securities transactions)					586,272	493,741
4	Comprehensive Method for Credit Risk Mitigation - (for repo transactions, marketable securities or commodity lending or borrowing transactions, transactions with long swap periods and overdraft securities transactions)					-	-
5	Value at Risk for Repo Transactions, Securities or Commodity lending or borrowing transactions - value at risk for repo transactions, marketable securities or commodity lending or borrowing transactions, transactions with long swap periods and overdraft securities transactions					-	-
6	**Total**					**8,105,744**	**995,227**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

i. Disclosures regarding Counterparty Credit Risk (Continued)

3. Credit valuation adjustment (CVA) capital charge

	31 December 2025	Exposure (After credit risk mitigation methods)	Risk Weighted Amounts
	Total portfolio value with comprehensive approach CVA capital adequacy	-	-
1	(i) Value at risk component (including 3*multiplier)		-
2	(ii) Stressed Value at Risk (including 3*multiplier)		-
3	All portfolios subject to Standardised CVA capital obligation	14,986,922	285,481
4	**Total amount of CVA capital adequacy**	**14,986,922**	**285,481**

	31 December 2024	Exposure (After credit risk mitigation methods)	Risk Weighted Amounts
	Total portfolio value with comprehensive approach CVA capital adequacy	-	-
1	(i) Value at risk component (including 3*multiplier)		-
2	(ii) Stressed Value at Risk (including 3*multiplier)		-
3	All portfolios subject to Standardised CVA capital obligation	7,519,472	107,044
4	**Total amount of CVA capital adequacy**	**7,519,472**	**107,044**

4. Standardised approach – CCR exposures by regulatory portfolio and risk weights

31 December 2025 **Risk Weights/ Risk Classes**	**0%**	**10%**	**20%**	**50%**	**75%**	**100%**	**150%**	**Other**	**Total credit risk**
Central governments and central banks	10,917,503	-	-	-	-	-	-	-	**10,917,503**
Local governments and municipalities receivables	-	-	-	-	-	-	-	-	-
Administrative and non-commercial receivables	-	-	-	-	-	-	-	-	-
Multilateral Development Bank receivables	-	-	-	-	-	-	-	-	-
Receivables from international organizations	-	-	-	-	-	-	-	-	-
Banks and Intermediary Institutions receivables	-	-	2,030,574	1,989,263	-	62,564	-	-	**4,082,401**
Corporate receivables	-	-	552,940	58,570	-	2,327,168	-	-	**2,938,678**
Retail receivables	-	-	-	-	787	-	-	-	**787**
Mortgage receivables	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-
Higher-risk categories by the Agency Board	-	-	-	-	-	-	-	-	-
Mortgage- backed securities	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-
Receivables from banks and intermediary institutions with short-term credit ratings and corporate receivables	-	-	-	-	-	-	-	-	-
Investments in nature of collective investment enterprise	-	-	-	-	-	-	-	-	-
Investments in equities	-	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total	**10,917,503**	-	**2,583,514**	**2,047,833**	**787**	**2,389,732**	-	-	**17,939,369**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

i. Disclosures regarding Counterparty Credit Risk (Continued)

4. Standardised approach – CCR exposures by regulatory portfolio and risk weights (Continued):

31 December 2024 Risk Weights/ Risk Classes	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk
Central governments and central banks receivables	6,396,635	-	-	-	-	-	-	-	**6,396,635**
Local governments and municipalities receivables	-	-	-	-	-	-	-	-	-
Administrative and non-commercial receivables	-	-	-	-	-	-	-	-	-
Multilateral Development Bank receivables	-	-	-	-	-	-	-	-	-
Receivables from international organizations	-	-	-	-	-	-	-	-	-
Banks and Intermediary Institutions receivables	-	-	252,811	896,783	-	2,532	-	-	**1,152,126**
Corporate receivables	-	-	67,975	17,712	-	471,271	-	-	**556,958**
Retail receivables	-	-	-	-	25	-	-	-	**25**
Mortgage receivables	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-
Higher-risk categories by the Agency Board	-	-	-	-	-	-	-	-	-
Mortgage- backed securities	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-
Receivables from banks and intermediary institutions with short-term credit ratings and corporate receivables	-	-	-	-	-	-	-	-	-
Investments in nature of collective investment enterprise	-	-	-	-	-	-	-	-	-
Investments in equities	-	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total	**6,396,635**	**-**	**320,786**	**914,495**	**25**	**473,803**	**-**	**-**	**8,105,744**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

i. Disclosures regarding Counterparty Credit Risk (Continued)

5. Composition of collateral for CCR exposure

31 December 2025	Collaterals for Derivatives Transactions				Collaterals or Other Transactions	
	Collaterals Taken		Collaterals Given		Collaterals Taken	Collaterals Given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash - Local Currency	-	-	-	-	3,532,799	-
Cash - Foreign Currency	-	-	-	-	7,371,722	-
Government Bonds-Domestic	-	-	-	-	-	-
Government Bonds-Other	-	-	-	-	-	-
Public Institution Bonds	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Share Certificate	-	-	-	-	-	-
Other Guarantees	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**10,904,521**	**-**

31 December 2024	Collaterals for Derivatives Transactions				Collaterals or Other Transactions	
	Collaterals Taken		Collaterals Given		Collaterals Taken	Collaterals Given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash - Local Currency	-	-	-	-	3,008,288	-
Cash - Foreign Currency	-	-	-	-	3,559,326	-
Government Bonds-Domestic	-	-	-	-	-	-
Government Bonds-Other	-	-	-	-	-	-
Public Institution Bonds	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Share Certificate	-	-	-	-	-	-
Other Guarantees	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**6,567,614**	**-**

6. Credit derivatives:

None.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

i. Disclosures regarding Counterparty Credit Risk (Continued)

7. Risks to Central Counterparty:

On the consolidated basis, there is a minimal CCP risk exposure in scope of products offered to customers of Burgan Yatırım A.Ş. Capital requirements are calculated for commercial risks and amounts of guarantee fund within an alternative method for CCP risks.

	31 December 2025	Exposure at default (post-CRM)	RWA
1	Total Exposure to Qualified Central Counterparties (QCCPs)		4,781
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-
3	(i) OTC Derivatives	2,382,847	4,781
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Repo-Reverse Repo transactions, creditable marketable securitiy transactions and securities and commodities lending or borrowing transactions	-	-
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	-	-
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)		-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Repo-Reverse Repo transactions, creditable marketable securitiy transactions and securities and commodities lending or borrowing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

i. Disclosures regarding Counterparty Credit Risk (Continued)

7. Risks to Central Counterparty (Continued):

	31 December 2024	Exposure at default (post-CRM)	RWA
1	Total Exposure to Qualified Central Counterparties (QCCPs)		50,302
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-
3	(i) OTC Derivatives	251,511	50,302
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Repo-Reverse Repo transactions, creditable marketable securitiy transactions and securities and commodities lending or borrowing transactions	-	-
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	-	-
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)		-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Repo-Reverse Repo transactions, creditable marketable securitiy transactions and securities and commodities lending or borrowing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

j. Securitization Disclosures:

None.

k. Disclosures on Market Risk

1. Qualitative Information which shall be Disclosed to Public Related to Market Risk

i. The Group defines market risk as the potential financial loss which may occur as a result of fluctuations in capital markets. The aforementioned loss can occur due to fluctuations on share prices, interest rates, commodity prices and exchange rate.

The purpose of controlling and observance on market risk is to control and monitor impacts of markets risks on gain and economic value. In a more detail expression, the purpose of market risk control and audit is to protect Group from unexpected market losses and to establish transparent, objective and consistent market risk information which shall form a basis for decision making process.

Market Risk exposed by the Parent Bank is managed by Treasury, Capital Markets and Financial Institutions. The risk which the subsidiaries are exposed to is managed by the Treasury and Financial Institutions departments of Burgan Securities and Burgan Leasing which operate independently from the Parent Bank. The Parent Bank limits the market risk which shall be exposed for different risk factors in the framework of risk appetite. The framework of the limit and tracking method is determined with Treasury Risk Parameters document approved by Board of Directors and limits are reviews at least on an annual basis.

ii. Management of market risk is under responsibility of Treasury, Capital Markets and Financial Markets, which generate risk at primary level. Secondary degree controls are provided through independent risk management and internal control functions. Treasury Internal Control Department is established under Market Risk Department and Directorate of Internal Control Centre which operates independent of risk generating departments/units in the framework of authorizations and frameworks described at the Group.

Third level of controls are made through audits of treasury processes and market risk management made periodically by Directorate of Supervisory Board. The audits in question reviews compliance of market risk management to BRSA regulations related to market risk and policy and procedures of Group and Bank, monitoring of limit usages and reporting related to limit excesses and market risk.

iii. The Parent Bank uses Historical Simulation Method as internal method in order to digitize value at market risk. Unilateral 99% trust range, historical data belonging to working days in past two years and 10 days of holding period are taken into consideration in the calculation. The Parent Bank also calculates stress risk at value on a daily basis.

Treasury Risk Parameters are monitored by Market Risk Department during the day and at the end of day and use of limits and related other analysis are reported to ALCO, Risk Committee, Audit Committee, Risk Coordination Committee and Board of Directors.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

III. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued):

k. Disclosures on Market Risk (Continued)

1. Qualitative Information which shall be Disclosed to Public Related to Market Risk (Continued)

Early warning levels for limit usage are determined and the way, which shall be applied in case of an early warning or final limit excess, is stated clearly in Board of Directors approved policies.

Risk parameters include different type of limits such as foreign currency position limit, nominal, maturity, foreign exchange breakdowns related to bond portfolio, value at risk limits, limits related to interest rate (DV01), option vega limits and loss limits determined for trading portfolio. Some of these limits are monitored on consolidated basis, while others are monitored by the subsidiaries via independent limits from the Parent Bank, however all usages are followed up through daily reporting in the Parent Bank.

2. Market Risk under Standardised Approach

	31 December 2025	RWA
	Outright products	
1	Interest rate risk (general and specific)	3,505,318
2	Equity risk (general and specific)	3,218,136
3	Foreign exchange risk	2,759,605
4	Commodity risk	722,039
	Options	
5	Simplified approach	-
6	Delta-plus method	325,525
7	Scenario approach	-
8	Securitisation	-
9	**Total**	**10,530,623**

	31 December 2024	RWA
	Outright products	
1	Interest rate risk (general and specific)	1,897,266
2	Equity risk (general and specific)	755,579
3	Foreign exchange risk	1,285,593
4	Commodity risk	754,543
	Options	
5	Simplified approach	-
6	Delta-plus method	243
7	Scenario approach	-
8	Securitisation	-
9	**Total**	**4,693,224**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

IV. EXPLANATIONS ON CONSOLIDATED OPERATIONAL RISK:

The amount subject to operational risk is calculated once a year by using the "Basic Indicator Approach" in the "Regulation on Measurement and Evaluation of Capital Adequacy of Banks" published in the Official Gazette No. 28337 dated 28 June 2012. The operational risk capital requirement dated 31 December 2025 has been calculated using the income in 2022, 2023 and 2024.

Annual gross income is calculated through deducting profit/loss sourcing from sales of securities whose accounts are tracked in fair value through other comprehensive income and measured at amortized cost, and extraordinary income, activity expenses made in return for support service and amounts compensated from insurance from total of net amount of interest revenues and non-interest revenue.

31 December 2025	31.12.2022 Value	31.12.2023 Value	31.12.2024 Value	Total / Total number of years for which gross income is positive	Rate (%)	Total
Gross Income	2,460,725	4,366,262	7,094,843	4,640,610	15	**696,092**
Amount subject to operational risk (Total*12.5)						**8,701,144**

31 December 2024	31.12.2021 Value	31.12.2022 Value	31.12.2023 Value	Total / Total number of years for which gross income is positive	Rate (%)	Total
Gross Income	1,081,368	2,460,725	4,366,262	2,636,118	15	**395,418**
Amount subject to operational risk (Total*12.5)						**4,942,722**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

V. EXPLANATIONS ON CONSOLIDATED CURRENCY RISK:

The difference between the Group's foreign currency denominated and foreign currency indexed on- and off-balance sheet assets and liabilities is defined as the "Net Foreign Currency Position" and it is the basis of currency risk. Another important dimension of the currency risk is the change in the exchange rates of different foreign currencies in "Net Foreign Currency Position" (cross currency risk).

A series of limits for the tenure of spot and forward foreign exchange positions are set by the Board of Directors annually. The Group has a short-term conservative foreign currency position management policy.

The Parent Bank's publicly announced foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date:

	EUR		USD	
	31 December 2025	**31 December 2024**	**31 December 2025**	**31 December 2024**
Bid Rate	**TL 50.2859**	**TL 36.7362**	**TL 42.8457**	**TL 35.2803**
1st Day's Currency Buying Rate	TL 50.2859	TL 36.7362	TL 42.8457	TL 35.2803
2nd Day's Currency Buying Rate	TL 50.4532	TL 36.7429	TL 42.8623	TL 35.2233
3rd Day's Currency Buying Rate	TL 50.4519	TL 36.6134	TL 42.8542	TL 35.1368
4th Day's Currency Buying Rate	TL 50.3547	TL 36.6076	TL 42.7656	TL 35.2033
5th Day's Currency Buying Rate	TL 50.3896	TL 36.6592	TL 42.7641	TL 35.2162

The simple arithmetic average of the Parent Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are shown below:

	EUR		USD	
	31 December 2025	**31 December 2024**	**31 December 2025**	**31 December 2024**
Arithmetic average – 30 days	TL 49.9225	TL 36.5807	TL 42.6061	TL 34.9369

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

V. EXPLANATIONS ON CONSOLIDATED CURRENCY RISK (Continued):

Information on currency risk of the Group:

	EUR	USD	Other FC	Total
31 December 2025				
Assets				
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with The Central Bank of the Republic of Turkey	414,382	10,710,221	889,601	12,014,204
Due From Banks	620,534	1,384,614	651,044	2,656,192
Financial Assets at Fair Value Through Profit or Loss [(1)]	307,250	2,493,112	141,537	2,941,899
Interbank Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	910,291	2,856,633	-	3,766,924
Loans [(2)]	38,565,307	15,351,650	-	53,916,957
Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-
Financial Assets Measured at Amortized Cost	2,638,458	5,108,570	-	7,747,028
Hedging Derivative Financial Assets [(1)]	45,243	20,636	-	65,879
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets [(4)]	339,338	403,047	-	742,385
Total Assets	**43,840,803**	**38,328,483**	**1,682,182**	**83,851,468**
Liabilities				
Bank Deposits	7,098	60,177	-	67,275
Foreign Currency Deposits	4,517,616	11,692,397	14,408,618	30,618,631
Funds From Interbank Money Market	2,864,547	5,634,209	-	8,498,756
Funds Borrowed From Other Financial Institutions	17,181,502	57,620,921	-	74,802,423
Marketable Securities Issued	-	-	-	-
Miscellaneous Payables	487,046	644,125	2,543	1,133,714
Hedging Derivative Financial Liabilities [(3)]	38,291	28,459	810	67,560
Other Liabilities [(3)] [(4)]	291,716	573,475	7,803	872,994
Total Liabilities	**25,387,816**	**76,253,763**	**14,419,774**	**116,061,353**
Net On-balance Sheet Position	**18,452,987**	**(37,925,280)**	**(12,737,592)**	**(32,209,885)**
Net Off-balance Sheet Position	**(18,422,423)**	**36,008,770**	**12,906,046**	**30,492,393**
Financial Derivative Assets	13,136,761	56,545,355	14,819,715	84,501,831
Financial Derivative Liabilities	31,559,184	20,536,585	1,913,669	54,009,438
Non-Cash Loans [(5)]	**4,363,152**	**11,264,724**	**132,535**	**15,760,411**
31 December 2024				
Total Assets	25,830,509	24,041,722	2,255,441	52,127,672
Total Liabilities	15,556,839	44,139,493	2,907,841	62,604,173
Net On-balance Sheet Position	**10,273,670**	**(20,097,771)**	**(652,400)**	**(10,476,501)**
Net Off-balance Sheet Position	**(9,943,841)**	**19,070,106**	**705,622**	**9,831,887**
Financial Derivative Assets	(385,181)	22,504,347	1,350,607	23,469,773
Financial Derivative Liabilities	9,558,660	3,434,241	644,985	13,637,886
Non-Cash Loans [(5)]	**3,351,173**	**6,314,113**	**136,521**	**9,801,807**

[(1)] TL 156,832 (31 December 2024: TL 119,476) income accruals of derivative financial instruments are not included.

[(2)] There are no foreign currency indexed loans (31 December 2024: TL 67,502).

[(3)] TL 348,975 (31 December 2024: TL 45,817) derivative financial instruments expense accruals are not included in the table above.

[(4)] Other assets including TL 7,694 "Prepaid Expenses" is not included in the table. Other liabilities including TL 127,098 (31 December 2024: TL 97,521) "Securities Valuation Differences" and "Hedging Funds", (31 December 2024: TL 73,472) "Free Provisions" are not included in the table.

[(5)] Non-cash loans are not included in the total of "Net Off-Balance Sheet Position".

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

V. EXPLANATIONS ON CONSOLIDATED CURRENCY RISK (Continued):

Currency risk sensitivity analysis:

If foreign currency appreciated/depreciated against TL at a ratio of 10% and all other variables remain fixed as of 31 December 2025 and 31 December 2024, changes, which shall occur in net profit and equity regardless of tax effect due to exchange rate loss/profit sourcing from foreign currency net monetary position, are as follows:

	31 December 2025				31 December 2024			
	Income Statement		Equity (*)		Income Statement		Equity (*)	
	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease
USD	(191,651)	191,651	(182,297)	182,297	(101,252)	101,252	(96,565)	96,565
EUR	3,056	(3,056)	6,411	(6,411)	33,844	(33,844)	38,909	(38,909)
Other currency units	16,845	(16,845)	16,845	(16,845)	5,499	(5,499)	5,499	(5,499)
Total, net	**(171,750)**	**171,750**	**(159,041)**	**159,041**	**(61,909)**	**61,909**	**(52,157)**	**52,157**

(*) Equity effect also includes income table effects.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VI. EXPLANATIONS ON CONSOLIDATED INTEREST RATE RISK:

Interest rate risk is the risk that expresses the effects of fluctuations in the market interest rates on the value increase/decrease of the Bank's interest rate sensitive assets and liabilities. The interest sensitivity of risks regarding the interest rate both on the on-balance sheet and off-balance sheet are monitored following several analyses and are discussed in Asset and Liability Committee weekly.

The Group closely monitors the maturity gap between liabilities and assets that may arise in the balance sheet to manage the interest rate risk better. Additionally, interest rate swaps and cross currency swaps that are followed under banking accounts and aim to hedge risks are conducted by the Treasury, Capital Markets and Financial Institutions Group. Liquidity management is critical in the combination of investments, fair value through other comprehensive income and the trading portfolio. Through using these precautions, the possible loss effects on the shareholders' equity due to both credit risk and interest risk during the volatile periods of the market are minimized.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates (As for the remaining time to repricing):

31 December 2025	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets [1]							
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with The Central Bank of the Republic of Turkey	3,189,446	-	-	-	-	14,710,267	17,899,713
Due From Banks	553,696	-	-	-	-	2,576,343	3,130,039
Financial Assets at Fair Value Through Profit/Loss [2]	1,592,629	1,433,852	2,057,747	1,582,437	1,069,101	1,597,449	9,333,215
Interbank Money Market Placements	567,200	-	-	-	-	-	567,200
Financial Assets at Fair Value Through Other Comprehensive Income	1,160,809	1,289,544	209,732	4,577,836	3,507,292	65,246	10,810,459
Loans [3]	25,273,935	15,220,353	36,829,587	19,957,703	2,243,453	339,593	99,864,624
Financial Assets Measured at Amortized Cost [4]	1,381,133	7,056,242	1,109,478	3,369,863	4,597,007	-	17,513,723
Other Assets [5]	31,727	-	-	-	-	17,382,816	17,414,543
Total Assets	**33,750,575**	**24,999,991**	**40,206,544**	**29,487,839**	**11,416,853**	**36,671,714**	**176,533,516**
Liabilities							
Bank Deposits	619,443	-	-	-	-	25,508	644,951
Other Deposits	39,276,766	11,557,354	1,650,251	342	-	12,090,284	64,574,997
Funds From Interbank Money Market	7,504,578	3,662,734	-	746,481	638,372	-	12,552,165
Miscellaneous Payables [6]	-	-	-	-	-	1,483,694	1,483,694
Marketable Securities Issued	-	-	787,311	-	-	-	787,311
Funds Borrowed From Other Financial Institutions	3,155,593	44,240,942	25,250,576	52,219	-	2,142,362	74,841,692
Other Liabilities [6] [7]	887,057	742,733	1,546,086	732,245	41,461	17,699,124	21,648,706
Total Liabilities	**51,443,437**	**60,203,763**	**29,234,224**	**1,531,287**	**679,833**	**33,440,972**	**176,533,516**
Balance Sheet Long Position	**-**	**-**	**10,972,320**	**27,956,552**	**10,737,020**	**3,230,742**	**52,896,634**
Balance Sheet Short Position	**(17,692,862)**	**(35,203,772)**	**-**	**-**	**-**	**-**	**(52,896,634)**
Off-balance Sheet Long Position	-	-	-	1,920,851	450,777	-	2,371,628
Off-balance Sheet Short Position	(3,554,626)	(1,507,165)	(2,060,863)	-	-	-	(7,122,654)
Total Position	**(21,247,488)**	**(36,710,937)**	**8,911,457**	**29,877,403**	**11,187,797**	**3,230,742**	**(4,751,026)**

(1) Assets are shown with their net values in their related period by deducting allowances for expected credit losses.

(2) Financial Assets at Fair Value Through Profit/Loss includes derivative financial assets amounting to TL 2,899,820 classified to a related re-pricing periods.

(3) Loans item includes TL 1,312,316 Expected Loss Provisions.

(4) Financial Assets Valued at Amortized Cost item includes expected loss provisions of TL 593.

(5) Other Assets item consists of TL 2,652,302 Fixed Assets Held for Sale and Discontinued Operations, TL 8,805,464 Tangible Assets, TL 562,719 Intangible Assets, TL 332,819 Current Tax Assets, TL 324,365 Deffered Tax Assets and, TL 4,731,874 Other Assets.

(6) Derivative financial liabilities amounting to TL 3,450,427 of Other Liabilities are shown in the relevant repricing periods. Other Liabilities and Miscellaneous Payables item consists of TL 3,450,427 Derivative Financial Liabilities, TL 544,720 Liabilities from Lease Transactions, TL 873,962 Provisions, TL 572,352 Current Tax Liabilities, TL 505,475 Deferred Tax Liabilities, TL 4,235,402 Other Liabilities and TL 12,950,062 Shareholders' Equity.

(7) Shareholders' Equity is presented in the Non-Interest Bearing column.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VI. EXPLANATIONS ON CONSOLIDATED INTEREST RATE RISK (Continued):

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates (As for the remaining time to repricing) (Continued):

31 December 2024	Up to 1 Month	1-3 Months	3-12 Months	1-5 Year	5 Year and Over	Non-Interest Bearing	Total
Assets [1]							
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with The Central Bank of the Republic of Turkey	4,683,047	-	-	-	-	6,208,492	10,891,539
Due From Banks [1]	239,019	-	-	-	-	2,118,418	2,357,437
Financial Assets at Fair Value Through Profit/Loss [2]	1,164,438	848,872	492,905	816,940	490,064	373,888	4,187,107
Interbank Money Market Placements	422,968	-	-	-	-	-	422,968
Financial Assets at Fair Value Through Other Comprehensive Income	1,067,436	1,378,513	616,175	4,053,417	3,468,998	54,558	10,639,097
Loans [3]	20,002,781	9,716,283	19,234,318	16,680,159	2,338,785	865,944	68,838,270
Financial Assets Measured at Amortized Costs [4]	1,210,020	5,316,810	2,093,032	2,250,904	3,502,817	-	14,373,583
Other Assets [5]	8,420	-	-	-	-	11,918,164	11,926,584
Total Assets	**28,798,129**	**17,260,478**	**22,436,430**	**23,801,420**	**9,800,664**	**21,539,464**	**123,636,585**
Liabilities							
Bank Deposits	705,693	-	-	-	-	9,054	714,747
Other Deposits	28,168,455	9,307,144	1,900,920	581	-	12,226,266	51,603,366
Funds From Interbank Money Market	5,097,797	491,790	1,308,928	614,673	-	-	7,513,188
Miscellaneous Payables [6]	-	-	-	-	-	2,442,435	2,442,435
Marketable Securities Issued	-	-	-	-	-	-	-
Funds Borrowed From Other Financial Institutions	5,771,478	21,941,643	14,291,329	-	-	1,766,668	43,771,118
Other Liabilities [6] [7]	250,456	176,102	783,536	788,412	192	15,593,033	17,591,731
Total Liabilities	**39,993,879**	**31,916,679**	**18,284,713**	**1,403,666**	**192**	**32,037,456**	**123,636,585**
Balance Sheet Long Position	**-**	**-**	**4,151,717**	**22,397,754**	**9,800,472**	**-**	**36,349,943**
Balance Sheet Short Position	**(11,195,750)**	**(14,656,201)**	**-**	**-**	**-**	**(10,497,992)**	**(36,349,943)**
Off-balance Sheet Long Position	-	-	-	803,802	-	-	803,802
Off-balance Sheet Short Position	(514,088)	(1,185,273)	(448,169)	-	-	-	(2,147,530)
Total Position	**(11,709,838)**	**(15,841,474)**	**3,703,548**	**23,201,556**	**9,800,472**	**(10,497,992)**	**(1,343,728)**

(1) Assets are shown with their net values in their related period by deducting allowances for expected credit losses.

(2) Financial Assets at Fair Value Through Profit/Loss includes derivative financial assets amounting to TL 2,189,364 classified to a related re-pricing periods.

(3) Loans item includes TL 898,345 Expected Loss Provisions.

(4) Financial Assets Valued at Amortized Cost item includes expected loss provisions of TL 471.

(5) Other Assets item consists of TL 1,571,475 Fixed Assets Held for Sale and Discontinued Operations, TL 5,572,660 Tangible Assets, TL 369,605 Intangible Assets, TL 156,507 Current Tax Assets, TL 306,234 Deffered Tax Assets and, TL 3,950,103 Other Assets.

(6) Derivative financial liabilities amounting to TL 1,860,905 of Other Liabilities are shown in the relevant repricing periods. Other Liabilities and Miscellaneous Payables item consists of TL 1,860,905 Derivative Financial Liabilities, TL 147,799 Liabilities from Lease Transactions, TL 1,910,001 Provisions, TL 602,398 Current Tax Liabilities, TL 189,790 Deferred Tax Liabilities, TL 4,929,304 Other Liabilities and TL 10,393,969 Shareholders' Equity.

(7) Shareholders' Equity is presented in the Non-Interest Bearing column.

Interest rate sensitivity analysis:

Change in interest rate 31 December 2025	Profit/ Loss Effect	Effect on funds under equity
(+) 1%	(281,255)	(885,574)
(-) 1%	285,052	950,549

Change in interest rate 31 December 2024	Profit/ Loss Effect	Effect on funds under equity
(+) 1%	(99,615)	(675,807)
(-) 1%	99,157	730,192

In the above study, the effects of (+) 1% and (-) 1% change in interest rates on "capital back-up" items under period profit / loss and equity are shown excluding tax effects.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VI. EXPLANATIONS ON CONSOLIDATED INTEREST RATE RISK (Continued):

b. Average interest rates for monetary financial instruments:

The average interest rates calculated by weighing the simple rates with their principals are given below.

31 December 2025	EUR	USD	Other FC	TL
Assets	%	%	%	%
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	-	-	-	35.75
Due From Banks	1.74	2.42	-	37.57
Financial Assets at Fair Value Through Profit/Loss	5.00	6.94	-	34.31
Interbank Money Market Placements	-	-	-	39.50
Financial Assets at Fair Value Through Other Comprehensive Income	4.98	7.08	-	34.92
Loans	6.41	7.50	-	39.72
Financial Assets Measured at Amortized Cost	4.56	7.87	-	29.57
Liabilities				
Bank Deposits (*)	-	3.24	-	36.93
Other Deposits (*)	-	2.50	-	35.24
Funds From Interbank Money Market	2.88	4.41	-	30.23
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued	-	-	-	38.96
Funds Borrowed From Other Financial Institutions	4.22	5.38	-	34.48

(*) Demand deposits are included in the calculation of the weighted average interest rates.

31 December 2024	EUR	USD	Other FC	TL
Assets	%	%	%	%
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	-	-	-	-
Due From Banks	-	2.69	-	45.28
Financial Assets at Fair Value Through Profit/Loss	5.28	7.98	-	29.63
Interbank Money Market Placements	-	-	-	48.70
Financial Assets at Fair Value Through Other Comprehensive Income	5.09	7.25	-	43.93
Loans	6.99	7.98	-	45.76
Financial Assets Measured at Amortized Cost	4.25	8.00	-	42.67
Liabilities				
Bank Deposits (*)	-	4.40	-	-
Other Deposits (*)	-	1.51	-	41.93
Funds From Interbank Money Market	5.17	5.65	-	42.82
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued	-	-	-	-
Funds Borrowed From Other Financial Institutions	5.48	6.26	-	44.93

(*) Demand deposits are included in the calculation of the weighted average interest rates.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VI. EXPLANATIONS ON CONSOLIDATED INTEREST RATE RISK (Continued):

c. Interest rate risk resulting from banking accounts

1. The nature of the interest rate risk arising from banking accounts and the measurement frequency of such risk, including significant assumptions related to early repayment of fixed-rate loans, early withdrawal of time deposits, and non-maturity core deposits, is as follows:

- Interest rate risk arising from banking accounts is measured based on the month-end balance in accordance with the "Regulation No. 32898 on Measurement and Evaluation of Interest Rate Risk Arising from Banking Accounts Using the Standard Approach," published in the Official Gazette dated 12 May 2025.

- Interest sensitive items are taken into consideration in accordance with the re-pricing period and depending on the estimated cash flows. Demand deposits are taken into account based on the core deposit calculations. The change calculated by implementing interest rate shocks on the differences created in accordance with the re-pricing periods of the assets and liabilities in the banking accounts is proportioned to the core capital. The table presents the results of parallel upward and parallel downward shocks.

2. The table below presents the economic value differences of the Bank resulting from fluctuations in interest rates in accordance with the "Regulation on Measurement and Evaluation of Interest Rate Risk resulting from Banking Accounts with Standard Approach" under sections divided into different currencies. Items denominated in Euro and Japanese Yen are presented under the Euro heading in the calculations.

Currency	Applied Shock (+/- x basis point)	Earnings/Losses	Earnings/ Equities-Losses/Equities
1. TL	+500 bp	(535,973)	(3.6%)
2. TL	-400 bp	551,515	3.8%
3. EUR	+200 bp	(804,513)	(5.5%)
4. EUR	-200 bp	869,717	5.9%
5. USD	+200 bp	(612,777)	(4.2%)
6. USD	-200 bp	757,271	5.2%
Total (For Negative Shocks)		**2,178,503**	**14.9%**
Total (For Positive Shocks)		**(1,953,263)**	**(13.3%)**

VII. EXPLANATIONS ON CONSOLIDATED SHARE CERTIFICATE POSITION RISK:

a. Balance Sheet Values, Fair Value and Market Value's compare of Share Certificate Investments

Current Period		**Comparison**		
Share Certificate Investments		**Balance Sheet**	**Fair Value**	**Market Value**
1	**Share Certificate Investment Group A**	**-**	**-**	**-**
	Publicly-dtraded	-	-	-
2	**Share Certificate Investment Group B**	**-**	**-**	**-**
	Publicly-traded	-	-	-
3	**Share Certificate Investment Group C**	**-**	**-**	**-**
	Publicly-traded	-	-	-
4	**Share Certificate Investment Group Other**	**57,572**	**57,572**	**-**
	Not publicy-traded	57,572	57,572	-

Prior Period		**Comparison**		
Share Certificate Investments		**Balance Sheet**	**Fair Value**	**Market Value**
1	**Share Certificate Investment Group A**	**-**	**-**	**-**
	Publicly-dtraded	-	-	-
2	**Share Certificate Investment Group B**	**-**	**-**	**-**
	Publicly-traded	-	-	-
3	**Share Certificate Investment Group C**	**-**	**-**	**-**
	Publicly-traded	-	-	-
4	**Share Certificate Investment Group Other**	**46,884**	**46,884**	**-**
	Not publicy-traded	46,884	46,884	-

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO:

Liquidity risk is the risk generated as a result of not having an effect or cash inflow at a level which can meet cash outflow, formed because of an imbalance in cash flow, timely and completely.

Effective liquidity risk management requires assigning appropriate staff for measurement and monitoring and timely informing management of the Bank. Board of directors and senior management is responsible to understand the nature and level of the liquidity risk taken by the Parent Bank and the instruments measuring these risks. Additionally, Board of Directors and Senior Management are responsible for the compliance of funding strategies to risk tolerance which is determined to be applied.

Liquidity risk management framework of the Parent Bank is determined with "Burgan Bank Risk Management Policy" and "Burgan Bank Liquidity Risk Policy" documents approved by Bank's Board of Directors and "Burgan Bank Risk Management Policy" and "Burgan Bank Treasury Policy" and "Burgan Bank Assets & Liabilities Management Committee (ALCO)" in scope of banking legislation.

Liquidity management is primarily under the responsibility of ALCO in accordance with the Liquidity Risk Management of the Bank. Treasury, Capital Markets and Financial Corporations Group are responsible to perform required actions in accordance with the liquidity standards determined in accordance with the Liquidity Risk Policy. Market Risk Departments is secondarily responsible and it is responsible to control and report compliance with the limits. Detailed information (frequency of reports and the authorities to which they are presented) related to periodic and specific reports related to liquidity risk, stress tests, scenario tests, scenario analysis, compliance with risk limits and legal liquidity reports are included in Liquidity Risk Policy of the Bank.

Liquidity risk exposed by the Parent Bank, risk appetite, liquidity risk reduction appropriate to liquidity and funding policies (diversification of funding sources and maturities, derivative transactions), establishment of effective control environment, risk limits, early warning and triggering market indicators are managed through monitoring closely.

The liquidity risk is removed by short term placements, liquid marketable assets wallet and strong equity structure in the management of liquidity risk. Board of Directors of Bank can perform limit reduction regardless of credit value in current placement limits when the volatility in markets increases. Management of the Parent Bank and ALCO monitors possible marginal costs of payments and spurts as a result of studies made in scope of scenario analysis while tracking interest margin in diversified maturity segments between assets and liabilities. Borrowing limits which can be used in short-term for spurts from Central Bank, BIST Repo Market, Takasbank Money Market and banks are applied at a minimum level. The Parent Bank does not need to use these sources because of its current liquidity position but it uses the aforementioned limits for short-term transaction opportunities. Assets, liabilities and positions on the basis of main types of currencies (currencies forming at least 5% of Bank's total liabilities) are managed under the control of Treasury and Capital Markets.

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (Continued):

The Parent Bank and subsidiaries subject to consolidation are responsible to be in accord with the minimum liquidity restrictions that are set by legislation and consolidated and unconsolidated liquidity restrictions that is determined in the Bank’s Liquidity Risk Policy There should be no excess in liquidity limits in accordance with the Bank’s policy. Acceptation of current risk level, reduction or termination of activities causing to risk are evaluated for the risk which are not reduced. The actions, which shall be taken if there is an excess in the legal and internal limits, are detailed in Liquidity Risk Policy of the Bank. Overflow which is formed in liquidity ratios tracked according to legal limitations is eliminated in the period which is also determined by legal legislation.

Triggering market indicators are indicators which are tracked as early warning signals before the transition to stress environment which can form in the market as a result of ordinary business condition. Early warning limits related to liquidity risk in Bank are determined and aforementioned limits are monitored closely with the triggering market indicators.

Market Risk Department reports results of scenarios related to liquidity risk to Board of Directors, Risk Coordination Committee, Risk Committee and ALCO through making monthly calculations based on stress scenarios. These stress tests identify negative market conditions and potential fund outflows which occur in funding resources in a liquidity crisis. The purpose of stress test is to inform related committees and Board of Directors regarding liquidity outflows and derogation which can occur in the liquidity ratios of the Bank. Required actions are taken by ALCO if there are similar situations mentioned in stress scenarios. Market Risk Unit conducts stress tests more frequently during periods of high volatility and shares the results with the relevant management.

The Parent Bank has a central funding institution function in its relations with partners. Intra-group liquidity management and funding strategies are limited to related legal limitations.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (Continued):

Consolidated Liquidity Coverage Ratio:

31 December 2025		Unweighted Amounts (*)		Unweighted Amounts (*)	
		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS					
1	**High Quality Liquid Assets**			**32,707,644**	**13,912,033**
CASH OUTFLOWS					
2	**Retail and Small Business Customers Deposits**	**49,825,256**	**24,290,641**	**4,382,835**	**2,429,064**
3	Stable deposits	11,993,813	-	599,691	-
4	Less stable deposits	37,831,443	24,290,641	3,783,144	2,429,064
5	**Unsecured Funding other than Retail and Small Business Customers Deposits**	**21,828,183**	**16,357,842**	**13,754,767**	**9,496,968**
6	Operational deposits	7,350,287	6,468,582	1,837,572	1,617,146
7	Non-Operational Deposits	8,011,656	6,373,595	5,450,955	4,364,157
8	Other Unsecured Funding	6,466,240	3,515,665	6,466,240	3,515,665
9	**Secured funding**	**-**	**-**	**-**	**-**
10	**Other Cash Outflows**	**2,261,433**	**1,862,993**	**2,261,433**	**1,862,993**
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	2,261,433	1,862,993	2,261,433	1,862,993
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off-balance sheet liabilities	-	-	-	-
14	**Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments**	-	-	-	-
15	**Other irrevocable or conditionally revocable commitments**	**29,118,555**	**13,857,355**	**4,334,636**	**1,856,291**
16	**TOTAL CASH OUTFLOWS**			**24,733,671**	**15,645,316**
CASH INFLOWS					
17	Secured Lending Transactions	-	-	-	-
18	Unsecured Lending Transactions	13,135,758	6,006,958	8,525,277	4,159,463
19	Other contractual cash inflows	-	6,747,540	-	6,747,540
20	**TOTAL CASH INFLOWS**	**13,135,758**	**12,754,498**	**8,525,277**	**10,907,003**
				Upper Bound Applied Amounts	
21	**TOTAL HIGH QUALITY LIQUID ASSETS**			**32,707,644**	**13,912,033**
22	**TOTAL NET CASH OUTFLOWS**			**16,208,394**	**4,738,313**
23	**LIQUIDITY COVERAGE RATIO (%)**			**201.79**	**293.61**

(*) The arithmetic average of the last three months daily consolidated Liquidity Coverage Ratio's are used.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (Continued):

		Unweighted Amounts (*)		Weighted Amounts (*)	
31 December 2024		**TL+FC**	**FC**	**TL+FC**	**FC**
HIGH QUALITY LIQUID ASSETS					
1	**High Quality Liquid Assets**			**26,783,136**	**9,716,549**
CASH OUTFLOWS					
2	**Retail and Small Business Customers Deposits**	**37,479,216**	**11,054,062**	**3,262,495**	**1,105,406**
3	Stable deposits	9,708,522	-	485,426	-
4	Less stable deposits	27,770,694	11,054,062	2,777,069	1,105,406
5	**Unsecured Funding other than Retail and Small Business Customers Deposits**	**13,184,813**	**7,594,042**	**8,904,931**	**4,712,190**
6	Operational deposits	3,226,707	2,265,841	806,677	566,461
7	Non-Operational Deposits	4,534,369	3,000,409	2,674,517	1,817,937
8	Other Unsecured Funding	5,423,737	2,327,792	5,423,737	2,327,792
9	**Secured funding**	-	-	-	-
10	**Other Cash Outflows**	**2,414,637**	**2,826,127**	**2,414,638**	**2,826,127**
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	2,414,637	2,826,127	2,414,638	2,826,127
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off-balance sheet liabilities	-	-	-	-
14	**Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments**	-	-	-	-
15	**Other irrevocable or conditionally revocable commitments**	**21,777,351**	**9,669,662**	**3,710,284**	**1,362,039**
16	**TOTAL CASH OUTFLOWS**			**18,292,348**	**10,005,762**
CASH INFLOWS					
17	Secured Lending Transactions	-	-	-	-
18	Unsecured Lending Transactions	8,358,653	3,306,703	5,749,619	2,637,490
19	Other contractual cash inflows	40,308	313,227	40,308	313,227
20	**TOTAL CASH INFLOWS**	**8,398,961**	**3,619,930**	**5,789,927**	**2,950,717**
				Upper Bound Applied Amounts	
21	**TOTAL HIGH QUALITY LIQUID ASSETS**			**26,783,136**	**9,716,549**
22	**TOTAL NET CASH OUTFLOWS**			**12,502,421**	**7,055,045**
23	**LIQUIDITY COVERAGE RATIO (%)**			**214.22**	**137.72**

(*) The arithmetic average of the last three months daily consolidated Liquidity Coverage Ratio's are used.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (Continued):

Liquidity coverage rate is calculated through estimating high-quality liquid assets owned by the Bank to net cash out flows based on 30 days of maturity. Balance items which are determinant on the ratio are sorted as required reserves kept in Central Bank of Turkey, securities which are not subject to repo/guarantee, deposit having a corporate transaction, banks deposits, foreign sourced funds and receivables from banks. The impacts of aforementioned items on liquidity coverage ratio are higher than other items since they have a higher share in liquid assets and net cash out flows and they can change in time.

High quality liquid assets of the Group consist of accounts in Central Bank of Turkey, at a ratio of 44% and securities issued by Undersecretariat of Treasury at a ratio of 49%. The fund resources are distributed among deposits of individuals and retail, at a rate of 16%, corporate deposits at a rate of 40% and bank debts at a rate of 17%.

Fluctuations in foreign currency derivative transaction volumes, mainly in foreign currency swaps, can have an impact on foreign currency liquidity coverage rate although derivative transactions generate a lower level of net cash flow with respect to liquidity coverage rate.

Absolute value of net warrant flows realized as of 30 days periods for each transaction and liability are calculated provided that changes in fair values of derivative transactions and other liabilities can form a margin liability in accordance with "Regulation on Calculation of Liquidity Coverage Ratio of Banks" entered into force through publishing in Official Gazette dated 21 March 2014 and numbered 28948. The biggest absolute value, which is calculated in the last 24 months, is taken into consideration as cash outflow. Calculations for derivative transactions and other liabilities, having a flow history shorter than 24 months, are performed from the date in which the transaction is triggered. Information related to the aforementioned cash outflow occurred on 31 December 2025 is given below:

Date	**FC**	**FC+TL**
31 December 2025	2,268,116	2,268,116

Liquidity coverage rates are calculated weekly for consolidated basis and monthly for consolidated basis as of 31 December 2015 in accordance with the "Regulation on Calculation of Liquidity Coverage Ratio of Banks" published in Official Gazette dated 21 March 2014 and numbered 28948. Liquidity coverage rates must be at least 80% for foreign currency assets and liabilities and at least 100% in total assets and liabilities. Dates and values of the lowest and highest foreign currency and total consolidated liquidity coverage ratios related to the three-month period calculated by taking daily arithmetic averages are explained in the table below:

Current Period	**Maximum (%)**		**Minimum (%)**	
	FC	**FC + TL**	**FC**	**FC + TL**
Monthly Arithmetic Average (%)	352.99	209.17	222.78	200.15
Month	01.12.2025	01.10.2025	01.11.2025	01.11.2025

Prior Period	**Maximum (%)**		**Minimum (%)**	
	FC	**FC + TL**	**FC**	**FC + TL**
Monthly Arithmetic Average (%)	156.51	234.83	125.27	201.18
Month	01.12.2024	01.11.2024	01.10.2024	01.12.2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (Continued):

Breakdown of assets and liabilities according to their outstanding maturities:

31 December 2025	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Unallocated	Total
Assets [1]								
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	8,380,445	9,519,268	-	-	-	-	-	17,899,713
Banks	1,404,017	553,696	-	-	-	-	1,172,326	3,130,039
Financial Assets at Fair Value Through Profit or Loss [2]	-	885,087	976,256	2,242,884	2,422,351	1,209,187	1,597,450	9,333,215
Interbank Money Market Placements	-	567,200	-	-	-	-	-	567,200
Financial Assets at Fair Value Through Other Comprehensive Income	-	329,889	625,884	348,132	5,974,682	3,466,626	65,246	10,810,459
Loans [3]	-	15,888,273	15,974,296	37,425,972	27,983,906	2,252,584	339,593	99,864,624
Financial Assets Measured at Amortized Cost [4]	-	934,725	5,304,032	1,131,766	3,785,074	6,358,126	-	17,513,723
Other Assets [5]	176,080	1,328,789	210,149	863,873	1,143	-	14,834,509	17,414,543
Total Assets	**9,960,542**	**30,006,927**	**23,090,617**	**42,012,627**	**40,167,156**	**13,286,523**	**18,009,124**	**176,533,516**
Liabilities								
Bank Deposits	25,508	619,443	-	-	-	-	-	644,951
Other Deposits	12,090,284	39,276,766	11,557,354	1,650,251	342	-	-	64,574,997
Funds Borrowed From Other Financial Institutions	-	1,829,584	7,395,698	37,246,833	20,287,003	8,082,574	-	74,841,692
Funds From Interbank Money Market	-	7,504,578	3,662,734	-	746,481	638,372	-	12,552,165
Marketable Securities Issued	-	787,311	-	-	-	-	-	787,311
Miscellaneous Payables	114,353	332,514	-	-	-	-	1,036,827	1,483,694
Other Liabilities [6] [7]	-	2,297,904	973,576	1,794,094	1,303,703	56,666	15,222,763	21,648,706
Total Liabilities	**12,230,145**	**52,648,100**	**23,589,362**	**40,691,178**	**22,337,529**	**8,777,612**	**16,259,590**	**176,533,516**
Liquidity Gap	**(2,269,603)**	**(22,641,173)**	**(498,745)**	**1,321,449**	**17,829,627**	**4,508,911**	**1,749,534**	**-**
Net Off-balance sheet Position	**-**	**1,966,369**	**(657,899)**	**(1,343,665)**	**(34,015)**	**(7,590)**	**-**	**(76,800)**
Financial Derivative Assets	-	47,416,886	30,395,609	20,455,537	11,765,832	510,849	-	110,544,713
Financial Derivative Liabilities	-	(45,450,517)	(31,053,508)	(21,799,202)	(11,799,847)	(518,439)	-	(110,621,513)
Non-cash Loans	**-**	**15,138,556**	**5,386,820**	**8,288,137**	**936,626**	**40,116**	**-**	**29,790,255**
31 December 2024								
Total Assets	**6,577,665**	**18,998,647**	**15,723,078**	**25,358,157**	**32,999,131**	**12,659,245**	**11,320,662**	**123,636,585**
Total Liabilities	**14,097,090**	**39,251,833**	**20,386,469**	**24,206,438**	**4,206,754**	**5,354,305**	**16,133,696**	**123,636,585**
Liquidity Gap	**(7,519,425)**	**(20,253,186)**	**(4,663,391)**	**1,151,719**	**28,792,377**	**7,304,940**	**(4,813,034)**	**-**
Net Off-balance sheet Position	**-**	**37,197**	**179,865**	**(591,100)**	**(1,087,386)**	**1,027**	**-**	**(1,460,397)**
Financial Derivative Assets	-	16,519,087	5,387,719	10,944,689	5,653,022	14,516	-	38,519,033
Financial Derivative Liabilities	-	(16,481,890)	(5,207,854)	(11,535,789)	(6,740,408)	(13,489)	-	(39,979,430)
Non-cash Loans	**-**	**9,747,058**	**2,615,897**	**8,038,938**	**679,025**	**35,944**	**-**	**21,116,862**

(1) Assets are shown with their net values in their related period by deducting allowances for expected credit losses.
(2) Financial Assets at Fair Value Through Profit/Loss includes derivative financial assets amounting to TL 2,899,820 classified to a related re-pricing periods.
(3) Loans Given item includes TL 1,312,316 Expected Loss Provisions.
(4) Financial Assets Measured at Amortized Cost item includes Expected Loss Provisions of TL 593.
5) Other Assets item consists of TL 2,652,302 Assets Held For Sale From Discontinued Operastions, TL 8,805,464 Tangible Assets, TL 562,719 Intangible Assets, TL 332,819 Current Tax Asset, TL 324,365 Deferred Tax Assets, TL 4,731,874 Other Assets.
(6) Other Liabilities item includes derivative financial liabilities amounting to TL 3,450,427 classified to a related re-pricing periods. Other Liabilities and Miscellaneous Payables consist of TL 3,450,427 Financial Derivate Liabilities, TL 544,720 Lease Liabilities, TL 873,962 Provisions, TL 572,352 Current Tax Liability, TL 505,475 Deferred Tax Liability, TL 4,235,402 Other Liabilities and TL 12,950,062 Shareholder's Equity.
(7) Shareholders' equity is presented under the "Other liabilities" item in the "Undistributable" column.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (Continued):

Breakdown of financial liabilities according to their remaining contractual maturities:

31 December 2025	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
Liabilities						
Bank Deposits	621,153	-	-	-	-	**621,153**
Other deposits	51,679,846	11,828,816	1,914,677	343	-	**65,423,682**
Funds borrowed from other financial institutions	1,843,503	7,833,155	38,892,085	23,862,926	7,302,999	**79,734,668**
Payables to money market	7,418,320	3,779,503	-	754,160	646,929	**12,598,912**
Total	**61,562,822**	**23,441,474**	**40,806,762**	**24,617,429**	**7,949,928**	**158,378,415**

31 December 2024	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
Liabilities						
Bank Deposits	706,615	-	-	-	-	**706,615**
Other deposits	40,784,880	9,854,812	2,232,483	770	-	**52,872,945**
Funds borrowed from other financial institutions	4,373,215	10,410,242	20,390,648	6,223,267	6,064,374	**47,461,746**
Payables to money market	3,959,954	1,077,482	1,353,988	622,365	-	**7,013,789**
Total	**49,824,664**	**21,342,536**	**23,977,119**	**6,846,402**	**6,064,374**	**108,055,095**

Derivative instruments of group, counter-based maturity analysis:

31 December 2025	Up to 1 month	1-3 months	3-12 months	1-5 Years	Above 5 Years	Total
Derivative instruments held for trading						
Exchange rate derivatives:						
- Entry	46,156,408	28,218,761	13,391,477	1,907,259	-	**89,673,905**
- Out	44,300,988	28,828,883	14,704,163	1,911,142	-	**89,745,176**
Interest rate derivatives:						
- Entry	713,970	1,145,464	4,034,723	5,798,599	342,377	**12,035,133**
- Out	794,614	1,279,623	4,094,813	5,351,791	287,275	**11,808,116**
Derivative instruments protection from risk						
Exchange rate derivatives:						
- Entry	151,516	2,056	5,515	222,933	-	**382,020**
- Out	29,385	53,337	-	255,372	-	**338,094**
Interest rate derivatives:						
- Entry	394,992	1,029,328	3,023,822	3,837,041	168,472	**8,453,655**
- Out	325,530	891,665	3,000,226	4,281,542	231,164	**8,730,127**
Total cash inflow	**47,416,886**	**30,395,609**	**20,455,537**	**11,765,832**	**510,849**	**110,544,713**
Total cash outflow	**45,450,517**	**31,053,508**	**21,799,202**	**11,799,847**	**518,439**	**110,621,513**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (Continued):

31 December 2024	Up to 1 month	1-3 months	3-12 months	1-5 Years	Above 5 years	Total
Derivative instruments held for trading						
Exchange rate derivatives:						
- Entry	15,779,630	4,170,760	6,629,314	-	-	**26,579,704**
- Out	15,986,099	4,271,631	7,777,524	-	-	**28,035,254**
Interest rate derivatives:						
- Entry	103,084	214,230	674,524	434,028	14,516	**1,440,382**
- Out	91,822	195,751	638,655	502,324	13,489	**1,442,041**
Derivative instruments protection from risk						
Exchange rate derivatives:						
- Entry	1,499	2,038	9,635	316,934	-	**330,106**
- Out	3,548	53,776	-	338,094	-	**395,418**
Interest rate derivatives:						
- Entry	634,874	1,000,691	3,631,216	4,902,060	-	**10,168,841**
- Out	400,421	686,696	3,119,610	5,899,990	-	**10,106,717**
Total cash inflow	**16,519,087**	**5,387,719**	**10,944,689**	**5,653,022**	**14,516**	**38,519,033**
Total cash outflow	**16,481,890**	**5,207,854**	**11,535,789**	**6,740,408**	**13,489**	**39,979,430**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (Continued):

Net Stable Funding Ratio:

Net stable funding ratio (NSFR) is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding includes the portion of banks' liabilities and capital that are expected to be permanent; and required stable funding refers to the portion of banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced.

The available stable funding amount is calculated by summing the amounts obtained after applying the relevant consideration rates determined within the scope of the legislation to the amounts of banks' liabilities and capital items valued in accordance with TFRS. The required stable funding amount is calculated by applying the relevant consideration rates determined within the scope of the legislation to the value, after deducting the special provisions set aside in accordance with the Regulation on the Classification of Loans and Provisions, from the amounts of banks' on-balance sheet assets and off-balance sheet liabilities valued in accordance with TFRS.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR, calculated monthly during the capital calculation periods of March, June, September, and December, cannot be less than one hundred percent.

Current Period		a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				
		Non Maturity	Residua lmaturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	Total Weighted Amount
Available stable funding						
1	Capital Instruments	13,114,059	-	-	9,407,352	22,521,411
2	Tier 1 Capital and Tier 2 Capital	13,114,059	-	-	9,407,352	22,521,411
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	7,007,112	40,691,521	270,229	343	43,782,329
5	Stable Deposits	832,502	11,365,709	2,660	-	11,590,827
6	Less Stable Deposits	6,174,610	29,325,812	267,569	343	32,191,502
7	Other Obligations	3,324,885	29,880,694	26,722,820	23,436,991	53,834,617
8	Operational deposits	-	7,027,320	-	-	3,513,660
9	Other Obligations	3,324,885	22,853,374	26,722,820	23,436,991	50,320,956
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	-	-	-	-	-
12	Derivative liabilities		455,665			
13	All other equity not included in the above categories	16,624,145	22,814,264	-	-	-
14	**Available stable funding**					**120,138,357**
Required stable funding						
15	High quality liquid assets	-	-	-	-	4,089,653
16	Deposits held at financial institutions for operational purposes	1,284,002	50,864,435	1,314,056,167	38,283,050	-
17	Performing Loans	-	-	-	-	71,208,805
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	1,204,037	3,029,642	1,288,468,854	1,678,367	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	47,834,794	25,587,313	36,414,942	3,317,587
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	165,110	64,916	-	67,727,904
21	Loans with a risk weight of less than or equal to 35%	-	-	-	189,740	115,013
22	Residential mortgages	-	-	-	189,740	123,331
23	Residential mortgages with a risk weight of less than or equal to 35%	79,965	-	-	-	123,331
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	39,983
25	Assets equivalent to interconnected liabilities					
26	Other Assets	-	-	-	-	21,073,597
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty		1,519,704			1,291,749
29	Derivative Assets		-			-
30	Derivative Liabilities before the deduction of the variation margin		108,018			108,018
31	Other Assets not included above	17,912,211	-	-	1,761,620	19,673,831
32	Off-balance sheet commitments		28,533,846	4,172,848	1,115,022	1,691,086
33	**Total Required stable funding**					**98,063,141**
34	**Net Stable Funding Ratio (%)**					**122.51**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

VIII. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (Continued):

Net Stable Funding Ratio (Continued):

Prior Period		a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				
		Non Maturity	Residua lmaturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	Total Weighted Amount
Available stable funding						
1	Capital Instruments	10,829,377	-	-	7,400,403	18,229,780
2	Tier 1 Capital and Tier 2 Capital	10,829,377	-	-	7,400,403	18,229,780
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	3,899,745	35,903,782	381,572	770	36,682,795
5	Stable Deposits	454,198	9,832,992	22,708	365	9,794,749
6	Less Stable Deposits	3,445,547	26,070,790	358,865	406	26,888,046
7	Other Obligations	5,656,670	18,136,320	7,692,710	3,289,881	20,941,460
8	Operational deposits	-	5,986,053	-	-	2,993,027
9	Other Obligations	5,656,670	12,150,267	7,692,710	3,289,881	17,948,433
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	-	-	-	-	-
12	Derivative liabilities		137,873			
13	All other equity not included in the above categories	7,326,947	21,021,074	-	-	-
14	**Available stable funding**					**75,854,035**
Required stable funding						
15	High quality liquid assets					2,549,436
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	1,951,332	31,019,511	108,400,298	35,032,368	52,393,616
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	1,889,203	4,889,546	92,415,166	977,388	2,041,235
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	26,129,964	15,985,132	34,012,198	50,293,508
21	Loans with a risk weight of less than or equal to 35%	-	105,158	59,447	-	82,302
22	Residential mortgages	-	-	-	42,781	27,808
23	Residential mortgages with a risk weight of less than or equal to 35%	-	-	-	42,781	27,808
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	62,129	-	-	-	31,065
25	Assets equivalent to interconnected liabilities					
26	Other Assets	-	-	-	-	14,111,476
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty		777,575			660,939
29	Derivative Assets		-			-
30	Derivative Liabilities before the deduction of the variation margin		33,988			33,988
31	Other Assets not included above	12,794,184	-	-	622,365	13,416,549
32	Off-balance sheet commitments		223,977	68,831	27,035	1,124,648
33	**Total Required stable funding**					**70,179,176**
34	**Net Stable Funding Ratio (%)**					**108.09**

The unconsolidated NSFR ratio for the last three months of 2025 and the last three months of 2024 is presented in the table below.

Period	**Ratio (%)**
31.10.2025	125.29
30.11.2025	118.85
31.12.2025	122.51
3 Months Average	**122.22**

Period	**Ratio (%)**
31.10.2024	105.58
30.11.2024	103.98
31.12.2024	108.09
3 Months Average	**105.88**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

IX. EXPLANATIONS ON CONSOLIDATED LEVERAGE RATIO:

Information on subjects that causes difference in leverage ratio between current and prior periods:

As of 31 December 2025, the leverage ratio of the Group calculated from the arithmetic average of the three months is 6.52% (31 December 2024: 7.92%). This ratio is above the minimum required. The most important reason for the difference in leverage ratio between current and prior period is the increase in balance sheet and off-balance sheet assets.

Disclosure of leverage ratio template:

	31 December 2025 (*)	31 December 2024 (*)
Balance sheet assets		
Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	172,600,812	116,173,224
(Assets deducted from Core capital)	569,103	298,228
Total risk amount of balance sheet assets	172,031,709	115,874,996
Derivative financial assets and credit derivatives		
Cost of replenishment for derivative financial assets and credit derivatives	4,152,891	1,151,670
Potential credit risk amount of derivative financial assets and credit derivatives	1,041,237	328,836
Total risk amount of derivative financial assets and credit derivatives	5,194,128	1,480,506
Financing transactions secured by marketable security or commodity		
Risk amount of financing transactions secured by marketable security or commodity (excluding Balance sheet)	-	-
Risk amount arising from intermediary transactions	-	-
Total risk amount of financing transactions secured by marketable security or commodity	-	-
Off-balance sheet transactions		
Gross notional amount of off-balance sheet transactions	43,329,374	28,605,931
(Correction amount due to multiplication with credit conversion rates)	-	-
Total risk of off-balance sheet transactions	43,329,374	28,605,931
Capital and total risk		
Core Capital	14,369,326	11,569,758
Total risk amount	220,555,211	145,961,433
Leverage ratio		
Leverage ratio	6.52%	7.92%

(*) The arithmetic average of the last 3 months in the related periods.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

X. EXPLANATIONS ON HEDGE TRANSACTONS:

The Group applies cash flow hedge accounting through cross currency swaps and interest rate swaps in order to hedge against changes in the interest rates of its foreign currency deposits and other liabilities with an average maturity of up to three months as of 31 December 2024 and 31 December 2025.
The Group performs effectiveness tests for hedge accounting at each reporting date. The effective portion is recognized under equity in the "Hedging Reserves" account in the financial statements as defined in TFRS 9, while the ineffective portion is recognized in profit or loss.

As of the balance sheet date derivative financial assets of which carrying amount is TL 986,949 (31 December 2024: TL 1,341,808) and derivative financial payables of which carrying amount is TL 847,600 (31 December 2024: TL 760,072), are subject to hedge accounting as hedging instruments. As a result of the mentioned hedge accounting, accumulated other comprehensive expense to be reclassified to profit or loss amounting to TL 216,879 (31 December 2024: TL 429,024 accumulated other comprehensive expense to be reclassified to profit or loss) after tax is recognized under the equity in the current period. The amount which is ineffective or transferred from equity to the income statement due to closed swaps is TL 9,115 (31 December 2024: TL 569,074).

Hedging Instrument	Hedging Subject	Exposed Risk	Hedging Instruments Fair Value		Hedging Funds	Ineffective Part Accounted in the Statement of Profit or Loss (Net)
			Assets	Liabilities		
Cross Currency Swap	Floating rate up to 3 month maturity deposits	Cash flow risk of changes in market interest rates	191,226	52,504	16,203	-
Interest Rate Swap	Floating rate up to 3 month maturity deposits	Cash flow risk of changes in market interest rates	795,723	795,096	(71,784)	-

When hedge accounting of cash flow hedges cannot be maintained effectively as defined in TAS 39, the accounting application is ended. In case of deterioration of efficiency, the effective amounts, which are recognized under the equity due to the risk hedge accounting, are eliminated from equities in the periods or periods, when cash flow effects profit and losses (periods, when interest income or expenses are recognized) as re-classification adjustment and then it is re-classified in the profit and loss. The amount which is ineffective or transferred from equity to the income statement due to closed swaps in the current period is TL 9,115 (31 December 2024: TL 569,074).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

XI. EXPLANATIONS ON THE PRESENTATION OF FINANCIAL ASSETS AND LIABILITIES AT THEIR FAIR VALUES:

a. Financial Assets and Liabilities at their fair values:

Financial assets measured at amortized cost are determined based on market prices or when this price is not available, based on market prices quoted for other securities subject to the same redemption qualifications in terms of interest, maturity and other similar conditions.

The expected fair value of the demand placements and deposits represents the amount to be paid upon request. The expected fair value of the fixed rate deposits is determined by calculating the discounted cash flow using the Bank's current interest rates as of balance sheet date.

The expected fair value of loans and receivables are determined by calculating the discounted cash flows using the Bank's current interest rates for fixed interest loans. For the loans with floating interest rates, it is assumed that the book value reflects the fair value.

The expected fair value of bank placements, money market placements and bank deposits are determined by calculating the discounted cash flows using the current market interest rates of similar assets and liabilities. The book value represents the sum of acquisition cost and accumulated interest accruals of the related assets and liabilities.

The following table summarises the book values and fair values of some financial assets and liabilities of the Group.

	Book Value		Fair Value	
	31 December 2025	**31 December 2024**	**31 December 2025**	**31 December 2024**
Financial Assets	**131,886,173**	**96,631,962**	**133,071,003**	**95,953,533**
Receivables from Money Markets	567,200	422,968	567,200	423,021
Banks (*)	3,130,167	2,357,573	3,142,939	2,358,416
Financial assets at fair value through other comprehensive income	10,810,459	10,639,097	10,810,459	10,639,097
Other financial assets measured at amortized cost	17,513,723	14,374,054	15,044,711	11,695,223
Loans	99,864,624	68,838,270	103,505,694	70,837,776
Financial Liabilities	**145,084,353**	**101,018,535**	**151,428,881**	**103,187,798**
Bank Deposits	644,951	714,747	645,610	714,961
Other Deposits	64,574,997	51,603,366	64,727,293	53,510,386
Funds borrowed from other financial institutions	74,841,692	43,771,118	80,886,164	44,033,147
Marketable Securities Issued	787,311	-	934,412	-
Miscellaneous Payables	4,235,402	4,929,304	4,235,402	4,929,304

(*) Includes CBRT time deposits.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

XI. EXPLANATION REGARDING THE PRESENTATION OF FINANCIAL ASSETS AND LIABILITIES AT THEIR FAIR VALUES (Continued):

b. Fair value hierarchy:

TFRS 13 sets a hierarchy of valuation techniques according to the observability of data used in valuation techniques which establish basis for fair value calculations.

Aforesaid fair value hierarchy is determined as follows.

a) Quoted market prices (non-adjusted for identical assets or liabilities) (1st level)
b) Directly (by way of prices) or indirectly (derived from prices) data for the assets or liabilities, other than quoted prices in the 1st level (2nd level)
c) Data not based on observable data regarding assets or liabilities (3rd level)

Fair value hierarchy of the financial assets and liabilities of the Bank carried at fair value according to the foregoing principles is given in the table below:

31 December 2025	**1st Level**	**2nd Level**	**3rd Level**	**Total**
Financial Assets at Fair Value Through Profit or Loss	6,433,395	1,912,871	-	**8,346,266**
Government Debt Securities	3,162,169	-	-	**3,162,169**
Share Certificates	-	-	-	**-**
Derivative financial assets at fair value through profit or loss	-	1,912,871	-	**1,912,871**
Other Securities	3,271,226	-	-	**3,271,226**
Financial Assets at Fair Value Through other comprehensive income (*)	10,461,126	349,333	-	**10,810,459**
Share Certificates	-	65,246	-	**65,246**
Government Debt Securities	10,461,126	-	-	**10,461,126**
Other Securities	-	284,087	-	**284,087**
Derivative Financial Assets at Fair Value Through Other Comprehensive Income	-	986,949	-	**986,949**
Total Assets	**16,894,521**	**3,249,153**	-	**20,143,674**
Derivative Financial Liabilities at Fair Value Through Profit or Loss	-	2,602,827	-	**2,602,827**
Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	-	847,600	-	**847,600**
Total Liabilities	-	**3,450,427**	-	**3,450,427**

(*) As noted in the Section Three footnote VII-b, since the securities representing the share in the capital, which are classified as financial assets at fair value through other comprehensive income, are not traded in organized markets and their fair value cannot be determined reliably, they are reflected in the financial statements at cost after deducting the provision for impairment. There are no transfer between 1st and 2nd levels in the current period.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

XI. EXPLANATIONS ON THE PRESENTATION OF FINANCIAL ASSETS AND LIABILITIES AT THEIR FAIR VALUES (Continued):

b. Fair value hierarchy (Continued):

31 December 2024	1st Level	2nd Level	3rd Level	Total
Financial Assets at Fair Value Through Profit or Loss	1,994,074	851,225	-	**2,845,299**
Government Debt Securities	904,306	-	-	**904,306**
Share Certificates	-	847,556	-	**847,556**
Derivative financial assets at fair value through profit or loss	1,089,768	-	-	**1,089,768**
Other Securities	-	3,669	-	**3,669**
Financial Assets at Fair Value Through other comprehensive income (*)	10,193,042	446,055	-	**10,639,097**
Share Certificates	-	54,558	-	**54,558**
Government Debt Securities	10,193,042	-	-	**10,193,042**
Other Securities	-	391,497	-	**391,497**
Derivative Financial Assets at Fair Value Through Other Comprehensive Income	-	1,341,808	-	**1,341,808**
Total Assets	**12,187,116**	**2,639,088**	-	**14,826,204**
Derivative Financial Liabilities at Fair Value Through Profit or Loss	-	1,100,833	-	**1,100,833**
Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	-	760,072	-	**760,072**
Total Liabilities	-	**1,860,905**	-	**1,860,905**

(*) As noted in the Section Three footnote VII-b, since the securities representing the share in the capital, which are classified as financial assets at fair value through other comprehensive income, are not traded in organized markets and their fair value cannot be determined reliably, they are reflected in the financial statements at cost after deducting the provision for impairment. There are no transfer between 1st and 2nd levels in the current period.

XII. EXPLANATIONS ON THE ACTIVITIES CARRIED OUT ON BEHALF AND ACCOUNT OF OTHER PARTIES:

The Bank carries out marketable security trading and custody services on behalf of customers and on their account. The details of items held in custody is given in off-balance sheet commitments.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

XIII. EXPLANATIONS ON OPERATING SEGMENTS:

The Parent Bank manages its banking operations through four main business units; Retail banking, corporate and commercial banking and treasury.

Retail banking provides products and services to individual and private customers. Products and services include primarily deposit, loan, automatic payment services, internet banking and other various banking services.

Corporate and commercial banking provides services like loan, deposit, cash management, foreign trade financing, non-cash loans, foreign currency transaction services to customers.

Treasury transactions include fixed income security investments, fund management, foreign currency transactions, money market transactions, derivative transactions and other related services.

Stated balance sheet and income statement items based on operating segments:

The prior period information is presented as of 31 December 2024 for balance sheet and income/expense statement items.

31 December 2025	Retail Banking	Digital Banking	Corporate and Commercial Banking	Treasury and Asset Liability Management	Other and Undistributed (*)	Total Operations of the Group
Net Interest Income	1,432,154	1,373,998	3,745,249	94,959	1,832,661	8,479,021
Net Fees and Commissions	16,031	389,845	502,597	-	75,937	984,410
Trading Profit/Loss	171,492	7,609	157,999	(1,613,129)	(984)	(1,277,013)
Other Operating Income	1,680	126,502	1,153,207	-	1,594,643	2,876,032
Operating Income	**1,621,357**	**1,897,954**	**5,559,052**	**(1,518,170)**	**3,502,257**	**11,062,450**
Operating and Provision Costs (-)	**(1,277,063)**	**(1,683,159)**	**(2,462,348)**	**(687,036)**	**(2,080,728)**	**(8,190,334)**
Net Operating Income	**344,294**	**214,795**	**3,096,704**	**(2,205,206)**	**1,421,529**	**2,872,116**
Dividend Income	-	-	-	-	3,325	3,325
Income/Loss from subsidiaries based on equity method	-	-	-	-	-	-
Profit Before Tax	**344,294**	**214,795**	**3,096,704**	**(2,205,206)**	**1,424,854**	**2,875,441**
Tax Provisions (-)	(103,288)	(64,439)	(739,411)	661,561	(63,786)	(309,363)
Net Profit/Loss	**241,006**	**150,356**	**2,357,293**	**(1,543,645)**	**1,361,068**	**2,566,078**
Segment Assets	4,067,433	16,348,478	76,587,446	50,684,084	20,504,199	168,191,640
Investments in associates, subsidiaries and joint ventures	-	-	-	-	5,000	5,000
Unallocated Assets	-	-	-	-	8,336,876	8,336,876
Total Assets	**4,067,433**	**16,348,478**	**76,587,446**	**50,684,084**	**28,846,075**	**176,533,516**
Segments Liabilities	34,905,840	14,871,572	13,659,595	79,430,034	20,716,413	163,583,454
Unallocated Liabilities	-	-	-	-	12,950,062	12,950,062
Total Liabilities	**34,905,840**	**14,871,572**	**13,659,595**	**79,430,034**	**33,666,475**	**176,533,516**

(*) Other operations include the operations of Burgan Finansal Kiralama A.Ş. and Burgan Yatırım Menkul Değerler A.Ş., which are consolidated as the subsidiaries of the Parent Bank.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (Continued):

XIII. EXPLANATIONS ON OPERATING SEGMENTS (Continued):

31 December 2024	Retail Banking	Digital Banking	Corporate and Commercial Banking	Treasury and Asset Liability Management	Other and Undistributed (*)	Total Operations of the Group
Net Interest Income	1,152,855	1,566,456	2,950,167	(1,915,807)	1,255,004	5,008,675
Net Fees and Commissions	7,457	47,152	340,015	-	70,783	465,407
Trading Profit/Loss	131,897	9,960	75,395	445,315	(95,750)	566,817
Other Operating Income	1,793	25,114	1,098,775	-	1,012,578	2,138,260
Operating Income	**1,294,002**	**1,648,682**	**4,464,352**	**(1,470,492)**	**2,242,615**	**8,179,159**
Operating and Provision Costs (-)	**(808,613)**	**(1,051,652)**	**(1,127,024)**	**(398,452)**	**(1,343,431)**	**(4,729,172)**
Net Operating Income	**485,389**	**597,030**	**3,337,328**	**(1,868,944)**	**899,184**	**3,449,987**
Dividend Income	-	-	-	-	2,405	2,405
Income/Loss from subsidiaries based on equity method	-	-	-	-	-	-
Profit Before Tax	**485,389**	**597,030**	**3,337,328**	**(1,868,944)**	**901,589**	**3,452,392**
Tax Provisions (-)	(145,617)	(179,109)	(815,708)	560,683	631,982	52,231
Net Profit/Loss	**339,772**	**417,921**	**2,521,620**	**(1,308,261)**	**1,533,571**	**3,504,623**
Segment Assets	1,418,085	6,437,821	55,953,636	39,805,885	13,987,571	117,602,998
Investments in associates, subsidiaries and joint ventures	-	-	-	-	-	-
Unallocated Assets	-	-	-	-	6,033,587	6,033,587
Total Assets	**1,418,085**	**6,437,821**	**55,953,636**	**39,805,885**	**20,021,158**	**123,636,585**
Segments Liabilities	26,050,827	13,879,104	11,848,603	45,332,777	16,131,305	113,242,616
Unallocated Liabilities	-	-	-	-	10,393,969	10,393,969
Total Liabilities	**26,050,827**	**13,879,104**	**11,848,603**	**45,332,777**	**26,525,274**	**123,636,585**

(*) Other operations include the operations of Burgan Finansal Kiralama A.Ş. and Burgan Yatırım Menkul Değerler A.Ş., which are consolidated as the subsidiaries of the Parent Bank.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

SECTION FIVE

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS:

a. Information related to cash and the account of The Central Bank of the Republic of Turkey (the "CBRT"):

1. Information on cash and the account of the CBRT:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Cash	46,479	1,006,882	43,725	544,892
CBRT	5,839,030	10,234,016	5,587,425	4,307,913
Other	-	773,306	-	407,584
Total	**5,885,509**	**12,014,204**	**5,631,150**	**5,260,389**

2. Information on the account of the CBRT:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Demand Unrestricted Amount	5,839,030	6,207,651	5,587,425	2,949,881
Time Unrestricted Amount	-	-	-	-
Time Restricted Amount	-	4,026,365	-	1,358,032
Total	**5,839,030**	**10,234,016**	**5,587,425**	**4,307,913**

3. Information on reserve requirements:

The Bank establishes mandatory reserves with the Central Bank of the Republic of Turkey (CBRT) for Turkish lira and foreign currency liabilities according to the CBRT's "Communiqué on Reserve Requirements No. 2013/15." Mandatory reserves can be held at the CBRT in Turkish Lira, USD, EUR, and standard gold as per the "Communiqué on Reserve Requirements."

As of 31 December 2025, the applicable rates for mandatory reserves held at the CBRT are between 3% and 18% for TL depending on the maturity structure, excluding accounts for which the Central Bank provides exchange rate/price protection (31 December 2024: between 3% and 17%); for accounts with exchange rate/price protection provided by the Central Bank, the range is between 22% and 40% (31 December 2024: between 22% and 33%). For foreign currency, the rates range between 5% and 32% depending on the maturity structure of foreign currency deposits (31 December 2024: between 5% and 30%). Additionally, a mandatory reserve of 2.5% in TL is required for foreign currency deposits.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

b. Information on Financial Assets at Fair Value Through Profit/Loss:

1. Financial assets at fair value through profit / loss given as collateral / blocked:

As of 31 December 2025, there are TL 33,338 of financial assets measured at fair value through profit or loss given as collateral/blocked (31 December 2024: TL 40,720).

2. Financial assets at fair value through profit / loss subject to repo transactions:

As of 31 December 2025, there is no asset subject to repo transactions from financial assets at fair value through profit or loss (31 December 2024: None).

c. Information on banks:

1. Information on banks:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Banks				
Domestic	473,975	707,882	165,896	303,339
Foreign	-	1,948,310	-	1,888,338
Foreign Headquarters and Branches	-	-	-	-
Total	**473,975**	**2,656,192**	**165,896**	**2,191,677**

2. Information on foreign bank accounts:

	Unrestricted Balance		Restricted Balance	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
EU Countries	38,952	18,145	-	-
USA, Canada	90,929	53,074	-	-
OECD Countries (*)	995,832	1,770,169	-	-
Coastal Banking Regions	-	-	-	-
Other	822,597	46,950	-	-
Total	**1,948,310**	**1,888,338**	**-**	**-**

(*) EU countries, OECD countries except USA and Canada.

d. Information on Financial Assets at Fair Value Through Other Comprehensive Income:

1. Financial assets at fair value through other comprehensive income given as collateral:

As of 31 December 2025, there are TL 162,870 financial assets at fair value through other comprehensive income given as collateral/blocked (31 December 2024: TL 741,795).

2. Financial assets at fair value through other comprehensive income subject to repo transactions:

As of 31 December 2025, there are TL 3,784,921 financial assets at fair value through other comprehensive income subject to repurchase agreements. (31 December 2024: TL 2,605,390).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):

d. Information on Financial Assets at Fair Value Through Other Comprehensive Income (contiuned):

3. Information on financial assets at fair value through other comprehensive income:

	31 December 2025	31 December 2024
Debt Securities	10,767,790	10,681,818
Quoted on Stock Exchange	10,767,790	10,681,818
Not Quoted	-	-
Share Certificates	65,246	54,558
Quoted on Stock Exchange	-	-
Not Quoted	65,246	54,558
Impairment Provision (-)	22,577	97,279
Total	**10,810,459**	**10,639,097**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

e. Explanations on loans:

1. Information on all types of loan or advance balances given to shareholders and employees of the Group:

	31 December 2025		31 December 2024	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders of the Bank	-	36,284	-	391
Loans Given to Legal Entity Partners	-	36,284	-	391
Loans Given to Real Person Partners	-	-	-	-
Indirect Loans Given to Bank Partners	400,389	-	-	-
Loans Given to Bank Members	41,587	-	7,354	-
Total	**441,976**	**36,284**	**7,354**	**391**

2. Information on the first and second group loans and other receivables including the loans that have been restructured or rescheduled and other receivables:

i.

		Loans Under Close Monitoring		
			Restructured	
Cash Loans	Standard Loans	Not Subject to Restructuring	With Revised Contract Terms	Re-finance
Non-Specialized Loans	79,217,176	535,036	10,496,064	-
Loans given to enterprises	-	-	-	-
Export Loans	17,338,928	67,123	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	4,373,715	-	-	-
Consumer Loans	14,043,035	304,276	18,911	-
Credit Cards	345,577	54,056	-	-
Other (*)	43,115,921	109,581	10,477,153	-
Specialized Loans	-	-	-	-
Other Receivables (**)	9,193,235	127,019	633,806	-
Total	**88,410,411**	**662,055**	**11,129,870**	**-**

(*) Standard loans also include Burgan Yatırım's loans given out to clients.
(**) Other receivables include the lease receivables of Burgan Finansal Kiralama A.Ş.

ii.

	Standard Loans(*)	Loans Under Close Monitoring(*)
12 Month Expected Credit Losses	189,051	-
Significant Increase in Credit Risk	-	488,254

(*) Finance lease receivables provisions are included in the table.

3. Distribution of Cash Loans according to their maturities:

		Loans Under Close Monitoring	
	Standard Loans	Loans without Revised Contract Terms	Restructured Loans
Short-term Loans	39,840,984	212,140	326,290
Medium and Long-term Loans	48,569,427	449,915	10,803,580
TOTAL	**88,410,411**	**662,055**	**11,129,870**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

e. Explanations on loans (Continued):

4. Information on consumer loans, individual credit cards, personnel loans and personnel credit cards:

	Short-term	Medium and Long-term	Total
Consumer Loans-TL	**3,546,708**	**10,437,634**	**13,984,342**
Real estate loans	-	4,796	4,796
Automotive loans	851,751	1,647,346	2,499,097
Consumer loans	2,694,957	8,785,492	11,480,449
Other	-	-	-
Consumer Loans-FC Indexed	**-**	**-**	**-**
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
Consumer Loans-FC	**-**	**4,177**	**4,177**
Real estate loans	-	4,177	4,177
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
Individual Credit Cards-TL	**396,392**	**-**	**396,392**
With installments	-	-	-
Without installments	396,392	-	396,392
Individual Credit Cards-FC	**50**	**-**	**50**
With installments	-	-	-
Without installments	50	-	50
Personnel Loans-TL	**8,403**	**29,993**	**38,396**
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	8,403	29,993	38,396
Other	-	-	-
Personnel Loans-FC Indexed	**-**	**-**	**-**
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
Personnel Loans-FC	**-**	**-**	**-**
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	**3,186**	**-**	**3,186**
With installments	-	-	-
Without installments	3,186	-	3,186
Personnel Credit Cards-FC	**5**	**-**	**5**
With installments	-	-	-
Without installments	5	-	5
Credit Deposit Account-TL (Real Person)	**339,307**	**-**	**339,307**
Credit Deposit Account-FC (Real Person)	**-**	**-**	**-**
Total	**4,294,051**	**10,471,804**	**14,765,855**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

e. Explanations on loans (Continued):

5. Information on commercial installment loans and corporate credit cards:

	Short-term	Medium and long-term	Total
Commercial Installments Loans-TL	**2,730,204**	**5,854,496**	**8,584,700**
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	2,730,204	5,854,496	8,584,700
Other	-	-	-
Commercial Installments Loans-FC Indexed	**-**	**-**	**-**
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
Commercial Installments Loans-FC	**294,943**	**19,749,637**	**20,044,580**
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	294,943	19,749,637	20,044,580
Other	-	-	-
Corporate Credit Cards-TL	**-**	**-**	**-**
With installment	-	-	-
Without installment	-	-	-
Corporate Credit Cards-FC	**-**	**-**	**-**
With installment	-	-	-
Without installment	-	-	-
Credit Deposit Account-TL (Legal Person)	**-**	**-**	**-**
Credit Deposit Account-FC (Legal Person)	**-**	**-**	**-**
Total	**3,025,147**	**25,604,133**	**28,629,280**

6. Loans according to types of borrowers(*):

	31 December 2025	31 December 2024
Public	3,529,033	5,233,599
Private	96,673,303	63,204,827
Total	**100,202,336**	**68,438,426**

(*) It includes the "Receivables from Leasing Transactions".

7. Distribution of domestic and foreign loans(*):

	31 December 2025	31 December 2024
Domestic Loans	100,202,336	68,438,426
Foreign Loans	-	-
Total	**100,202,336**	**68,438,426**

(*) It includes the "Receivables from Leasing Transactions".

8. Loans given to investments in associates and subsidiaries:

None (31 December 2024: None).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

e. Explanations on loans (Continued):

9. Specific provisions provided against loans(*):

	31 December 2025	31 December 2024
Substandard Loans	87,858	45,666
Doubtful Loans	61,317	35,859
Uncollectible Loans	485,836	350,720
Total	**635,011**	**432,245**

(*) It includes the "Receivables from Leasing Transactions".

10. Information on non-performing loans (Net):

i. Information on loans and other receivables that are restructured or rescheduled by the Parent Bank:

	Group III	Group IV	Group V
	Substandard Loans	Doubtful Loans	Uncollectible Loans
31 December 2025			
Gross Amounts before the Provisions	-	-	-
Restructured Loans	2,440	48,920	2,131
31 December 2024			
Gross Amounts before the Provisions	-	-	-
Restructured Loans	5	73	2,094

ii. Information on the movement of total non-performing loans(*):

	Group III	Group IV	Group V
	Substandard Loans	Doubtful Loans	Uncollectible Loans
Prior Period End Balance	**90,198**	**63,161**	**1,144,830**
Additions (+)	415,138	28,711	88,282
Transfers from Other Categories of Non-performing Loans (+)	-	230,763	185,197
Transfers to Other Categories of Non-performing Loans (-)	237,683	178,277	-
Collections (-)	101,976	31,200	722,533
Write-offs (-)	-	-	7
Sold Portfolio (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Balance at the End of the Period	**165,677**	**113,158**	**695,769**
Provision (-)	**87,858**	**61,317**	**485,836**
Net Balance on Balance Sheet	**77,819**	**51,841**	**209,933**

(*) It includes the "Receivables from Leasing Transactions".

Movement table of provisions for loans:

	Stage 1	Stage 2	Stage 3	Total
Opening Balance of Provision	**101,905**	**364,196**	**432,245**	**898,346**
Additions During Period	109,444	126,756	216,370	452,570
Disposals During Period	(16,833)	(660)	(21,107)	(38,600)
Transfer to Stage 1	227	(227)	-	-
Transfer to Stage 2	(4,567)	4,567	-	-
Transfer to Stage 3	(1,125)	(6,378)	7,503	-
Closing Balance of Provision	**189,051**	**488,254**	**635,011**	**1,312,316**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

e. Explanations on loans (Continued):

10. Information on non-performing loans (Net) (Continued):

iii. Information on non-performing loans granted as foreign currency loans :

	Group III	Group IV	Group V
	Substandard Loans	Doubtful Loans	Uncollectible Loans
31 December 2025 (*)			
Balance at the End of the Period	240	-	426,819
Provision Amount (-)	143	-	317,271
Net Balance on Balance Sheet	**97**	**-**	**109,548**
31 December 2024 (*)			
Balance at the End of the Period	8,010	-	965,227
Provision Amount (-)	1,806	-	272,481
Net Balance on Balance Sheet	**6,204**	**-**	**692,746**

(*) It includes the "Receivables from Leasing Transactions".

iv. Information regarding gross and net amounts of non-performing loans with respect to user groups (*) :

	Group III	Group IV	Group V
31 December 2025	Substandard Loans	Doubtful Loans	Uncollectible Loans
Current Period (Net)	**77,819**	**51,841**	**209,933**
Loans Given to Real Persons and Legal Persons (Gross)	140,220	101,796	631,719
Provision Amount (-)	80,504	58,136	464,489
Loans Given to Real Persons and Legal Persons (Net)	59,716	43,660	167,230
Banks (Gross)	-	-	-
Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	25,457	11,362	64,050
Provision Amount (-)	7,354	3,181	21,347
Other Loans (Net)	18,103	8,181	42,703
Prior Period (Net)	**44,532**	**27,302**	**794,110**
Loans Given to Real Persons and Legal Persons (Gross)	73,328	63,161	899,227
Provision Amount (-)	41,134	35,859	330,284
Loans Given to Real Persons and Legal Persons (Net)	32,194	27,302	568,943
Banks (Gross)	-	-	-
Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	16,870	-	245,603
Provision Amount (-)	4,532	-	20,436
Other Loans (Net)	12,338	-	225,167

(*) It includes the "Receivables from Leasing Transactions".

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

e. Explanations on loans (Continued):

11. Policy followed-up for the collection of uncollectible loans and other receivables:

The Bank aims to collect uncollectible loans and other receivables are collected through the liquidation of collaterals by legal procedures.

12. Explanations of the write-off policy:

Within the scope of the amendment to the Banking Act, the Regulation on the Classification of Loans and the Procedures and Principles for the provisions to be allocated for them were also amended;

- Classified under Fifth Group-Uncollectible Loans,
- Part of the borrower's default for the lifetime expected credit losses or if there are no reasonable expectations for the recover of loans allocated in specific provision,
- From the first reporting period (interim or year-end reporting period) following their classification in the group,

It has been allowed to be written-off from the accounts under TFRS 9.

Accordingly, non-performing loans are tracked in off-balance sheet accounts by writing-off the records. This transaction is an accounting application that allows the transfer of the legal proceeding balance to the off-balance sheet by removing it from asset accounts and not the result of the Bank giving up the right to credit.

It is not compulsory that the entire receivable for collecting from registration has no possibility to collect, but it is possible to remove the part that does not have partial collection possibility from the assets.

In order to write-off any legal proceedings from the account;

- Classified under Fifth Group (Uncollectible Loans),
- 100% provision for the portion of the account balance that will be written-off,
- Either the legal proceedings to be continued or to be started,

must be met.

Provisions allocated for amounts written-off from the accounts are considered "expense" in terms of tax legislation. The write-off process is only an accounting process and will continue the legal proceedings for the collection of the Bank's receivables. After the writing-off process, the balance in the off-balance sheet accounts will be collected for the part of the debt that is written-off from the account in full or part of the collection by agreeing with the borrower and the debtor's request.

As of 31 December 2025, the Bank has a written-off receivable of TL 7 (31 December 2024: TL 356).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

f. Information on the calculation of interest accruals, valuation differences and their provisions for non-performing loans by banks which allocate expected credit losses according to TFRS 9:

	Group III	Group IV	Group V
	Substandard Loans	Doubtful Loans	Uncollectible Loans
Current Period (Net)	**2,667**	**2,205**	**20,421**
Interest Accruals and Valuation Differences	4,215	4,547	36,188
Provision Amount (-)	1,548	2,342	15,767
Prior Period (Net)	**1,463**	**2,131**	**20,149**
Interest Accruals and Valuation Differences	2,819	4,763	32,729
Provision Amount (-)	1,356	2,632	12,580

g. Information on financial assets measured at amortized cost:

1. Information on financial assets valued at amortized cost subject to repurchase agreements:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Bonds	-	-	-	-
Bonds and Similar Securities	4,519,910	7,271,315	2,723,290	3,161,289
Other	-	-	-	-
Total	**4,519,910**	**7,271,315**	**2,723,290**	**3,161,289**

2. Information on financial assets measured at amortized cost given as collateral/blocked:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Bonds	-	-	-	-
Bonds and Similar Securities	2,401,676	429,018	1,898,999	603,973
Other	-	-	-	-
Total	**2,401,676**	**429,018**	**1,898,999**	**603,973**

3. Information on government debt securities measured at amortized cost:

	31 December 2025	31 December 2024
Government Bond	16,869,428	13,824,990
Treasury Bond	-	-
Other Public Debt Securities	-	-
Total	**16,869,428**	**13,824,990**

4. Information on financial assets measured at amortized cost:

	31 December 2025	31 December 2024
Debt securities	17,514,316	14,374,054
Publicly-traded	17,514,316	14,374,054
Not publicly-traded	-	-
Provision for impairment (-)	-	-
Total	**17,514,316**	**14,374,054**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

g. Information on financial assets measured at amortized cost (Continued):

5. Movement of financial assets measured at amortized cost within the period:

	31 December 2025	31 December 2024
Opening Balance	14,374,054	9,665,234
Foreign Exchange Differences in Monetary Assets	1,233,481	498,263
Purchases During The Year	2,958,510	3,027,292
Disposals Through Sales and Redemptions	(2,947,521)	(1,993,767)
Value Decrease Equivalent (-)	1,895,792	3,177,032
End of Period Total	**17,514,316**	**14,374,054**

h. Information on associates (Net):

None (31 December 2024: None).

i. Information on subsidiaries (Net):

1. Capital adequacy situation of major subsidiaries:

The Parent Bank does not need any capitals arising from subsidiaries who inserted capital adequacy standard ratio.

2. Information on unconsolidated subsidiaries:

As of 31 December 2025, the Bank has a non-financial subsidiary amounting to TL 5,000 that is not consolidated (31 December 2024: None).

	Title	Address (City/ Country)	Bank's share percentage, if different voting percentage (%)	Other shareholders' share percentage (%)
1	Burgan Teknoloji A,Ş,	İstanbul/Türkiye	100.00	100.00

3. Main financial figures of the unconsolidated subsidiaries in order of the below table:

None (31 December 2024: None).

4. Information on consolidated subsidiaries:

	Title	Address (City/ Country)	Bank's share percentage, if different voting percentage (%)	Other shareholders' share percentage (%)
1	Burgan Finansal Kiralama A.Ş	Istanbul/Turkey	99.99	99.99
2	Burgan Yatırım Menkul Değerler A.Ş	Istanbul/Turkey	100.00	100.00

5. Main financial figures of the consolidated subsidiaries in the order of the above table:

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit / Loss	Prior Period Profit / Loss	Fair value
1	20,629,180	4,941,602	7,670,378	3,546,100	-	1,829,770	1,380,844	-
2	1,357,948	678,143	57,301	316,018	11,434	(5,680)	124,082	928

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

i. Information on subsidiaries (Net) (Continued):

6. Movement schedules of consolidated subsidiaries(*):

	31 December 2025	31 December 2024
Balance at the beginning of the Period	**3,822,776**	**2,388,445**
Movements during the Period	**1,801,886**	**1,434,331**
Purchases	5,000	-
Bonus Shares Obtained	-	-
Dividends from Current Year Income	1,824,090	1,504,926
Sales	-	-
Revaluation Increase/Decrease	(27,204)	(70,595)
Impairment Provision	-	-
Balance at the end of the Period	**5,624,662**	**3,822,776**
Capital Commitments	**-**	**-**
Share Percentage at the end of the Period	**99.99%**	**99.99%**

(*) Includes the data before consolidation procedures.

7. Sectoral information on consolidated financial subsidiaries and the related carrying amounts:

Subsidiaries (*)	31 December 2025	31 December 2024
Banks	-	-
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	4,941,519	3,138,726
Finance Companies	-	-
Other Financial Subsidiaries	678,143	684,050
Total	**5,619,662**	**3,822,776**

(*) Includes the data before consolidation procedures.

8. Subsidiaries quoted on stock exchange:

None (31 December 2024: None).

j. Information on joint ventures:

None (31 December 2024: None).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

k. Information on lease receivables (Net):

Presentation of financial lease receivables based on their days to maturity:

	31 December 2025		31 December 2024	
	Gross	Net	Gross	Net
Less than 1 year	5,595,865	4,719,024	4,123,906	3,304,135
Between 1-4 years	5,921,344	5,231,737	3,281,924	2,610,273
More than 4 years	124,864	103,767	1,376,085	1,301,403
Total	**11,642,073**	**10,054,528**	**8,781,915**	**7,215,811**

l. Information on derivative financial assets:

1. Information on derivative financial assets at fair value through profit or loss:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Forward Transactions	548,338	145,316	302,018	55,134
Swap Transactions	634,568	268,558	290,024	130,740
Futures Transactions	4,130	-	5,391	-
Options	17,878	294,083	-	64,249
Other	-	-	-	-
Total	**1,204,914**	**707,957**	**597,433**	**250,123**

2. Information on derivative financial assets at fair value through other comprehensive income:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Fair Value Hedge	-	-	-	-
Cash Flow Hedge	931,667	55,282	1,204,453	137,355
Foreign Net Investment Hedge	-	-	-	-
Total	**931,667**	**55,282**	**1,204,453**	**137,355**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

m. Information on tangible assets:

	Immovables	Motor Vehicle	Other Tangible Assets	Total
31 December 2024				
Cost	153,394	4,995,753	815,124	5,964,271
Accumulated Depreciation (-)	14,023	17,735	359,853	391,611
Net Book Value	**139,371**	**4,978,018**	**455,271**	**5,572,660**
31 December 2025				
Net Book Value at Beginning of the Period	139,371	4,978,018	455,271	5,572,660
Additions	20,222	3,369,213	746,782	4,136,217
Disposals (-), net	-	691,769	25	691,794
Impairment	-	-	-	-
Depreciation (-)	4,635	12,928	266,166	283,729
Revaluation Increase	72,110	-	-	72,110
Cost at Period End	245,725	7,656,404	1,422,149	9,324,278
Accumulated Depreciation at Period End (-)	18,657	13,870	486,287	518,814
Closing Net Book Value	**227,068**	**7,642,534**	**935,862**	**8,805,464**

	Immovables	Motor Vehicle	Other Tangible Assets	Total
31 December 2023				
Cost	138,657	3,277,379	567,149	3,983,185
Accumulated Depreciation (-)	10,466	16,213	218,464	245,143
Net Book Value	**128,191**	**3,261,166**	**348,685**	**3,738,042**
31 December 2024				
Net Book Value at Beginning of the Period	128,191	3,261,166	348,685	3,738,042
Additions	-	2,348,166	280,887	2,629,053
Disposals (-), net	513	622,400	116	623,029
Impairment	-	-	-	-
Depreciation (-)	3,557	8,914	174,185	186,656
Revaluation Increase	15,250	-	-	15,250
Cost at Period End	153,394	4,995,753	815,124	5,964,271
Accumulated Depreciation at Period End (-)	14,023	17,735	359,853	391,611
Closing Net Book Value	**139,371**	**4,978,018**	**455,271**	**5,572,660**

(*) The Bank applies the revaluation model for buildings within the scope of TAS 16 "Property, Plant and Equipment." For this purpose, the fair value of the purchased branch building has been determined using the market comparison approach by an independent valuation company authorized by the BRSA and the Capital Markets Board. As a result of the revaluation study, the increase in the carrying amount of the buildings has been recognized under equity in "Accumulated Other Comprehensive Income or Expense Not to Be Reclassified to Profit or Loss."

(**) Had the buildings been carried at cost, their cost and accumulated depreciation as of 31 December 2025 would have been TL 1,973 and TL 683, respectively (31 December 2024: TL 1,973 and TL 623).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

m. Information on tangible assets (Continued):

Disclosures regarding assets subject to leasing within the scope of TFRS 16:

	Motor Vehicle	Immovables
31 December 2024		
Cost	126,325	264,043
Accumulated Depreciation (-)	(50,259)	(150,940)
Net Book Value	**76,066**	**113,103**
31 December 2025		
Net Book Value at Beginning of the Period	76,066	113,103
Disposals (-), net	-	-
Additions	14,372	422,890
Depreciation (-)	(41,016)	(2,933)
Cost at Period End	140,698	686,933
Accumulated Depreciation at Period End (-)	(91,274)	(153,874)
Closing Net Book Value	**49,423**	**533,059**

	Motor Vehicle	Immovables
31 December 2023		
Cost	79,415	194,439
Accumulated Depreciation (-)	(13,825)	(100,958)
Net Book Value	**65,590**	**93,481**
31 December 2024		
Net Book Value at Beginning of the Period	65,590	93,481
Additions	46,910	73,859
Disposals (-), net	-	(2,128)
Depreciation (-)	(36,434)	(52,109)
Cost at Period End	126,325	266,170
Accumulated Depreciation at Period End (-)	(50,259)	(153,067)
Closing Net Book Value	**76,066**	**113,103**

n. Information on intangible assets:

1. Gross book value and accumulated depreciation at the beginning and at the end of the period:

	31 December 2025	31 December 2024
Gross Book Value	865,708	557,156
Accumulated Depreciation (-)	302,989	187,551
Net Book Value	**562,719**	**369,605**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

n. Information on intangible assets (Continued):

2. Movement table containing the information between the beginning of the period and the end of the period:

	31 December 2025	31 December 2024
Beginning of the Period	369,605	174,690
Internally Generated Amounts	9,665	2,771
Additions due to Mergers, Transfers and Acquisitions	299,036	241,822
Exclusions and Sales (-)	75	-
Amounts Recorded in the Valuation Fund due to Increase or Decrease in Value	-	-
Decreases in Value Recorded in the Income Statement	-	-
Decreases in Value Canceled from the Income Statement	-	-
Amortisation (-)	115,512	49,678
Net Foreign Currency Difference From Foreign Investments in Associates	-	-
Other Changes in Book Value	-	-
End of the Period	**562,719**	**369,605**

o. Information on investment property:

None (31 December 2024: None).

p. Information on deferred tax asset/liability:

As of 31 December 2025, Bank has netted-off the calculated deferred tax asset of TL 706,398 (31 December 2024: TL 479,596) and deferred tax liability of TL 887,508 (31 December 2024: TL 363,152) in accordance with TAS 12 and has recorded a net deffered asset TL 324,365 (31 December 2024: 306,234) and a net deferred tax liability of TL 505,475 (31 December 2024: TL 189,790) in the financial statements.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued):

r. Information on assets held for resale and discontinued operations:

The Group has assets held for resale amounting to TL 2,652,302 (31 December 2024: TL 1,571,475) and has no discontinued operations.

	31 December 2025	31 December 2024
Prior Period		
Cost	1,571,751	1,805,412
Accumulated Depreciation (-)	276	276
Net Book Value	**1,571,475**	**1,805,136**
Current Period		
Net Book Value at Beginning of the Period	1,571,475	1,805,136
Additions	1,487,499	28,182
Disposals (-), net	403,019	261,843
Impairment	3,653	-
Depreciation (-)	-	-
Cost at the End of the Period	2,652,302	1,571,751
Accumulated Depreciation at the End of the Period (-)	-	276
Closing Net Book Value	**2,652,302**	**1,571,475**

The Group's assets held for sale predominantly consist of real estate, representing 99% of the total. (31 December 2024: 99%).

s. Information on other assets:

Other assets amount to TL 4,731,874 (31 December 2024: TL 3,950,103) and do not exceed 10% of the total assets excluding off-balance sheet commitments.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES:

a. Information on deposits:

1. Information on maturity structure of deposits:

i. 31 December 2025:

	Demand	With 7 days notifications	Up to 1 month	1-3 months	3-6 months	6 months -1 year	1 year and over	Accumulated Deposit	Total
Saving Deposits	1,317,852	-	6,635,240	15,346,592	1,388,508	28,973	95,539	-	**24,812,704**
Foreign Currency Deposits	3,952,253	-	3,344,457	17,115,058	2,418,113	66,807	82,191	-	**26,978,879**
Residents in Turkey	3,734,763	-	3,310,315	17,032,507	2,400,475	66,032	45,480	-	**26,589,572**
Residents Abroad	217,490	-	34,142	82,551	17,638	775	36,711	-	**389,307**
Public Sector Deposits	2,181,462	-	4,270	-	-	-	-	-	**2,185,732**
Commercial Deposits	992,586	-	206,892	5,304,675	339,484	-	59,837	-	**6,903,474**
Other Institutions Deposits	6,379	-	3,626	12,858	31,593	-	-	-	**54,456**
Precious Metal Deposits	3,639,752	-	-	-	-	-	-	-	**3,639,752**
Bank Deposits	25,508	-	619,443	-	-	-	-	-	**644,951**
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	417	-	619,443	-	-	-	-	-	**619,860**
Foreign Banks	25,091	-	-	-	-	-	-	-	**25,091**
Special Financial Institutions	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	**12,115,792**	**-**	**10,813,928**	**37,779,183**	**4,177,698**	**95,780**	**237,567**	**-**	**65,219,948**

ii. 31 December 2024:

	Demand	With 7 days notifications	Up to 1 month	1-3 months	3-6 months	6 months -1 year	1 year and over	Accumulated Deposit	Total
Saving Deposits	915,456	-	6,213,768	17,023,140	2,474,621	444,034	662,308	-	**27,733,327**
Foreign Currency Deposits	4,917,639	-	1,490,885	4,659,883	231,837	29,362	62,436	-	**11,392,042**
Residents in Turkey	4,851,591	-	1,486,845	4,497,627	219,152	25,180	41,163	-	**11,121,558**
Residents Abroad	66,048	-	4,040	162,256	12,685	4,182	21,273	-	**270,484**
Public Sector Deposits	2,121,718	-	4,269	105,389	-	-	-	-	**2,231,376**
Commercial Deposits	2,145,446	-	479,740	4,774,891	503,768	171,352	29,746	-	**8,104,943**
Other Institutions Deposits	7,297	-	6,100	9,571	-	-	-	-	**22,968**
Precious Metal Deposits	2,118,710	-	-	-	-	-	-	-	**2,118,710**
Bank Deposits	9,054	-	705,693	-	-	-	-	-	**714,747**
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	210	-	-	-	-	-	-	-	**210**
Foreign Banks	8,844	-	705,693	-	-	-	-	-	**714,537**
Special Financial Institutions	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	**12,235,320**	**-**	**8,900,455**	**26,572,874**	**3,210,226**	**644,748**	**754,490**	**-**	**52,318,113**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):

a. Information on deposits (Continued):

2. Information on saving deposits insurance:

i. Information on saving deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund:

Saving Deposits(*)	Under the Guarantee of Deposit Insurance(**)		Exceeding Limit of the Deposit Insurance	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Saving Deposits	13,077,333	12,594,101	11,735,371	15,139,226
Foreign Currency Savings Deposit	2,145,312	1,522,849	9,961,034	5,002,945
Other Deposits in the Form of Savings Deposits	953,155	377,629	2,686,597	1,741,081
Foreign Branches' Deposits Under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance	-	-	-	-
Total	**16,175,800**	**14,494,579**	**24,383,002**	**21,883,252**

(*) In accordance with the "Regulation Amending the Regulation on the Insured Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936 all deposits and participation funds, except those belonging to official institutions, credit institutions and financial institutions in the presence of credit institutions, are included in the insurance coverage and deposits of TL 532,361, which are covered by the insurance, are not included in the note above.

(**) The amount of insured deposits for the current period is TL 950 (31 December 2024: TL 650).

ii. There are no deposits covered under foreign authorities' insurance since the Parent Bank is incorporated in Turkey.

3. Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	31 December 2025	31 December 2024
Deposits and Other Accounts in Foreign Branches	-	-
Deposits and Other Accounts of Main Shareholders and their Families	-	-
Deposits and Other Accounts of President of Board of Directors, Members of Board of Directors, Vice General Managers and Their Families	294,709	209,675
Deposits and Other Accounts of Property Assets Value due to Crime which is in the Scope of Article 282 of Numbered 5237 "Turkish Penal Code" Dated 26/9/2004	-	-
Deposits in Banks Incorporated in Turkey Exclusively for Off-shore Banking Operations	-	-
Total	**294,709**	**209,675**

b. Information on financial liabilities at fair value through profit/loss:

None (31 December 2024: None).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):

c. Information on borrowings:

1. Information on banks and other financial institutions:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
CBRT Borrowings	-	-	-	-
From Domestic Banks and Institutions	39,269	75,196	108,183	105,840
From Foreign Banks, Institutions and Funds	-	66,086,805	684,193	35,754,775
Total	**39,269**	**66,162,001**	**792,376**	**35,860,615**

2. Information on maturity structure of borrowings:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Short-Term	39,269	1,068,642	792,376	20,909,572
Medium and Long-Term	-	65,093,359	-	14,951,043
Total	**39,269**	**66,162,001**	**792,376**	**35,860,615**

3. Movement table of funds borrowed:

	31 December 2025	31 December 2024
Opening Balance – 1 January	36,652,991	20,666,272
Loans received during the period	56,804,286	35,562,153
Loans repaid during the period (-)	28,397,349	21,130,025
Accruals related to interest and foreign exchange differences	1,141,342	1,554,591
Closing Balance – 31 December	**66,201,270**	**36,652,991**

4. Additional information on the major concentration of the Group's liabilities:

The Group's main funding sources are deposits and borrowings. As of 31 December 2025, deposits and borrowings from Group's risk group comprise 0.6% (31 December 2024: 1.1%) of total deposits. Besides this, Borrowings from Group's risk group comprise 31.6% (31 December 2024: 44.9%) of subordinated and other borrowings.

d. Information on marketable securities issued:

	31 December 2025		31 December 2024	
	TP	YP	TP	YP
Bonds	-	-	-	-
Bills	787,311	-	-	-
Asset-backed securities	-	-	-	-
Total	**787,311**	-	-	-

e. Information on other liabilities:

Other foreign liabilities amounting to TL 4,235,402 (31 December 2024: TL 4,929,304) do not exceed 10% of the total of the balance sheet excluding off-balance sheet commitments.

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):

f. Information on lease payables:

	31 December 2025		31 December 2024	
	Gross	Net	Gross	Net
Less Than 1 Year	20,718	16,787	22,252	13,841
Between 1-4 Years	156,632	114,391	84,450	61,460
More Than 4 Years	685,951	413,542	96,620	72,498
Total	**863,301**	**544,720**	**203,322**	**147,799**

g. Information on derivative financial liabilities:

1. Information on Derivative Financial Liabilities at Fair Value Through Profit or Loss:

	31 December 2025		31 December 2024	
Trading Derivative Financial Liabilities	TL	FC	TL	FC
Forward Transactions	1,064,679	59,205	588,781	14,809
Swap Transactions	783,730	457,164	396,306	54,577
Futures Transactions	-	-	1,555	-
Options	13,025	225,024	-	44,805
Other	-	-	-	-
Total	**1,861,434**	**741,393**	**986,642**	**114,191**

2. Information on Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
For Fair Value Hedges	-	-	-	-
For Cash Flow Hedging	833,680	13,920	736,596	23,476
For Hedging Net Investments Abroad	-	-	-	-
Total	**833,680**	**13,920**	**736,596**	**23,476**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):

h. Information on provisions:

1. Information on reserve for employment termination benefits:

Under the Turkish Labor Law, the Bank is required to pay a specific amount to the employees who have been working more than one year, when employment is terminated due to obligatory reasons or they retire, when they have fulfilled 25 working years (women 20) and are eligible for retirement (for women 58 years, for men 60 years), when they have been called up for military service or when they die. After the amendment of legislation on 23 May 2002, some of the transition process articles related to the working period before retirement were enacted.

The payment amount that is one month's salary for each working year is restricted to employment termination ceiling. Employment termination benefits are not funded as there is no funding requirement,

In accordance with Turkish Labor Law, the reserve has been calculated by estimating the present value of the future probable obligation of the Bank arising from the retirement of its employees. TAS 19 necessitates the actuarial valuation methods to calculate liabilities of enterprises. Independent actuaries are used in determining the liability of the Group. There are assumptions in the calculation as discount rate, employee turnover and expected salary increases. In this context, the following actuarial assumptions are used in the calculation of total liabilities.

	31 December 2025	31 December 2024
Discount Rate (%)	4.00	2.75
Salary Increase Rate (%)	25.22	25.28
Average Remaining Work Period (Year)	15.66	16.61

Movement of reserve for employment termination benefits during the period:

	31 December 2025	31 December 2024
Prior period end balance	98,232	82,229
Current service cost	23,487	18,818
Interest cost	25,845	15,699
Reductions and payments	-	-
Actuarial loss/gain	(14,707)	(628)
Benefits paid (-)	12,845	16,892
Balance at the End of the Period	**120,012**	**99,226**

Sensitivity analyses of the defined benefit and severance pay obligations are presented in the tables below:

	Generral Impact (%)
Discount Rate +1%	(11.3)
Discount Rate -1%	13.2
Inflation Rate +1%	13.7
Inflation Rate -1%	(11.8)

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):
II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):
h. Information on provisions (Continued):

1. Information on reserve for employment termination benefits (Continued):

The movements of the vacation (or leave) provision liability in the balance sheet are as follows:

	31 December 2025	31 December 2024
Beginning of the Period – 1 January	29,687	10,353
Provisions Recognized During the Period	43,865	33,991
Reversals During the Period (-)	34,227	14,657
Balance at the End of the Period	**39,325**	**29,687**

The movements of the premium provision liability in the balance sheet are as follows:

	31 December 2025	31 December 2024
Beginning of the Period – 1 January	410,986	273,295
Provisions Recognized During the Period	482,338	402,157
Reversals During the Period (-)	(414,171)	(264,466)
Balance at the End of the Period	**479,153**	**410,986**

2. Other Provisions:

i. Information on provisions related with foreign currency difference of foreign indexed loans:

The provisions related to foreign currency differences of foreign indexed loans calculated as of the balance sheet date have been netted-off from the loan amount in the financial statements, and there is no the provision related to foreign currency differences of foreign indexed loans (31 December 2024: None).

ii. Information on other provisions:

The Group set aside free provisions under other provisions amounting to TL 165,000 (31 December 2024: TL 1,314,025), TL 43,721 (31 December 2024: TL 40,117) provisions for non-cash loans and commitments that are not converted to cash and not indemnified, TL 16,096 (31 December 2024: TL 8,833) for lawsuit cases and TL 10,655 (31 December 2024: TL 7,127) other provision.

i. Information on taxes payable:

1. Information on tax provision:

As of 31 December 2025, there is a no corporate tax provision (31 December 2024: TL 259,980).

2. Information on taxes payable:

	31 December 2025	31 December 2024
Corporate Tax Payable	-	259,980
Taxation of Marketable Securities	265,015	135,124
Property Tax	788	998
Banking Insurance Transaction Tax	136,733	82,234
Foreign Exchange Transaction Tax	4,031	958
Value Added Tax Payable	13,934	10,307
Other	78,621	59,411
Total	**499,122**	**549,012**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):

i. Information on taxes payable (Continued):

3. Information on premium payables:

	31 December 2025	31 December 2024
Social Security Premiums-Employee	25,015	18,687
Social Security Premiums-Employer	36,682	26,578
Bank Social Aid Pension Fund Premiums-Employee	-	-
Bank Social Aid Pension Fund Premiums-Employer	-	-
Pension Fund Membership Fee and Provisions-Employee	-	-
Pension Fund Membership Fee and Provisions-Employer	-	-
Unemployment Insurance-Employee	1,570	1,163
Unemployment Insurance-Employer	3,139	2,325
Other	6,824	4,633
Total	**73,230**	**53,386**

4. Explanations on deferred tax asset/liability:

As of 31 December 2025, the Group has netted off the calculated deferred tax asset of TL 894,613 (31 December 2024: TL 479,596) and the deferred tax liability of TL 1,075,723 (31 December 2024: TL 363,152) calculated in accordance with TAS 12 on a company basis, and reflected a net deferred tax liability of TL 181,110 (31 December 2024: TL 116,444 deferred tax asset) in the financial statements.

As of 31 December 2025 and 31 December 2024, the details of accumulated temporary differences and deferred tax assets and liabilities are as follows:

	Accumulated Deferred Differences		Deferred tax asset/liabilities	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Expected Loss Provisions	861,599	603,764	258,479	181,130
Valuation Differences of Derivative Instruments	677,734	-	259,229	-
Employee Benefits Provisions	638,490	521,661	191,547	156,499
Carryforward Tax Losses	573,767	-	172,130	-
Provision for Legal Cases and Other	26,751	15,960	8,026	4,788
Difference Between Book Value and Tax Value and Tax Value of Fixed Assets	-	399,286	-	130,579
Other	17,339	22,003	5,202	6,600
Deferred Tax Assets	**2,795,680**	**1,562,674**	**894,613**	**479,596**
Difference Between Book Value and Tax Value and Tax Value of Fixed Assets	657,253	-	188,215	-
Valuation Differences of Derivative Instruments	151,799	-	45,540	95,965
Other	2,934,474	319,884	841,968	267,187
Deferred Tax Liabilities	**3,743,526**	**319,884**	**1,075,723**	**363,152**
Deferred Tax Asset/(Liabilities) (Net)			**(181,110)**	**116,444**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):

i. Information on tax payables (Continued):

The deferred tax asset/liability movement is as follows:

	31 December 2025	**31 December 2024**
Balance as of 1 January	**116,444**	**(842,049)**
Current period deferred tax income/(expense), net	(309,363)	742,115
Deferred tax recognized in equity, net	11,809	216,378
Balance at the end of the period	**(181,110)**	**116,444**

j. Information on payables for assets held for resale and discontinued operations:

None (31 December 2024: None).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):

k. Information on subordinated debt instruments:

Detailed explanation on subordinated loans including quantity, maturity, interest rate, issuing institution, if available, option to be converted into stock certificate:

Issuing Institution	Amount	Opening Date	Maturity Date	Interest Rate (%)
Burgan Bank K.P.S.C. (Main Shareholder)	USD 150,000,000	12 May 2022	12 May 2032	SOFR+4.25
Burgan Bank K.P.S.C. (Main Shareholder)	USD 50,000,000	22 February 2021	Indefinite	-

The subordinated loan does not have the option to be converted into stock certificate.

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Domestic Banks	-	-	-	-
Other Domestic Institutions	-	-	-	-
Foreign Banks	-	8,640,422	-	7,118,127
Other Foreign Institutions	-	-	-	-
Total	**-**	**8,640,422**	**-**	**7,118,127**

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Debt Instruments Subject to Common Equity	**-**	**2,142,285**	**-**	**1,764,015**
Subordinated Loans	-	2,142,285	-	1,764,015
Subordinated Debt Instruments	-	-	-	-
Debt Instruments Subject to Tier 2 Equity	**-**	**6,498,137**	**-**	**5,354,112**
Subordinated Loans	-	6,498,137	-	5,354,112
Subordinated Debt Instruments	-	-	-	-
Total	**-**	**8,640,422**	**-**	**7,118,127**

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):

l. Information on shareholders' equity:

1. Presentation of paid-in capital:

	31 December 2025	31 December 2024
Provision for Common Stock	3,050,000	3,050,000
Provision for Preferred Stock	-	-

2. Paid-in capital amount, explanation as to whether the registered share capital system is applied and if so, amount of registered share capital ceiling:

Capital System	Paid-in Capital	Ceiling
Registered Capital	3,050,000	6,000,000

3. Information on the share capital increases during the period and their sources:

   None.

4. Information on capital increases from capital reserves during the current period:

   None.

5. Information on capital commitments, up until the end of the fiscal year and the subsequent period:

   None.

6. Information on equity by considering the prior period indicatiors of income, profitability and liquidity of the Parent Bank and the uncertainities on these indicators:

   The interest, liquidity and foreign exchange risk on on-balance sheet and off-balance sheet assets and liabilities are managed by the Bank within several risk limits and legal limits.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued):

l. Information on shareholders' equity (Continued):

7. Information on privileges given to shares representing the capital:

Based on the Article of Association, the Bank has 1,000,000 founder's shares. According to the Article of Association, after allocating 5% to legal reserves and allocating a first dividend amounting to distributing 5% of the paid in capital, 10% of distributable amount is distributed to the owners of the founder's shares.

8. Information on marketable securities valuation reserve:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures (From Partnerships)	-	-	-	-
Valuation Difference	(149,713)	104,948	(218,036)	32,463
Foreign Currency Difference	-	-	-	-
Total	**(149,713)**	**104,948**	**(218,036)**	**32,463**

9. Information on tangible assets revaluation reserve:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Movables	-	-	-	-
Immovables	167,423	-	111,538	-
Common Stocks of Investments in Associates, Subsidiaries that will be added to the Capital and Sales Income from Immovables (*)	1,413	-	1,413	-

(*) Classified under other capital reserves.

10. Information on distribution of prior year's profit:

As per the decision made at the Bank's Annual General Assembly Meeting held on 25 March 2025, the 2024 profit of TL 3,649,185, including the effects of TMS 27 Standard, has been transferred to the legal reserves and extraordinary reserves accounts.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS:

a. Information on off-balance sheet commitments:

1. The type and amount of irrevocable commitments:

	31 December 2025	31 December 2024
Currency forward buy/sell commitements	20,003,717	2,496,521
Loan allocation commitment with guaranteed usage	2,440,082	1,161,654
Commitments for credit card limits	1,225,069	2,601
Commitments for cheques	247,919	173,763
Cheques blocked issued to customers	120,578	43,721
Total	**24,037,365**	**3,878,260**

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

There are no probable losses and obligations arising from off-balance sheet items. Obligations arising from off-balance sheet are disclosed in "Off-Balance Sheet Commitments".

i. Non-cash loans, including guarantees, bank acceptances and financial guarantees, and other letters of credit:

	31 December 2025	31 December 2024
Letter of credits	12,876,125	7,274,180
Letter of guarantees	12,426,784	10,531,633
Other guarantees	4,242,084	3,176,649
Bank acceptance loans	245,262	134,400
Total	**29,790,255**	**21,116,862**

ii. Revocable, irrevocable guarantees, contingencies and other similar guarantees:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Irrevocable Letters of Guarantee	4,519,952	1,826,321	3,276,997	1,074,251
Revocable Letters of Guarantee	76,018	24,597	40,720	23,132
Letters of Guarantee Given in Advance	37,718	158,089	39,128	782,076
Other Guarantees Given to Customs	5,680	18,354	11,124	86,881
Other Letters of Guarantee	5,260,826	499,229	4,852,936	344,388
Total	**9,900,194**	**2,526,590**	**8,220,905**	**2,310,728**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS (Continued):

a. Information on off-balance sheet commitments (Continued):

3. i. Total amount of non-cash loans:

	31 December 2025	31 December 2024
Non-Cash Loans Given Against Cash Loans	5,808,544	5,190,267
With Original Maturity of 1 Year or Less Than 1 Year	-	-
With Original Maturity of More Than 1 Year	5,808,544	5,190,267
Other Non-Cash Loans	23,981,711	15,926,595
Total	**29,790,255**	**21,116,862**

ii. Information on the risk concentration on the basis of sector in the non-cash loans account:

	31 December 2025				31 December 2024			
	TL	(%)	FC	(%)	TL	(%)	FC	(%)
Agriculture	**395,773**	**2.81**	**34,931**	**0.22**	**94,135**	**0.83**	**81,916**	**0.84**
Farming and Stockbreeding	375,751	2.67	34,931	0.22	94,113	0.83	81,411	0.83
Forestry	20,000	0.14	-	0.00	-	0.00	505	0.01
Fishery	22	0.00	-	0.00	22	0.00	-	0.00
Manufacturing	**5,834,082**	**41.44**	**9,251,268**	**58.68**	**2,734,654**	**24.13**	**2,170,729**	**22.14**
Mining and Quarrying	178,760	1.27	6,137	0.04	49,269	0.43	706	0.01
Production	5,539,270	39.35	7,866,737	49.90	2,589,614	22.85	2,095,104	21.37
Electricity, Gas and Water	116,052	0.82	1,378,394	8.74	95,771	0.85	74,919	0.76
Construction	**343,056**	**2.44**	**600,198**	**3.81**	**226,798**	**2.00**	**125,689**	**1.28**
Services	**7,430,909**	**53.12**	**5,708,301**	**36.24**	**8,242,753**	**72.85**	**7,386,561**	**75.36**
Wholesale and Retail Trade	2,954,352	20.99	3,148,888	19.97	3,474,386	30.71	5,907,194	60.27
Accommodation and Dining	47,752	0.34	-	0.00	4,170	0.04	-	0.00
Transportation and Telecom	109,030	0.77	71,863	0.46	64,799	0.57	14,649	0.15
Financial Institutions	4,104,879	29.50	2,455,282	15.60	4,560,937	40.31	1,440,411	14.69
Real Estate and Rental Services	27,596	0.20	32,268	0.20	20,741	0.18	24,307	0.25
Professional Services	18	0.00	-	0.00	-	0.00	-	0.00
Educational Services	-	0.00	-	0.00	-	0.00	-	0.00
Health and Social Services	187,282	1.33	-	0.00	117,720	1.04	-	0.00
Other	**26,024**	**0.18**	**165,713**	**1.05**	**16,715**	**0.15**	**36,912**	**0.41**
Total	**14,029,844**	**100**	**15,760,411**	**100**	**11,315,055**	**100**	**9,801,807**	**100**

iii. Information on non-cash loans classified in group I and II:

	Group I		Group II	
Current Period (*)	**TL**	**FC**	**TL**	**FC**
Letters of Guarantee	9,848,133	2,515,857	46,175	3,213
Bill of Exchange and Acceptances	650	244,612	-	-
Letters of Credit	-	12,313,318	-	562,807
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Related Guarantees	-	-	-	-
Other Collaterals and Sureties	4,129,000	113,084	-	-
Total	**13,977,783**	**15,186,871**	**46,175**	**566,020**

(*) In addition to the non-cash loans stated in the table above, the Group has a non-cash loan amounting to TL 13,406, which is classified as total non-performing loans. As of 31 December 2025, the Group has recorded a TL 10,221 provision regarding these loans.

iv. Expected loss provisions for off-balance sheet loans:

	31 December 2025	31 December 2024
Level 1	28,236	24,879
Level 2	3,549	4,931
Level 3	11,936	10,307
Total	**43,721**	**40,117**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS (Continued):

b. Information on derivative financial instruments:

	31 December 2025	31 December 2024
Types of Trading Transactions		
Foreign Currency Related Derivative Transactions (I)	**202,593,063**	**57,546,741**
Currency Forward Transactions	39,934,861	13,969,506
Currency Swap Transactions	99,807,970	27,851,922
Futures Transactions	6,146,264	7,284,515
Options	56,703,968	8,440,798
Interest Related Derivative Transactions (II)	**14,015,704**	**5,981,846**
Forward Rate Agreements	-	-
Interest Rate Swaps	14,015,704	5,981,846
Interest Rate Options	-	-
Interest Rate Futures	-	-
Other Trading Derivative Transactions (III)	**-**	**-**
A. Total Trading Derivative Transactions (I+II+III)	**216,608,767**	**63,528,587**
Types of Hedging Transactions	**39,500,158**	**41,052,756**
Fair Value Hedges	-	-
Cash Flow Hedges	39,500,158	41,052,756
Foreign Currency Investment Hedges	-	-
B. Total Hedging Related Derivatives	**39,500,158**	**41,052,756**
Total Derivative Transactions (A+B)	**256,108,925**	**104,581,343**

c. Information on contingent assets and contingent liabilities:

As of 31 December 2025, the total amount of legal cases against the Bank is TL 19,480 (31 December 2024: TL 14,673) and the Bank sets aside a provision of TL 16,096 (31 December 2024: TL 8,833) regarding these risks.

d. Brief information on the Bank's rating given by International Rating Institutions:

FITCH (28 January 2026)

Outlook	Positive
Long Term FC	BB-
Short Term FC	B
Long Term TL	BB-
Short Term TL	B
Support Rating	bb-
National Rating	AA(tur)
Viability Note	b

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT:

a. Information on interest income:

1. Information on interest income on loans:

	31 December 2025		31 December 2024	
Interest Income on Loans (*)	**TL**	**FC**	**TL**	**FC**
Short-Term Loans	7,059,770	976,401	5,413,735	417,532
Medium and Long-Term Loans	8,527,066	1,668,390	6,441,070	1,410,018
Interest on Loans Under Follow-Up	963,397	-	78,594	-
Premiums Received from Resource Utilisation Support Fund	-	-	-	-
Total	**16,550,233**	**2,644,791**	**11,933,399**	**1,827,550**

(*) Includes fee and commission income related with cash loans.

2. Information on interest income on banks:

	31 December 2025		31 December 2024	
	TL	**FC**	**TL**	**FC**
From the CBRT	61,578	2,910	11,664	5,428
From Domestic Banks	573,653	3,915	788,709	4,327
From Foreign Banks	1,900	26,079	-	19,680
Headquarters and Branches Abroad	-	-	-	-
Total	**637,131**	**32,904**	**800,373**	**29,435**

3. Information on interest income on marketable securities:

	31 December 2025		31 December 2024	
	TL	**FC**	**TL**	**FC**
Financial Assets Measured at Fair Value through Profit or Loss	734,218	121,010	67,094	75,189
Financial Assets Measured at Fair Value through Other Comprehensive Income	1,894,584	297,456	1,566,214	181,409
Financial Assets Measured at Amortized Cost	2,414,002	459,696	2,699,505	305,324
Total	**5,042,804**	**878,162**	**4,332,813**	**561,922**

4. Information on interest income received from associates and subsidiaries:

None (31 December 2024: None).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT (Continued):

b. Information on interest expense:

1. Information on the interest of the loans used:

	31 December 2025		31 December 2024	
	TL	FC	TL	FC
Banks	**18,544**	**3,349,757**	**134,429**	**2,470,041**
The CBRT	-	-	-	-
Domestic Banks	8,601	1,417	54,312	-
Foreign Banks	9,943	3,348,340	80,117	2,470,041
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	-	-	-
Total (*)	**18,544**	**3,349,757**	**134,429**	**2,470,041**

(*) Includes fee and commission expense related with cash loans.

2. Information on interest expense given to investments in associates and subsidiaries:

None (31 December 2024: None).

3. Interest expense on issued marketable securities:

	31 December 2025	31 December 2024
Interest Paid on Issued Securities	96,443	-

4. Display of the interest paid on the deposit according to the maturity structure:

		Time Deposit							
Current Period	**Demand Deposit**	**Up to 1 Month**	**Up to 3 Months**	**Up to 6 Months**	**Up to 1 Year**	**Over 1 Year**	**Accum. Deposit**	**Total**	**Prior Period Total**
Turkish Lira									
Bank Deposits	-	65,210	-	-	-	-	-	65,210	65,299
Savings Deposits	-	2,748,691	7,175,721	1,661,029	80,952	135,429	-	11,801,822	9,336,763
Public Deposits	-	1,297	54,708	-	-	-	-	56,005	10,631
Commercial Deposits	-	203,410	376,555	234,153	29,805	14,520	-	858,443	981,896
Other Deposits	-	1,180	1,811,994	22,579	-	-	-	1,835,753	2,100,613
7 Day Notice Deposits	-	-	-	-	-	-	-	-	-
Total	-	**3,019,788**	**9,418,978**	**1,917,761**	**110,757**	**149,949**	-	**14,617,233**	**12,495,202**
Foreign Currency									
Foreign Currency Account	-	60,683	171,222	8,486	2,468	1,057	-	243,916	145,245
Bank Deposits	-	51,129	-	-	-	-	-	51,129	17,022
7 Day Notice Deposits	-	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Total	-	**111,812**	**171,222**	**8,486**	**2,468**	**1,057**	-	**295,045**	**162,267**
Grand Total	-	**3,131,600**	**9,590,200**	**1,926,247**	**113,225**	**151,006**	-	**14,912,278**	**12,657,469**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT (Continued):

c. Explanations on dividend income:

	31 December 2025	31 December 2024
Financial Assets Measured at Fair Value through Profit/Loss	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	3,325	2,405
Other	-	-
Total	**3,325**	**2,405**

d. Information on trading loss/income (Net):

	31 December 2025	31 December 2024
Profit	**174,738,477**	**111,390,620**
Capital Market Transactions	735,927	531,969
Derivative Financial Transactions	1,707,829	2,396,044
Foreign Exchange Gains	172,294,721	108,462,607
Loss (-)	**176,015,490**	**110,823,803**
Capital Market Transactions	73,025	77,617
Derivative Financial Transactions	2,127,020	2,050,285
Foreign Exchange Losses	173,815,445	108,695,901
Net Profit/Loss	**(1,277,013)**	**566,817**

e. Information on other operating income:

For the period ended 31 December 2025 and 31 December 2024 other operating income includes the adjustment account for previous years' expenses and other operating income.

f. Expected loss provisions and other provision expenses:

	31 December 2025	31 December 2024
Expected Credit Loss	**323,551**	**(465,632)**
12 Month Expected Credit Loss (Stage 1)	80,385	91,981
Significant Increase in Credit Risk (Stage 2)	41,859	(8,080)
Non-performing Loans (Stage 3)	201,307	(549,533)
Marketable Securities Impairment Expense	-	-
Financial Assets at Fair Value through Profit or Loss	-	-
Financial Assets at Fair Value through Other Comprehensive Income	-	-
Investments in Associates, Subsidiaries and Joint Ventures Impairment Provision	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other	**9,317**	**42,185**
Total	**332,868**	**(423,447)**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT (Continued):

g. Information related to other operating expenses:

	31 December 2025	31 December 2024
Reserve For Employee Termination Benefits (*)	59,064	52,875
Bank Social Aid Pension Fund Deficit Provision	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	283,729	186,656
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Depreciation Expenses of Intangible Assets	115,512	49,678
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held For Resale	3,653	-
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Fixed Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	3,007,035	2,022,367
Leasing expenses related to TFRS 16 exceptions	32,231	25,726
Maintenance Expenses	50,614	29,269
Advertising Expenses	425,359	173,303
Other Expense	2,498,831	1,794,069
Loss on Sales of Assets	147	361
Other	25,941	10,893
Total	**3,495,081**	**2,322,830**

(*) As of 31 December 2025, there is "Employee Vacation Fee Provision Expense" amounts to TL 9,732 (31 December 2024: TL 18,358).

h. Information on net income/loss before taxes from discontinued and continuing operations:

The Group has no discontinued operations. The Group's profit before tax from continuing operations is TL 2,875,441 (31 December 2024: TL 3,452,393 profit before tax).

The Group's tax reconciliation for continuing operations is as follows:

	31 December 2025	31 December 2024
Profit Before Tax	2,875,441	3,452,393
Corporate Tax Rate	30%	30%
Theoretical Tax Amount Before Additions and Deductions	862,632	1,035,718
Additions	125,499	98,944
Deductions (-)	678,768	1,186,891
Calculated Tax Expense/(Income)	**309,363**	**(52,230)**

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT (Continued):

i. Information on provision for taxes from discontinued and continuing operations:

The Group has no discontinued operations, the explanations below represent the provision for taxes of continuing operations.

1. As of 31 December 2025, the Group has a net deferred tax expense of TL 309,363. As of 31 December 2024, the Group had a current tax expense of TL 689,885 and net deferred tax income of TL 742,115.

2. Explanations on deferred tax income or expense arising from the temporary differences occurred or have been closed:

   The Group has TL 164,604 of deferred tax income arising from temporary differences and TL 172,130 of deferred tax income arising from carryforward tax losses. In addition, the Group has TL 646,097 of deferred tax expense arising from the reversal of temporary differences, resulting in a net deferred tax expense of TL 309,363.

   As of 31 December 2024, the Group has TL 917,203 of deferred tax income arising from temporary differences. In addition, the Group has TL 175,088 of deferred tax expense arising from the reversal of temporary differences, resulting in a net deferred tax income of TL 742,115.

3. Information on recognition of deferred tax income or expense, temporary difference, financial loss, diminution of tax expense and exceptions on income statement:

   As of 31 December 2025, the Group has TL 481,493 net deferred tax expense arising from temporary differences (31 December 2024: TL 742,115 net deferred tax income) and TL 172,130 deferred tax income arising from the carried forward from previous periods. (31 December 2024: None).

j. Information on net income/loss before taxes from discontinued and continuing operations:

The Group has no discontinued operations and the below article (k) represents the current period net profit and loss from continuing operations.

k. Information on net income/loss for the period:

1. If the disclosure of usual banking transactions, income and expenditure items' composition is necessary to understand the annual performance of the Group, the composition and amount of these items:

   None.

2. If an estimation change related to financial statement items significantly affects profit/loss or has the probability of affecting the profit/loss of following periods, the effect including these periods:

   None.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT (Continued):

l. Information on other income and expenses:

1. In the current period, the Group's interest income amounts to TL 41,981,270 (31 December 2024: TL 31,009,700) and TL 12,779,936 (31 December 2024: TL 9,363,878) of the related amount is classified as "Other Interest Income" account in income statement.

	31 December 2025	31 December 2024
Other Interest Expense		
Interest Expense Related to Derivative Transactions	10,462,518	7,285,366
Other	2,317,418	2,078,512
Total	**12,779,936**	**9,363,878**

2. In the current period, the Group's interest expense amounting to TL 33,502,249 (31 December 2024: TL 26,001,025) and TL 12,730,630 (31 December 2024: TL 8,393,907) of the related amount is classified as "Other Interest Expense" in the income statement.

	31 December 2025	31 December 2024
Other Interest Expense		
Interest Expense Related to Derivative Transactions	11,544,336	6,854,507
Other	1,186,294	1,539,400
Total	**12,730,630**	**8,393,907**

3. In the current period, the Group's fee and commission income amounts to TL 1,331,078 (31 December 2024: TL 667,222) and TL 1,163,557 (31 December 2024: TL 505,690) of the related amount is classified under "Other" account.

	31 December 2025	31 December 2024
Other Fees and Commissions Received		
Insurance Commissions	415,666	67,455
Commissions on Investment Fund Services	139,809	98,879
Card and POS Transaction Commission	46,356	10,362
Early Closing Commissions	31,222	38,691
Commissions from Stock Brokerage Activity	19,166	12,504
Commissions Recieved from Correspondent Banks	13,552	9,585
Transfer Commissions	1,721	1,397
Common Point Commissions	1,074	1,052
Other	494,991	265,765
Total	**1,163,557**	**505,690**

4. In the current period, the Group's fee and commission expense amounts to TL 346,668 (31 December 2024: TL 201,815) and TL 344,721 (31 December 2024: TL 198,920) of the related amount is classified under "Other" account.

	31 December 2025	31 December 2024
Other Fee and Commissions Given		
Card Transaction Commission	67,993	51,658
Commissions Granted to Correspondent Banks	18,538	12,261
Common Point Exchange Commissions	13,477	11,668
Fees and Commissions for EFT	7,221	5,737
Transfer Commissions	271	417
Other	237,221	117,179
Total	**344,721**	**198,920**

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT (Continued):

l. Information on other income and expenses (continued):

5. Fees for Services Received from Independent Audit Firm (On a consolidated basis):

	31 December 2025	31 December 2024
Independent audit fee for the reporting period	13,938	8,772
Fee for other assurance services	1,080	-
Fees for services other than independent audit	-	-
Total	**15,018**	**8,772**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

V. EXPLANATIONS AND NOTES RELATED TO CHANGES IN SHAREHOLDERS' EQUITY

a. Information on change in the shareholder structure of the Bank:

None.

b. Information on distribution of profit:

Following the decision taken at the Ordinary General Assembly Meeting of the Bank on 25 March 2025, the 2024 profit of TL 3,649,185, including the effects of TAS 27 Standard, has been transferred to the legal reserves and extraordinary reserves accounts.

c. Information on capital increase:

None.

d. Information on valuation differences of marketable securities:

"Unrealized gains and losses" arising from changes in the fair value of securities classified as fair value through other comprehensive income are not recognized in current year income statements; they are recognized in the "Marketable securities valuation reserve" account under equity, until the financial assets are sold, disposed or impaired.

	31 December 2025		31 December 2024	
	TL	**FC**	**TL**	**FC**
From Investments in Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Valuation Difference	(149,713)	104,948	(218,036)	32,463
Foreign Currency Difference	-	-	-	-
Total	**(149,713)**	**104,948**	**(218,036)**	**32,463**

e. Information on revaluation differences of tangible and intangible assets:

The reversal from revaluation reserve to their fair value for immovables amounting to TL 55,885 increase net of tax (31 December 2024: TL 11,820) is accounted under "Revaluation differences of tangible assets and intangible assets".

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

VI. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF CASH FLOWS

a. Information on cash and cash equivalent assets:

Components of cash and cash equivalents and the accounting policy applied in their determination:

Cash, foreign currency, cash in transit and purchased bank cheques together with demand deposits at banks including the CBRT are defined as "Cash"; interbank money market and time deposits in banks with original maturities of less than three months are defined as "Cash Equivalents".

i. Cash and cash equivalents at the beginning of period:

	31 December 2025	31 December 2024
Cash	**11,036,423**	**7,833,458**
Cash, Foreign Currency and Other	996,201	869,324
Demand Deposits in Banks	10,040,222	6,964,134
Cash Equivalents	**944,887**	**1,920,009**
Interbank Money Market	422,968	62,235
Time Deposits in Bank	521,919	1,857,774
Total Cash and Cash Equivalents	**11,981,310**	**9,753,467**

The total amount from the operations that occurred in the prior period is the total cash and cash equivalents amount at the beginning of the current period.

ii. Cash and cash equivalents at the end of the period:

	31 December 2025	31 December 2024
Cash	**12,820,783**	**11,036,423**
Cash, Foreign Currency and Other	1,826,667	996,201
Demand Deposits in Banks	10,994,116	10,040,222
Cash Equivalents	**3,542,802**	**944,887**
Interbank Money Market	567,200	422,968
Time Deposits in Bank	2,975,602	521,919
Total Cash and Cash Equivalents	**16,363,585**	**11,981,310**

b. Information on other items presented in the Statement of Cash Flows and the effects of the change in foreign exchange rates on cash and cash equivalents:

"Other" items presented in "Net operating income before changes in operating assets and liabilities" amount to TL (269,224) (31 December 2024: TL (1,098,915)) and mainly consists of other operating income excluding collections from non-performing loans, other operating expenses excluding personnel expenses and foreign exchange gain and loss items.

"Net increase/decrease in liabilities" items presented in "Changes in operating assets and liabilities" amount to TL 4,674,475 (31 December 2024: TL 1,279,949) and consist of changes in other liabilities and miscellaneous payables.

As of 31 December 2025, the effect of change in foreign exchange rate on cash and cash equivalents is calculated as approximately TL 383,153 (31 December 2024: TL 190,806).

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

VII. EXPLANATIONS AND NOTES RELATED TO GROUP'S RISK GROUP

a. The volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and profit and loss of the period:

1. Prior period financial information is presented as of 31 December 2024 for balance sheet and income/expense items.

31 December 2025 Groups' Risk Group	Investments in Associates, Subsidiaries and Joint Ventures		Direct and indirect Shareholders of the Group		Other Real and Legal Persons that Have Been Included in the Risk Group	
Loans and Other Receivables	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**
Balance at the Beginning of the Period	-	-	-	391	610	87
Balance at the End of the Period	-	-	400,389	36,284	4,446	87
Interest and Commission Income Received	**-**	**-**	**62,699**	**3**	**1,216**	**2**

31 December 2024 Groups' Risk Group	Investments in Associates, Subsidiaries and Joint Ventures		Direct and indirect Shareholders of the Group		Other Real and Legal Persons that Have Been Included in the Risk Group	
Loans and Other Receivables	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**
Balance at the Beginning of the Period	-	-	-	21,373	1,173	87
Balance at the End of the Period	-	-	-	391	610	87
Interest and Commission Income Received	**-**	**-**	**-**	**4**	**348**	**1**

2. Information on deposits and repurchase transactions of the Group's risk group:

Groups' Risk Group	Investments in Associates, Subsidiaries and Joint Ventures		Direct and indirect Shareholders of the Group		Other Real and Legal Persons that Have Been Included in the Risk Group	
Deposit	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Beginning of the Period	-	-	374,545	314,501	220,977	86,820
End of the Period	-	-	91,387	374,545	302,035	220,977
Interest Expense on Deposits	**-**	**-**	**59,395**	**42,123**	**85,519**	**44,043**

Groups' Risk Group	Investments in Associates, Subsidiaries and Joint Ventures		Direct and indirect Shareholders of the Group		Other Real and Legal Persons that Have Been Included in the Risk Group	
Repurchase Transactions	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Beginning of the Period	-	-	-	-	-	-
End of the Period	-	-	-	-	-	-
Interest Expense on Repurchase Transactions	**-**	**-**	**-**	**-**	**40**	**32**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

VII. EXPLANATIONS AND NOTES RELATED TO GROUP'S RISK GROUP (Continued):

a. The volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and profit and loss of the period (Continued):

3. Information on forward and option agreements and other similar agreement with the Group's risk group:

Groups' Risk Group(*)	**Investments in Associates, Subsidiaries and Joint Ventures**		**Direct and indirect Shareholders of the Group**		**Other Real and Legal Persons that Have Been Included in the Risk Group**	
Fair Value Through Other Comprehensive Income Transactions	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Beginning of the Period	-	-	-	3,303,501	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total Profit/Loss	**-**	**-**	**-**	**81,275**	**-**	**-**
Transactions for Hedging Purposes						
Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total Profit/Loss	**-**	**-**	**-**	**-**	**-**	**-**

(*) The figures in the table above show the sum of the "purchase" amounts of the transactions in question.

b. With respect to the Group's risk group:

1. The relations with entities that are included in the Group's risk group and controlled by the Group regardless of whether there is a transaction between parties:

   The Group performs various transactions with related parties during its banking activities. These are commercial transactions realized with market prices.

2. Along with the type of relationship, the type of transaction, the amount and its ratio to total transaction volume, the amount of significant items and their ratios to total items, pricing policy and other issues:

	Total Risk Group	**According to the amounts included in the financial statements (%)**
Borrowings and Subordinated Debt Instruments	23,634,300	31.58
Loans	404,835	0.44
Deposits	393,422	0.60
Non-Cash Loans	36,371	0.12
Banks and Other Financial Institutions	4,069	0.13

As of 31 December 2025, the Group has TL 970 interest income from deposits given to banks included in the risk group (31 December 2024: None). The Group has realized interest expense amounting to TL 1,378,686 (31 December 2024: TL 1,515,191) on loans borrowed from the Banks included in the risk group of the Group.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued):

VII. EXPLANATIONS AND NOTES RELATED TO GROUP'S RISK GROUP (Continued):

b. With respect to the Group's risk group (Continued):

3. Information on transactions such as purchase-sale of immovable and other assets, purchase-sale of service, agent agreements, financial lease agreements, transfer of the information gained as a result of research and development, license agreements, financing (including loans and cash or in kind capital), guarantees, collaterals and management contracts:

In accordance with the limits in Banking Law, cash and non-cash loans are allocated to the Parent Bank's risk group and the amount composes 0.36% (31 December 2024: 0.01%) of the Group's total cash and non-cash loans.

As of 31 December 2025, there are no purchase-sales transactions on any assets including real estate with the risk group consisting the Parent Bank.

As of 31 December 2025, there are no agreements related to transfer and management of the information gathered from the research and development with the risk group that the Parent Bank is included.

c. Information on benefits provided to top management:

Top management of the Group is composed of the Board of Directors, General Manager and Vice General Managers. The sum of benefits paid to top management in the current period, totals TL 401,171 (31 December 2024: TL 281,968) which constitutes of the sum of other benefits including yearly gross salaries and other payments and travel, meal aids, heath and life insurances and vehicle expenses.

VIII. EXPLANATIONS AND NOTES RELATED TO THE DOMESTIC, FOREIGN, OFF-SHORE BRANCHES AND FOREIGN REPRESENTATIVES OF THE PARENT BANK

a. Information on domestic, foreign branches and foreign representatives:

	Number	Employee Number			
Domestic branch	28	1,335			
			Country of Incorporation		
Foreign representative	None.				
				Total Asset	Legal Capital
Foreign branch	None.				
Off-Shore Banking Region Branch	None.				

b. There is no event that would affect opening or closing a domestic branch, a foreign branch or a representative office of the Parent Bank.

IX. EXPLANATIONS AND NOTES ON RELATED TO SUBSEQUENT EVENTS:

On 4 February 2026, the Bank issued bonds with a nominal value of TL 600,000,000, with a maturity of 182 days, bearing floating interest and coupon payments, and maturing on 6 August 2026, with ISIN code TRFTKFB82612. The bonds were issued domestically through a private placement to qualified investors.

SECTION SIX

OTHER EXPLANATIONS

I. OTHER OPERATIONS RELATED TO GROUP'S OPERATIONS

None.

SECTION SEVEN

EXPLANATIONS ON THE INDEPENDENT AUDIT REPORT

I. EXPLANATIONS ON THE INDEPENDENT AUDIT REPORT:

The consolidated financial statements as of 31 December 2025 have been audited by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş and the auditor's audit report dated 6 February 2026 has been presented prior to the consolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITOR

None.