

Fund Deposit Account Opening Agreement & Request Form

1. Purpose & Scope of the Agreement and the Form:

This Fund Deposit Account Opening Agreement (the “Agreement”) and Fund Deposit Account Opening Request Form (hereinafter to be referred to as the “Agreement and Form”) was drafted and signed to regulate the terms and conditions regarding the Fund Deposit Account, a Burgan Bank A.Ş. (hereinafter to be referred to as the “Bank”) product and service. As per the nature of the transactions under this form and the agreement, these are annexes of and integral parts of the Banking Services Agreement and Investment Services Agreement. A separate agreement and a form should be signed for each Fund Deposit Account. **The Bank reserves the right to amend the agreement and the form anytime.** Therefore, no general agreement will be requested for the Fund Deposit product. Fund Deposit Account opening and early closure procedures can be performed through the Bank’s branches and contact centers. The Customer may give instructions for account opening and closing transactions outside of working hours via the bank’s internet banking web-link <https://www.burgan.com.tr/> or other digital channels.

2. Definitions

The terms listed below will have the following meanings for the purposes of the agreement and the form:

Bank: Burgan Bank A.Ş.

Board: Capital Markets Board (CMB)

Capital Markets Law: Capital Markets Law numbered 6362 as well as communiques, resolutions and regulations introduced in relation to this law.

Manual: Investment Services & Operations and Investment Institutions Manual.

TEFAS: Türkiye Electronic Fund Trading Platform, <https://www.tefas.gov.tr/>

Investment Fund: Property without legal identity, which is established by asset management companies within fund rules in conformity with fiduciary ownership principles on the account of savers, with money or other assets collected from savers pursuant to the provisions of Capital Markets Law in return for fund units in order to operate the portfolio or portfolios consisting of instruments and rights determined by the Board.

Asset Management Company: Joint stock company whose main area of activity is to establish and manage investment funds as per the Capital Markets Law.

KAP: Public Disclosure Platform , <https://www.kap.org.tr/tr/>

MKK: Merkezi Kayıt Kuruluşu A.Ş.

Total Available Balance: Total balance which can be used by the Customer while opening the account. Loans and other amounts that are blocked for any other reason are not included in the available balance and the total amount available at the opening of the account.

Base Interest Rate: Refers to the special gross (before withholding) interest rate applicable for the Fund Deposit. It can change based on the market conditions as of the fund deposit account as of the day and the same interest rate will be applicable for the fund deposit accounts maturity date of which has not been reached. Advantage interest rates for TL time deposit accounts and FX time deposit accounts will be different.

Advantage Interest Rate: Refers to the gross interest rate based on the Fund Deposit Distribution and the weight of the investment fund selected while opening the account and the fund deposit advantage interest group. Advantage interest rates for TL time deposit accounts and FX time deposit accounts will be different.

Fund Deposit Total Interest Rate: Gross interest rate which is the sum of Base Interest and Advantage Interest Rates.

Fund Deposit Advantage Interest Fund Group: Defines the currency group of the investment fund in the fund deposit and the letter which categorizes it within the group. There are namely 3 Advantage Interest Fund Group; namely Turkish Lira (hereinafter "TL") Fund Group, USD Fund Group and EUR Fund Group. The investment funds within each group are categorized as A, B and C. Regarding the TL Fund Group, USD Fund Group and EUR Fund Group; group A investment funds have the highest advantage interest rate, group B investment funds have lower interest rates as compared to group A and group C investment funds have lower interest rates as compared to group B. The advantage interest rates for investment funds in TL Fund Group, USD Fund Group and EUR Fund Group are calculated separately.

Fund Deposit Account: It is a savings account with the features of a Time Deposit Turkish Lira, USD and EUR accounts which allow blocking the investment funds purchased through the account until the maturity date. It is the basic principle that the currency of the time deposit account and the currency of the investment fund will be the same. Fund deposit total interest rate consisting of base interest rate plus advantage interest rate will be applicable for the purchased investment funds.

Fund Deposit Distribution: Refers to the percentage of funds and deposits within the investment funds purchased under the Fund Deposit Account.

Fund Deposit Total Opening Amount: Refers to the sum of the deposit amount and the investment fund purchase amount notification while opening the Fund Deposit Account. Minimum-maximum opening amount and other details are available at <https://www.burgan.com.tr/birikim-yonetimi/bireysel/birikimleriniz-icin/fonlu-mevduat> and <https://www.burgan.com.tr/on-mevduat/fonlu-mevduat>.

Asset Management Fee: Fees payable for management of the investment funds. Asset management fees are calculated as a percentage of the total value of the funds on a daily basis. This fee is not directly collected from investors but reflected in the fund prices. Asset management fees are specified in the fund prospectus.

3. Features and Functioning of the Fund Deposit Account

Fund Deposit Account is a savings account with the features of a time deposit account which allows investing in investment funds managed by asset management companies with active management and distribution agreements with the Bank and available for use within fund deposit products. Accounts can be opened in TL, USD or EUR. The list of investment funds available through the product and the base, advantage and total interest rates applicable for Fund Deposit Distributions are available at <https://www.burgan.com.tr/birikim-yonetimi/bireysel/birikimleriniz-icin/fonlu-mevduat> and <https://www.burgan.com.tr/on-mevduat/fonlu-mevduat>. Fund Deposit Account is subject to the liability of organizing investment fund promotion campaigns through the institutions which distribute funds for investment fund participation funds. These are offered to the Bank's customers in accordance with the permit E-12233903-305.99-41547 dated issued by the Capital Markets Board for the promotion campaign. Fund Deposit Total Opening Amount will be used for account opening and investment fund participation share purchase notifications based on the deposit and the investment fund weight selected by the customer in this agreement and in the form. Based on the maturity date selected by the customer in this agreement and the form, total interest rate will be the base interest specific to the product plus additional interest based on the "Fund Deposit Advantage Interest Fund Group" of the investment fund and the fund weight.

3.1. The account holder can perform Fund Deposit Account opening and closure procedures through the Bank's branches, web banking portal, mobile banking app, contact center and digital channels during business hours and account display and fund deposit early closure procedures are also available through the Bank's digital channels.

3.2. While opening the account, you can select between "principal and interest extension", "principal extension" and "no extension".

3.3. **In the case of "capital extension" and "capital and interest extension", the weights specified while opening the account will be used even if the principal and fund weights, interest revenue or the prices of the investment fund participation shares change.** The extension will be made with the Base Interest Rate applicable as of the maturity date plus Advantage Interest.

3.4. **The type of extension cannot be changed after the interest period has been chosen.** Extension selection can only be made by closing the account upon customer request and using a new contract and form.

3.5. **While opening a Fund Deposit Account, only one investment fund in the same currency may be selected that is associated with the respective time deposit account.** Multiple Fund Deposits can be opened under a single customer number. Investment funds selected for Fund Deposits can be different as preferred by the Customer.

3.6. Purchase requests/orders for the investment funds to be used under the Fund Deposit Account will be notified under the agreement and the form and a separate request form will not be required, **no cancellation order will be made for the request/order unless the fund deposit account is closed early. If the request/order is canceled due to a technical issue, account opening will be canceled and the initial amount will be transferred to the customer's demand deposit account without any interest or other additional payment.** In such a case, the customer will be notified through the Branches or the contact center and the customer can open another account.

3.7. **After the fund purchase request has been realized, the investment fund participation shares will be blocked until the maturity date and it will not be possible to dispose them. They will be automatically unblocked as of the maturity date unless the "extension" option is selected. If the "extension" option is selected, they will continue to be blocked unless the account is closed.**

3.8. Regarding the investment fund purchases through the Fund Deposit Account, funds which are traded on TEFAS will be processed in accordance with Takasbank TEFAS Application Guidelines. If money-market funds and funds for short-term debt instruments not traded on TEFAS are offered, purchase and sale of these funds will be in accordance with the purchase and sale principles described in the investment fund prospectus.

3.9. The management fee for the investment funds used through the Fund Deposit Account and included in the campaign will not be increased during the term of the campaign.

3.10. **Money cannot be added during the maturity term, neither for the time deposit account nor for the investment fund.**

3.11. **No change can be made regarding the investment fund type selected during the maturity term.**

3.12. Automatic sale requests/orders **will not be entered** for the investment fund participation shares at the end of the maturity date; the funds will be automatically unblocked at the end of the maturity date unless the "extension" options is selected and therefore the customer can manually enter a sale order if requested.

3.13. Investment funds available in the customer's portfolio cannot be used in the opening of a Fund Deposit Account except when those funds are purchased while opening a Fund Deposit and the "extension" option is selected. A new fund request/order should be placed while opening the account.

3.14. The Bank will not request fees for the use of the Fund Deposit Account and the use of the account is free of charge. However, **Merkezi Kayıt Kuruluşu A.Ş. (MKK)** collects a number of fees for investment fund transactions. **MKK fees and other legal duties and charges will be covered by the Customer.** An additional tariff will not be applicable for the taxes, fees, charges and commissions applicable to investment funds purchased through Fund Deposit and the taxes, fees, charges and commissions specified in the Banking Services Agreement and Investment Services Agreement will be applicable.

4. Fund Deposit Customer Declarations

4.1. The Customer acknowledges that he/she is familiar with the Features and Functioning of the Fund Deposit Account as specified in the Agreement and the Form and that the provisions of the Banking Services Agreement (and its annexes) and the Investment Services Agreement (and its annexes) will be applicable for any issue not covered by the Agreement or the Form.

4.2. The Customer acknowledges to be sufficiently informed on the investment funds selected from the Fund Deposit options offered. He/she acknowledges to be able to access to the investment fund prospectus, investor forms, circulars and other documents available on the Public Disclosure Platform web site (<https://www.kap.org.tr/>) and the updates and changes which may be made on such documents over time.

4.3. The customer acknowledges and understands that the investment funds purchased through the Fund Deposit do not offer principal protection; the revenues of the fund will change based on the investment strategy and market conditions and the customer may lose money based on the risk level and weight of investment funds within the product.

4.4. The Customer can engage in transactions up to the Available Account Balance if the balance is equal to or higher than the minimum Fund Deposit Total Opening Amount. The balance of the overdraft account or other loan product will not be included in the balance and **the Customer acknowledges that the Bank will not be under any responsibility regarding the failure of a transaction due to insufficient Available Account Balance.**

4.5. The Customer acknowledges and understands that investment funds which can be purchased by the Customer through the Fund Deposit Account include funds managed by asset management companies with active management and distribution agreements with the Bank and available or not available for trading on Türkiye Electronic Fund Distribution Platform (the "Platform") that the Customer's risk and revenue preferences for these funds are not covered by the investment consultancy services under the Agreement, **that the Customer's preferences regarding Free Investment Funds will be based on his/her own knowledge and experience, and that he/she understands the risks regarding the investment funds including Free Investment Funds available for use through the fund deposit accounts.**

4.6. The Customer acknowledges that the Bank may change the Base Interest Rate based on the market conditions and that these changes will not effect the Fund Deposit Accounts maturity dates of which are not due; then-current Base Interest rates will be applicable for new or "extension" accounts.

4.7. Any amendment of the Agreement in favor of the Customer will be applicable immediately. Amendments not in favor of the Customer will be notified to the Customer in written or via SMS, e-mail or the account statement. If the Customer selects any of the "extension" options while opening the account, amended terms of the Agreement will be deemed accepted by the Customer unless the account is closed as of the maturity date/extension date.

4.8.If the Customer opens the account out of the transaction hours of the investment fund, the fund request will be received as an instruction and the amount will be blocked until the instruction will be an order in the next business day and no interest will be applicable for such amount. The transaction hours of the investment funds are available on TEFAŞ web site and the web site of the Public Disclosure Platform (<https://www.kap.org.tr/>).

4.9. The Customer acknowledges that any amendment of a regulation related with the agreement or the form will be immediately applicable as of the effective date of such amendment without any amendment of the agreement or the form required.

5. Account Closure and Termination

The Customer can close the Fund Deposit Account through the branches and the contact center in business hours and the Bank's digital channels in and out of the business hours. One "Fund Deposit Account Early Closure Request Form" ("Early Closure Form") will be used to close each and every open Fund Deposit Account. The termination process will be automatically performed for each account subject to the closure procedure. Closure of the account by the customer will be deemed in the capacity of unilateral termination. No interest will be payable in case of early closure before the maturity date the and also investment fund participation shares will be unblocked upon closure.

NOTIFICATION

In this agreement you are about to sign, provisions contrary to your interest are written in bold.

We kindly call your attention to these provisions. We recommend that you review these provisions before signing/approving and require assistance of a legal and/or financial advisor regarding the legal and financial consequences where necessary. You will be deemed to have accepted these provisions upon signature/closure.

Copies of the Agreement & Customer's Signature

The customers in the capacity of a financial consumer should write "I received a copy of the Agreement

by hand" in the box.

The customers not in the capacity of a financial consumer have received a copy of the Agreement by hand.

Customer's Name/Surname:

Date:

Customer's Signature

Request Form - Fund Deposit Account Opening Information

Deposit Account Number and Addendum Number	
Fund Deposit Total Opening Amount
Fund Deposit Total Opening Amount Currency	
Fund Selection - Fund Code	
Fund Selection - Fund Title	
Fund Weight (%)	
Deposit Weight (%)	
Account Opening Date / Number of Days for Maturity	
Maturity Date	
Base Interest Rate (%)*	
Advantage Interest Rate (%)*	
Total Interest Rate (%)*	

***Annual and gross interest rates.**

Extension Selection

I hereby acknowledge and approve that even if I may have chosen the “extension” option in accordance with the information provided in the Agreement and the Form, the Bank may not make the extension in the case that the maturity date selected by me is later than the campaign end date. Regarding the Fund Deposit Account at your Bank as I have specified, at the end of the maturity date;

I/we want the extension of the Principal and the Interest. ☐

I/we want the extension of the Principal. ☐

I/we want no extension and automatic transfer to my/our demand deposit account and unblocking of the investment funds. ☐

Customer's Name/Surname:

Date:

Customer's Signature

Customer's Name/Surname:

Date:

Customer's Signature