

# **BURGAN BANK A.Ş.**

**PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL  
STATEMENTS, RELATED DISCLOSURES AND  
INDEPENDENT AUDITOR’S REVIEW REPORT THEREON  
AS OF AND FOR THE NINE MONTH PERIOD ENDED  
30 SEPTEMBER 2025**

*(CONVENIENCE TRANSLATION  
FINANCIAL STATEMENTS AND AUDITOR’S REVIEW REPORT  
ORIGINALLY ISSUED IN TURKISH)*

**Convenience Translation of the Independent Auditor’s Review Report**

**Originally Prepared and Issued in Turkish to English**

**Independent Auditor’s Report on Review of Consolidated Interim Financial Information**

To the Board of Directors of Burgan Bank A.Ş.

*Introduction*

We have reviewed the accompanying consolidated balance sheet of Burgan Bank A.Ş. (“the Bank”) and its consolidated financial subsidiaries (together referred to as “the Group”) as at 30 September 2025 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders’ equity, consolidated statement of cash flows for the nine month period then ended and notes, comprising a summary of significant accounting policies and other explanatory information. The Group Management is responsible for the preparation and fair presentation of these consolidated interim financial information in accordance with the “Banking Regulation and Supervision Agency (“BRSA”) Accounting and Reporting Legislation” which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette No.26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and the requirements of Turkish Accounting Standard 34 “Interim Financial Reporting” for the matters not regulated by the aforementioned legislations. Our responsibility is to express a conclusion on these consolidated interim financial information based on our review.

*Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review of interim consolidated financial information is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### *Basis for Qualified Conclusion*

As stated in Note 2.h.2.ii of Section Five, the accompanying consolidated interim financial information as at 30 September 2025 includes a free provision of TL 753,733 sswhich TL 560,292 thousands had been cancelled in current period and TL 1,314,025 thousand had been recognized as expense in prior periods which does not meet the requirements of BRSA Accounting and Reporting Legislation. This free provision is provided by the Bank management for the possible effects of the negative circumstances which may arise in economy or market conditions.

#### *Qualified Conclusion*

Based on our review, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information does not present fairly, in all material respects, the consolidated financial position of Burgan Bank A.Ş. as at 30 September 2025, and its consolidated financial performance and its consolidated cash flows for the nine month period then ended in accordance with the BRSA Accounting and Reporting Legislation.

#### *Report on Other Legal and Regulatory Requirements*

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information provided in the interim activity report included in section seven of the accompanying consolidated interim financial information is not consistent, in all material respects, with the reviewed consolidated interim financial information and explanatory notes.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Ebru Koçak, SMMM  
Partner

4 November 2025  
İstanbul, Turkey

**THE CONSOLIDATED NINE-MONTH INTERIM FINANCIAL REPORT OF  
BURGAN BANK A.Ş. AS OF 30 SEPTEMBER 2025**

Address of the Bank's Head Office : Maslak Mahallesi, Eski Büyükdere Caddesi, No:13  
34485 Sarıyer / İstanbul  
Telephone and Fax Numbers of the Bank : Phone : 0 212 371 37 37  
Fax : 0 212 371 42 42  
The Bank's Website : [www.burgan.com.tr](http://www.burgan.com.tr)  
Contact E-mail : [bilgi@burgan.com.tr](mailto:bilgi@burgan.com.tr)

The consolidated nine month financial report includes the following sections in accordance with the Communiqué on Financial Statements and Related Explanations and Notes that will be Publicly Announced as sanctioned by the Banking Regulation and Supervision Agency.

- **Section One** **GENERAL INFORMATION ABOUT THE GROUP**
- **Section Two** **CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP**
- **Section Three** **EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD**
- **Section Four** **INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP**
- **Section Five** **EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS**
- **Section Six** **EXPLANATIONS ON THE LIMITED REVIEW REPORT**
- **Section Seven** **EXPLANATIONS ON INTERIM ACTIVITY REPORT**

Investments in associates, subsidiaries and joint ventures whose financial statements have been consolidated in this reporting package are as follows:

<b>Subsidiaries</b>	<b>Associates</b>	<b>Joint Ventures</b>
<b>1. Burgan Finansal Kiralama A.Ş.</b>	-	-
<b>2. Burgan Yatırım Menkul Değerler A.Ş.</b>	-	-

The accompanying consolidated nine month financial statements and notes to these financial statements which are expressed, unless otherwise stated, in **thousands of Turkish Lira ("TL")**, have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been reviewed.

4 November 2025

Emin Hakan EMİNSOY  
Chairman of the  
Board of Directors

Ali Murat DİNÇ  
Member of the Board of  
Directors and  
General Manager

Zeynep BOZKURT  
Deputy Chief Executive  
Officer, Vice General  
Manager of Financial  
Affairs

Bahadır AKSU  
Head of Accounting,  
Tax, and Reporting Unit

Hasan KILIÇ  
Head of the Audit Committee

Khaled F.A.O. ALZOUMAN  
Member of the Audit Committee

Samer Abbouchi  
Member of the Audit Committee

Contact information of the personnel in charge of the addressing of questions about this financial report:

Name-Surname / Title : Bahadır AKSU / Head of Department  
Telephone Number : 0 212 371 34 88  
Fax Number : 0 212 371 42 48

## **TABLE OF CONTENTS**

### **SECTION ONE**

#### **GENERAL INFORMATION ABOUT THE GROUP**

	<b><u>PAGE</u></b>
I. Parent Bank's foundation date, start-up statute, history about the changes in this mentioned statute .....	1
II. Explanation about the Parent Bank's capital structure, shareholders of the Parent Bank who are in charge of the management and/or auditing of the Parent Bank directly or indirectly, changes in these matters (if any) and the group the Parent Bank belongs to.....	2
III. Explanation on the board of directors, members of the audit committee, president and executive vice presidents, changes in these matters (if any) and shares of the Parent Bank they possess.....	3
IV. Explanation on shareholders having control shares in the Parent Bank .....	4
V. Information on the Parent Bank's service type and field of operation .....	4
VI. Information on application differences between consolidation practices as per the regulation on preparation of consolidated financial statements of Banks and as per the turkish accounting standards, and entities subject to full or proportional consolidation or deducted from equity or not subject to any of these three methods .....	4
VII. Current or likely actual or legal barriers to immediate transfer of equity or repayment of debts between the Parent Bank and its subsidiaries .....	4

### **SECTION TWO**

#### **CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP**

I. Consolidated balance sheet (statement of financial position).....	6
II. Consolidated off-balance sheet commitments .....	8
III. Consolidated statement of profit or loss .....	9
IV. Consolidated statement of profit or loss and other comprehensive income .....	10
V. Consolidated statement of changes in shareholders' equity .....	11
VI. Consolidated statement of cash flows .....	13

### **SECTION THREE**

#### **EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD**

I. Basis of presentation.....	14
II. Explanations on strategy of using financial instruments and foreign currency transactions.....	15
III. Explanations on investments in consolidated associates, subsidiaries and joint ventures.....	16
IV. Explanations on forward transactions, options and derivative instruments.....	17
V. Explanations on interest income and expenses.....	17
VI. Explanations on fee and commission income and expense .....	17
VII. Explanations on financial assets .....	18
VIII. Explanations on expected credit losses.....	20
IX. Explanations on offsetting financial assets .....	23
X. Explanations on sales and repurchase agreements and securities lending transactions .....	23
XI. Explanations on tangible assets held for resale, discontinued operations and liabilities regarding those assets.....	23
XII. Explanations on goodwill and other intangible assets .....	24
XIII. Explanations on property and equipment .....	24
XIV. Explanations on leasing transactions .....	25
XV. Explanations on provisions and contingent liabilities .....	26
XVI. Explanations on contingent assets .....	26
XVII. Explanations on obligations related to employee rights .....	27
XVIII. Explanations on taxation .....	27
XIX. Explanations on borrowings .....	30
XX. Explanations on issuance of share certificates.....	30
XXI. Explanations on avalized drafts and acceptances .....	30
XXII. Explanations on government grants.....	30
XXIII. Explanations on profit reserves and profit distribution .....	30
XXIV. Explanations on earnings per share .....	30
XXV. Explanations on related parties.....	32
XXVI. Explanations on cash and cash equivalents .....	32
XXVII. Explanations on segment reporting .....	32
XXVIII. Explanations on other matters .....	32

### **SECTION FOUR**

#### **INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS**

I. Explanations on consolidated equity .....	33
II. Explanations on consolidated risk management .....	39
III. Explanations on consolidated currency risk .....	40
IV. Explanations on consolidated interest rate risk .....	42
V. Explanations on consolidated share certificate position risk .....	45
VI. Explanations on consolidated liquidity risk management and the consolidated liquidity coverage ratio .....	46
VII. Explanations on consolidated leverage ratio .....	54
VIII. Explanations on hedge transactions .....	55
IX. Explanations on operating segments.....	56

### **SECTION FIVE**

#### **EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS**

I. Explanations and notes related to consolidated assets.....	58
II. Explanations and notes related to consolidated liabilities .....	72
III. Explanations and notes related to consolidated off-balance sheet accounts.....	83
IV. Explanations and notes related to consolidated income statement .....	85
V. Explanations and notes related to Group's risk group .....	91
VI. Explanations and notes related to subsequent events .....	93

### **SECTION SIX**

#### **EXPLANATIONS ON THE LIMITED REVIEW REPORT**

I. Explanations on the limited review report.....	94
II. Explanations and notes prepared by independent auditor .....	94

### **SECTION SEVEN**

#### **EXPLANATIONS ON INTERIM ACTIVITY REPORT**

I. Evaluations for the operating period and expectations for the future by The Chairman of the Board of Directors and the General Manager .....	95
---	----

**SECTION ONE**

**GENERAL INFORMATION ABOUT THE GROUP**

**I. PARENT BANK'S FOUNDATION DATE, START-UP STATUTE, HISTORY ABOUT THE CHANGES IN THIS MENTIONED STATUTE:**

Tekfen Yatırım ve Finansman Bankası A.Ş. was established as an "investment bank" with the permission of the Council of Ministers No. 88/13253 on 26 August 1988 and authorised to conduct finance investment and foreign trade activities. Banking operations commenced on 7 August 1989.

Bank Ekspres A.Ş. ("Bank Ekspres") was established with the permission of the Council of Ministers in decision No. 91/2316 on 22 September 1991 and "The Decree of Establishment Permission" was published in the Official Gazette numbered 21017 and dated 10 October 1991. The Articles of Association was published in the Trade Registry Gazette numbered 2969 and dated 18 February 1992. The Turkish Savings Deposit and Insurance Fund ("SDIF") took over the management of Bank Ekspres A.Ş. due to the poor fiscal structure of the bank on 23 October 1998.

According to the Share Transfer Agreement signed between the SDIF and Tekfen Holding A.Ş. on 30 June 2001, 2,983,800,000 shares with a nominal value of Kr 1 each and which amount to 99.46% of the capital of Bank Ekspres A.Ş. under the control of the SDIF in accordance with Banking Law were transferred to Tekfen Holding A.Ş.. Based on this agreement, the acquisition of Tekfen Yatırım ve Finansman Bankası A.Ş., where Tekfen Holding A.Ş. owns 57.69% of the Bank, by Bank Ekspres A.Ş. was permitted by the Banking Regulation and Supervision Agency's ("BRSA") decision numbered 489 dated 18 October 2001. The share transfers were realised on 26 October 2001 and the bank's name was changed to Tekfenbank Anonim Şirketi (the "Bank"), which had two main shareholders: Tekfen Holding A.Ş. with 57.30% and TST International S.A. with 40.62%.

EFG Eurobank Ergasias S.A. ("Eurobank EFG") and Tekfen Holding A.Ş. ("Tekfen Group") signed an agreement as of 8 May 2006, that anticipated Eurobank EFG to purchase Tekfen Group's 70% share in Tekfenbank A.Ş. and Tekfen Finansal Kiralama A.Ş. which is fully owned by Tekfenbank; where Tekfen Group retained its strategic partnership by keeping all remaining shares. On 23 February 2007, the sale of Tekfenbank A.Ş. to Eurobank EFG Holding (Luxembourg) S.A. ("Eurobank EFG Holding") was approved by the BRSA and the sale was completed after the share transfer on 16 March 2007.

Under the agreement regarding the sale of Eurobank Ergasias S.A.'s Turkey operations to Burgan Bank K.P.S.C. (formerly Burgan Bank S.A.K), 70% of the Bank shares belonging to Eurobank EFG Holding (Luxemburg) S.A. and 29.26% of the shares belonging to Tekfen Holding A.Ş. are bought by Burgan Bank K.P.S.C. in 7 December 2012 in accordance with the Banking Regulation and Supervision Agency's authorization, and then 99.26% of the Bank shares are turned over to Burgan Bank K.P.S.C. in 21 December 2012.

At the Extraordinary Board of Directors meeting on 23 January 2013, the title of the Bank has been decided to change from Eurobank Tekfen A.Ş. to Burgan Bank A.Ş. ("the Bank") and has been registered to the Turkish Trade Registry as of 25 January 2013.

Burgan Bank K.P.S.C., which is the main shareholder with a share ratio of 99.41%, has completed the transfer transaction of its share corresponding to 52% of the Bank's capital to Al Rawabi United Holding K.S.C.C., obtaining necessary approvals from the Banking Regulation and Supervision Agency on 13 November 2023. Kuwait Projects Company K.S.C.P., the actual main shareholder of Burgan Bank K.P.S.C., also owns 99.99% of the shares of Al Rawabi United Holding Company K.S.C.C. Therefore, there has been no change in the ultimate ownership of Burgan Bank A.Ş., as Kuwait Projects Company K.S.C.P., the actual main shareholder of Burgan Bank K.P.S.C., holds 99.99% of the shares of Al Rawabi United Holding Company K.S.C.C.

**BURGAN BANK A.Ş.**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

---

**GENERAL INFORMATION ABOUT THE GROUP (continued):**

**II. EXPLANATION ABOUT THE PARENT BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE PARENT BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE PARENT BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE PARENT BANK BELONGS TO:**

The Bank's registered capital ceiling is 6 billion full TL.

The Bank's capital amount to full TL 3,050,000,000.

Founded in 1977, Burgan Bank K.P.S.C., as an affiliate of KIPCO Group (Kuwait Projects Company), one of the largest holding groups of the MENA (Middle East and North Africa) region, is among the significant banking groups in the region. Besides Kuwait, Burgan Bank Group also operates as a main shareholder with its affiliate banks in Algeria (Gulf Bank Algeria), Iraq (Bank of Baghdad), and Tunisia (Tunis International Bank).

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**GENERAL INFORMATION ABOUT THE GROUP (continued):****III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE PARENT BANK THEY POSSESS:**

<u>Title</u>	<u>Name</u>	<u>Responsibility</u>	<u>Education</u>
<b>Chairman of the Board of Directors:</b>	Emin Hakan Eminsoy	Chairman of Board of Directors	Undergraduate
<b>Board of Directors Members:</b>	Abdelkarim A. S. Kabariti	Deputy Chairman	Undergraduate
	Belkıs Gümüş	Member	Graduate
	Khaled F.A.O. Alzouman	Member	Undergraduate
	Hasan Kılıç	Member	Undergraduate
	Fadhil M. GH. A. Abdullah	Member	Undergraduate
	Samer Abbouchi	Member	Graduate
	Moustapha Chami	Member	Graduate
	Ali Murat Dinç	Member and General Manager	Graduate
<b>General Manager:</b>	Ali Murat Dinç	Member and General Manager	Graduate
<b>Deputy General Managers:</b>	Suat Kerem Sözügüzel	Corporate & Commercial Banking	Graduate
	Zeynep Bozkurt	Financial Management	Graduate
<b>Vice General Managers (*) :</b>	Esra Aydın	Operations & Management Services	Graduate
	Cihan Vural	Internal Systems	Undergraduate
	Rasim Levent Ergin	Employee Experience and Communication	Graduate
	Suat Kerem Sözügüzel	Corporate & Commercial Banking	Graduate
	Banu Ertürk	Loans Monitoring and Legal Follow-Up	Undergraduate
	Darço Akkaranfil	Information Technologies	Graduate
	Zeynep Bozkurt	Financial Management	Graduate
	Ayşen Aslı Koçer	Savings Management	Undergraduate
	Yener Yazlalı	Loans	Graduate
	Tuba Onay Ergelen	Risk Management	Undergraduate
	Erdal Arda Türerer	Treasury, Capital Markets and Financial Institutions	Graduate
<b>Audit Committee:</b>	Hasan Kılıç	Committee President	Undergraduate
	Khaled F.A.O. Alzouman	Member	Undergraduate
	Samer Abbouchi	Member	Graduate

(\*)Halil Özcan, who was serving as Executive Vice President of Digital Banking, has left our Bank as of August 29, 2025.

There is no share of the above individuals in the Bank



**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**GENERAL INFORMATION ABOUT THE GROUP (continued):****IV. EXPLANATION ON SHAREHOLDERS HAVING CONTROL SHARES IN THE PARENT BANK:**

Name/Commercial Title	Share Amounts	Share Percentage	Paid-in Capital	Unpaid Portion
Al Rawabi United Holding K.S.C.C.	1,586,000	52.00%	52.00%	-
Burgan Bank K.P.S.C.	1,446,061	47.41%	47.41%	-

Based on the Principal Agreement, the Bank has 1 million founder's shares. According to the Principal Agreement, after allocating 5% to legal reserves and distributing 5% of the paid in capital, 10% of distributable amount is distributed to the owners of the founder's shares.

**V. INFORMATION ON THE PARENT BANK'S SERVICE TYPE AND FIELD OF OPERATIONS:**

As of 30 September 2025, the Parent Bank, whose headquarter located in Istanbul, has 28 branches operating in Turkey (31 December 2024: 26). The Bank's core business activities include corporate and commercial banking, retail banking and banking services in treasury fields. As of 30 September 2025, the Group has 1,542 (31 December 2024: 1,510) employees.

**VI. INFORMATION ON APPLICATION DIFFERENCES BETWEEN CONSOLIDATION PRACTICES AS PER THE REGULATION ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND AS PER THE TURKISH ACCOUNTING STANDARDS, AND ENTITIES SUBJECT TO FULL OR PROPORTIONAL CONSOLIDATION OR DEDUCTED FROM EQUITY OR NOT SUBJECT TO ANY OF THESE THREE METHODS:**

None.

**VII. CURRENT OR LIKELY ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN THE PARENT BANK AND ITS SUBSIDIARIES:**

None.

## **SECTION TWO**

### **CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP**

- I. Consolidated balance sheet (Consolidated statement of financial position)
- II. Consolidated off-balance sheet
- III. Consolidated statement of profit or loss
- IV. Consolidated statement of profit or loss and other comprehensive income
- V. Consolidated statement of changes in shareholders' equity
- VI. Consolidated statement of cash flows

**BURGAN BANK A.Ş**  
**CONSOLIDATED BALANCE SHEETS (STATEMENTS OF FINANCIAL POSITION)**  
**AS OF 30 SEPTEMBER 2025 AND 31 DECEMBER 2024**  
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

I, BALANCE SHEET	Note (Section Five)	Reviewed 30/09/2025			Audited 31/12/2024		
		TL	FC	Total	TL	FC	Total
<b>ASSETS</b>							
<b>I, FINANCIAL ASSETS (Net)</b>		<b>17,740,253</b>	<b>20,077,174</b>	<b>37,817,427</b>	<b>14,741,143</b>	<b>13,757,005</b>	<b>28,498,148</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>7,185,315</b>	<b>12,275,033</b>	<b>19,460,348</b>	<b>6,219,878</b>	<b>7,452,066</b>	<b>13,671,944</b>
1.1.1 Cash and Balances with Central Bank	I-a	6,150,151	11,150,408	17,300,559	5,631,150	5,260,389	10,891,539
1.1.2 Banks	I-c	703,535	1,124,625	1,828,160	165,896	2,191,677	2,357,573
1.1.3 Money Market Placements		331,755	-	331,755	422,968	-	422,968
1.1.4 Expected Credit Losses (-)		126	-	126	136	-	136
<b>1.2 Financial Assets at Fair Value through Profit or Loss</b>	<b>I-b</b>	<b>3,213,355</b>	<b>2,523,766</b>	<b>5,737,121</b>	<b>714,745</b>	<b>1,282,998</b>	<b>1,997,743</b>
1.2.1 Public Debt Securities		2,672,669	820,853	3,493,522	340,857	563,449	904,306
1.2.2 Equity Securities		4,860	-	4,860	3,669	-	3,669
1.2.3 Other Financial Assets		535,826	1,702,913	2,238,739	370,219	719,549	1,089,768
<b>1.3 Financial Assets at Fair Value through Other Comprehensive Income</b>	<b>I-d</b>	<b>5,586,517</b>	<b>4,621,991</b>	<b>10,208,508</b>	<b>6,004,634</b>	<b>4,634,463</b>	<b>10,639,097</b>
1.3.1 Public Debt Securities		5,578,843	3,830,146	9,408,989	5,996,960	4,196,082	10,193,042
1.3.2 Equity Securities		7,674	55,158	62,832	7,674	46,884	54,558
1.3.3 Other Financial Assets		-	736,687	736,687	-	391,497	391,497
<b>1.4 Derivative Financial Assets</b>	<b>I-l</b>	<b>1,755,066</b>	<b>656,384</b>	<b>2,411,450</b>	<b>1,801,886</b>	<b>387,478</b>	<b>2,189,364</b>
1.4.1 Derivative Financial Assets Measured at Fair Value Through Profit or Loss		725,077	585,418	1,310,495	597,433	250,123	847,556
1.4.2 Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income		1,029,989	70,966	1,100,955	1,204,453	137,355	1,341,808
<b>II, FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)</b>		<b>52,742,870</b>	<b>60,149,769</b>	<b>112,892,639</b>	<b>45,477,287</b>	<b>37,734,566</b>	<b>83,211,853</b>
<b>2.1 Loans</b>	<b>I-e-f</b>	<b>41,959,565</b>	<b>45,116,987</b>	<b>87,076,552</b>	<b>34,950,161</b>	<b>27,528,471</b>	<b>62,478,632</b>
<b>2.2 Leasing Receivables</b>	<b>I-k</b>	<b>1,575,055</b>	<b>8,103,118</b>	<b>9,678,173</b>	<b>1,950,757</b>	<b>5,265,054</b>	<b>7,215,811</b>
<b>2.3 Factoring Receivables</b>		<b>631,993</b>	<b>-</b>	<b>631,993</b>	<b>42,172</b>	<b>-</b>	<b>42,172</b>
<b>2.4 Financial Assets at Amortized Cost</b>	<b>I-g</b>	<b>9,257,482</b>	<b>7,421,351</b>	<b>16,678,833</b>	<b>9,264,322</b>	<b>5,109,732</b>	<b>14,374,054</b>
2.4.1 Public Sector Debt Securities		8,620,585	7,421,351	16,041,936	8,715,258	5,109,732	13,824,990
2.4.2 Other Financial Assets		636,897	-	636,897	549,064	-	549,064
<b>2.5 Expected Credit Losses (-)</b>	<b>I-e-f</b>	<b>681,225</b>	<b>491,687</b>	<b>1,172,912</b>	<b>730,125</b>	<b>168,691</b>	<b>898,816</b>
<b>III, ASSETS HELD FOR SALE AND FROM DISCONTINUED OPERATIONS (Net)</b>	<b>I-m</b>	<b>2,872,020</b>	<b>-</b>	<b>2,872,020</b>	<b>1,571,475</b>	<b>-</b>	<b>1,571,475</b>
3.1 Held for Sale		2,872,020	-	2,872,020	1,571,475	-	1,571,475
3.2 Discontinued Operations		-	-	-	-	-	-
<b>IV, OWNERSHIP INVESTMENTS (Net)</b>		<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4.1 Associates (Net)</b>	<b>I-h</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1.1 Associates Consolidated Under Equity Accounting		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		-	-	-	-	-	-
<b>4.2 Subsidiaries (Net)</b>	<b>I-i</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.2.1 Unconsolidated Financial Investment in Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Investments in Subsidiaries		5,000	-	5,000	-	-	-
<b>4.3 Joint Ventures (Net)</b>	<b>I-j</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.3.1 Joint-Ventures Consolidated Under Equity Accounting		-	-	-	-	-	-
4.3.2 Unconsolidated Joint-Ventures		-	-	-	-	-	-
<b>V, TANGIBLE ASSETS (Net)</b>		<b>7,191,151</b>	<b>-</b>	<b>7,191,151</b>	<b>5,572,660</b>	<b>-</b>	<b>5,572,660</b>
<b>VI, INTANGIBLE ASSETS (Net)</b>		<b>419,630</b>	<b>-</b>	<b>419,630</b>	<b>369,605</b>	<b>-</b>	<b>369,605</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		419,630	-	419,630	369,605	-	369,605
<b>VII, INVESTMENT PROPERTIES (Net)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VIII, CURRENT TAX ASSETS</b>		<b>105,140</b>	<b>-</b>	<b>105,140</b>	<b>156,507</b>	<b>-</b>	<b>156,507</b>
<b>IX, DEFERRED TAX ASSETS</b>		<b>452,134</b>	<b>-</b>	<b>452,134</b>	<b>306,234</b>	<b>-</b>	<b>306,234</b>
<b>X, OTHER ASSETS (Net)</b>	<b>I-n</b>	<b>4,244,449</b>	<b>816,902</b>	<b>5,061,351</b>	<b>3,255,693</b>	<b>694,410</b>	<b>3,950,103</b>
<b>TOTAL ASSETS</b>		<b>85,772,647</b>	<b>81,043,845</b>	<b>166,816,492</b>	<b>71,450,604</b>	<b>52,185,981</b>	<b>123,636,585</b>

The accompanying explanations and notes form an integral part of these financial statements.

**BURGAN BANK A.Ş.**  
**CONSOLIDATED BALANCE SHEETS (STATEMENTS OF FINANCIAL POSITION)**  
**AS OF 30 SEPTEMBER 2025 AND 31 DECEMBER 2024**  
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

I. BALANCE SHEET		Note (Section Five)	Reviewed 30/09/2025			Audited 31/12/2024		
LIABILITIES			TL	FC	Total	TL	FC	Total
I.	DEPOSITS	II-a	38,400,713	27,703,706	66,104,419	38,093,156	14,224,957	52,318,113
II.	LOANS RECEIVED	II-c	15,014	58,026,811	58,041,825	792,376	35,860,615	36,652,991
III.	PAYABLES TO MONEY MARKET		3,599,952	7,290,377	10,890,329	3,764,721	3,748,467	7,513,188
IV.	ISSUED SECURITIES (Net)	II-d	300,341	-	300,341	-	-	-
4.1	Bonds		300,341	-	300,341	-	-	-
4.2	Asset Backed Securities		-	-	-	-	-	-
4.3	Bills		-	-	-	-	-	-
V.	FUNDS		-	-	-	-	-	-
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	II-b	-	-	-	-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES	II-g	1,844,280	432,846	2,277,126	1,723,238	137,667	1,860,905
7.1	Derivative Financial Liabilities at Fair Value through Profit or Loss		1,105,735	419,265	1,525,000	986,642	114,191	1,100,833
7.2	Derivative Financial Liabilities at Fair Value through Other Comprehensive Income		738,545	13,581	752,126	736,596	23,476	760,072
VIII.	FACTORING LIABILITIES		-	-	-	-	-	-
IX.	LEASE LIABILITIES (Net)	II-f	533,354	-	533,354	147,799	-	147,799
X.	PROVISIONS	II-h	1,339,863	20,560	1,360,423	1,813,993	96,008	1,910,001
10.1	Restructuring Provisions		-	-	-	-	-	-
10.2	Reserve for Employee Benefits		549,466	-	549,466	539,899	-	539,899
10.3	Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4	Other Provisions		790,397	20,560	810,957	1,274,094	96,008	1,370,102
XI.	CURRENT TAX LIABILITY	II-i	541,276	-	541,276	602,398	-	602,398
XII.	DEFERRED TAX LIABILITY	II-i	269,932	-	269,932	189,790	-	189,790
XIII.	PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	II-j	-	-	-	-	-	-
13.1	Held for Sale		-	-	-	-	-	-
13.2	Discontinued Operations		-	-	-	-	-	-
XIV.	SUBORDINATED DEBTS	II-k	-	8,373,524	8,373,524	-	7,118,127	7,118,127
14.1	Loans		-	8,373,524	8,373,524	-	7,118,127	7,118,127
14.2	Other Debt Instruments		-	-	-	-	-	-
XV.	OTHER LIABILITIES	II-e	4,048,362	1,819,128	5,867,490	3,380,637	1,548,667	4,929,304
XVI.	SHAREHOLDERS' EQUITY	II-l	12,148,803	107,650	12,256,453	10,296,448	97,521	10,393,969
16.1	Paid-in Capital		3,050,000	-	3,050,000	3,050,000	-	3,050,000
16.2	Capital Reserves		(6,321)	-	(6,321)	(6,321)	-	(6,321)
16.2.1	Share Premium		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		(6,321)	-	(6,321)	(6,321)	-	(6,321)
16.3	Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss		57,304	-	57,304	57,304	-	57,304
16.4	Other Comprehensive Income/Expense to be Recycled to Profit or Loss		(238,953)	107,650	(131,303)	(121,796)	97,521	(24,275)
16.5	Profit Reserves		7,048,617	-	7,048,617	3,668,076	-	3,668,076
16.5.1	Legal Reserves		336,267	-	336,267	167,239	-	167,239
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		6,712,245	-	6,712,245	3,500,732	-	3,500,732
16.5.4	Other Profit Reserves		105	-	105	105	-	105
16.6	Profit or Loss		2,238,156	-	2,238,156	3,649,185	-	3,649,185
16.6.1	Prior Years' Income/ (Loss)		268,644	-	268,644	144,562	-	144,562
16.6.2	Current Years' Income/ (Loss)		1,969,512	-	1,969,512	3,504,623	-	3,504,623
16.7	Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES			63,041,890	103,774,602	166,816,492	60,804,556	62,832,029	123,636,585

The accompanying explanations and notes form an integral part of these financial statements.

**BURGAN BANK A.Ş.**  
**CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS**  
**AS OF 30 SEPTEMBER 2025 AND 31 DECEMBER 2024**  
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

II. OFF-BALANCE SHEET		Note (Section Five)	Reviewed 30/09/2025			Audited 31/12/2024		
			TL	FC	Total	TL	FC	Total
<b>A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)</b>			<b>78,431,573</b>	<b>165,886,809</b>	<b>244,318,382</b>	<b>60,596,608</b>	<b>68,979,857</b>	<b>129,576,465</b>
<b>I. GUARANTEES AND WARRANTIES</b>		<b>III-a-2-3</b>	<b>10,935,584</b>	<b>13,476,472</b>	<b>24,412,056</b>	<b>11,315,055</b>	<b>9,801,807</b>	<b>21,116,862</b>
1.1. Letters of Guarantee			8,024,434	2,775,926	10,800,360	8,220,905	2,310,728	10,531,633
1.1.1. Guarantees Subject to State Tender Law			9,218	1,750	10,968	8,849	1,488	10,337
1.1.2. Guarantees Given for Foreign Trade Operations								
1.1.3. Other Letters of Guarantee			8,015,216	2,774,176	10,789,392	8,212,056	2,309,240	10,521,296
1.2. Bank Loans			650	214,599	215,249	650	133,750	134,400
1.2.1. Import Letter of Acceptance			650	214,599	215,249	650	133,750	134,400
1.2.2. Other Bank Acceptances								
1.3. Letters of Credit				10,419,536	10,419,536		7,274,180	7,274,180
1.3.1. Documentary Letters of Credit				10,419,536	10,419,536		7,274,180	7,274,180
1.3.2. Other Letters of Credit								
1.4. Prefinancing Given as Guarantee								
1.5. Endorsements								
1.5.1. Endorsements to the Central Bank of the Republic of Turkey								
1.5.2. Other Endorsements								
1.6. Securities Issue Purchase Guarantees								
1.7. Factoring Guarantees								
1.8. Other Guarantees			2,910,500	66,411	2,976,911	3,093,500	83,149	3,176,649
1.9. Other Collaterals								
<b>II. COMMITMENTS</b>		<b>III-a-1</b>	<b>5,759,960</b>	<b>6,456,550</b>	<b>12,216,510</b>	<b>2,459,649</b>	<b>1,418,611</b>	<b>3,878,260</b>
2.1. Irrevocable Commitments			5,759,960	6,456,550	12,216,510	2,459,649	1,418,611	3,878,260
2.1.1. Asset Purchase and Sales Commitments			2,524,792	6,456,550	8,981,342	1,077,910	1,418,611	2,496,521
2.1.2. Deposit Purchase and Sales Commitments								
2.1.3. Share Capital Commitments to Associates and Subsidiaries								
2.1.4. Commitments for Loan Limits			2,006,120		2,006,120	1,161,654		1,161,654
2.1.5. Securities Issue Brokerage Commitments								
2.1.6. Commitments for Reserve Deposit Requirements								
2.1.7. Commitments for Cheques			263,236		263,236	173,763		173,763
2.1.8. Tax and Fund Liabilities from Export Commitments								
2.1.9. Commitments for Credit Card Limits			848,511		848,511	2,601		2,601
2.1.10. Promotion Commitments for Credit Cards and Banking Services								
2.1.11. Receivables from Short Sale Commitments of Marketable Securities								
2.1.12. Payables for Short Sale Commitments of Marketable Securities								
2.1.13. Other Irrevocable Commitments			117,301		117,301	43,721		43,721
2.2. Revocable Commitments								
2.2.1. Revocable Commitments for Loan Limits								
2.2.2. Other Revocable Commitments								
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>			<b>61,736,029</b>	<b>145,953,787</b>	<b>207,689,816</b>	<b>46,821,904</b>	<b>57,759,439</b>	<b>104,581,343</b>
3.1. Hedging Derivative Financial Instruments			27,155,296	12,946,264	40,101,560	26,755,296	14,297,460	41,052,756
3.1.1. Transactions for Fair Value Hedge								
3.1.2. Transactions for Cash Flow Hedge			27,155,296	12,946,264	40,101,560	26,755,296	14,297,460	41,052,756
3.1.3. Transactions for Foreign Net Investment Hedge								
3.2. Trading Derivative Financial Instruments			34,580,733	133,007,523	167,588,256	20,066,608	43,461,979	63,528,587
3.2.1. Forward Foreign Currency Buy/Sell Transactions			12,979,444	17,720,620	30,700,064	7,596,581	6,372,925	13,969,506
3.2.1.1. Forward Foreign Currency Transactions-Buy			63,477	14,438,093	14,501,570	742,478	5,666,477	6,408,955
3.2.1.2. Forward Foreign Currency Transactions-Sell			12,915,967	3,282,527	16,198,494	6,854,103	706,448	7,560,551
3.2.2. Swap Transactions Related to Foreign Currency and Interest Rates			9,714,924	78,986,753	88,701,677	8,168,463	25,665,305	33,833,768
3.2.2.1. Foreign Currency Swap-Buy			415,586	39,810,718	40,226,304	393,227	13,482,513	13,875,740
3.2.2.2. Foreign Currency Swap-Sell			2,949,338	37,638,323	40,587,661	2,725,236	11,250,946	13,976,182
3.2.2.3. Interest Rate Swap-Buy			3,175,000	768,856	3,943,856	2,525,000	465,923	2,990,923
3.2.2.4. Interest Rate Swap-Sell			3,175,000	768,856	3,943,856	2,525,000	465,923	2,990,923
3.2.3. Foreign Currency, Interest rate and Securities Options			5,347,922	30,074,130	35,422,052	330,575	8,110,223	8,440,798
3.2.3.1. Foreign Currency Options-Buy			3,199,123	14,531,483	17,730,606	222,546	4,003,669	4,226,215
3.2.3.2. Foreign Currency Options-Sell			2,148,799	15,542,647	17,691,446	108,029	4,106,554	4,214,583
3.2.3.3. Interest Rate Options-Buy								
3.2.3.4. Interest Rate Options-Sell								
3.2.3.5. Securities Options-Buy								
3.2.3.6. Securities Options-Sell								
3.2.4. Foreign Currency Futures			6,538,443	6,226,020	12,764,463	3,970,989	3,313,526	7,284,515
3.2.4.1. Foreign Currency Futures-Buy				6,226,020	6,226,020	1,027,603	2,536,019	3,563,622
3.2.4.2. Foreign Currency Futures-Sell			6,538,443		6,538,443	2,943,386	777,507	3,720,893
3.2.5. Interest Rate Futures								
3.2.5.1. Interest Rate Futures-Buy								
3.2.5.2. Interest Rate Futures-Sell								
3.2.6. Other								
<b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>			<b>235,977,046</b>	<b>996,389,776</b>	<b>1,232,366,822</b>	<b>214,500,935</b>	<b>793,882,780</b>	<b>1,008,383,715</b>
<b>IV. ITEMS HELD IN CUSTODY</b>			<b>25,893,562</b>	<b>28,091,978</b>	<b>53,985,540</b>	<b>22,907,725</b>	<b>19,467,820</b>	<b>42,375,545</b>
4.1. Customer Fund and Portfolio Balances								
4.2. Investment Securities Held in Custody			15,573,222	27,655,192	43,228,414	14,011,148	19,267,938	33,279,086
4.3. Cheques Received for Collection			6,818,087	397,873	7,215,960	5,589,773	143,396	5,733,169
4.4. Commercial Notes Received for Collection			204,874	38,913	243,787	61,944	29,785	91,729
4.5. Other Assets Received for Collection								
4.6. Assets Received for Public Offering								
4.7. Other Items Under Custody			3,297,379		3,297,379	3,244,860		3,271,561
4.8. Custodians								
<b>V. PLEDGES RECEIVED</b>			<b>207,342,855</b>	<b>968,194,031</b>	<b>1,175,536,886</b>	<b>189,423,030</b>	<b>774,414,960</b>	<b>963,837,990</b>
5.1. Marketable Securities			432,595		432,595	707,581		707,581
5.2. Guarantee Notes			58,055,911	112,164,701	170,220,612	42,509,210	93,604,406	136,113,616
5.3. Commodity			18,635,663	4,423,479	23,059,142	14,497,456	3,383,815	17,881,271
5.4. Warranty								
5.5. Immovable			108,166,268	491,954,370	600,120,638	109,360,646	398,032,277	507,392,923
5.6. Other Pledged Items			22,052,418	359,651,481	381,703,899	22,348,137	279,394,462	301,742,599
5.7. Pledged Items-Depository								
<b>VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES</b>			<b>2,740,629</b>	<b>103,767</b>	<b>2,844,396</b>	<b>2,170,180</b>		<b>2,170,180</b>
<b>TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)</b>			<b>314,408,619</b>	<b>1,162,276,585</b>	<b>1,476,685,204</b>	<b>275,097,543</b>	<b>862,862,637</b>	<b>1,137,960,180</b>

The accompanying explanations and notes form an integral part of these financial statements.

**BURGAN BANK A.Ş.**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIODS ENDED**  
**30 SEPTEMBER 2025 AND 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

III.	STATEMENT OF PROFIT OR LOSS	Note	Reviewed	Reviewed & Reclassified (*)	Reviewed	Reviewed & Reclassified (*)
	INCOME AND EXPENSE ITEMS	(Section Five)	01/01/2025-30/09/2025	01/01/2024-30/09/2024	01/07/2025-30/09/2025	01/07/2024-30/09/2024
I.	INTEREST INCOME	IV-a	30,996,710	22,043,751	10,853,627	7,799,566
1.1	Interest Received from Loans		14,105,129	9,902,869	5,404,828	3,482,773
1.2	Interest Received from Reserve Deposits		1,491,693	359,385	456,525	241,359
1.3	Interest Received from Banks		510,766	666,081	198,477	241,125
1.4	Interest Received from Money Market Transactions		81,484	81,904	29,709	23,290
1.5	Interest Received from Securities		4,270,537	3,351,149	1,334,741	1,280,837
1.5.1	Financial Assets at Fair Value through Profit or Loss		559,408	88,039	239,600	41,879
1.5.2	Financial Assets at Fair Value through Other Comprehensive Income		1,607,376	1,127,989	523,810	497,190
1.5.3	Financial Assets Measured at Amortized Cost		2,103,753	2,135,121	571,331	741,768
1.6	Finance Lease Interest Income		1,061,573	881,322	324,689	320,387
1.7	Other Interest Income	IV-k	9,475,528	6,801,041	3,104,658	2,209,795
II.	INTEREST EXPENSES (-)	IV-b	24,783,503	18,803,536	8,532,373	6,388,158
2.1	Interest on Deposits		11,625,671	8,889,601	3,758,208	3,379,783
2.2	Interests Given to Used Loans		2,374,662	1,844,207	934,432	684,799
2.3	Interest on Money Market Transactions		1,844,986	1,659,382	392,206	757,058
2.4	Interest on Securities Issued		60,410	-	57,974	-
2.5	Finance Lease Interest Expenses		60,528	36,191	35,771	11,516
2.6	Other Interest Expenses	IV-k	8,817,246	6,374,155	3,353,782	1,555,002
III.	NET INTEREST INCOME/EXPENSE (I - II)		6,213,207	3,240,215	2,321,254	1,411,408
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES		693,564	351,780	266,169	122,396
4.1	Fees and Commissions Received		940,800	486,957	365,278	180,241
4.1.1	Non-Cash Loans		124,909	120,070	41,383	45,121
4.1.2	Other	IV-k	815,891	366,887	323,895	135,120
4.2	Fees and Commissions Paid (-)		247,236	135,177	99,109	57,845
4.2.1	Non-Cash Loans (-)		1,499	2,183	354	863
4.2.2	Other (-)	IV-k	245,737	132,994	98,755	56,982
V.	DIVIDEND INCOME		138	52	-	-
VI.	TRADING PROFIT/LOSS (Net)	IV-c	(877,573)	787,186	(452,365)	(96,260)
6.1	Profit/Losses From Capital Market Transactions		453,371	406,396	191,534	204,250
6.2	Profit/Losses From Derivative Financial Transactions		(178,989)	483,438	(307,106)	(133,920)
6.3	Foreign Exchange Profit/Losses		(1,151,955)	(102,648)	(336,793)	(166,590)
VII.	OTHER OPERATING INCOME	IV-d	1,814,376	1,661,955	577,899	614,720
VIII.	GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI)		7,843,712	6,041,188	2,712,957	2,052,264
IX.	ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	IV-e	187,948	(304,459)	18,539	32,670
X.	OTHER PROVISION EXPENSES (-)	IV-e	7,977	28,631	2,100	1,037
XI.	PERSONNEL EXPENSES (-)		3,214,101	1,998,494	1,126,432	735,426
XII.	OTHER OPERATING EXPENSES (-)	IV-f	2,484,064	1,624,049	857,167	572,836
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		1,949,622	2,694,473	708,719	710,295
XIV.	SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-	-	-
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-	-	-
XVI.	NET MONETARY POSITION GAIN/LOSS		-	-	-	-
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	IV-g	1,949,622	2,694,473	708,719	710,295
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	IV-h	19,890	339,553	(20,415)	(39,520)
18.1	Current Tax Provision		-	288,098	-	(115,428)
18.2	Expense Effect of Deferred Tax (+)		404,494	41,531	44,732	(18,215)
18.3	Income Effect of deferred tax (-)		424,384	669,182	24,317	(173,163)
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	IV-i	1,969,512	3,034,026	688,304	670,775
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1	Income From Assets Held For Sale		-	-	-	-
20.2	Profit From Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3	Other Income From Discontinued Operations		-	-	-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1	Expenses on Assets Held For Sale		-	-	-	-
21.2	Losses From Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3	Other Expenses From Discontinued Operations		-	-	-	-
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-	-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1	Current Tax Provision		-	-	-	-
23.2	Expense Effect of Deferred Tax (+)		-	-	-	-
23.3	Income Effect of Deferred Tax (-)		-	-	-	-
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV.	NET PROFIT/LOSS (XIX+XXIV)	IV-j	1,969,512	3,034,026	688,304	670,775
25.1	Group's Profit / Loss		1,969,512	3,034,026	688,304	670,775
25.2	Minority Shares' Profit / Loss (-)		-	-	-	-
	Profit / (Loss) per share (1,000 nominal in TL full)		6.457	9.948	2.257	2.199

(\*) Note XXVIII.

The accompanying explanations and notes form an integral part of these financial statements.

**BURGAN BANK A.Ş.**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE**  
**INCOME FOR THE PERIODS ENDED 30 SEPTEMBER 2025 AND 30 SEPTEMBER 2024**  
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

<b>IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME</b>	<b>Reviewed 01/01/2025- 30/09/2025</b>	<b>Reviewed &amp; Reclassified(*) 01/01/2024- 30/09/2024</b>
<b>I. CURRENT PERIOD PROFIT/LOSS</b>	<b>1,969,512</b>	<b>3,034,026</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>(107,028)</b>	<b>(308,199)</b>
<b>2.1 Items that Will not be Reclassified to Profit or Loss</b>	-	-
2.1.1 Increases/Decreases in Revaluation of Tangible Assets	-	-
2.1.2 Increases/Decreases in Revaluation Differences of Intangible Assets	-	-
2.1.3 Defined Benefit Plans Re-Measurement Gains/Loss	-	-
2.1.4 Other Comprehensive Income not to be Reclassified as Other Profit or Loss	-	-
2.1.5 Other Comprehensive Income not to be Reclassified to Profit or Loss	-	-
<b>2.2 Items that will be Reclassified to Profit or Loss</b>	<b>(107,028)</b>	<b>(308,199)</b>
2.2.1 Foreign Currency Translation Differences	-	-
2.2.2 Income/Expenses on Valuation and/or Reclassification Arising from Financial Assets at Fair Value Through Other Comprehensive Income	1,748	18,670
2.2.3 Income/Expenses Arising on Cash Flow Hedges	(154,644)	(458,909)
2.2.4 Income/Expenses Arising on Net Investment Hedges	-	-
2.2.5 Other Comprehensive Income to be Reclassified as Other Profit or Loss	-	-
2.2.6 Taxes Related to Other Comprehensive Income that will be Reclassified to Profit or Loss	45,868	132,040
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>1,862,484</b>	<b>2,725,827</b>

(\*) Note XXVIII.

The accompanying explanations and notes form an integral part of these financial statements.

**BURGAN BANK A.Ş.****CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

<b>V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY</b>						Accumulated Other Comprehensive Income or Expenses not to be Reclassified to Profit or Loss			Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss								
Reviewed CURRENT PERIOD 30.09.2025	Note (Section Five)	Paid-in Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit / (Loss)	Current Period Net Income or Loss	Total Shareholders' Equity Except From Minority Interest	Minority Interest	Total Shareholders' Equity
I. Balances at Beginning of Period	II-I	3,050,000	-	-	(6,321)	111,538	(54,234)	-	-	(185,573)	161,298	3,668,076	3,649,185	-	10,393,969	-	10,393,969
II. Corrections according to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)		3,050,000	-	-	(6,321)	111,538	(54,234)	-	-	(185,573)	161,298	3,668,076	3,649,185	-	10,393,969	-	10,393,969
IV. Total Comprehensive Income		-	-	-	-	-	-	-	-	1,223	(108,251)	-	-	1,969,512	1,862,484	-	1,862,484
V. Capital Increase in Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase in Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Inflation Adjustment to Paid-in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / Decrease Related to Other Changes		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution		-	-	-	-	-	-	-	-	-	-	3,380,541	(3,380,541)	-	-	-	-
11.1 Dividend Paid		-	-	-	-	-	-	-	-	-	-	3,380,541	(3,380,541)	-	-	-	-
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	3,380,541	(3,380,541)	-	-	-	-
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+.....+X+XI)		3,050,000	-	-	(6,321)	111,538	(54,234)	-	-	(184,350)	53,047	7,048,617	268,644	1,969,512	12,256,453	-	12,256,453

1. Tangible assets revaluations increases / decreases,

2. Accumulated re-measurement gains / (losses) of defined benefit plans,

3. Other (the share of other comprehensive income of the investments accounted by the equity method that cannot be classified as profit / (loss) and the accumulated amount of other comprehensive income items that will not be reclassified as other profit / (loss).

4. Foreign currency translation differences,

5. Accumulated revaluation and / or classification gains / (losses) on financial assets at fair value through other comprehensive income,

6. Other (Cash flow hedging gains / (losses), share of other comprehensive income of equity method investees classified as profit / (loss) and accumulated other comprehensive income to be reclassified as other profit or (loss).

The accompanying explanations and notes form an integral part of these financial statements.



**BURGAN BANK A.Ş.****CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

<b>V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY</b>						<b>Accumulated Other Comprehensive Income or Expenses not to be Reclassified to Profit or Loss</b>			<b>Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss</b>								
<b>Reviewed and Reclassified(*) PRIOR PERIOD 30.09.2024</b>	<b>Note (Section Five)</b>	<b>Paid-in Capital</b>	<b>Share Premium</b>	<b>Share Cancellation Profit</b>	<b>Other Capital Reserves</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>Profit Reserves</b>	<b>Prior Period Profit / (Loss)</b>	<b>Current Period Net Income or Loss</b>	<b>Total Shareholders' Equity Except From Minority Interest</b>	<b>Minority Interest</b>	<b>Total Shareholders' Equity</b>
<b>I. Balances at Beginning of Period</b>	<b>II-I</b>	<b>3,050,000</b>	-	-	<b>(6,321)</b>	<b>99,718</b>	<b>(54,674)</b>	-	-	<b>(102.006)</b>	<b>590.322</b>	<b>1.252.334</b>	<b>2.560.304</b>	-	<b>7.389.677</b>	-	<b>7.389.677</b>
<b>II. Corrections according to TAS 8</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. New Balance (I+II)</b>		<b>3,050,000</b>	-	-	<b>(6,321)</b>	<b>99,718</b>	<b>(54,674)</b>	-	-	<b>(102.006)</b>	<b>590.322</b>	<b>1.252.334</b>	<b>2.560.304</b>	-	<b>7.389.677</b>	-	<b>7.389.677</b>
<b>IV. Total Comprehensive Income</b>		-	-	-	-	-	-	-	-	<b>13.069</b>	<b>(321.268)</b>	-	-	<b>3.034.026</b>	<b>2.725.827</b>	-	<b>2.725.827</b>
<b>V. Capital Increase in Cash</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VI. Capital Increase in Internal Resources</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Inflation Adjustment to Paid-in Capital</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Convertible Bonds</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Subordinated Debt Instruments</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X. Increase / Decrease Related to Other Changes</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI. Profit Distribution</b>		-	-	-	-	-	-	-	-	-	-	<b>2.415.741</b>	<b>(2.415.741)</b>	-	-	-	-
11.1 Dividend Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	<b>2.415.741</b>	<b>(2.415.741)</b>	-	-	-	-
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period End Balance (III+IV+.....+X+XI)</b>		<b>3,050,000</b>	-	-	<b>(6,321)</b>	<b>99,718</b>	<b>(54,674)</b>	-	-	<b>(88.937)</b>	<b>269.054</b>	<b>3.668.075</b>	<b>144.563</b>	<b>3.034.026</b>	<b>10.115.504</b>	-	<b>10.115.504</b>

1. Tangible assets revaluations increases / decreases,

2. Accumulated re-measurement gains / (losses) of defined benefit plans,

3. Other (the share of other comprehensive income of the investments accounted by the equity method that cannot be classified as profit / (loss) and the accumulated amount of other comprehensive income items that will not be reclassified as other profit / (loss).

4. Foreign currency translation differences,

5. Accumulated revaluation and / or classification gains / (losses) on financial assets at fair value through other comprehensive income,

6. Other (Cash flow hedging gains / (losses), share of other comprehensive income of equity method investees classified as profit / (loss) and accumulated other comprehensive income to be reclassified as other profit or (loss).

(\*) Note XXVIII.

The accompanying explanations and notes form an integral part of these financial statements.

**BURGAN BANK A.Ş.**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS AS OF 30 SEPTEMBER 2025**  
**AND 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

<b>VI. STATEMENT OF CASH FLOWS</b>	<b>Reviewed 30/09/2025</b>	<b>Reviewed &amp; Reclassified(*) 30/09/2024</b>
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>I.1 Operating Profit Before Changes in Operating Assets and Liabilities</b>	<b>3,671,029</b>	<b>522,450</b>
1.1.1 Interest Received	29,308,099	19,385,894
1.1.2 Interest Paid	(24,678,947)	(18,340,969)
1.1.3 Dividend Received	138	52
1.1.4 Fees and Commissions Received	864,750	502,977
1.1.5 Other Income	-	-
1.1.6 Collections from Previously Written-off Loans and Other Receivables	803,584	80,829
1.1.7 Payments to Personnel and Service Suppliers	(2,944,101)	(1,748,994)
1.1.8 Taxes Paid	-	(288,098)
1.1.9 Other	317,506	930,759
<b>I.2 Changes in Operating Assets and Liabilities</b>	<b>(974,516)</b>	<b>6,920,863</b>
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value Through Profit or Loss	(3,599,611)	(1,365,766)
1.2.2 Net (Increase) Decrease in Due from Banks and Other Financial Institutions	(4,409,828)	2,665,272
1.2.3 Net (Increase) Decrease in Loans	(29,429,380)	(8,395,536)
1.2.4 Net (Increase) Decrease in Other Assets	(3,992,834)	(3,684,316)
1.2.5 Net Increase (Decrease) in Bank Deposits	33,465	696,869
1.2.6 Net Increase (Decrease) in Other Deposits	13,758,517	3,519,534
1.2.7 Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed	22,533,999	13,491,475
1.2.9 Net Increase (Decrease) in Overdue Payables	-	-
1.2.10 Net Increase (Decrease) in Other Liabilities	4,131,156	(6,669)
<b>I. Net Cash Flow Provided from Banking Operations</b>	<b>2,696,513</b>	<b>7,443,313</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>II. Net Cash Provided from Investing Activities</b>	<b>(1,766,676)</b>	<b>(6,438,881)</b>
2.1 Cash Paid for Acquisition of Investments, Associates and Subsidiaries	(5,000)	-
2.2 Cash Obtained from Disposal of Investments, Associates and Subsidiaries	-	-
2.3 Purchases of Property and Equipment	(1,998,556)	(1,641,693)
2.4 Disposals of Property and Equipment	897,157	573,764
2.5 Cash Paid for Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(6,102,387)	(4,911,099)
2.6 Cash Obtained from Sale of Financial Assets at Fair Value Through Other Comprehensive Income	5,630,928	196,779
2.7 Cash Paid for Purchase of Financial Assets at Amortised Cost	(2,756,602)	(2,067,236)
2.8 Cash Obtained from Sale of Financial Assets at Amortised Cost	2,700,050	1,497,642
2.9 Other	(132,266)	(87,038)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>III. Net Cash Provided from Financing Activities</b>	<b>94,107</b>	<b>(100,056)</b>
3.1 Cash Obtained from Funds Borrowed and Securities Issued	300,341	-
3.2 Cash Outflow from Repayment of Funds Borrowed and Securities Issued	-	-
3.3 Issued Capital Instruments	-	-
3.4 Dividends Paid	-	-
3.5 Payments for Finance Leases	(206,234)	(100,056)
3.6 Other	-	-
<b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>	<b>281,027</b>	<b>156,660</b>
<b>V. Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III+IV)</b>	<b>1,304,971</b>	<b>1,061,036</b>
<b>VI. Cash and Cash Equivalents at the Beginning of the Period</b>	<b>11,981,310</b>	<b>9,753,467</b>
<b>VII. Cash and Cash Equivalents at the End of the Period</b>	<b>13,286,281</b>	<b>10,814,503</b>

(\*) Note XXVIII.

The accompanying explanations and notes form an integral part of these financial statements.

**SECTION THREE****EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD****I. BASIS OF PRESENTATION:**

- a. The preparation of the consolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on the Principles and Procedures Regarding Banks' Accounting Application and Keeping Documents:**

The consolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Act numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), and in case where a specific regulation is not made by BRSA, "Turkish Accounting Standards" ("TAS") and "Turkish Financial Reporting Standards" ("TFRS") and related appendices and interpretations (all "Turkish Accounting Standards" or "TAS") put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). The format and content of the publicly announced unconsolidated financial statements and related disclosures to these statements have been prepared in accordance with the "Communiqué related to Publicly Announced Financial Statements of Banks and Explanations and Notes to related to these Financial Statements", published in the Official Gazette No. 28337, dated 28 June 2012, and changes and amendments to this Communiqué. The Bank maintains its accounting entries in Turkish Lira, in accordance with the Banking Law, Turkish Trade Law and the Turkish Tax Legislation.

Consolidated financial statements are prepared on the historical cost basis, except for financial assets and liabilities measured at fair value, buildings, and subsidiaries accounted for using the equity method. The amounts in the consolidated financial statements and notes related to these financial statements have been expressed in thousands of Turkish Lira, unless otherwise stated. The preparation of consolidated financial statements in conformity with TAS requires the use of certain critical accounting estimates by the Parent Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates, which include the fair value calculations of financial instruments and impairments of financial assets are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement. Assumptions and estimates that are used in the preparation of the accompanying financial statements are explained in the following related disclosures.

In accordance with the CMB's decision dated 17 March 2005 and numbered 11/367, for companies operating in Turkey and preparing financial statements in accordance with Turkish Accounting Standards, the application of inflation accounting has been terminated as of 1 January 2005. Accordingly, as of 1 January 2005, the standard No. 29 "Financial Reporting in Hyperinflationary Economies" ("TAS 29") has not been applied.

According to TAS 29 Financial Reporting Standard in High-Inflation Economies, businesses whose functional currency is the currency of a high-inflation economy report their financial statements according to the purchasing power of money at the end of the reporting period. TAS 29 identifies features that may indicate that an economy is a high-inflation economy. At the same time, according to IAS 29, all entities reporting in the currency of a hyperinflationary economy are required to apply this Standard from the same date. Therefore, it is expected that all entities will start applying TAS 29 simultaneously with the announcement to be made by the Public Oversight, Accounting and Auditing Standards Authority to ensure consistency in application nationwide, as stated in TAS 29.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****I. BASIS OF PRESENTATION (continued):****a. The preparation of the consolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on the Principles and Procedures Regarding Banks' Accounting Application and Keeping Documents (continued):**

With its announcement dated 23 November 2023, the Public Oversight, Accounting, and Auditing Standards Authority (POA) stated that the financial statements of entities applying the Turkish Financial Reporting Standards, for annual reporting periods ending on or after 31 December 2023, should be prepared in accordance with the Financial Reporting Standard for High Inflationary Economies ("TAS 29"). However, it was also mentioned that institutions authorized to regulate and supervise in their respective fields may determine different transition dates for the application of TAS 29 provisions. In response to POA's announcement, the Banking Regulation and Supervision Agency (BRSA) decided through its decision numbered 10744 dated 12 December 2023, that banks, financial leasing, factoring, financing, savings finance, and asset management companies would not be subject to inflation adjustment for their financial statements ending on 31 December 2023, under TAS 29. According to the decision numbered 10825 dated 11 January 2024, by BRSA, it was decided that banks, financial leasing, factoring, financing, savings finance, and asset management companies would transition to inflation accounting from 1 January 2025, onwards. Consequently, according to the decision numbered 11021 and dated 5 December 2024, by BRSA, it was decided that banks, financial leasing, factoring, financing, savings finance, and asset management companies will not apply the inflation accounting in its financial statements in 2025.

**b. Explanations on accounting policies and changes in financial statement presentations:**

None.

**c. Items subject to different accounting policies in the preparation of consolidated financial statements:**

None.

**II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS:**

The general strategy of the Group is using financial instruments to sustain an optimal balance between the yield of the instruments and their risks. The most important funding source of the Group is deposits. Additionally, the Group can also sustain a lengthened liability structure by using long-term borrowings from foreign financial institutions. Funds obtained from deposits and other sources are invested in high yield and quality financial assets and currency, interest rate and liquidity risks are being kept within the limits following the asset-liability management strategy. The currency, interest and liquidity risks of on-balance sheet and off-balance sheet assets and liabilities are managed accordingly within the risk limits accepted by the Group and the related legal limits. Derivative instruments are mainly utilized for liquidity needs and for mitigating currency and interest rate risks. The position of the Group as a result of foreign currency activities are being held at minimum levels and the exposed currency risk is followed within the levels determined by the Board of Directors, considering the limits given by the Banking Law.

Foreign currency denominated monetary assets and liabilities are translated with the Parent Bank's foreign currency bid rates prevailing at the balance sheet date. Gains and losses arising from such valuations are recognized in the income statement under the account of "Foreign exchange gains or losses".

As of 30 September 2025, foreign currency denominated balances are translated into TL using the exchange rates of TL 41.5068 and TL 48.7512 or USD and EUR, respectively.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):**

**III. EXPLANATIONS ON INVESTMENTS IN CONSOLIDATED ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES:**

Consolidated financial statements are prepared in accordance with the TFRS 10 "Turkish Accounting Standard for Consolidated Financial Statements". Consolidation principles for subsidiaries:

Subsidiaries are entities controlled directly or indirectly by the Parent Bank. Subsidiaries are consolidated using the full consolidation method on the grounds of materiality principle considering their operations, asset and equity sizes. Financial statements of related subsidiaries are consolidated from the date when the control is transferred to the Parent Bank.

Control depicts the significant influence the Parent Bank has over an investment to a legal entity, the varying yield the Parent Bank receives due to its relationship with this entity or the rights of the Parent Bank entitled over this yield and the power to impact the yield that the invested legal entity will generate.

In the full consolidation method, 100% of subsidiaries' assets, liabilities, income, expense and off-balance sheet items are combined with the Parent Bank's assets, liabilities, income, expense and off-balance sheet items.

The carrying amount of the Group's investment in each subsidiary and the Group's portion of the cost value of the capital of each subsidiary are eliminated. Intergroup balances and intergroup transactions and resulting unrealized profit and losses are eliminated. Minority interests are presented in the consolidated balance sheet, under shareholder's equity. Minority interests are presented separately in the Group's income.

The Group has no joint ventures as of 30 September 2025 and 31 December 2024.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS:**

The major derivative instruments utilized by the Group are currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

The Group classifies its currency forwards, swaps, options and futures as transactions at "Fair Value Through Profit or Loss" in accordance with TFRS 9 principles. Derivative transactions are recorded in accordance with their fair value on the contract date. Also, liabilities and receivables arising from derivative instruments are followed in the off-balance sheet accounts from their contractual values.

Derivative instruments are measured at their fair values in the periods following their recording and are disclosed under assets or liabilities in the "Derivative Financial Assets at Fair Value Through Profit or Loss" section according to whether their fair value is positive or negative. Valuation differences in the fair value of trading derivative instruments are reflected to the statement of profit or loss. The fair values of the derivative financial instruments are calculated by using quoted market prices or by using discounted cash flow models.

As of 30 September 2025, the Group applies cash flow hedge accounting through cross and interest currency swaps to protect against changes in interest rates of FC deposits which have average maturities of up to 3 months. The Group implements effectiveness tests at the balance sheet dates for hedge accounting, the effective parts are accounted as defined in TAS 39, on the financial statements under equity "Accumulated other comprehensive income or expense to be reclassified through profit or loss", whereas the amount concerning ineffective parts is associated with the income statement.

In cash flow hedge accounting, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked; the hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized. The renewal of a financial hedging instrument or the transfer of a financial hedging instrument to another financial hedging instrument does not eliminate the hedging relationship, if the financial hedging instrument is part of the hedging strategy in accordance with TFRS 9.

**V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:**

Interest income and expenses are recognized by using the effective interest method.

**VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSE:**

Fees and commission income/expenses are primarily recognized on an accrual basis or "Effective Interest (Internal efficiency rate) Method" according to the nature of the fee and commission, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Contract based fees or fees received for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection. The commissions and fees other than those whose amortised costs are an integral part of their effective profit rate, are accounted over time in accordance with the TFRS 15 Revenue from Contracts With Customers Standard.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****VII. EXPLANATIONS ON FINANCIAL ASSETS:**

The Group classifies and accounts its financial assets as "Financial Assets at Fair Value Through Profit or Loss", "Financial Assets at Fair Value Through Other Comprehensive Income" or "Financial Assets Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part three "Classification and Measurement of Financial Instruments" published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority. Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

The Group recognizes a financial asset into the financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, the business model determined by the Bank management and the nature of contractual cash flows of the financial asset are taken into consideration. When the business model determined by the Bank's management is changed, all affected financial assets are reclassified and this reclassification is applied prospectively. In such cases, no adjustments are made to earnings, losses or interests that were previously recorded in the financial statements.

**a. Financial assets at fair value through profit/loss:**

"Financial Assets at Fair Value Through Profit or Loss" are financial assets other than the ones that are managed with business models that aim to hold contractual cash flows in order to collect them and the ones that are managed with business models that aim to collect both the contractual cash flows and cash flows arising from the sale of the assets; If the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at a certain date; That are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at fair value through profit/loss are initially recognized at fair value and remeasured at their fair value after recognition. The gains and losses arising from the conducted valuations are included in profit/loss accounts.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****VII. EXPLANATIONS ON FINANCIAL ASSETS (continued):****b. Financial assets at fair value through other comprehensive income:**

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial assets with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are re-measured at fair value. Interest income calculated with the effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement. Unrealized gains and losses, arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under "Accumulated Other Comprehensive Income or Expense to be Reclassified Through Profit or Loss" under shareholders' equity. When the mentioned marketable securities are collected or sold, the accumulated losses through fair value are reflected on the statement of profit or loss.

Equity securities, which are classified as financial assets at fair value through other comprehensive income, that have a quoted market price in an active market and/or whose fair values can be reliably measured are carried at their fair value. Equity securities that do not have a quoted market price in an active market and/or whose fair values cannot be reliably measured are carried at cost, less provision for impairment. In case of disposal of the equity investment, the accumulated total gain or loss is followed in the "Other Accumulated Comprehensive Income or Expense that cannot be reclassified to Profit or Loss".

During initial recognition, an entity can make an irrevocable decision, by choosing to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in other comprehensive income. If this choice is made, the dividends from the investment are taken into the financial statements as profit or loss.

**c. Financial assets measured at amortized cost:**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost. Financial assets measured at amortized cost are initially recognized at their acquisition cost including the transaction costs which reflect the fair value of those instruments and are subsequently recognized at "Amortized Cost" by using "Effective Interest (Internal efficiency rate)" method. Interest income obtained from financial assets measured at amortized cost are accounted in the statement of profit or loss.

Additionally, the Bank's securities portfolio includes inflation-linked government bonds, which are classified as financial assets measured at fair value through other comprehensive income and financial assets measured at amortized cost. These securities are indexed to the Consumer Price Index (CPI). They are valued and accounted for using the effective interest method based on the index calculated considering the real coupon rates and the inflation index at the issuance date along with the estimated inflation rate. As stated in the Treasury Undersecretariat's Investor Guide for CPI-Linked Bonds, the reference indices used for calculating the actual coupon payment amounts for these securities are based on the CPI from two months prior. The Bank determines the estimated inflation rate accordingly. The estimated inflation rate, taking into account the expectations of the Central Bank of the Republic of Turkey and the Bank, is updated as deemed necessary throughout the year.



**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):**

**VII. EXPLANATIONS ON FINANCIAL ASSETS (continued):**

**d. Loans:**

Loans are financial assets that have fixed or determinable payment terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (Internal efficiency rate)" method.

The Group's loans are recorded under the "Measured at Amortized Cost" account.

Write-off policy is explained in section V, the explanations and notes related to assets.

**VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES:**

The Group allocates impairment for expected loss on financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, in accordance with the Communiqué related to "Procedures and Principals regarding Classification of Loans and Allowances Allocated for Such Loans" published in the Official Gazette no. 29750 dated 22 June 2016, the Bank has started to allocate a loss allowance for expected credit losses on financial assets and loans measured at amortized cost in accordance with TFRS 9. In this context, as of 1 January 2018, the credit loss allowance method within the framework of the BRSA's related legislation has been changed to the loss allowance for expected credit losses model with the implementation of TFRS 9. The predictions of expected credit loss forecasts include credible information, which is objective, probability-weighted, supportable about past events, current conditions, and forecasts of future economic conditions.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):**

**VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (continued):**

The basic parameters used in the calculations of provision are described below:

**Probability of Default (PD):** PD refers to the likelihood that a loan will default within a specified time horizon. Based on TFRS 9, two different PDs are considered in calculations:

- **12-month PD:** The probability of default occurring within the next 12 months following the balance sheet date.
- **Lifetime PD:** The probability of default occurring over the remaining life of the loan.

The Group generates ratings for the corporate and commercial customers via internal rating system and the 12-month or lifetime probability of defaults are estimated based on these ratings. Macroeconomic expectations are taken into account when carrying out these expectations and the weighted average of the probabilities of default calculated from three different scenarios are considered as the final probability of default.

For retail customers, the score point is generated via the internal scoring system and the 12-month or lifetime probabilities of default are estimated based on these score points by considering the above-mentioned macroeconomic factors.

For the receivables from customers such as sovereign and banks, provision is calculated by using the determined values in the corporate and commercial probability of default table and the loss given default rates.

**Loss Given Default Rate:** If a loan default occurs, it refers to the economic loss that might be encountered by taking into consideration the collection period and the time value of money. The Group has determined the loss given default rates by considering the expert opinion based on the past historical data set.

**Exposure at Default:** For cash loans, it corresponds to the amount of loan granted as of the reporting date. For non-cash loans, it is the value calculated through using credit conversion factors.

In calculating expected credit loss, The bank incorporates forward-looking macroeconomic data into its calculation of expected credit losses to assess default probabilities. In this context, estimates of default rates for future periods are based on Turkey's annual real Gross Domestic Product (GDP) growth rate. Predictions regarding macroeconomic variables are determined based on three different scenarios: negative, baseline, and positive, to be used in calculating expected credit losses. Final values are obtained by averaging the expected credit losses generated in the respective scenarios.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (continued):**

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

*Stage 1:*

These are the financial assets at initial recognition or financial assets that do not have a significant increase in credit risk since their initial recognition. Impairment for credit risk for these assets is accounted in the amount of 12-month expected credit losses. Therefore, the expected probability of default of 12 months is calculated by considering the maturity of the loan. This value is obtained after weighting the three macroeconomic scenarios and the provision is calculated using the loss given default and risk amounts calculated by taking into consideration the collateral composition of the loan.

*Stage 2:*

As of the reporting date of the financial asset, in the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is accounted based on the financial asset's lifetime expected credit losses. The provision which will be allocated for the loan is calculated by considering the maturity and cash flow of the loan for three macroeconomic scenarios as stated above. For this purpose, the probability of default and the loss given default amounts are estimated not only for 12 months but also for the whole life of the loan and the loan provision is determined by using the present value set calculated over the cash flow.

*Stage 3:*

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized. The method is similar to the methodology applied for Stage 2 loans, but the probability of default is considered 100% in these calculations. In general the Group follows the definition of default in the legislation (objective default definition, for example the criterion of the number of days past due). On the other hand, if it is decided that the debt will not be paid, the aforementioned receivable will be considered as Stage 3 even if the default has not occurred yet.

The Group carries out its determination regarding the significant increase in credit risk by taking into consideration of the following criterias:

- Type of customer (calculations are made on separate models for corporate and commercial customers and retail customers).
- Internal rating scores (calculations are based on score points for retail customers and ratings for corporate and commercial customers).
- The deterioration observed in the internal rating score between the drawdown date and the reporting date.

In addition to the above rules, the Group also provides additional provisions through individual assessment.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****IX. EXPLANATIONS ON OFFSETTING FINANCIAL ASSETS:**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

**X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:**

Securities subject to repurchase agreements ("Repo") are classified as "Financial assets at fair value through profit or loss", "Financial assets at fair value through other comprehensive income" and "Financial assets measured at amortized cost" according to the investment purposes of the Group and are measured according to the portfolio to which they belong. Funds obtained from repurchase agreements are accounted under "Funds Provided under Repurchase Agreements" in liabilities and the difference between the sale and repurchase price is accrued over the life of repurchase agreements using the effective interest method.

Funds given against securities purchased under agreements ("Reverse repo") to resell are accounted under "Receivables from Reverse Repurchase Agreements" on the balance sheet. The difference between the purchase and determined resell price is accrued over the life of repurchase agreements using the "effective interest (Internal efficiency rate) method". The Group has no securities lending transactions.

**XI. EXPLANATIONS ON TANGIBLE ASSETS THAT ARE HELD FOR RESALE, DISCONTINUED OPERATIONS AND LIABILITIES REGARDING THOSE ASSETS:**

Assets held for sale are measured at the lower of the assets' carrying amount and fair value less costs to sell. Held for sale assets are not amortized and presented separately in the financial statements. In order to classify an asset as held for sale, only when the sale is highly probable, experienced quite often and the asset (or disposal group) is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale. Highly saleable condition requires a plan by the management regarding the sale of the asset to be disposed (or else the group of assets), together with an active program for determination of buyers as well as for the completion of the plan. Also the asset (or else the group of assets) shall be actively marketed in conformity with its fair value. On the other hand, the sale is expected to be journalized as a completed sale within one year after the classification date; and the necessary transactions and procedures to complete the plan should demonstrate the fact that the possibility of making significant changes or cancelling the plan is low. Various circumstances and conditions could extend the completion period of the sale more than one year. If such delay arises from any events and conditions beyond the control of the entity and if there is sufficient evidence that the entity has an ongoing disposal plan for these assets, such assets (or else group of assets) are continued to be classified as assets held for sale.

The Group has no discontinued operations.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:****a. Goodwill:**

As of 30 September 2025, the Group has no goodwill (31 December 2024: None).

**b. Other intangible assets:**

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated amortization and the provision for value decreases, if any.

Intangibles are amortized over their estimated useful lives using the straight-line amortization method. The useful life of the asset is determined by assessing the expected useful life of the asset, technical, technological and other kinds of obsolescence and all required maintenance expenses necessary to utilize the economic benefit of the asset and differs from 3 years to 15 years.

**XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:**

Property and equipment are measured at their initial cost when recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment are carried at cost less accumulated depreciation and provision for value decrease, if any.

The Group has adopted the "revaluation method" in accordance with the "Communiqué Regarding the Principles and Procedures for the Tangible Assets ("TAS 16")" for its buildings. Independent expert appraisal values determined by independent experts are presented in the financial statements.

Depreciation is calculated over the cost of property and equipment using the straight-line method. The depreciation rates are stated below:

Buildings	2%
Movables, Movables Acquired by Financial Leasing	2%-50%

As of the balance sheet date, the depreciation charge for items remaining in property and equipment for less than an accounting period is calculated in proportion to the time period the item remained in property and equipment.

When the carrying amount of an asset is greater than its estimated "Net recoverable amount", it is written down to its "Net recoverable amount" and the provision for the diminution value is charged to the income statement.

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures made in order to increase the capacity of the tangible asset or to increase its future benefits are capitalized on the cost of the tangible asset. The capital expenditures include the cost components which are used either to increase the useful life or the capacity of the asset, or the quality of the product or to decrease the costs.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****XIV. EXPLANATIONS ON LEASING TRANSACTIONS:**

The Group records its fixed assets obtained via leasing by taking into consideration the "lower of the fair value of the leased asset and the present value of the amount of cash consideration given for the leased asset".

Leased assets are included in the property and equipment and these assets are depreciated by taking their useful lives into consideration. If impairment is detected in the value of the leased asset, a "Provision for impairment" is recognized. Liabilities arising from leasing transactions are included in "Financial Lease Payables" on the balance sheet. Interest and foreign exchange expenses regarding lease transactions are charged to the income statement. The Group realizes financial leasing transactions as a "Lessor" by means of Burgan Finansal Kiralama A.Ş. which is the consolidated subsidiary of the Group.

With the "IFRS 16 Leases" standard, which became effective as of 1 January 2019, the difference between operating lease and financial lease has been removed, and lease transactions have started to be recognized under "Tangible Fixed Assets" as an asset (right to use asset) and under "Lease Payables" as a liability.

The Group has applied the changes in accounting policies due to the initial implementation of the "IFRS 16 Leases" standard, which is among the new standards, amendments and interpretations effective from 1 January 2019, in accordance with the transition obligations of the related standard.

**IFRS 16 "Leases" Standard****The Group – lessee:**

At the beginning of a contract, the Group assesses whether the contract has the quality of a lease or whether the contract includes a lease transaction. In circumstances when the contract transfers the right of controlling the asset for a certain time period for a certain price, this contract carries the quality of a lease or includes a leasing transaction. The Group reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

**Right-of-use asset:**

The right-of-use asset is first recognized by the cost method and includes the following:

- a) The initial measurement amount of the lease obligation,
- b) The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease,
- c) All initial direct costs incurred by the Group.

When the bank applies the cost method, the existence of the right to use:

- a) accumulated depreciation and accumulated impairment losses are deducted and
- b) measures the restatement of the lease obligation at the restated cost.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****XIV. EXPLANATIONS ON LEASING TRANSACTIONS (continued):**

The Group applies the depreciation statutes included in the TAS 16 Tangible Assets standard while depreciating the right to use an asset.

**Lease obligation:**

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Group's average borrowing interest rates in the case of this rate being easily determined. Otherwise, the Group uses its alternative borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Group measures the leasing liability as follows:

- a) Increases the book value to reflect the interest on the lease obligation,
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring, or to reflect fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

**XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:**

Provisions and contingent liabilities except for the specific and general provisions recognized for loans and other receivables are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. The provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the "Matching principle". When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Group, it is considered that a "Contingent" liability exists and it is disclosed in the related notes to the financial statements.

**XVI. EXPLANATIONS ON CONTINGENT ASSETS:**

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:**

The Group accounts obligations related to employee termination and vacation rights in accordance with "Turkish Accounting Standard for Employee Rights" ("TAS 19") and classifies these items under the "Reserve for Employee Rights" account in the balance sheet.

Under the Turkish Labour Law, the Group is required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labour Law. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Group arising from this liability.

According to the TAS 19 that is revised by Public Oversight Accounting and Auditing Standards Authority with the Communiqué published in the Official Gazette on 12 March 2013 numbered 28585, in the calculation of the employment termination benefit liabilities of the Group, the recognition option of the actuarial gains and losses derived from the changes in actuarial assumptions or the differences between actuarial assumptions and realizations in the statement of profit or loss have been eliminated, which is effective for annual periods beginning on or after 1 January 2013. The earlier application of the revision is permitted in the section of the transition and effective date of the standard and therefore the Group has recognised the actuarial gains and losses that occur in related reporting periods in the "Statement of Profit or Loss and Other Comprehensive Income" and presented in "Other Reserves" item in the Shareholders' Equity section.

**XVIII. EXPLANATIONS ON TAXATION:****a. Current Tax:**

Corporate Tax Law No. 5520 entered into force after being published in the Official Gazette No. 26205 dated 21 June 2006, with most of its provisions effective from 1 January 2006. Accordingly, in Turkey, the general corporate tax rate is 25% and corporate tax is calculated at the rate of 30% on the corporate income of banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorised foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. Corporate tax is payable at a rate of 30% on the total income of the companies after adjusting for certain disallowable expenses, exemptions (such as participation exemption) and deductions. If no profit is distributed, no further tax is payable.

Corporate tax applied at the rate of 20% for corporate earnings in Turkey, pursuant to the regulation introduced by the Law No. 7316 on the "Law on the Collection of Public Claims and Amendments to Certain Laws" is applied as 25% to be applied to corporate earnings for the 2021 taxation period and 23% to be applied to corporate earnings for the 2022 taxation period, pursuant to the regulation introduced by the Law No. 7394 on "The Law on the Evaluation of Immovable Property Owned by the Treasury and Amendment to the Value Added Tax Law and Amendments to Some Laws and Decrees" this rate has been determined as 25% to be applied to the corporate earnings of banks, companies under the Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies for the taxation period as of 2022.



**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****XVIII. EXPLANATIONS ON TAXATION (continued):****a. Current Tax (continued):**

However, with the Law No. 7456 published on 15 July 2023 the aforementioned rate has been increased to 30% to be applied to cumulative bases included in declarations to be submitted as of 1 October 2023. Starting from the advance tax return to be submitted for the period of 1 January 2023 to 31 December 2024, the corporate tax rate will be applied at 30% for subsequent periods.

In Turkey, non-resident companies earning income through a branch or permanent representative paid to resident entities in Turkey, are not subject to withholding tax. However, dividends paid to individuals and entities outside these categories are subject to a withholding tax rate of 10%. The addition of profit to the capital is not considered as profit distribution, and withholding tax is not applied.

With the Presidential Decision No.7343 published in the Official Gazette dated 7 July 2023, For fully liable capital companies whose shares are traded on Borsa Istanbul, a withholding tax of 0% is applied to the amounts considered as distributed profits related to the acquisition of their own shares. This amendment will be applicable to shares acquired as of 7 July 2023. For fully liable capital companies other than those mentioned, a withholding tax rate of 15% will be applied to the amounts considered as distributed profits related to the acquisition of their own shares as of 7 July 2023.

Corporations calculate and declare provisional taxes based on their quarterly financial profits, paying them until the evening of the 17th day of the second month following the end of each period. The provisional tax paid during the year is credited against the Corporate Tax calculated on the Corporate Tax Return to be submitted for the subsequent year. Despite the offset, if there is an excess amount of provisional tax paid, this amount can be refunded in cash or offset against other financial obligations to the government.

75% portion of the capital gains derived from the sale of equity investments and immovable properties held for minimum two years before 5 December 2017, 50% portion of the capital gains derived from the sale of equity investments and immovable properties after 5 December 2017 are tax exempt, if such gains are added to paid-in capital or held in a special account under shareholder's equity for 5 years. According to Turkish tax legislation, losses can be carried forward to offset against future taxable income for up to five years. However, losses cannot be carried back to offset profits from previous periods. With the Law No.7456 published on 15 July 2023, exception has been abolished for the real estates to be acquired after the publication date of decision. If real estate acquired before this date is sold after the effective date of the regulation, 25% of the capital gain from the sale of the real estate will be exempt from corporate tax.

In accordance with the repeated Article 298 of the Tax Procedure Law, if the increase in the producer price index is more than 100% in the last 3 accounting periods including the current period and more than 10% in the current accounting period, financial statements will be subject to inflation adjustment and these conditions have been realized as of 31 December 2021. However, with the "Law on Changes to the Tax Procedure Law and Corporate Tax Law" numbered 7352 published in the Official Gazette dates 29 January 2022, and numbered 31734, temporary article 33 has been added to the Tax Procedure Law numbered 213 and the 2021 and 2022 accounting periods, including the provisional tax periods (as of the accounting periods ending in 2022 and 2023 for those who are assigned a special accounting period) the financial statements as of 31 December 2024, will be subject to inflation adjustment within the scope of article 298 are realized, and the financial statements as of 31 December 2024, will be subject to inflation adjustment regardless of whether the conditions for inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment will be recognized in retained earnings.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****XVIII. EXPLANATIONS ON TAXATION (continued):****a. Current Tax (continued):**

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, it has become law that profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. The President of the Republic is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including the temporary tax periods.

According to the Amendment Notification to the General Communiqué (Serial No: 537) on the Tax Procedure Law, published in the Official Gazette numbered 32073 dated 14 January 2023, the procedures and principles regarding the revaluation of real estate and depreciable economic assets have been revised. Accordingly, the Bank has revalued its real estate and depreciable economic assets in its balance sheet until 30 September 2023, provided that it meets the conditions specified in Temporary Article 32 of the Tax Procedure Law and Article 298/ç of the Tax Procedure Code. Since the financial statements are subject to inflation adjustment as of 31 December 2023, real estates and depreciable contingent assets are not subject to revaluation as of 31 December 2023. Due to the fulfillment of inflation accounting conditions, no revaluation was made after 30 September 2023 and inflation valuation was introduced. As a result of these transactions, Tax Procedure Law (VUK) depreciation, which will be subject to corporate tax, is calculated based on current amounts valued with inflation.

With Communiqué No. 582 on the Tax Procedure Law, published in the Official Gazette dated February 15, 2025 and numbered 32814, it has been announced that inflation adjustment will not be applied in the first, second, and third provisional tax periods of the 2025 accounting period. However, considering that financial statements will be subject to inflation adjustment as of December 31, 2025 pursuant to the Tax Procedure Law, the tax effects arising from inflation adjustment in the financial statements dated September 30, 2025 have been included in the current tax calculation.

**b. Deferred Tax:**

The Group calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12") and the related decrees of the BRSA concerning income taxes.

The calculated deferred tax asset and deferred tax liability are presented as net in these financial statements.

Due to the fact that the change in the corporate tax rate that entered into force on 15 July 2023, will be taken into account in the taxation of corporate earnings for the periods valid from 1 January 2023, starting from 1 October 2023 under TAS 12, deferred tax has been calculated at the rate of 30% for assets and liabilities.

According to the temporary article 33 of the Tax Procedure Law, in the financial statements dated 30 September 2025, the tax effects resulting from the inflation reduction of corporate tax are included in the deferred tax programming as of 30 September 2025.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):**

**XIX. EXPLANATIONS ON TAXATION (continued):**

**c. Transfer Pricing:**

Under the Article 13 of the Corporate Tax Law, titled "Hidden Profit Distribution through Transfer Pricing," the subject of transfer pricing is addressed, and the "General Communiqué on Hidden Profit Distribution through Transfer Pricing," published on 18 November 2007, specifies the details of its implementation. According to the relevant Communiqué, if tax payers engage in the purchase and sale of goods, services, or products with related entities (individuals) and these transactions are not conducted in line with the arm's length principle, it will be concluded that the related profits have been secretly distributed through transfer pricing. Such hidden profit distributions through transfer pricing cannot be deducted from the tax base for corporate tax purposes.

As stipulated in the General Communiqué No. 4 on Hidden Profit Distribution through Transfer Pricing, corporate tax payers are required to fill out the "Transfer Pricing, Controlled Foreign Corporation and Hidden Capital Form" for any purchases or sales of goods or services made with related parties during an accounting period and submit it, along with the corporate tax return, to the relevant tax office.

**XIX. EXPLANATIONS ON BORROWINGS:**

The Group's fund resources in essence consist of borrowing from foreign financial institutions, issued securities and money market debt.

Financial liabilities and derivative transactions are valued with their fair values and other financial liabilities are carried at "amortized cost" using the effective interest method in the following periods.

The Group utilizes various hedging techniques to minimize the currency, interest rate and liquidity risks of its financial liabilities. No convertible bonds have been issued by the Group.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:**

Transaction costs regarding the issuance of share certificates are accounted under shareholders' equity after eliminating the tax effects.

**XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:**

Avalized drafts and acceptances shown as liabilities against assets are included in the "Off-balance sheet commitments".

**XXII. EXPLANATIONS ON GOVERNMENT GRANTS:**

As of 30 September 2025, the Group does not have any government incentives or grants (31 December 2024: None).

**XXIII. EXPLANATIONS ON PROFIT RESERVES AND PROFIT DISTRIBUTION:**

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code ("TCC") the legal reserves are composed of first and second reserves. The TCC requires first reserves to be 5% of the profit until the total reserve is equal to 20% of issued and fully paid-in share capital. Second reserves are required to be 10% of all cash profit distributions that are in excess of 5% of the issued and fully paid-in share capital. However holding companies are exempt from this application. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

**XXIV. EXPLANATIONS ON EARNINGS PER SHARE:**

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) for the year to the weighted average number of shares outstanding during the period concerned.

	<b>30 September 2025</b>	<b>30 September 2024</b>
Net Profit/(Loss) to be Appropriated to Ordinary Shareholders	1,969,512	3,034,026
Weighted Average Number of Issued Ordinary Shares (Thousand)	305,000,000	305,000,000
<b>Earnings Per Ordinary Shares (Disclosed as 1,000 nominal in full TL)</b>	<b>6.457</b>	<b>9.948</b>

Based on the Principal Agreement, the Parent Bank has 1,000,000 founder's shares. According to the Principal Agreement, after allocating 5% to legal reserves and distributing 5% of the paid in capital, 10% of distributable amount is distributed to the owners of the founder's shares.

In Turkey, companies can increase their share capital by making a pro-rata distribution of "Bonus shares" to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of "Bonus shares" issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

**EXPLANATIONS ON ACCOUNTING POLICIES FOR THE RELEVANT PERIOD (continued):****XXV. EXPLANATIONS ON RELATED PARTIES:**

Parties defined in article 49 of the Banking Law No. 5411, Group's senior management, and Board Members are deemed as related parties. Transactions regarding related parties are presented in Note V. of Section Five.

**XXVI. EXPLANATIONS ON CASH AND CASH EQUIVALENTS:**

For the purposes of the cash flow statement, "Cash" includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank, and "Cash equivalents" include interbank money market placements, time deposits at banks with original maturity periods of less than nine months and investments on marketable securities other than common stocks.

**XXVII. EXPLANATIONS ON SEGMENT REPORTING:**

Operational field is the distinguishable section of the Group that has different characteristics from other operational fields per earning and conducts the presentation of service group, associated bank products or a unique product. Operating segments are disclosed in Note IX in Section Four.

**XXVIII. DISCLOSURES REGARDING OTHER MATTERS:**

The Group's consolidated financial statements for the current period are presented on a comparative basis with the previous period. Where necessary to ensure consistency with the presentation of the current period's consolidated financial statements, comparative information may be reclassified.

**Reclassifications**

While preparing the Group's consolidated financial statements as of 30 September 2025, an error amounting to TL 532,318 was identified in the consolidated financial statements dated 30 September 2024. In accordance with Turkish Accounting Standard (TAS) 8 "Accounting Policies, Changes in Accounting Estimates and Errors", the Group accounted for the effects of these errors retrospectively on an item by item basis for financial statement line item and has restated its consolidated statement of profit or loss and other comprehensive income for the period ended 30 September 2024 and its consolidated balance sheet as of 30 September 2024. To ensure consistency with the presentation of the current period financial statements, the amount of TL 532,318 which is previously classified under "Other Liabilities" in the financial statements as of 30 September 2024 in relation to closed swap transactions has been reclassified to the "Profit/Loss from Derivative Financial Transactions" line item in the statement of profit or loss. This reclassification had no impact on the Group's performance for the current period. The effects of these adjustments on each financial statement line item are presented in the table below.

*Statement of Profit or Loss and Other Comprehensive Income*

30 September 2024	<i>Effects of restatements</i>		
	Previously Reported	Adjustments	Restated Amount
Trading Profit/Loss (Net)	254,868	532,318	787,186
Net Profit/Loss for the Period	2,501,708	532,318	3,034,026
Earnings/Loss per share	8,202	1,746	9,948

*Statement of Financial Position (Balance Sheet)*

30 September 2024	<i>Effects of restatements</i>		
	Previously Reported	Adjustments	Restated Amount
Total Assets	110,531,248	-	110,531,248
Other Liabilities	5,676,143	(532,318)	5,143,825
Shareholders' Equity	9,583,186	532,318	10,115,504
Total Liabilities	110,531,248	-	110,531,248

In preparing the statement of cash flows for the nine month interim period ended 30 September 2024, the above mentioned reclassifications have been taken into account.

**SECTION FOUR**

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS**

**I. EXPLANATIONS ON EQUITY:**

Total capital and Capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks". As of 30 September 2025, Bank's total capital has been calculated as TL 19,989,811 (31 December 2024: TL 17,250,283), consolidated standard capital adequacy ratio is 17.30% (31 December 2024: 21.93%).

As of 30 September 2025, within the scope of BRSA's instructions dated 21 December 2021, 28 April 2022, 31 January 2023, and 12 December 2023; in the calculation of the amount subject to credit risk, in accordance with the Regulation on Measurement and Evaluation of Capital Adequacy of Banks (Capital Adequacy Regulation) published in the Official Gazette dated 23 October 2015 and numbered 29511; when calculating the amounts of monetary assets and non-monetary assets, other than items in foreign currency measured at historical cost, valued in accordance with Accounting Standards and related special provisions, the Central Bank's foreign exchange buying rates as of 28 September 2024 were used and in case the net valuation differences of the securities held by the Bank in the portfolio of "Securities at Fair Value Reflected in Other Comprehensive Income" as of 1 January 2024 Decision date are negative, it is possible to ignore these differences in the amount of equity to be calculated in accordance with the Regulation on the Equity of Banks published in the Official Gazette dated 5 September 2013 and numbered 28756 and to be used for the capital adequacy ratio.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****I. EXPLANATIONS ON EQUITY (continued):****b. Information about equity items:**

	<b>Current Period 30 September 2025</b>	<b>Prior Period 31 December 2024</b>
<b>COMMON EQUITY TIER 1 CAPITAL</b>		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	3,050,000	3,050,000
Share issue premiums	-	-
Legal reserves	7,042,296	3,661,755
Gains recognized in equity as per TAS	239,738	305,299
Profit	2,238,156	3,649,185
Current Period Profit	1,969,512	3,504,623
Prior Period Profit	268,644	144,562
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	-	-
<b>Common Equity Tier 1 Capital Before Deductions</b>	<b>12,570,190</b>	<b>10,666,239</b>
<b>Deductions from Common Equity Tier 1 Capital</b>	<b>-</b>	<b>-</b>
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	142,108	94,217
Improvement costs for operating leasing	41,110	24,930
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	402,380	354,709
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	53,047	161,298
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
<b>Total Deductions from Common Equity Tier 1 Capital</b>	<b>638,645</b>	<b>635,154</b>
<b>Total Common Equity Tier 1 Capital</b>	<b>11,931,545</b>	<b>10,031,085</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****I. EXPLANATIONS ON EQUITY (continued):**

	Current Period 30 September 2025	Prior Period 31 December 2024
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA (*)	2,075,340	1,764,015
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
<b>Additional Tier I Capital before Deductions</b>	<b>2,075,340</b>	<b>1,764,015</b>
<b>Deductions from Additional Tier I Capital</b>		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
<b>Transition from the Core Capital to Continue to deduct Components</b>		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier I capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
<b>Total Deductions from Additional Tier I Capital</b>		
<b>Total Additional Tier I Capital</b>	<b>2,075,340</b>	<b>1,764,015</b>
<b>Total Tier I Capital (Tier I Capital=Common Equity + Additional Tier I Capital)</b>	<b>14,006,885</b>	<b>11,795,100</b>
<b>TIER II CAPITAL</b>		
Debt instruments and share issue premiums deemed suitable by the BRSA	6,226,020	5,292,045
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	657,347	507,481
<b>Tier II Capital Before Deductions</b>	<b>6,883,367</b>	<b>5,799,526</b>
<b>Deductions from Tier II Capital</b>		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	900,441	344,343
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
<b>Total Deductions from Tier II Capital</b>	<b>900,441</b>	<b>344,343</b>
<b>Total Tier II Capital</b>	<b>5,982,926</b>	<b>5,455,183</b>
<b>Total Capital (The sum of Tier I Capital and Tier II Capital)</b>	<b>19,989,811</b>	<b>17,250,283</b>
<b>Deductions from Total Capital</b>		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	-	-
<b>In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components</b>		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-



**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****I. EXPLANATIONS ON EQUITY (continued):**

	Current Period 30 September 2025	Prior Period 31 December 2024
<b>TOTAL EQUITY</b>		
Total Capital (Tier I and Tier II Capital)	19,989,811	17,250,283
Total risk weighted amounts	115,527,654	78,671,267
<b>CAPITAL ADEQUACY RATIOS</b>		
Core Capital Adequacy Ratio (%)	10.33	12.75
Tier I Capital Adequacy Ratio (%)	12.12	14.99
Capital Adequacy Ratio (%)	17.30	21.93
<b>BUFFERS</b>		
Total additional Tier I Capital requirement (a + b + c)	2,524	2,543
a. Capital conservation buffer requirement (%)	2,500	2,500
b. Bank specific counter-cyclical buffer requirement (%)	0.024	0.043
c. Systematically important bank buffer ratio (%)	-	-
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets	5.83	8.25
<b>Amounts below the Excess Limits as per the Deduction Principles</b>		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from rights to provide mortgage service	-	-
Amount arising from deferred tax assets based on temporary differences	1,055,859	642,847
<b>Limits Related to Provisions Considered in Tier II Calculation</b>		
General provisions for standard based receivables (before ten thousand twenty-five limitation)	657,347	507,481
Up to 1.25% of total risk-weighted amount of free provisions for receivables where the standard approach used	1,204,845	862,942
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
<b>Debt instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)</b>	-	-
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****I. EXPLANATIONS ON EQUITY (continued):****b. Information on the reconciliation of Total Capital and Shareholders' Equity:**

The difference between Total Capital and Shareholders' Equity in the unconsolidated balance sheet mainly arises from expected credit loss provisions (for stage I and stage II loans) and subordinated loans. As stated in Article 8 of the Regulation on Equity of Banks, the portion of First and Second Stage Loss Provisions up to 1.25% of the amount subject to credit risk and the remaining portion of subordinated loans by reducing 100% of the nominal amount of the subordinated loans until the remaining maturity is less than 5 years and 20% for each year less than 5 years are taken into consideration as 'Tier II Capital' item in the calculation of equity as a basis for capital adequacy. In addition, in accordance with the Regulation, operating lease development costs and Intangible Fixed Assets balances, which are recognised under Tangible Fixed Assets in the balance sheet, are taken into consideration as a deduction item from Common Equity Tier I capital in the calculation of shareholders' equity for capital adequacy purposes.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****I. EXPLANATIONS ON EQUITY (continued):****c. Information on instruments related to equity estimation:**

<b>Details on debt instruments that will be included in equity calculation:</b>		
Issuer – Loan grantor	Burgan Bank K.P.S.C.	Burgan Bank K.P.S.C.
Unique Identifier of the Debt Instrument	-	-
Governing Legislation of the Debt Instrument	BRSA	BRSA
Regulatory Treatment in Equity Calculation	Tier II Capital	Tier I Capital
Assessment whether it is subject to being taken into consideration as 10% decreased as of 1/1/12015	No	No
Validity status in a consolidated or unconsolidated basis or in a consolidated and unconsolidated basis	Unconsolidated - Consolidated	Unconsolidated - Consolidated
Instrument type	Subordinated Loan	Subordinated Loan
Amount recognized in equity calculation (As of most recent reporting date – Thousands TL)	6,226,020	2,075,340
Nominal value of debt instrument (Thousands USD)	150,000	50,000
The account number that the debt instrument is followed	Liability-Subordinated Loans-Amortized Cost	Liability-Subordinated Loans-Amortized Cost
Original date of issuance of the debt instrument	12.05.2022	22.02.2021
Maturity structure of the debt instrument (Perpetual/Dated)	Dated	Perpetual
Original maturity date of the debt instrument	10 Years	-
Whether the issuer has a right to call subject to BRSA approval	Yes	Yes
Optional call date, contingent call options and redemption amount	After 5th year	After 5th year
Subsequent call dates of call options	After 5th year	After 5th year
Coupon/dividend payments	3 Months	-
Fixed or floating dividend/coupon payments	Floating dividend	-
Coupon rate and any related index value	SOFR +4.25	-
Existence of a restriction which can stop dividend payments	-	-
Being fully discretionary, partially discretionary or mandatory	-	-
Existence of an interest rate increase or other incentive to call	-	-
Being noncumulative or cumulative	Noncumulative	Noncumulative
Being convertible or non-convertible to stock	None	None
If convertible to a stock, conversion trigger(s)	-	-
If convertible to a stock, fully or partially	-	-
If convertible to a stock, conversion rate	-	-
If convertible to a stock, mandatory or optional conversion	-	-
If convertible to a stock, specify instrument type convertible into	-	-
If convertible to a stock, issuer of debt instrument it converts into	-	-
Value reduction feature	None	-
If it has a value reduction feature, write-down trigger(s)	-	If unsustainability occurs, a decrease in value can be realized.
If it has a value reduction feature, full or partial	-	Partially or completely depreciation can be realized.
If it has a value reduction feature, permanent or temporary	-	Constant
If temporary value reduction exists, description of value increase mechanism	-	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to this instrument)	Before debt instruments to be included in Additional Tier I Capital calculation but after the deposit holders and all other creditors of the debtor.	After the right to claim of the holder, the deposit holders, other creditors and contribution capital calculation included borrowings of the debtor.
Whether it is in compliance with the terms in articles 7 and 8 of the Communiqué on Bank's Equities	None.	None.
The terms it is not in compliance with in articles 7 and 8 of the Communiqué on Bank's Equities	None.	None.

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****II. EXPLANATIONS ON RISK MANAGEMENT :****a. Overview of Risk Weighted Amounts**

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. According to Communiqué have to be presented on a quarterly basis. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables have not been presented as of the date 30 September 2025:

- RWA flow statements of credit risk exposures under IRB
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an IMA

	Risk Weighted Amounts		Minimum Capital Liability
	Current Period	Prior Period	Current Period
	30 September 2025	31 December 2024	30 September 2025
1 Credit risk (excluding counterparty credit risk) (CCR)	93,266,363	67,933,050	7,461,309
2 Standardised approach (SA)	93,266,363	67,933,050	7,461,309
3 Internal rating-based (IRB) approach	-	-	-
4 Counterparty credit risk	3,121,213	1,102,271	249,697
5 Standardised approach for counterparty credit risk (SACCR)	3,121,213	1,102,271	249,697
6 Internal Model method (IMM)	-	-	-
7 Basic risk weight approach to internal models equity position in the banking account	-	-	-
8 Investments made in collective investment companies – look– through approach	-	-	-
9 Investments made in collective investment companies – mandate-based approach	-	-	-
10 Investments made in collective investment companies – 1250% weighted risk approach	-	-	-
11 Settlement risk	-	-	-
12 Securitization positions in banking accounts	-	-	-
13 IRB ratings-based approach (RBA)	-	-	-
14 IRB supervisory formula approach (SFA)	-	-	-
15 SA/simplified supervisory Formula Approach (SSFA)	-	-	-
16 Market risk	10,438,934	4,693,224	835,115
17 Standardised approach (SA)	10,438,934	4,693,224	835,115
18 Internal model approaches (IMM)	-	-	-
19 Operational risk	8,701,144	4,942,722	696,092
20 Basic indicator approach	8,701,144	4,942,722	696,092
21 Standard approach	-	-	-
22 Advanced measurement approach	-	-	-
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24 Floor Adjustments	-	-	-
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	115,527,654	78,671,267	9,242,213

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****III. EXPLANATIONS ON CONSOLIDATED CURRENCY RISK:**

The difference between the Group's foreign currency denominated and foreign currency indexed on and off-balance sheet assets and liabilities is defined as the "Net Foreign Currency Position" and it is the basis of currency risk. Another important dimension of the currency risk is the change in the exchange rates of different foreign currencies in Net Foreign Currency Position (cross currency risk).

A series of limits for the tenure of spot and forward foreign exchange positions are set by the Board of Directors annually. The Group has a short-term conservative foreign currency position management policy.

The Parent Bank's publicly announced foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date:

	EUR		USD	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
<b>Bid Rate</b>	<b>TL 48.7512</b>	<b>TL 36.7362</b>	<b>TL 41.5068</b>	<b>TL 35.2803</b>
1st Day Bid Rate	TL48.7512	TL36.7362	TL41.5068	TL35.2803
2nd Day Bid Rate	TL48.3509	TL36.7429	TL41.4179	TL35.2233
3rd Day Bid Rate	TL48.3509	TL36.6134	TL41.4179	TL35.1368
4th Day Bid Rate	TL48.6070	TL36.6076	TL41.3950	TL35.2033
5th Day Bid Rate	TL48.6935	TL36.6592	TL41.3726	TL35.2162

The simple arithmetic average of the Parent Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are shown below:

	EUR		USD	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
Arithmetic average - 30 days	TL 48.3702	TL 36.5807	TL 41.2434	TL 34.9369

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****III. EXPLANATIONS ON CONSOLIDATED CURRENCY RISK (continued):****Information on Currency Risk of The Group:**

	EUR	USD	Other FC	Total
<b>30 September 2025</b>				
<b>Assets</b>				
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with The Central Bank of the Republic of Turkey	214,448	10,152,052	783,908	11,150,408
Banks	179,397	451,496	493,732	1,124,625
Financial Assets at Fair Value Through Profit or Loss <sup>(1)</sup>	308,717	2,464,637	113,101	2,886,455
Interbank Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	1,457,825	3,164,166	-	4,621,991
Loans <sup>(2)</sup>	37,252,372	15,476,046	-	52,728,418
Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-
Financial Assets Measured at Amortized Cost	2,529,363	4,891,988	-	7,421,351
Hedging Derivative Financial Assets <sup>(1)</sup>	52,424	28,917	-	81,341
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets <sup>(4)</sup>	388,094	421,355	-	809,449
<b>Total Assets</b>	<b>42,382,640</b>	<b>37,050,657</b>	<b>1,390,741</b>	<b>80,824,038</b>
<b>Liabilities</b>				
Bank Deposits	214,565	503,425	29,260	747,250
Foreign Currency Deposits	3,914,985	10,404,875	12,636,596	26,956,456
Funds from Interbank Money Market	2,285,356	5,005,021	-	7,290,377
Funds Borrowed from Other Financial Institutions	15,021,105	51,379,230	-	66,400,335
Marketable Securities Issued	-	-	-	-
Miscellaneous Payables	684,480	630,320	452	1,315,252
Hedging Derivative Financial Liabilities <sup>(3)</sup>	38,374	25,071	1,038	64,483
Other Liabilities <sup>(3) (4)</sup>	240,970	529,221	2,345	772,536
<b>Total Liabilities</b>	<b>22,399,835</b>	<b>68,477,163</b>	<b>12,669,691</b>	<b>103,546,689</b>
<b>Net On-balance Sheet Position</b>	<b>19,982,805</b>	<b>(31,426,506)</b>	<b>(11,278,950)</b>	<b>(22,722,651)</b>
<b>Net Off-balance Sheet Position</b>	<b>(19,866,890)</b>	<b>29,794,745</b>	<b>11,175,060</b>	<b>21,102,915</b>
Financial Derivative Assets	7,246,576	46,987,318	13,064,502	67,298,396
Financial Derivative Liabilities	27,113,466	17,192,573	1,889,442	46,195,481
<b>Non-Cash Loans <sup>(5)</sup></b>	<b>4,451,307</b>	<b>8,894,872</b>	<b>130,293</b>	<b>13,476,472</b>
<b>31 December 2024</b>				
Total Assets	25,830,509	24,041,722	2,255,441	52,127,672
Total Liabilities	15,556,839	44,139,493	2,907,841	62,604,173
<b>Net On-balance Sheet Position</b>	<b>10,273,670</b>	<b>(20,097,771)</b>	<b>(652,400)</b>	<b>(10,476,501)</b>
<b>Net Off-balance Sheet Position</b>	<b>(9,943,841)</b>	<b>19,070,106</b>	<b>705,622</b>	<b>9,831,887</b>
Financial Derivative Assets	(385,181)	22,504,347	1,350,607	23,469,773
Financial Derivative Liabilities	9,558,660	3,434,241	644,985	13,637,886
<b>Non-Cash Loans <sup>(5)</sup></b>	<b>3,351,173</b>	<b>6,314,113</b>	<b>136,521</b>	<b>9,801,807</b>

<sup>(1)</sup> TL 212,354 (31 December 2024: TL 119,476) income accruals of derivative financial instruments are not included.<sup>(2)</sup> Foreign currency indexed loans amounting (31 December 2024: TL 67,502) none.<sup>(3)</sup> TL 113,721 (31 December 2024: TL 45,817) derivative financial instruments expense accruals are not included in the table above.<sup>(4)</sup> Prepaid Expenses amounting to TL 7,453 in Other Assets are not included in the table. Other Liabilities include TL 107,650 (31 December 2024: TL 97,521) “Securities Valuation Differences” and “Hedging Funds”, (31 December 2024: TL 73,472) “Free Provisions” are not included in the table.<sup>(5)</sup> Non-cash loans are not included in the total of “Net Off-Balance Sheet Position”.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****IV. EXPLANATIONS ON CONSOLIDATED INTEREST RATE RISK:**

Interest rate risk is the risk that expresses the effects of fluctuations in the market interest rates on the value increase/decrease of the Bank's interest rate sensitive assets and liabilities. The interest sensitivity of risks regarding the interest rate both on the on-balance sheet and off-balance sheet are monitored following several analyses and are discussed in Asset and Liability Committee weekly.

The Group closely monitors the maturity gap between liabilities and assets that may arise in the balance sheet to manage the interest rate risk better. Additionally, interest rate swaps and cross currency swaps that are followed under banking accounts and aim to hedge risks are conducted by the Treasury, Capital Markets and Financial Institutions Group. Liquidity management is critical in the combination of investments, fair value through other comprehensive income and the trading portfolio. Through using these precautions, the possible loss effects on the shareholders' equity due to both credit risk and interest risk during the volatile periods of the market are minimized.

**a. Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates (As for the remaining time to repricing):**

<b>30 September 2025</b>	<b>Up to 1 Month</b>	<b>1-3 Months</b>	<b>3-12 Months</b>	<b>1-5 Years</b>	<b>5 Years and Over</b>	<b>Non-Interest Bearing</b>	<b>Total</b>
<b>Assets <sup>(1)</sup></b>							
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with The Central Bank of the Republic of Turkey	3,500,545	-	-	-	-	13,800,014	17,300,559
Banks	783,422	-	-	-	-	1,044,612	1,828,034
Financial Assets at Fair Value Through Profit/Loss <sup>(2)</sup>	1,104,298	906,244	2,486,603	1,951,277	1,183,645	516,504	8,148,571
Interbank Money Market Placements	331,755	-	-	-	-	-	331,755
Financial Assets at Fair Value Through Other Comprehensive Income	989,718	781,277	837,859	3,995,229	3,541,593	62,832	10,208,508
Loans Given <sup>(3)</sup>	26,275,199	13,797,355	32,973,442	20,509,821	2,363,930	295,129	96,214,876
Financial Assets Measured at Amortized Cost <sup>(4)</sup>	48,278	306,420	8,627,176	3,114,300	4,581,589	-	16,677,763
Other Assets <sup>(5)</sup>	7,448	-	-	-	-	16,098,978	16,106,426
<b>Total Assets</b>	<b>33,040,663</b>	<b>15,791,296</b>	<b>44,925,080</b>	<b>29,570,627</b>	<b>11,670,757</b>	<b>31,818,069</b>	<b>166,816,492</b>
<b>Liabilities</b>							
Bank Deposits	415,119	-	-	-	-	333,093	748,212
Other Deposits	37,770,970	10,755,489	503,022	1,332	-	16,325,394	65,356,207
Funds from Interbank Money Market	5,206,727	1,492,952	2,978,372	723,154	489,124	-	10,890,329
Miscellaneous Payables <sup>(6)</sup>	-	-	-	-	-	2,868,359	2,868,359
Marketable Securities Issued	-	-	300,341	-	-	-	300,341
Funds Borrowed from Other Financial Institutions	3,689,304	38,401,165	21,700,265	549,254	-	2,075,361	66,415,349
Other Liabilities <sup>(6)(7)</sup>	541,562	310,381	1,216,666	663,299	33,262	17,472,525	20,237,695
<b>Total Liabilities</b>	<b>47,623,682</b>	<b>50,959,987</b>	<b>26,698,666</b>	<b>1,937,039</b>	<b>522,386</b>	<b>39,074,732</b>	<b>166,816,492</b>
<b>Balance Sheet Long Position</b>	-	-	<b>18,226,414</b>	<b>27,633,588</b>	<b>11,148,371</b>	-	<b>57,008,373</b>
<b>Balance Sheet Short Position</b>	<b>(14,583,019)</b>	<b>(35,168,691)</b>	-	-	-	<b>(7,256,663)</b>	<b>(57,008,373)</b>
Off-balance Sheet Long Position	-	-	-	281,208	436,801	-	718,009
Off-balance Sheet Short Position	(2,709,230)	(1,343,119)	(1,335,067)	-	-	-	(5,387,416)
<b>Total Position</b>	<b>(17,292,249)</b>	<b>(36,511,810)</b>	<b>16,891,347</b>	<b>27,914,796</b>	<b>11,585,172</b>	<b>(7,256,663)</b>	<b>(4,669,407)</b>

<sup>(1)</sup> Assets are shown with their net values in their related period by deducting allowances for expected credit losses.

<sup>(2)</sup> Financial Assets at Fair Value Through Profit/Loss includes derivative financial assets amounting to TL 2,411,450 classified to a related re-pricing periods.

<sup>(3)</sup> Loans Given item includes TL 1,171,842 Expected Loss Provisions.

<sup>(4)</sup> Financial Assets Measured at Amortized Cost item includes Expected Loss Provisions of TL 1,070

<sup>(5)</sup> Other Assets item consists of TL 2,872,020 Assets Held For Sale From Discontinued Operations, TL 7,191,151 Tangible Assets, TL 419,630 Intangible Assets, TL 105,140 Current Tax Asset, TL 452,134 Deferred Tax Asset and TL 5,061,351 Other Assets.

<sup>(6)</sup> Other Liabilities item includes derivative financial liabilities amounting to TL 2,277,126 classified to a related re-pricing periods. Other Liabilities and Miscellaneous Payables consist of TL 2,277,126 Financial Derivate Liabilities, TL 533,354 Lease Liabilities, TL 1,360,423 Provisions, TL 541,276 Current Tax Liability, TL 269,932 Deferred Tax Liability, TL 5,867,490 Other Liabilities and TL 12,256,453 Shareholder's Equity.

<sup>(7)</sup> Shareholders' Equity is presented in the Non-Interest Bearing column.



**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****IV. EXPLANATIONS ON CONSOLIDATED INTEREST RATE RISK (continued):****a. Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates (As for the remaining time to repricing) (continued):**

<b>31 December 2024</b>	<b>Up to 1 Month</b>	<b>1-3 Months</b>	<b>3-12 Months</b>	<b>1-5 Years</b>	<b>5 Years and Over</b>	<b>Non-Interest Bearing</b>	<b>Total</b>
<b>Assets <sup>(1)</sup></b>							
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with The Central Bank of the Republic of Turkey	4,683,047	-	-	-	-	6,208,492	10,891,539
Banks <sup>(1)</sup>	239,019	-	-	-	-	2,118,418	2,357,437
Financial Assets at Fair Value Through Profit/Loss <sup>(2)</sup>	1,164,438	848,872	492,905	816,940	490,064	373,888	4,187,107
Interbank Money Market Placements	422,968	-	-	-	-	-	422,968
Financial Assets at Fair Value Through Other Comprehensive Income	1,067,436	1,378,513	616,175	4,053,417	3,468,998	54,558	10,639,097
Loans Given <sup>(3)</sup>	20,002,781	9,716,283	19,234,318	16,680,159	2,338,785	865,944	68,838,270
Financial Assets Measured at Amortized Cost <sup>(4)</sup>	1,210,020	5,316,810	2,093,032	2,250,904	3,502,817	-	14,373,583
Other Assets <sup>(5)</sup>	8,420	-	-	-	-	11,918,164	11,926,584
<b>Total Assets</b>	<b>28,798,129</b>	<b>17,260,478</b>	<b>22,436,430</b>	<b>23,801,420</b>	<b>9,800,664</b>	<b>21,539,464</b>	<b>123,636,585</b>
<b>Liabilities</b>							
Bank Deposits	705,693	-	-	-	-	9,054	714,747
Other Deposits	28,168,455	9,307,144	1,900,920	581	-	12,226,266	51,603,366
Funds from Interbank Money Market	5,097,797	491,790	1,308,928	614,673	-	-	7,513,188
Miscellaneous Payables <sup>(6)</sup>	-	-	-	-	-	2,442,435	2,442,435
Marketable Securities Issued	-	-	-	-	-	-	-
Funds Borrowed from Other Financial Institutions	5,771,478	21,941,643	14,291,329	-	-	1,766,668	43,771,118
Other Liabilities <sup>(6) (7)</sup>	250,456	176,102	783,536	788,412	192	15,593,033	17,591,731
<b>Total Liabilities</b>	<b>39,993,879</b>	<b>31,916,679</b>	<b>18,284,713</b>	<b>1,403,666</b>	<b>192</b>	<b>32,037,456</b>	<b>123,636,585</b>
<b>Balance Sheet Long Position</b>	<b>-</b>	<b>-</b>	<b>4,151,717</b>	<b>22,397,754</b>	<b>9,800,472</b>	<b>-</b>	<b>36,349,943</b>
<b>Balance Sheet Short Position</b>	<b>(11,195,750)</b>	<b>(14,656,201)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,497,992)</b>	<b>(36,349,943)</b>
Off-balance Sheet Long Position	-	-	-	803,802	-	-	803,802
Off-balance Sheet Short Position	(514,088)	(1,185,273)	(448,169)	-	-	-	(2,147,530)
<b>Total Position</b>	<b>(11,709,838)</b>	<b>(15,841,474)</b>	<b>3,703,548</b>	<b>23,201,556</b>	<b>9,800,472</b>	<b>(10,497,992)</b>	<b>(1,343,728)</b>

<sup>(1)</sup> Assets are shown with their net values in their related period by deducting allowances for expected credit losses.<sup>(2)</sup> Financial Assets at Fair Value Through Profit/Loss includes derivative financial assets amounting to TL 2,189,364 classified to a related re-pricing periods.<sup>(3)</sup> Loans Given item includes TL 898,345 Expected Loss Provisions.<sup>(4)</sup> Financial Assets Measured at Amortized Cost item includes Expected Loss Provisions of TL 471.<sup>(5)</sup> Other Assets item consists of TL 1,571,475 Assets Held For Sale From Discontinued Operations, TL 5,572,660 Tangible Assets, TL 369,605 Intangible Assets, TL 156,507 Current Tax Asset, TL 306,234 Deferred Tax Asset and TL 3,950,103 Other Assets.<sup>(6)</sup> Other Liabilities item includes derivative financial liabilities amounting to TL 1,860,905 classified to a related re-pricing periods. Other Liabilities and Miscellaneous Payables consist of TL 1,860,905 Financial Derivate Liabilities, TL 147,799 Lease Liabilities, TL 1,910,001 Provisions, TL 602,398 Current Tax Liability, TL 189,790 Deferred Tax Liability, TL 4,929,304 Other Liabilities and TL 10,393,969 Shareholder's Equity.<sup>(7)</sup> Shareholders' Equity is presented in the Non-Interest Bearing column.



**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****IV. EXPLANATIONS ON CONSOLIDATED INTEREST RATE RISK (continued):****b. Average interest rates for monetary financial instruments:**

The average interest rates calculated by weighting the simple rates with their principals are given below:

<b>30 September 2025</b>	<b>EUR</b>	<b>USD</b>	<b>Yen</b>	<b>TL</b>
<b>Assets</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	-	-	-	37.60
Banks	-	-	-	40.52
Financial Assets at Fair Value Through Profit/Loss	4.72	7.24	-	36.81
Interbank Money Market Placements	-	-	-	41.80
Financial Assets at Fair Value Through Other Comprehensive Income	5.12	7.15	-	36.95
Loans Given	6.48	7.39	-	41.89
Financial Assets Measured at Amortized Cost	4.56	7.88	-	27.51
<b>Liabilities</b>				
Bank Deposits (*)	-	3.67	-	-
Other Deposits (*)	-	1.77	-	35.45
Funds from Interbank Money Market	2.96	4.50	-	40.36
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued	-	-	-	46.85
Funds Borrowed from Other Financial Institutions	4.25	5.66	-	35.00

(\*) Demand deposits are included in the calculation of the weighted average interest rates.

<b>31 December 2024</b>	<b>EUR</b>	<b>USD</b>	<b>Yen</b>	<b>TL</b>
<b>Assets</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	-	-	-	-
Due from Banks	-	2.69	-	45.28
Financial Assets at Fair Value Through Profit/Loss	5.28	7.98	-	29.63
Interbank Money Market Placements	-	-	-	48.70
Financial Assets at Fair Value Through Other Comprehensive Income	5.09	7.25	-	43.93
Loans Given	6.99	7.98	-	45.76
Financial Assets Measured at Amortized Cost	4.25	8.00	-	42.67
<b>Liabilities</b>				
Bank Deposits (*)	-	4.40	-	0.08
Other Deposits (*)	-	1.51	-	41.93
Funds from Interbank Money Market	5.17	5.65	-	42.82
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued	-	-	-	-
Funds Borrowed from Other Financial Institutions	5.48	6.26	-	44.93

(\*) Demand deposits are included in the calculation of the weighted average interest rates.

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****IV. EXPLANATIONS ON CONSOLIDATED INTEREST RATE RISK (continued):****c. Interest rate risk resulting from banking accounts:**

1. The measurement frequency of the interest rate risk with important estimations including those relating to the quality of the interest rate resulting from banking accounts, advance loan repayment and movements of deposits other than time deposits is explained by the following:

Interest rate risk resulting from the banking accounts is measured according to the month-end balance in accordance with "Regulation No. 28034 on Measurement and Evaluation of Interest Rate Risk resulting from Banking Accounts with Standard Shock Method", dated 23 August 2011.

Interest sensitive items are taken into consideration in accordance with the re-pricing period and depending on the estimated cash flows. Demand deposits are taken into account based on the core deposit calculations. The change calculated by implementing interest rate shocks on the differences created in accordance with the re-pricing periods of the assets and liabilities in the banking accounts is proportioned to the equities.

2. The table below presents the economic value differences of the Parent Bank resulting from fluctuations in interest rates in accordance with the "Regulation on Measurement and Evaluation of Interest Rate Risk resulting from Banking Accounts with Standard Shock Method" under sections divided into different currencies.

Currency	Applied Shock (+/- x basis point)	Earnings/(Losses)	Earnings Equities-Losses/Equities
1. TL	+500 bp	(270,478)	(%1.4)
2. TL	-400 bp	226,876	%1.1
3. EUR	+200 bp	(727,622)	(%3.6)
4. EUR	-200 bp	825,223	%4.1
5. USD	+200 bp	(688,172)	(%3.4)
6. USD	-200 bp	842,145	%4.2
<b>Total (For Negative Shocks)</b>		<b>1,894,244</b>	<b>%9.4</b>
<b>Total (For Positive Shocks)</b>		<b>(1,686,272)</b>	<b>(%8.4)</b>

**V. EXPLANATIONS ON CONSOLIDATED SHARE CERTIFICATE POSITION RISK:****a. Comparison of balance sheet value, fair value and market value of equity investment**

Current Period		Comparison		
Equity Investments	Balance Sheet Value	Fair Value	Market Value	
1 Equity Investment Group A	-	-	-	-
Exchange Traded	-	-	-	-
2 Equity Investment Group B	-	-	-	-
Exchange Traded	-	-	-	-
3 Equity Investment Group C	-	-	-	-
Exchange Traded	-	-	-	-
4 Other Equity Investment Group	55,158	55,158	-	-
Unlisted Exchange Traded	55,158	55,158	-	-

Prior Period		Comparison		
Equity Investments	Balance Sheet Value	Fair Value	Market Value	
1 Equity Investment Group A	-	-	-	-
Exchange Traded	-	-	-	-
2 Equity Investment Group B	-	-	-	-
Exchange Traded	-	-	-	-
3 Equity Investment Group C	-	-	-	-
Exchange Traded	-	-	-	-
4 Other Equity Investment Group	46,884	46,884	-	-
Unlisted Exchange Traded	46,884	46,884	-	-

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):**

**VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO:**

Liquidity risk is the risk generated as a result of not having an effect or cash inflow at a level which can meet cash outflow, formed because of an imbalance in cash flow, timely and completely.

Effective liquidity risk management requires assigning appropriate staff for measurement and monitoring and timely informing management of the bank. Board of directors and senior management is responsible to understand the nature and level of the liquidity risk taken by the Parent Bank and the instruments measuring these risks. Additionally, Board of Directors and Senior Management are responsible for the compliance of funding strategies to risk tolerance which is determined to be applied.

Liquidity risk management framework of the Parent Bank is determined with "Burgan Bank Risk Management Policy" and "Burgan Bank Liquidity Risk Policy" documents approved by Bank's Board of Directors and "Burgan Bank Risk Management Policy" and "Burgan Bank Treasury Policy" and "Burgan Bank Assets & Liabilities Management Committee (ALCO)" in scope of banking legislation.

Liquidity management is primarily under the responsibility of ALCO in accordance with the Liquidity Risk Management of the Bank. Treasury, Capital Markets and Financial Corporations Group are responsible to perform required actions in accordance with the liquidity standards determined in accordance with the Liquidity Risk Policy. Market Risk Departments is secondarily responsible and it is responsible to control and report compliance with the limits. Detailed information related to periodic and specific reports related to liquidity risk, stress tests, scenario tests, scenario analysis, compliance with risk limits and legal liquidity reports are included in Liquidity Risk Policy of the Bank.

Liquidity risk exposed by the Parent Bank, risk appetite, liquidity risk reduction appropriate to liquidity and funding policies (diversification of funding sources and maturities, derivative transactions), establishment of effective control environment, risk limits, early warning and triggering market indicators are managed through monitoring closely.

The liquidity risk is removed by short term placements, liquid marketable assets wallet and strong equity structure in the management of liquidity risk. Board of Directors of Bank can perform limit reduction regardless of credit value in current placement limits when the volatility in markets increases. Management of the Bank and ALCO monitors possible marginal costs of payments and spurts as a result of studies made in scope of scenario analysis while tracking interest margin in diversified maturity segments between assets and liabilities. Borrowing limits which can be used in short-term for spurts from Central Bank, BIST Repo Market, Takasbank Money Market and banks are applied at a minimum level. The Parent Bank does not need to use these sources because of its current liquidity position but it uses the aforementioned limits for short-term transaction opportunities. Assets, liabilities and positions on the basis of main types of currencies (currencies forming at least 5% of Bank's total liabilities) are managed under the control of Treasury and Capital Markets.

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):**

**VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (continued):**

Although, the Parent Bank and its subsidiaries subject to consolidation are responsible to comply with liquidity limitations which are determined in Liquidity Risk Policy, they are primarily obliged with minimum liquidity limits determined by the legal legislation. There should be no excess in liquidity limits in accordance with the Bank's policy. Acceptation of current risk level, reduction or termination of activities causing to risk are evaluated for the risk which are not reduced. The actions, which shall be taken if there is an excess in the legal and internal limits, are detailed in Liquidity Risk Policy of the Bank. Overflow which is formed in liquidity ratios tracked according to legal limitations is eliminated in the period which is also determined by legal legislation.

Triggering market indicators are indicators which are tracked as early warning signals before the transition to stress environment which can form in the market as a result of ordinary business condition. Early warning limits related to liquidity risk in Bank are determined and aforementioned limits are monitored closely with the triggering market indicators.

Market Risk Department reports results of scenarios related to liquidity risk to Board of Directors, Risk Coordination Committee, Risk Committee and ALCO through making monthly calculations based on stress scenarios. These stress tests identify negative market conditions and potential fund outflows which occur in funding resources in a liquidity crisis. The purpose of stress tests is to inform related committees and Board of Directors regarding liquidity outflows and derogation which can occur in the liquidity ratios of the Parent Bank. Required actions are taken by ALCO if there are similar situations mentioned in stress scenarios. The Market Risk Unit conducts stress tests more frequently during periods of high volatility and shares the results with the relevant managements.

The Parent Bank has a central funding institution function in its relations with partners. Intra-group liquidity management and funding strategies are limited to related legal limitations.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (continued):****Consolidated Liquidity Coverage Ratio:**

30 September 2025		Unweighted Amounts (*)		Weighted Amounts (*)	
		TL+FC	FC	TL+FC	FC
<b>HIGH QUALITY LIQUID ASSETS</b>					
<b>1</b>	<b>High quality liquid assets</b>			<b>34,092,865</b>	<b>14,984,499</b>
<b>CASH OUTFLOWS</b>					
<b>2</b>	<b>Retail and small business customers deposits</b>	<b>51,670,789</b>	<b>21,618,113</b>	<b>4,537,774</b>	<b>2,161,811</b>
3	Stable deposits	12,586,100	-	629,305	-
4	Less stable deposits	39,084,689	21,618,113	3,908,469	2,161,811
<b>5</b>	<b>Unsecured funding other than retail and small business customers deposits</b>	<b>21,081,699</b>	<b>15,777,913</b>	<b>13,975,050</b>	<b>9,707,539</b>
6	Operational deposits	6,479,948	6,013,411	1,619,987	1,503,354
7	Non-Operational Deposits	6,339,859	4,662,964	4,093,171	3,102,647
8	Other Unsecured Funding	8,261,892	5,101,538	8,261,892	5,101,538
<b>9</b>	<b>Secured funding</b>	-	-	-	-
<b>10</b>	<b>Other cash outflows</b>	<b>1,905,237</b>	<b>1,495,044</b>	<b>1,905,237</b>	<b>1,495,044</b>
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	1,905,237	1,495,044	1,905,237	1,495,044
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off-balance sheet liabilities	-	-	-	-
<b>14</b>	<b>Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments</b>	-	-	-	-
<b>15</b>	<b>Other irrevocable or conditionally revocable commitments</b>	<b>26,603,173</b>	<b>13,713,894</b>	<b>4,058,712</b>	<b>1,765,945</b>
<b>16</b>	<b>TOTAL CASH OUTFLOWS</b>			<b>24,476,773</b>	<b>15,130,339</b>
<b>CASH INFLOWS</b>					
17	Secured receivables	-	-	-	-
18	Unsecured receivables	11,396,088	4,384,292	7,267,395	3,103,487
19	Other cash inflows	-	6,758,134	-	6,758,134
<b>20</b>	<b>TOTAL CASH INFLOWS</b>	<b>11,396,088</b>	<b>11,142,426</b>	<b>7,267,395</b>	<b>9,861,621</b>
				<b>Üst Sınır Uygulanmış Değerler</b>	
<b>21</b>	<b>TOTAL HIGH QUALITY LIQUID ASSETS</b>			<b>34,092,865</b>	<b>14,984,499</b>
<b>22</b>	<b>TOTAL NET CASH OUTFLOWS</b>			<b>17,209,378</b>	<b>5,268,718</b>
<b>23</b>	<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>198.11</b>	<b>284.41</b>

(\*) The arithmetic average of the last three months consolidated Liquidity Coverage Ratio's are used,

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (continued):**

31 December 2024		Unweighted Amounts (*)		Weighted Amounts (*)	
		TL+FC	FC	TL+FC	FC
<b>HIGH QUALITY LIQUID ASSETS</b>					
<b>1</b>	<b>High quality liquid assets</b>			<b>26,783,136</b>	<b>9,716,549</b>
<b>CASH OUTFLOWS</b>					
<b>2</b>	<b>Retail and small business customers deposits</b>	<b>37,479,216</b>	<b>11,054,062</b>	<b>3,262,495</b>	<b>1,105,406</b>
3	Stable deposits	9,708,522	-	485,426	-
4	Less stable deposits	27,770,694	11,054,062	2,777,069	1,105,406
<b>5</b>	<b>Unsecured funding other than retail and small business customers deposits</b>	<b>13,184,813</b>	<b>7,594,042</b>	<b>8,904,931</b>	<b>4,712,190</b>
6	Operational deposits	3,226,707	2,265,841	806,677	566,461
7	Non-Operational Deposits	4,534,369	3,000,409	2,674,517	1,817,937
8	Other Unsecured Funding	5,423,737	2,327,792	5,423,737	2,327,792
<b>9</b>	<b>Secured funding</b>			-	-
<b>10</b>	<b>Other cash outflows</b>	<b>2,414,637</b>	<b>2,826,127</b>	<b>2,414,638</b>	<b>2,826,127</b>
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	2,414,637	2,826,127	2,414,638	2,826,127
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off-balance sheet liabilities	-	-	-	-
<b>14</b>	<b>Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Other irrevocable or conditionally revocable commitments</b>	<b>21,777,351</b>	<b>9,669,662</b>	<b>3,710,284</b>	<b>1,362,039</b>
<b>16</b>	<b>TOTAL CASH OUTFLOWS</b>			<b>18,292,348</b>	<b>10,005,762</b>
<b>CASH INFLOWS</b>					
17	Secured receivables	-	-	-	-
18	Unsecured receivables	8,358,653	3,306,703	5,749,619	2,637,490
19	Other cash inflows	40,308	313,227	40,308	313,227
<b>20</b>	<b>TOTAL CASH INFLOWS</b>	<b>8,398,961</b>	<b>3,619,930</b>	<b>5,789,927</b>	<b>2,950,717</b>
				<b>Upper Limit Applied Values</b>	
<b>21</b>	<b>TOTAL HIGH QUALITY LIQUID ASSETS</b>			<b>26,783,136</b>	<b>9,716,549</b>
<b>22</b>	<b>TOTAL NET CASH OUTFLOWS</b>			<b>12,502,421</b>	<b>7,055,045</b>
<b>23</b>	<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>214.22</b>	<b>137.72</b>

(\*) The simple arithmetic average calculated for the last three months of the values calculated by taking the weekly simple arithmetic average was taken.

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (continued):**

Liquidity coverage rate is calculated through estimating high-quality liquid assets owned by the Bank to net cash out flows based on 30 days of maturity. Balance sheet items which are determinant on the ratio are sorted as required reserves kept in Central Bank of the Republic of Turkey, securities which are not subject to repo/guarantee, deposit having a corporate transaction, bank deposits, foreign sourced funds and receivables from banks. The impacts of aforementioned items on liquidity coverage ratio are higher than other items since they have a higher share in liquid assets and net cash out flows and they can change in time.

As of the period-end, high quality liquid assets of the Bank consist of accounts in Central Bank of the Republic of Turkey at a ratio of 45% and securities issued by under secretariat of Treasury at a ratio of 51%. The fund resources are distributed among deposits of individuals and retail, corporate deposits and due to bank debt at ratios of 17%, 46% and 17% respectively.

Fluctuations in foreign currency derivative transaction volumes, mainly in foreign currency swaps, can have an impact on foreign currency liquidity coverage rate although derivative transactions generate a lower level of net cash flow with respect to liquidity coverage rate.

Absolute value of net warrant flows realized as of 30 days periods for each transaction and liability are calculated provided that changes in fair values of derivative transactions and other liabilities can form a margin liability in accordance with "Regulation on Calculation of Liquidity Coverage Ratio of Banks" entered into force through publishing in Official Gazette dated 21 March 2014 and numbered 28948. The biggest absolute value, which is calculated in the last 24 months, is taken into consideration as cash outflow. Calculations for derivative transactions and other liabilities, having a flow history shorter than 24 months, are performed from the date in which the transaction is triggered. Information related to the aforementioned cash outflow occurred on 30 September 2025 is given below:

Date	FC	FC + TL
30 September 2025	1,475,109	1,475,109

Liquidity coverage rates are calculated weekly for unconsolidated basis and monthly for consolidated basis as of 31 December 2015 in accordance with the "Regulation on Calculation of Liquidity Coverage Ratio of Banks" published in Official Gazette dated 21 March 2014 and numbered 28948. Liquidity coverage rates must be at least 80% for foreign currency assets and liabilities and at least 100% in total assets and liabilities. Dates and values of the lowest and highest foreign currency and total consolidated liquidity coverage ratios related to the three-month period calculated by taking daily arithmetic averages are explained in the table below:

Current Period	Maximum (%)		Minimum (%)	
	FC	FC + TL	FC	FC + TL
Monthly Arithmetic Average (%)	351.13	252.61	236.94	166.23
Monthly	01.07.2025	01.07.2025	01.08.2025	01.08.2025

  

Prior Period	Maximum (%)		Minimum (%)	
	FC	FC + TL	FC	FC + TL
Monthly Arithmetic Average (%)	156.51	234.83	125.27	201.18
Monthly	01.12.2024	01.11.2024	01.10.2024	01.12.2024



**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (continued):****Breakdown of assets and liabilities according to their outstanding maturities:**

<b>30 September 2025</b>	<b>Demand</b>	<b>Up to 1 Month</b>	<b>1-3 Months</b>	<b>3-12 Months</b>	<b>1-5 Years</b>	<b>5 Years and Over</b>	<b>Undistributable</b>	<b>Total</b>
<b>Assets <sup>(1)</sup></b>								
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the CBRT	7,301,558	9,999,001	-	-	-	-	-	17,300,559
Banks	872,078	783,422	-	-	-	-	172,534	1,828,034
Financial Assets at Fair Value Through Profit or Loss <sup>(2)</sup>	-	549,936	256,026	2,529,441	2,960,781	1,311,700	540,687	8,148,571
Interbank Money Market Placements	-	331,755	-	-	-	-	-	331,755
Financial Assets at Fair Value Through Other Comprehensive Income	-	119,327	68,334	692,489	5,699,328	3,566,198	62,832	10,208,508
Loans Given <sup>(3)</sup>	-	15,180,577	16,242,100	33,753,240	28,376,180	2,367,650	295,129	96,214,876
Financial Assets Measured at Amortized Cost <sup>(4)</sup>	-	68,687	258,188	6,411,108	3,591,430	6,348,350	-	16,677,763
Other Assets <sup>(5)</sup>	194,213	1,474,919	192,046	732,992	-	-	13,512,256	16,106,426
<b>Total Assets</b>	<b>8,367,849</b>	<b>28,507,624</b>	<b>17,016,694</b>	<b>44,119,270</b>	<b>40,627,719</b>	<b>13,593,898</b>	<b>14,583,438</b>	<b>166,816,492</b>
<b>Liabilities</b>								
Bank Deposits	333,093	415,119	-	-	-	-	-	748,212
Other Deposits	16,325,394	37,770,970	10,755,489	503,022	1,332	-	-	65,356,207
Funds Borrowed from Other Financial Institutions	-	2,148,313	6,079,787	33,391,699	16,107,428	8,688,122	-	66,415,349
Funds from Interbank Money Market	-	5,206,727	1,492,952	2,978,372	723,154	489,124	-	10,890,329
Marketable Securities Issued	-	503,417	-	(203,076)	-	-	-	300,341
Miscellaneous Payables	135,479	286,824	-	-	-	-	2,446,056	2,868,359
Other Liabilities <sup>(6)(7)</sup>	-	2,348,070	522,290	1,420,251	1,166,034	42,979	14,738,071	20,237,695
<b>Total Liabilities</b>	<b>16,793,966</b>	<b>48,679,440</b>	<b>18,850,518</b>	<b>38,090,268</b>	<b>17,997,948</b>	<b>9,220,225</b>	<b>17,184,127</b>	<b>166,816,492</b>
<b>Net Liquidity Gap</b>	<b>(8,426,117)</b>	<b>(20,171,816)</b>	<b>(1,833,824)</b>	<b>6,029,002</b>	<b>22,629,771</b>	<b>4,373,673</b>	<b>(2,600,689)</b>	<b>-</b>
<b>Net Off-balance Sheet Position</b>	<b>-</b>	<b>1,784,998</b>	<b>(323,540)</b>	<b>(985,997)</b>	<b>(296,560)</b>	<b>(6,641)</b>	<b>-</b>	<b>172,260</b>
Receivables from Derivative Financial Instruments	-	44,588,208	17,126,712	13,707,032	7,598,691	571,004	-	83,591,647
Payables from Derivative Financial Instruments	-	(42,803,210)	(17,450,252)	(14,693,029)	(7,895,251)	(577,645)	-	(83,419,387)
<b>Non-Cash Loans</b>	<b>-</b>	<b>12,693,153</b>	<b>3,781,411</b>	<b>7,097,663</b>	<b>798,837</b>	<b>40,992</b>	<b>-</b>	<b>24,412,056</b>
<b>31 December 2024</b>								
<b>Total Assets</b>	<b>6,472,581</b>	<b>18,998,647</b>	<b>15,723,078</b>	<b>25,358,157</b>	<b>32,999,131</b>	<b>12,659,245</b>	<b>11,425,746</b>	<b>123,636,585</b>
<b>Total Liabilities</b>	<b>12,333,075</b>	<b>39,251,833</b>	<b>20,386,469</b>	<b>24,206,438</b>	<b>5,970,769</b>	<b>5,354,305</b>	<b>16,133,696</b>	<b>123,636,585</b>
<b>Net Liquidity Gap</b>	<b>(5,860,494)</b>	<b>(20,253,186)</b>	<b>(4,663,391)</b>	<b>1,151,719</b>	<b>27,028,362</b>	<b>7,304,940</b>	<b>(4,707,950)</b>	<b>-</b>
<b>Net Off-balance Sheet Position</b>	<b>-</b>	<b>37,197</b>	<b>179,865</b>	<b>(591,100)</b>	<b>(1,087,386)</b>	<b>1,027</b>	<b>-</b>	<b>(1,460,397)</b>
Receivables from Derivative Financial Instruments	-	16,519,087	5,387,719	10,944,689	5,653,022	14,516	-	38,519,033
Payables from Derivative Financial Instruments	-	(16,481,890)	(5,207,854)	(11,535,789)	(6,740,408)	(13,489)	-	(39,979,430)
<b>Non-cash Loans</b>	<b>-</b>	<b>9,747,058</b>	<b>2,615,897</b>	<b>8,038,938</b>	<b>679,025</b>	<b>35,944</b>	<b>-</b>	<b>21,116,862</b>

<sup>(1)</sup> Assets are shown with their net values in their related period by deducting allowances for expected credit losses.<sup>(2)</sup> Financial Assets at Fair Value Through Profit/Loss includes derivative financial assets amounting to TL 2,411,450 classified to a related re-pricing periods.<sup>(3)</sup> Loans Given item includes TL 1,171,842 Expected Loss Provisions.<sup>(4)</sup> Financial Assets Measured at Amortized Cost item includes Expected Loss Provisions of TL 1,070.<sup>(5)</sup> Other Assets item consists of TL 2,872,020 Assets Held For Sale From Discontinued Operations, TL 7,191,151 Tangible Assets, TL 419,630 Intangible Assets, TL 105,140 Current Tax Asset, TL 452,134 Deferred Tax Asset, TL 5,061,351 Active accounts that make up the balance sheet, accounts such as fixed assets, associates and subsidiaries and goods are shown in the "Undistributable" column in "Other Assets".<sup>(6)</sup> Other Liabilities item includes derivative financial liabilities amounting to TL 2,277,126 classified to a related re-pricing periods, Other Liabilities and Miscellaneous Payables consist of TL 2,277,126 Financial Derivate Liabilities, TL 533,354 Lease Liabilities, TL 1,360,423 Provisions, TL 541,276 Current Tax Liability, TL 269,932 Deferred Tax Liability, TL 5,867,490 Other Liabilities and TL 12,256,453 Shareholder's Equity.<sup>(7)</sup> Shareholders' equity is presented under the "Other liabilities" item in the "Undistributable" column.



**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (continued):****Net Stable Funding Ratio:**

Net stable funding ratio (NSFR) is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding includes the portion of Banks' liabilities and capital that are expected to be permanent; and required stable funding refers to the portion of Banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refunded.

Available stable funding amount is calculated by summing the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the amounts of banks' liabilities and capital items valued in accordance with TFRS. Required stable funding amount will be found after applying the relevant consideration rates determined within the scope of the legislation to the value calculated by deducting the special provisions set aside in accordance with the Regulation on the Procedures and Principles on the Classification of Loans and the Provisions from the amounts of the banks' on-balance sheet assets and off-balance sheet liabilities valued in accordance with TFRS.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of capital calculation periods as of March, June, September and December cannot be less than one hundred percent.

Current Period	a	b	c	ç	d
	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Non Maturity	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
<b>Available Stable Funding</b>					
1 Capital Instruments	12,327,096	-	-	9,201,801	21,528,897
2 Tier 1 Capital and Tier 2 Capital	12,327,096	-	-	9,201,801	21,528,897
3 Other Capital Instruments	-	-	-	-	-
4 Real-person and Retail Customer Deposits	6,351,630	42,317,121	114,437	2,687	44,522,140
5 Stable Deposits	819,370	11,474,077	3,603	-	11,682,197
6 Less Stable Deposits	5,532,260	30,843,044	110,834	2,687	32,839,943
7 Other Obligations	8,382,995	31,635,692	24,161,215	18,163,754	50,661,516
8 Operational deposits	-	10,926,501	-	-	5,463,250
9 Other Obligations	8,382,995	20,709,192	24,161,215	18,163,754	45,198,265
10 Liabilities equivalent to interconnected assets	-	-	-	-	-
11 Other Liabilities	-	-	-	-	-
12 Derivative liabilities	-	-	-	229,021	-
13 All other equity not included in the above categories	16,470,943	16,784,444	-	-	-
<b>14 Available stable funding</b>					<b>116,712,553</b>
<b>Required Stable Funding</b>					
15 High Quality Liquid Assets	-	-	-	-	3,969,827
16 Deposits held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	404,770	50,736,451	21,822,617	39,071,979	68,655,667
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	332,221	4,511,300	1,012,313	1,382,609	2,971,014
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	46,225,152	20,810,304	37,485,429	65,515,818
21 Loans with a risk weight of less than or equal to 35%	-	174,376	69,318	-	121,847
22 Residential mortgages	-	-	-	203,941	132,561
23 Residential mortgages with a risk weight of less than or equal to 35%	-	-	-	203,941	132,561
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	72,550	-	-	-	36,275
25 Assets equivalent to interconnected liabilities	-	-	-	-	-
26 Other Assets	-	-	-	-	17,789,496
27 Physical traded commodities, including gold	-	-	-	-	-
28 Initial margin posted or given guarantee fund to central counterparty	-	-	-	1,341,085	1,139,922
29 Derivative Assets	-	-	-	-	-
30 Derivative Liabilities before the deduction of the variation margin	-	-	-	54,026	54,026
31 Other Assets not included above	15,864,007	-	-	731,541	16,595,548
32 Off-balance sheet commitments	-	23,417,126	3,355,308	872,674	1,382,255
<b>33 Total Required stable funding</b>					<b>91,797,246</b>
<b>34 Net Stable Funding Ratio (%)</b>					<b>127.14</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT AND THE CONSOLIDATED LIQUIDITY COVERAGE RATIO (continued):****Net Stable Funding Ratio (continued) :**

Prior Period	a	b	c	ç	d
	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Non Maturity	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
<b>Available Stable Funding</b>					
1 Capital Instruments	10,829,377	-	-	7,400,403	18,229,780
2 Tier 1 Capital and Tier 2 Capital	10,829,377	-	-	7,400,403	18,229,780
3 Other Capital Instruments	-	-	-	-	-
4 Real-person and Retail Customer Deposits	3,899,745	35,903,782	381,572	770	36,682,795
5 Stable Deposits	454,198	9,832,992	22,708	365	9,794,749
6 Less Stable Deposits	3,445,547	26,070,790	358,865	406	26,888,046
7 Other Obligations	5,656,670	18,136,320	7,692,710	3,289,881	20,941,460
8 Operational deposits	-	5,986,053	-	-	2,993,027
9 Other Obligations	5,656,670	12,150,267	7,692,710	3,289,881	17,948,433
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	-	-	-	-	-
12 Derivative liabilities				137873	
13 All other equity not included in the above categories	7,326,947	21,021,074	-	-	-
14 Available stable funding					75,854,035
<b>Required Stable Funding</b>					
15 High Quality Liquid Assets					2,549,436
16 Deposits held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	1,951,332	31,019,511	108,400,298	35,032,368	52,393,616
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	1,889,203	4,889,546	92,415,166	977,388	2,041,235
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	26,129,964	15,985,132	34,012,198	50,293,508
21 Loans with a risk weight of less than or equal to 35%	-	105,158	59,447	-	82,302
22 Residential mortgages	-	-	-	42,781	27,808
23 Residential mortgages with a risk weight of less than or equal to 35%	-	-	-	42,781	27,808
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	62,129	-	-	-	31,065
25 Assets equivalent to interconnected liabilities					
26 Other Assets	-	-	-	-	14,111,476
27 Physical traded commodities, including gold	-				-
28 Initial margin posted or given guarantee fund to central counterparty				777,575	660,939
29 Derivative Assets				-	-
30 Derivative Liabilities before the deduction of the variation margin				33,988	33,988
31 Other Assets not included above	12,794,184	-	-	622,365	13,416,549
32 Off-balance sheet commitments		223,977	68,831	27,035	1,124,648
33 Total Required stable funding					70,179,176
34 Net Stable Funding Ratio (%)					108.09

The consolidated NSFR ratio for the third three months of 2025 and the last three months of 2024 is presented in the table below.

Period	Rate
31.07.2025	122.06
31.08.2025	120.23
30.09.2025	127.14
<b>3 Months Average</b>	<b>123.14</b>

Period	Rate
31.10.2024	105.58
30.11.2024	103.98
31.12.2024	108.09
<b>3 Months Average</b>	<b>105.88</b>

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****VII. EXPLANATIONS ON CONSOLIDATED LEVERAGE RATIO:****Information on subjects that causes difference in leverage ratio between current and prior periods:**

As of 30 September 2025, leverage ratio of the Group calculated from the arithmetic average of the last three months is 6.72% (31 December 2024: 7.92%). This ratio is above the minimum required. The most important reason for the difference in leverage ratio between current and prior periods is the increase in balance sheet and off-balance sheet assets.

**Disclosure of leverage ratio template:**

	30 September 2025 (*)	31 December 2024 (*)
<b>Balance sheet assets</b>		
Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	162,687,048	116,173,224
(Assets deducted from core capital)	442,240	298,228
Total risk amount of balance sheet assets	162,244,808	115,874,996
<b>Derivative financial assets and credit derivatives</b>		
Cost of replenishment for derivative financial assets and credit derivatives	2,940,211	1,151,670
Potential credit risk amount of derivative financial assets and credit derivatives	740,198	328,836
Total risk amount of derivative financial assets and credit derivatives	3,680,409	1,480,506
<b>Financing transactions secured by marketable security or commodity</b>		
Risk amount of financing transactions secured by marketable security or commodity (excluding Balance sheet)	-	-
Risk amount arising from intermediary transactions	-	-
Total risk amount of financing transactions secured by marketable security or commodity	-	-
<b>Off-balance sheet transactions</b>		
Gross nominal amount of off-balance sheet transactions	38,568,800	28,605,931
(Correction amount due to multiplication with credit conversion rates)	-	-
Total risk of off-balance sheet transactions	38,568,800	28,605,931
<b>Capital and total risk</b>		
Core capital	13,740,804	11,569,758
Total risk amount	204,494,017	145,961,433
<b>Leverage ratio</b>		
Leverage ratio	6.72%	7.92%

(\*) The arithmetic average of the last 3 months in the related periods.

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****VIII. EXPLANATIONS ON HEDGE TRANSACTIONS:**

As of 30 September 2025, The Group applies cash flow hedge accounting using cross currency & interest swaps to hedge its FC deposits and other liabilities with an average maturity up to 3 months against interest rate fluctuations. The Group implements effectiveness tests at each balance sheet date for hedge accounting; the effective parts are accounted as defined in TFRS 9, in financial statements under equity "Hedging Funds", whereas the amount concerning ineffective parts is associated with the statement of profit or loss.

As of balance sheet date derivative financial assets of which carrying amount is TL 1,100,955 (31 December 2024: TL 1,341,808) and derivative financial payables of which carrying amount is TL 752,126 (31 December 2024: TL 760,072), are subject to hedge accounting as hedging instruments. As a result of the mentioned hedge accounting, other comprehensive loss to be reclassified through profit or loss after tax amounting to TL 108,251 (31 December 2024: TL 429,024 other comprehensive loss to be reclassified through profit or loss) is recognized under the equity in the current period. There is no amount, which is ineffective or transferred from equity to statement of profit or loss due to closed swaps (31 December 2024: TL 569,074).

Hedging Instrument	Hedging Subject	Exposed Risk	Hedging Instruments Fair Value		Hedging Funds	Ineffective Part Accounted in Income Statement (Net)
			Assets	Liabilities		
Cross Currency Swap	Floating rate up to 3 month maturity FC deposits	Cash flow risk of changes in market interest rates	185,325	37,542	25,795	-
Interest Rate Swap	Floating rate up to 3 month maturity FC deposits	Cash flow risk of changes in market interest rates	915,630	714,584	27,252	-

When hedge accounting of cash flow hedges cannot be maintained effectively as defined in TAS 39, the accounting application is ended. In case of deterioration of efficiency, the effective amounts, which are recognized under the equity due to the risk hedge accounting, are eliminated from equities in the periods or periods, when cash flow effects profit and losses (such as the periods, in which interest income or expense is recognized) as re-classification adjustment and then it is re-classified in the profit and loss. There is no amount, which is transferred to income statement due to the swaps, of which effectiveness is damaged or closed in the current period (31 December 2024: TL 569,074).

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****IX. EXPLANATIONS ON OPERATING SEGMENTS:**

The Parent Bank manages its banking operations through three main business units; retail banking, corporate and commercial banking and treasury.

Retail banking provides products and services to individual and private customers. Products and services include primarily deposit, loan, automatic payment services, internet banking and other various banking services.

Corporate and commercial banking provides services like loan, deposit, cash management, foreign trade financing, non-cash loans, foreign currency transaction services to customers.

Treasury transactions include fixed income security investments, fund management, foreign currency transactions, money market transactions, derivative transactions and other related services.

**Stated balance sheet and income statement items based on operating segments:**

The prior period information is presented as of 31 December 2024 for balance sheet items and 30 September 2024 for income statement items.

	<b>Retail Banking</b>	<b>Digital Banking</b>	<b>Corporate and Commercial Banking</b>	<b>Treasury and Asset Liability Management</b>	<b>Other and Undistributed (*)</b>	<b>Total Operations of the Group</b>
<b>30 September 2025</b>						
Net Interest Income	1,160,791	1,066,176	3,082,820	(433,985)	1,337,405	6,213,207
Net Fees and Commissions	10,643	241,522	387,079	-	54,320	693,564
Trading Profit/Loss	111,636	4,931	93,716	(1,052,451)	(35,405)	(877,573)
Other Operating Income	1,428	91,423	805,731	-	915,794	1,814,376
<b>Operating Income</b>	<b>1,284,498</b>	<b>1,404,052</b>	<b>4,369,346</b>	<b>(1,486,436)</b>	<b>2,272,114</b>	<b>7,843,574</b>
<b>Operating and Provision Costs (-)</b>	<b>(937,890)</b>	<b>(1,166,670)</b>	<b>(1,819,735)</b>	<b>(502,287)</b>	<b>(1,467,508)</b>	<b>(5,894,090)</b>
<b>Net Operating Income</b>	<b>346,608</b>	<b>237,382</b>	<b>2,549,611</b>	<b>(1,988,723)</b>	<b>804,606</b>	<b>1,949,484</b>
Dividend Income	-	-	-	-	138	138
Income/Loss from subsidiaries based on equity method	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>346,608</b>	<b>237,382</b>	<b>2,549,611</b>	<b>(1,988,723)</b>	<b>804,744</b>	<b>1,949,622</b>
Tax Provisions (-)	(103,982)	(71,215)	(626,583)	596,617	225,053	19,890
<b>Net Profit/Loss</b>	<b>242,626</b>	<b>166,167</b>	<b>1,923,028</b>	<b>(1,392,106)</b>	<b>1,029,797</b>	<b>1,969,512</b>
Segment Assets	4,451,448	13,126,939	75,988,853	46,114,151	18,516,918	158,198,309
Investments in associates, subsidiaries and joint ventures	-	-	-	-	5,000	5,000
Unallocated Assets	-	-	-	-	8,613,183	8,613,183
<b>Total Assets</b>	<b>4,451,448</b>	<b>13,126,939</b>	<b>75,988,853</b>	<b>46,114,151</b>	<b>27,135,101</b>	<b>166,816,492</b>
Segments Liabilities	35,931,817	13,804,285	16,718,188	68,736,084	19,369,665	154,560,039
Unallocated Liabilities	-	-	-	-	12,256,453	12,256,453
<b>Total Liabilities</b>	<b>35,931,817</b>	<b>13,804,285</b>	<b>16,718,188</b>	<b>68,736,084</b>	<b>31,626,118</b>	<b>166,816,492</b>

(\*) Other operations include non-distributable items of Parent Bank and operations of Burgan Finansal Kiralama A.Ş., Burgan Yatırım Menkul Değerler A.Ş. which are consolidated as affiliated partnerships of the Parent Bank.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**INFORMATION RELATED TO THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP ON A CONSOLIDATED BASIS (continued):****IX. EXPLANATIONS ON OPERATING SEGMENTS (continued):**

	Retail Banking	Digital Banking	Corporate and Commercial Banking	Treasury and Asset Liability Management	Other and Undistributed (*)	Total Operations of the Group
<b>30 September 2024</b>						
Net Interest Income	722,234	1,145,298	2,177,858	(1,718,685)	913,510	3,240,215
Net Fees and Commissions	4,786	26,416	264,228	-	56,350	351,780
Trading Profit/Loss	103,161	8,363	587,515	177,239	(89,092)	787,186
Other Operating Income	1,427	17,272	895,191	-	748,065	1,661,955
<b>Operating Income</b>	<b>831,608</b>	<b>1,197,349</b>	<b>3,924,792</b>	<b>(1,541,446)</b>	<b>1,628,833</b>	<b>6,041,136</b>
<b>Operating and Provision Costs (-)</b>	<b>(569,306)</b>	<b>(730,119)</b>	<b>(838,648)</b>	<b>(276,355)</b>	<b>(932,287)</b>	<b>(3,346,715)</b>
<b>Net Operating Income</b>	<b>262,302</b>	<b>467,230</b>	<b>3,086,144</b>	<b>(1,817,801)</b>	<b>696,546</b>	<b>2,694,421</b>
Dividend Income	-	-	-	-	52	52
Income/Loss from subsidiaries based on equity method	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>262,302</b>	<b>467,230</b>	<b>3,086,144</b>	<b>(1,817,801)</b>	<b>696,598</b>	<b>2,694,473</b>
Tax Provisions (-)	(78,691)	(140,169)	(596,348)	545,341	609,420	339,553
<b>Net Profit/Loss</b>	<b>183,611</b>	<b>327,061</b>	<b>2,489,796</b>	<b>(1,272,460)</b>	<b>1,306,018</b>	<b>3,034,026</b>
<b>31 December 2024</b>						
Segment Assets	1,418,085	6,437,821	55,953,636	39,805,885	13,987,571	117,602,998
Investments in associates, subsidiaries and joint ventures	-	-	-	-	-	-
Unallocated Assets	-	-	-	-	6,033,587	6,033,587
<b>Total Assets</b>	<b>1,418,085</b>	<b>6,437,821</b>	<b>55,953,636</b>	<b>39,805,885</b>	<b>20,021,158</b>	<b>123,636,585</b>
Segments Liabilities	26,050,827	13,879,104	11,848,603	45,332,777	16,131,305	113,242,616
Unallocated Liabilities	-	-	-	-	10,393,969	10,393,969
<b>Total Liabilities</b>	<b>26,050,827</b>	<b>13,879,104</b>	<b>11,848,603</b>	<b>45,332,777</b>	<b>26,525,274</b>	<b>123,636,585</b>

(\*) Other operations include non-distributable items of Parent Bank and operations of Burgan Finansal Kiralama A.Ş. and Burgan Yatırım Menkul Değerler A.Ş. which are consolidated as affiliated partnerships of the Parent Bank.

**SECTION FIVE****EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS:****a. Information related to cash and the account of The Central Bank of the Republic of Turkey (the "CBRT"):****1. Information on cash and the account of the CBRT:**

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Cash/Foreign currency	55,331	637,767	43,725	544,892
Central Bank of Turkey	6,094,820	9,806,293	5,587,425	4,307,913
Other	-	706,348	-	407,584
<b>Total</b>	<b>6,150,151</b>	<b>11,150,408</b>	<b>5,631,150</b>	<b>5,260,389</b>

**2. Information on the account of the CBRT:**

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Unrestricted Demand Amount	6,094,820	5,622,139	5,587,425	2,949,881
Unrestricted Time Amount	-	-	-	-
Restricted Time Amount	-	4,184,154	-	1,358,032
<b>Total</b>	<b>6,094,820</b>	<b>9,806,293</b>	<b>5,587,425</b>	<b>4,307,913</b>

**3. Information on Reserve Requirements:**

The Bank establishes mandatory reserves at the CBRT for Turkish currency and foreign currency liabilities in accordance with the CBRT's "Communiqué No. 2013/15 on Required Reserves". Required reserves can be subject to the TL, USD, EUR and standard gold in accordance with the "Communiqué on Required Reserves" at the CBRT.

The required reserve rates at the CBRT for TL liabilities vary between 3% and 18% for TL deposits and other liabilities according to their maturities as of 30 September 2025 (31 December 2024: between 3% and 17%) for Turkish currency, excluding accounts provided with exchange rate/price protection support by the Central Bank, and between 22% and 40% (31 December 2024: between 22% and 33%) for accounts provided with exchange rate/price protection support by the Central Bank; and between 5% and 32% for foreign currency, depending on the maturity structure (31 December 2024: between 5% and 30%) for FX deposits. In addition to foreign currency deposits, a reserve requirement of 2.5% in TL is established.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued)****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****b. Information on financial assets measured at fair value through profit or loss:**

1. Financial assets measured at fair value through profit / loss given as collateral / blocked:

As of 30 September 2025, there are TL 71,386 of financial assets measured at fair value through profit or loss given as collateral/blocked (31 December 2024: TL 40,720).

2. Financial assets measured at fair value through profit or loss subject to repo transactions:

As of 30 September 2025, there are no repurchase agreements from financial assets measured at fair value through profit or loss (31 December 2024: None).

**c. Information on banks:**

1. Information on banks:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Banks				
Domestic	703,535	80,724	165,896	303,339
Foreign	-	1,043,901	-	1,888,338
Foreign Headquarters and Branches	-	-	-	-
<b>Total</b>	<b>703,535</b>	<b>1,124,625</b>	<b>165,896</b>	<b>2,191,677</b>

2. Information on foreign bank accounts:

	Unrestricted Balance		Restricted Balance	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
EU Countries	115,419	18,145	-	-
USA, Canada	270,916	53,074	-	-
OECD Countries (*)	617,332	1,770,169	-	-
Coastal Banking Regions	-	-	-	-
Other	40,234	46,950	-	-
<b>Total</b>	<b>1,043,901</b>	<b>1,888,338</b>	<b>-</b>	<b>-</b>

(\*) EU countries, OECD countries except USA and Canada.

**d. Information on Financial Assets Measured at Fair Value Through Other Comprehensive Income:**

1. Financial assets measured at fair value through other comprehensive income given as collateral:

As of 30 September 2025, there are TL 504,658 of financial assets measured at fair value through other comprehensive income given as collateral/blocked (31 December 2024: TL 741,795).

2. Financial assets measured at fair value through other comprehensive income subject to repo transactions:

As of 30 September 2025, there are TL 3,140,709 of financial assets measured at fair value through other comprehensive income subject to repurchase agreements (31 December 2024: TL 2,605,390).



**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued)****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****d. Information on Financial Assets at Fair Value Through Other Comprehensive Income (continued):****3. Information on financial assets measured at fair value through other comprehensive income:**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Debt Securities	10,176,469	10,681,818
Quoted on Stock Exchange	10,176,469	10,681,818
Not Quoted	-	-
Share Certificates	62,832	54,558
Quoted on Stock Exchange	-	-
Not Quoted	62,832	54,558
Impairment (-)	30,793	97,279
<b>Total</b>	<b>10,208,508</b>	<b>10,639,097</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued)****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****e. Explanations on loans:**

1. Information on all types of loan or advance balances given to shareholders and employees of the Group:

	30 September 2025		31 December 2024	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted To Shareholders	-	366	-	391
Corporate Shareholders	-	366	-	391
Real Person Shareholders	-	-	-	-
Indirect Loans Granted To Shareholders	395,599	-	-	-
Loans Granted To Employees	37,656	-	7,354	-
<b>Total</b>	<b>433,255</b>	<b>366</b>	<b>7,354</b>	<b>391</b>

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled and other receivables:

i.

Cash Loans	Standard Loans	Loans Under Close Monitoring		
		Loans Not Subject to Restructuring	Restructured Loans	
			Loans with Revised Contract Terms	Re-financed
Non-Specialized Loans	76,435,755	425,266	10,090,994	-
Loans given to enterprises	-	-	-	-
Export Loans	16,685,976	68,968	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	5,937,215	-	-	-
Consumer Loans	11,082,763	188,872	18,665	-
Credit Cards	202,986	4,490	-	-
Other (*)	42,526,815	162,936	10,072,329	-
Specialized Loans	-	-	-	-
Other Receivables (**)	8,792,678	275,209	514,602	-
<b>Total</b>	<b>85,228,433</b>	<b>700,475</b>	<b>10,605,596</b>	<b>-</b>

(\*) Standart loans include loans that Burgan Yatırım gives to its customers.

(\*\*) Other Receivables include lease receivables of Burgan Finansal Kiralama.

ii.

	Standard Loans <sup>(*)</sup>	Loans Under Close Monitoring <sup>(*)</sup>
12 Months Expected Credit Losses	159,141	-
Significant Increase in Credit Risk	-	455,617

(\*) ECL for Lease Receivables are included in the table.

3. Information on distribution of cash loans according to maturity structure:

	Standard Loans	Loans Under Close Monitoring	
		Loans Not Subject to Restructuring	Restructured Loans
Short-Term Loans	37,407,774	145,940	101,548
Medium and Long-Term Loans	47,820,659	554,535	10,504,048
<b>TOTAL</b>	<b>85,228,433</b>	<b>700,475</b>	<b>10,605,596</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued)****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****e. Explanations on loans (contiuned):****4. Information on consumer loans, individual credit cards, personnel loans and personnel credit cards:**

	<b>Short-term</b>	<b>Medium and Long-term</b>	<b>Total</b>
<b>Consumer Loans-TL</b>	<b>2,794,198</b>	<b>8,190,846</b>	<b>10,985,044</b>
Real estate loans	-	6,129	6,129
Automotive loans	993,170	1,818,609	2,811,779
Consumer loans	1,801,028	6,366,108	8,167,136
Other	-	-	-
<b>Consumer Loans-FC Indexed</b>	<b>-</b>	<b>-</b>	<b>-</b>
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
<b>Consumer Loans-FC</b>	<b>-</b>	<b>4,825</b>	<b>4,825</b>
Real estate loans	-	4,825	4,825
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
<b>Individual Credit Cards-TL</b>	<b>204,789</b>	<b>-</b>	<b>204,789</b>
With installments	-	-	-
Without installments	204,789	-	204,789
<b>Individual Credit Cards-FC</b>	<b>14</b>	<b>-</b>	<b>14</b>
With installments	-	-	-
Without installments	14	-	14
<b>Personnel Loans-TL</b>	<b>8,234</b>	<b>26,749</b>	<b>34,983</b>
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	8,234	26,749	34,983
Other	-	-	-
<b>Personnel Loans-FC Indexed</b>	<b>-</b>	<b>-</b>	<b>-</b>
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
<b>Personnel Loans-FC</b>	<b>-</b>	<b>-</b>	<b>-</b>
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
<b>Personnel Credit Cards-TL</b>	<b>2,667</b>	<b>-</b>	<b>2,667</b>
With installments	-	-	-
Without installments	2,667	-	2,667
<b>Personnel Credit Cards-FC</b>	<b>6</b>	<b>-</b>	<b>6</b>
With installments	-	-	-
Without installments	6	-	6
<b>Credit Deposit Account-TL (Real Person)</b>	<b>265,448</b>	<b>-</b>	<b>265,448</b>
<b>Credit Deposit Account-FC (Real Person)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>3,275,356</b>	<b>8,222,420</b>	<b>11,497,776</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****e. Explanations on loans:****5. Information on commercial installment loans and corporate credit cards:**

	Short-term	Medium and long-term	Total
<b>Commercial Installments Loans-TL</b>	<b>2,881,830</b>	<b>6,106,702</b>	<b>8,988,532</b>
Real estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	2,881,830	6,106,702	8,988,532
Other	-	-	-
<b>Commercial Installments Loans-FC Indexed</b>	<b>-</b>	<b>-</b>	<b>-</b>
Real estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
<b>Commercial Installments Loans-FC</b>	<b>301,920</b>	<b>20,560,403</b>	<b>20,862,323</b>
Real estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	301,920	20,560,403	20,862,323
Other	-	-	-
<b>Corporate Credit Cards-TL</b>	<b>-</b>	<b>-</b>	<b>-</b>
With installments	-	-	-
Without installments	-	-	-
<b>Corporate Credit Cards-FC</b>	<b>-</b>	<b>-</b>	<b>-</b>
With installments	-	-	-
Without installments	-	-	-
<b>Credit Deposit Account-TL (Legal Person)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Credit Deposit Account-FC (Legal Person)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>3,183,750</b>	<b>26,667,105</b>	<b>29,850,855</b>

**6. Distribution of Loans according to borrowers (\*):**

	30 September 2025	31 December 2024
Public	3,910,801	5,233,599
Private	92,623,703	63,204,827
<b>Total</b>	<b>96,534,504</b>	<b>68,438,426</b>

(\*) "It includes "Receivables from Leasing Transactions".

**7. Distribution of domestic and foreign loans (\*):**

	30 September 2025	31 December 2024
Domestic Loans	96,534,504	68,438,426
Foreign Loans	-	-
<b>Total</b>	<b>96,534,504</b>	<b>68,438,426</b>

(\*) "It includes "Receivables from Leasing Transactions".

**8. Loans given to associates and subsidiaries:**

None (31 December 2024: None).

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****e. Explanations on loans (continued):****9. Specific provisions allocated for loans (\*):**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Substandard Loans	20,104	45,666
Doubtful Loans	82,671	35,859
Uncollectible Loans	454,310	350,720
<b>Total</b>	<b>557,085</b>	<b>432,245</b>

(\*) It includes "Specific Provisions for Receivables from Leasing Transactions".

**10. Information on non-performing loans (Net):****i. Information on non-performing loans and other receivables that are restructured or rescheduled by the Parent Bank:**

	<b>Group III</b>	<b>Group IV</b>	<b>Group V</b>
	<b>Substandard Loans</b>	<b>Doubtful Loans</b>	<b>Uncollectible Loans</b>
<b>30 September 2025</b>			
Gross Amounts Before The Provisions	-	-	-
Restructured Loans	11,492	1,161	1,490
<b>31 December 2024</b>			
Gross Amounts Before The Provisions	-	-	-
Restructured Loans	5	73	2,094

**ii. Information on the movement of total non-performing loans (\*):**

	<b>Group III</b>	<b>Group IV</b>	<b>Group V</b>
	<b>Substandard Loans</b>	<b>Doubtful Loans</b>	<b>Uncollectible Loans</b>
<b>Ending Balance of Prior Period</b>	<b>90,198</b>	<b>63,161</b>	<b>1,144,830</b>
Additions (+)	255,073	28,186	79,575
Transfers from Other Categories of Non-Performing Loans (+)	-	199,282	120,618
Transfers to Other Categories of Non-Performing Loans (-)	204,500	120,618	-
Collections (-)	78,478	18,934	706,172
Write-off (-)	-	-	7
Sold Portfolio (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
<b>Balance at the End of the Period</b>	<b>62,293</b>	<b>151,077</b>	<b>638,844</b>
<b>Specific Provision (-)</b>	<b>20,104</b>	<b>82,671</b>	<b>454,310</b>
<b>Net Balance on Balance Sheet</b>	<b>42,189</b>	<b>68,406</b>	<b>184,534</b>

(\*) It includes "Receivables from Leasing Transactions.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****e. Explanations on loans (continued):**

## 10. Information regarding non-performing loans (Net):

## iii. Information on non-performing loans granted as foreign currency loans:

	Group III	Group IV	Group V
	Substandard Loans	Doubtful Loans	Uncollectible Loans
<b>30 September 2025 (*)</b>			
Period-End Balance	12,925	1,932	434,926
Provision Amount (-)	49	636	320,200
<b>Net Balance on Balance Sheet</b>	<b>12,876</b>	<b>1,296</b>	<b>114,726</b>
<b>31 December 2024 (*)</b>			
Period-End Balance	8,010	-	965,227
Provision Amount (-)	1,806	-	272,481
<b>Net Balance on Balance Sheet</b>	<b>6,204</b>	<b>-</b>	<b>692,746</b>

(\*) Including "Receivables from Leasing Transactions",

## iv. Information on gross and net amounts of non-performing loans based on types of borrowers (\*):

	Group III	Group IV	Group V
	Substandard Loans	Doubtful Loans	Uncollectible Loans
<b>30 September 2025</b>			
<b>Current Period (Net)</b>	<b>42,189</b>	<b>68,406</b>	<b>184,534</b>
Loans Given to Real Persons and Legal Persons (Gross)	45,860	137,590	571,950
Provision Amount (-)	17,508	78,901	431,656
Loans Given to Real Persons and Legal Persons (Net)	28,352	58,689	140,294
Banks (Gross)	-	-	-
Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	16,433	13,487	66,894
Provision Amount (-)	2,596	3,770	22,654
Other Loans (Net)	13,837	9,717	44,240
<b>Prior Period (Net)</b>	<b>44,532</b>	<b>27,302</b>	<b>794,110</b>
Loans Given to Real Persons and Legal Persons (Gross)	73,328	63,161	899,227
Provision Amount (-)	41,134	35,859	330,284
Loans Given to Real Persons and Legal Persons (Net)	32,194	27,302	568,943
Banks (Gross)	-	-	-
Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	16,870	-	245,603
Provision Amount (-)	4,532	-	20,436
Other Loans (Net)	12,338	-	225,167

(\*) Including "Receivables from Leasing Transactions".

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):**

**I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):**

**e. Explanations on loans (continued):**

**11. Policy followed-up for the collection of uncollectible loans and other receivables:**

Loans and other receivables in the nature of loss are collected through legal proceedings and conversion of guarantees into cash.

**12. Explanations of the write-off policy:**

Within the scope of the amendment to the Banking Act, the Regulation on the Classification of Loans and the Procedures and Principles for the provisions to be allocated for them were also amended;

- Classified under Fifth Group-Uncollectible Loans,
- Part of the borrower's default for the lifetime expected credit losses or if there are no reasonable expectations for the recover of loans allocated in specific provision,
- From the second reporting period (interim or year-end reporting period) following their classification in the group,

It has been allowed to be written-off from the accounts under TFRS 9.

Accordingly, non-performing loans are tracked in off-balance sheet accounts by writing-off the records. This transaction is an accounting application that allows the transfer of the legal proceeding balance to the off-balance sheet by removing it from asset accounts and not the result of the Bank giving up the right to credit.

It is not compulsory that the entire receivable for collecting from registration has no possibility to collect, but it is possible to remove the part that does not have partial collection possibility from the assets.

In order to write-off any legal proceedings from the account;

- Classified under Fifth Group (Uncollectible Loans),
- 100% provision for the portion of the account balance that will be written-off ,
- Either the legal proceedings to be continued or to be started, must be met.

Provisions allocated for amounts written-off from the accounts are considered "expense" in terms of tax legislation. The write-off process is only an accounting process and will continue the legal proceedings for the collection of the Bank's receivables. After the writing-off process, the balance in the off-balance sheet accounts will be collected for the part of the debt that is written-off from the account in full or part of the collection by agreeing with the borrower and the debtor's request.

As of 30 September 2025, the Group has written-off its loans amounting to TL 7 (31 December 2024: TL 356).

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):**

- f. Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans by banks that allocate expected credit losses in accordance with TFRS 9 and their provisions:

	Group III	Group IV	Group V
	Substandard Loans	Doubtful Loans	Uncollectible Loans
<b>Current Period (Net)</b>	<b>1,336</b>	<b>3,131</b>	<b>18,222</b>
Interest Accruals and Rediscounts,			
Valuation Differences	1,713	6,767	33,346
Provision Amount (-)	377	3,636	15,124
<b>Prior Period (Net)</b>	<b>1,463</b>	<b>2,131</b>	<b>20,149</b>
Interest Accruals and Rediscounts,			
Valuation Differences	2,819	4,763	32,729
Provision Amount (-)	1,356	2,632	12,580

g. Information on financial assets measured at amortized cost:

1. Information on financial assets measured at amortized cost subject to repo transactions:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Bonds	-	-	-	-
Bonds and Similar Securities	4,223,688	6,571,881	2,723,290	3,161,289
Other	-	-	-	-
<b>Total</b>	<b>4,223,688</b>	<b>6,571,881</b>	<b>2,723,290</b>	<b>3,161,289</b>

2. Information on financial assets measured at amortized cost given as collateral/blocked:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Bonds	-	-	-	-
Bonds and Similar Securities	2,080,803	422,840	1,898,999	603,973
Other	-	-	-	-
<b>Total</b>	<b>2,080,803</b>	<b>422,840</b>	<b>1,898,999</b>	<b>603,973</b>

3. Information on government debt securities measured at amortized cost:

	30 September 2025	31 December 2024
Government Bond	16,041,936	13,824,990
Treasury Bond	-	-
Other Public Debt Securities	-	-
<b>Total</b>	<b>16,041,936</b>	<b>13,824,990</b>

4. Information on financial assets measured at amortized cost:

	30 September 2025	31 December 2024
Debt Securities	16,678,833	14,374,054
Quoted on Stock Exchange	16,678,833	14,374,054
Not Quoted	-	-
Impairment (-)	-	-
<b>Total</b>	<b>16,678,833</b>	<b>14,374,054</b>



**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****g. Information on financial assets measured at amortized cost (continued):****5. Movement of financial assets measured at amortized cost within the period:**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Balance at the Beginning of the Period	14,374,054	9,665,234
Exchange Differences in Monetary Assets	1,034,606	498,263
Purchases During the Year	2,756,602	3,027,292
Disposal Through Sale and Redemption	(2,700,050)	(1,993,767)
Increase in Value	1,213,621	3,177,032
<b>End of Period Total</b>	<b>16,678,833</b>	<b>14,374,054</b>

**h. Information on associates (Net):**

None. (31 December 2024: None).

**i. Information on subsidiaries (Net):****1. Capital adequacy situation of major subsidiaries:**

The Parent Bank does not need any capitals arising from subsidiaries who inserted capital adequacy standard ratio.

**2. Information on unconsolidated subsidiaries:**

As of 30 September 2025, the Bank has a non-financial subsidiary that is not consolidated, amounting to a total of TL 5,000 (31 December 2024: None).

	<b>Title</b>	<b>Address (City/Country)</b>	<b>Bank's Share Percentage, If Different Voting Percentage (%)</b>	<b>Bank's Risk Group Percentage (%)</b>
<b>1</b>	Burgan Teknoloji A.Ş.	İstanbul/Turkey	100.00	100.00

**3. Main financial figures of the unconsolidated subsidiaries in order of the below table:**

None (31 December 2024: None).

**4. Information on subsidiaries that are consolidated in consolidated accounts:**

	<b>Title</b>	<b>Address (City/Country)</b>	<b>Bank's Share Percentage, If Different Voting Percentage (%)</b>	<b>Bank's Risk Group Percentage (%)</b>
<b>1</b>	Burgan Finansal Kiralama A.Ş.	İstanbul/Turkey	99.99	99.99
<b>2</b>	Burgan Yatırım Menkul Değerler A.Ş.	İstanbul/ Turkey	100.00	100.00

**5. Main financial figures of the consolidated subsidiaries in the order of the above table:**

	<b>Total Assets</b>	<b>Shareholders' Equity</b>	<b>Total Fixed Assets</b>	<b>Interest Income</b>	<b>Income from Marketable Securities Portfolio</b>	<b>Current Period Profit/Loss</b>	<b>Prior Period Profit/ Loss</b>	<b>Fair Value</b>
<b>1</b>	18,094,574	4,337,182	6,162,271	2,558,818	-	1,219,251	1,139,825	-
<b>2</b>	1,245,965	681,678	59,146	251,020	1,891	(2,372)	105,282	187

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****i. Information on subsidiaries (Net) (continued):****6. Movements of consolidated subsidiaries: (\*)**

	<b>30 September 2025</b>	<b>31 December 2024</b>
<b>Opening Balance</b>	<b>3,822,776</b>	<b>2,388,445</b>
<b>Movements During the Period</b>	<b>1,201,001</b>	<b>1,434,331</b>
Purchases	5,000	-
Bonus Shares Obtained	-	-
Dividends from Current Year Income	1,216,879	1,504,926
Sales	-	-
Revaluation Increase/Decrease	(20,878)	(70,595)
Impairment	-	-
<b>Period End Balance</b>	<b>5,023,777</b>	<b>3,822,776</b>
<b>Capital Commitments</b>	<b>-</b>	<b>-</b>
<b>Share Percentage at the end of the Period</b>	<b>99.99%</b>	<b>99.99%</b>

(\*) Includes the data before consolidation procedures.

**7. Sectoral information on consolidated financial subsidiaries and the related carrying amounts:**

<b>Subsidiaries (*)</b>	<b>30 September 2025</b>	<b>31 December 2024</b>
Banks	-	-
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	4,337,099	3,138,726
Financing Companies	-	-
Other Financial Subsidiaries	681,678	684,050
<b>Total</b>	<b>5,018,777</b>	<b>3,822,776</b>

(\*) Includes the data before consolidation procedures.

**8. Subsidiaries quoted on stock exchange:**

None (31 December 2024: None).

**j. Information on jointly controlled partnerships (Joint Ventures):**

None (31 December 2024: None).

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****k. Information on lease receivables (net):**

Presentation of investments on financial lease based on their remaining maturities:

	30 September 2025		31 December 2024	
	Gross	Net	Gross	Net
Less than 1 year	5,322,867	4,432,757	4,123,906	3,304,135
1-4 Years	5,853,518	5,131,995	3,281,924	2,610,273
More than 4 years	134,603	113,421	1,376,085	1,301,403
<b>Total</b>	<b>11,310,988</b>	<b>9,678,173</b>	<b>8,781,915</b>	<b>7,215,811</b>

**l. Information on derivative financial assets:**

## 1. Information on derivative financial assets at fair value through profit or:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Forward Transactions	476,806	156,505	302,018	55,134
Swap Transactions	234,131	231,342	290,024	130,740
Futures Transactions	1,033	-	5,391	-
Options	13,107	197,571	-	64,249
Other	-	-	-	-
<b>Total</b>	<b>725,077</b>	<b>585,418</b>	<b>597,433</b>	<b>250,123</b>

## 2. Information on derivative financial assets at fair value through other comprehensive income:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Fair Value Hedge	-	-	-	-
Cash Flow Hedge	1,029,989	70,966	1,204,453	137,355
Foreign Net Investment Hedge	-	-	-	-
<b>Total</b>	<b>1,029,989</b>	<b>70,966</b>	<b>1,204,453</b>	<b>137,355</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS  
(continued):****I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (continued):****m. Information on assets held for sale and discontinued operations (continued):**

The total amount of the Group's assets held for sale is TL 2,872,020 (31 December 2024: TL 1,571,475) and it has no discontinued operations.

	30 September 2025	31 December 2024
<b>Prior Period</b>		
Cost	1,571,751	1,805,412
Accumulated Depreciation (-)	276	276
<b>Net Book Value</b>	<b>1,571,475</b>	<b>1,805,136</b>
<b>Current Period</b>		
Net Book Value at Beginning of the Period	1,571,475	1,805,136
Additions	1,487,499	28,182
Disposals (-), net	183,301	261,843
Impairment (-)	3,653	-
Depreciation (-)	-	-
Cost at the End of the Period	2,872,020	1,571,751
Accumulated Depreciation at the End of the Period (-)	-	276
<b>Closing Net Book Value</b>	<b>2,872,020</b>	<b>1,571,475</b>

**n. Information on other assets:**

Other assets amount to TL 5,061,351 (31 December 2024: TL 3,950,103) and do not exceed 10% of the total assets excluding off-balance sheet commitments.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS  
(continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES:****a. Information on deposits:****1. Information on maturity structure of deposits:****i. 30 September 2025:**

	<b>Demand</b>	<b>With 7 days notifications</b>	<b>Up to 1 month</b>	<b>1-3 months</b>	<b>3-6 months</b>	<b>6 months -1 year</b>	<b>1 year and over</b>	<b>Accum. Deposit</b>	<b>Total</b>
Saving Deposits	1,309,305	-	6,074,406	15,026,758	3,954,520	34,508	120,751	-	26,520,248
Foreign Currency Deposits	6,083,793	-	3,100,572	12,751,955	1,413,868	128,007	75,621	-	23,553,816
Residents in Turkey	5,941,704	-	3,052,268	12,566,726	1,397,055	110,400	40,094	-	23,108,247
Residents Abroad	142,089	-	48,304	185,229	16,813	17,607	35,527	-	445,569
Public Sector Deposits	2,528,564	-	4,270	-	-	-	-	-	2,532,834
Commercial Deposits	2,997,203	-	255,019	5,137,550	813,784	-	17,021	-	9,220,577
Other Institutions Deposits	3,891	-	2,139	5,469	114,595	-	-	-	126,094
Precious Metal Deposits	3,402,638	-	-	-	-	-	-	-	3,402,638
Bank Deposits	333,093	-	415,119	-	-	-	-	-	748,212
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	291,221	-	-	-	-	-	-	-	291,221
Foreign Banks	41,872	-	415,119	-	-	-	-	-	456,991
Special Financial Institutions	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>16,658,487</b>	<b>-</b>	<b>9,851,525</b>	<b>32,921,732</b>	<b>6,296,767</b>	<b>162,515</b>	<b>213,393</b>	<b>-</b>	<b>66,104,419</b>

**ii. 31 December 2024:**

	<b>Demand</b>	<b>With 7 days notifications</b>	<b>Up to 1 month</b>	<b>1-3 months</b>	<b>3-6 months</b>	<b>6 months -1 year</b>	<b>1 year and over</b>	<b>Accum. Deposit</b>	<b>Total</b>
Saving Deposits	915,456	-	6,213,768	17,023,140	2,474,621	444,034	662,308	-	27,733,327
Foreign Currency Deposits	4,917,639	-	1,490,885	4,659,883	231,837	29,362	62,436	-	11,392,042
Residents in Turkey	4,851,591	-	1,486,845	4,497,627	219,152	25,180	41,163	-	11,121,558
Residents Abroad	66,048	-	4,040	162,256	12,685	4,182	21,273	-	270,484
Public Sector Deposits	2,121,718	-	4,269	105,389	-	-	-	-	2,231,376
Commercial Deposits	2,145,446	-	479,740	4,774,891	503,768	171,352	29,746	-	8,104,943
Other Institutions Deposits	7,297	-	6,100	9,571	-	-	-	-	22,968
Precious Metal Deposits	2,118,710	-	-	-	-	-	-	-	2,118,710
Bank Deposits	9,054	-	705,693	-	-	-	-	-	714,747
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	210	-	-	-	-	-	-	-	210
Foreign Banks	8,844	-	705,693	-	-	-	-	-	714,537
Special Financial Institutions	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>12,235,320</b>	<b>-</b>	<b>8,900,455</b>	<b>26,572,874</b>	<b>3,210,226</b>	<b>644,748</b>	<b>754,490</b>	<b>-</b>	<b>52,318,113</b>

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****a. Information on deposits (continued):****2. Information on saving deposits insured:****i. Information on saving deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund:**

	Under the guarantee of deposit insurance		Exceeding limit of the deposit insurance	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
<b>Saving Deposits</b>				
Savings Deposit	13,537,012	12,594,101	12,983,236	15,139,226
Foreign Currency Savings Deposit	2,176,762	1,522,849	9,704,744	5,002,945
Other Deposits in the Form of Savings Deposits	705,177	377,629	2,697,461	1,741,081
Foreign Branches' Deposits Under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance	-	-	-	-
<b>Total</b>	<b>16,418,951</b>	<b>14,494,579</b>	<b>25,385,441</b>	<b>21,883,252</b>

(\*) In accordance with the "Regulation Amending the Regulation on the Insured Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936 all deposits and participation funds, except those belonging to official institutions, credit institutions and financial institutions in the presence of credit institutions, are included in the insurance coverage and deposits of TL 544,499 which are covered by the insurance, are not included in the note above.

(\*\*) Deposit amount subject to insurance is TL 950 (31 December 2024: TL 650).

**ii. There are no deposits covered under foreign authorities' insurance since the Parent Bank is incorporated in Turkey.****3. Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:**

	30 September 2025	31 December 2024
Deposits and Other Accounts in Foreign Branches	-	-
Deposits and Other Accounts of Main Shareholders and their Families	-	-
Deposits and Other Accounts of President of Board of Directors, Members of Board of Directors, Vice General Managers and Their Families	274,525	209,675
Deposits and Other Accounts of Property Assets Value due to Crime which is in the Scope of Article 282 of Numbered 5237 "TPC" (Turkish Penal Code) Dated 26 September 2004	-	-
Deposits in Banks Incorporated in Turkey Exclusively for Off-shore Banking Operations	-	-
<b>Total</b>	<b>274,525</b>	<b>209,675</b>

**b. Information on financial liabilities measured at fair value through profit or loss:**

None (31 December 2024: None).

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****c. Information on borrowings:**

## 1. Information on banks and other financial institutions:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Central Bank of Turkey	-	-	-	-
From Domestic Banks and Institutions	15,014	72,249	108,183	105,840
From Foreign Banks, Institutions and Funds	-	57,954,562	684,193	35,754,775
<b>Total</b>	<b>15,014</b>	<b>58,026,811</b>	<b>792,376</b>	<b>35,860,615</b>

## 2. Information on maturity structure of borrowings:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Short-term	15,014	4,038,380	792,376	20,909,572
Medium and Long-term	-	53,988,431	-	14,951,043
<b>Total</b>	<b>15,014</b>	<b>58,026,811</b>	<b>792,376</b>	<b>35,860,615</b>

## 3. Additional information on the major concentration of the Group's liabilities:

The Group's main funding sources are deposits and borrowings. As of 30 September 2025, deposits and borrowings from Group's risk group is covering 0.5% (31 December 2024: 1.1%) of total deposits. Besides, borrowings from Group's risk group is covering 34.5% (31 December 2024: 44.9%) of subordinated loans and other borrowings.

**d. Information on marketable securities issued:**

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Bonds	-	-	-	-
Bills	300,341	-	-	-
Asset-Backed Securities	-	-	-	-
<b>Total</b>	<b>300,341</b>	<b>-</b>	<b>-</b>	<b>-</b>

**e. Information on other liabilities:**

Other foreign liabilities amounting to TL 5,867,490 (31 December 2024: TL 4,929,304) do not exceed 10% of the total balance sheet excluding off-balance sheet commitments.

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****f. Information on lease payables:**

	30 September 2025		31 December 2024	
	Gross	Net	Gross	Net
Less than 1 year	11,015	8,214	22,252	13,841
Between 1-4 years	167,313	115,886	84,450	61,460
More than 4 years	710,455	409,254	96,620	72,498
<b>Total</b>	<b>888,783</b>	<b>533,354</b>	<b>203,322</b>	<b>147,799</b>

**g. Information on derivative financial liabilities:**

## 1. Information on derivative financial liabilities at fair value through profit or loss:

Trading Derivative Financial Liabilities	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Forward Transactions	838,914	63,005	588,781	14,809
Swap Transactions	258,148	189,048	396,306	54,577
Futures Transactions	7,163	-	1,555	-
Options	1,510	167,212	-	44,805
Other	-	-	-	-
<b>Total</b>	<b>1,105,735</b>	<b>419,265</b>	<b>986,642</b>	<b>114,191</b>

## 2. Information on Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Fair Value Hedge	-	-	-	-
Cash Flow Hedge	738,545	13,581	736,596	23,476
Foreign Net Investment Hedge	-	-	-	-
<b>Total</b>	<b>738,545</b>	<b>13,581</b>	<b>736,596</b>	<b>23,476</b>



**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****h. Information on provisions:****1. Information on reserve for employment termination benefits:**

Under the Turkish Labour Law, the Group is required to pay severance to the employees who have been working more than one year and their employment is terminated due to obligatory reasons or retired, when they have fulfilled 25 working years (for women 20 years) and are eligible for retirement (for women 58 years, for men 60 years), when they have been called up for military service or when they die. After the change in amendment of legislation on 23 May 2002, some of the transition process articles related to the working period before retirement were enacted.

The compensation to be paid is one month salary for each working years and this amount is limited by the severance pay maximum wage. Employment termination benefits are not funded as there is no funding requirement.

In accordance with Turkish Labour Law, the reserve has been calculated by estimating the present value of the future probable obligation of the Group arising from the retirement of its employees. TAS 19 necessitates the actuarial valuation methods to calculate liabilities of enterprises. Independent actuaries are used in determining the liability of the Group. There are assumptions in the calculation as discount rate, employee turnover and expected salary increases. In this context, the following actuarial assumptions were used in the calculation of total liabilities.

	<b>30 September 2025</b>	<b>31 December 2024</b>
Discount rate (%)	2.75	2.75
Salary increase rate (%)	25.28	25.28
Average remaining work period (Year)	16.61	16.61

Movement of reserve for employment termination benefits during the period:

	<b>30 September 2025</b>	<b>31 December 2024</b>
Prior period end balance	98,232	82,229
Service cost	17,682	18,818
Interest cost	18,423	15,699
Reductions and payments	-	-
Actuarial loss/gain	-	(628)
Benefits paid (-)	5,431	16,892
<b>Balance at the End of Period</b>	<b>128,906</b>	<b>99,226</b>

In addition, as of 30 September 2025, the Group has accounted for vacation rights provision and personnel bonus provision amounting to TL 420,560 (31 December 2024: TL 440,673).

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****h. Information on provisions (continued):****2. Other Provisions:****i. Information on provisions related with foreign currency difference of foreign indexed loans:**

The provisions related to foreign currency differences of foreign indexed loans calculated as of the balance sheet date have been netted-off from the loan amount in the financial statements, and there is no the provision related to foreign currency differences of foreign indexed loans (31 December 2024: None).

**ii. Information on other provisions:**

The Bank set aside free provisions under other provisions amounting to TL 753,733 (31 December 2024: TL 1,314,025), TL 33,728 (31 December 2024: TL 40,117) provisions for non-cash loans and commitments that are not converted to cash and not indemnified, TL 13,112 (31 December 2024: TL 8,833) for lawsuit cases, TL 10,384 (31 December 2024: TL 7,127) other provision.

**i. Information on taxes payable:****1. Information on tax provision:**

As of 30 September 2025, there is no provision for corporate tax payable. (31 December 2024: TL 259,980).

**2. Information on taxes payable:**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Corporate Tax Payable	-	259,980
Taxation of Securities Income	252,998	135,124
Taxation on Real Estates Income	1,243	998
Banking Insurance Transaction Tax	120,157	82,234
Foreign Exchange Transaction Tax	1,847	958
Value Added Tax Payable	5,944	10,307
Other	79,352	59,411
<b>Total</b>	<b>461,541</b>	<b>549,012</b>

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****i. Information on taxes payable (continued):****3. Information on premium payables:**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Social Security Premiums-Employee	25,425	18,687
Social Security Premiums-Employer	37,261	26,578
Bank Social Aid Pension Fund Premiums-Employee	-	-
Bank Social Aid Pension Fund Premiums-Employer	-	-
Pension Fund Membership Fee and Provisions-Employee	-	-
Pension Fund Membership Fee and Provisions-Employer	-	-
Unemployment Insurance-Employee	1,596	1,163
Unemployment Insurance-Employer	3,192	2,325
Other	12,261	4,633
<b>Total</b>	<b>79,735</b>	<b>53,386</b>

**4. Explanations on deferred tax asset/liability:**

As of 30 September 2025, the Group has netted-off the calculated deferred tax asset of TL 870,452 (31 December 2024: TL 479,596) and deferred tax liability of TL 688,250 (31 December 2024: TL 363,152) in accordance with TAS 12 and the Group has recorded a net deferred tax asset of TL 182,202 (31 December 2024: 116,444 TL net deferred tax asset) in the financial statements.

As of 30 September 2025 and 31 December 2024, the details of accumulated temporary differences and deferred tax assets and liabilities are as follows:

	<b>Accumulated Temporary Differences</b>		<b>Deferred tax assets/liabilities</b>	
	<b>30 September 2025</b>	<b>31 December 2024</b>	<b>30 September 2025</b>	<b>31 December 2024</b>
Carried-forward Tax Loss	515,783	-	154,735	-
Provision for Legal Cases	23,496	15,960	7,048	4,788
Expected Loss Provisions	793,734	603,764	238,120	181,130
Employee Benefits Provision	549,466	521,661	166,131	156,499
Difference Between Book Value and Tax Value and Tax Value of Fixed Assets	844,558	399,286	264,164	130,579
Other	1,488	22,003	446	6,600
<b>Deferred Tax Assets</b>	<b>2,968,043</b>	<b>1,562,674</b>	<b>870,452</b>	<b>479,596</b>
Valuation Differences of Derivative Instruments	153,639	319,884	47,384	95,965
Other	1,921,493	890,625	640,866	267,187
<b>Deferred Tax Liabilities</b>	<b>2,075,132</b>	<b>1,210,509</b>	<b>688,250</b>	<b>363,152</b>
<b>Deferred Tax Assets/(Liabilities) (Net)</b>			<b>182,202</b>	<b>116,444</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS  
(continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****i. Information on taxes payable (continued):**

The deferred tax asset/liability movement is as follows:

	30 September 2025	31 December 2024
<b>Balance as of 1 January</b>	<b>116,444</b>	<b>(842,049)</b>
Current year deferred tax income/(expense), net	19,890	742,115
Deferred tax recognized in equity, net	45,868	216,378
<b>Period end balance</b>	<b>182,202</b>	<b>116,444</b>

**j. Information on payables for assets held for sale and discontinued operations:**

None (31 December 2024: None).

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****k. Information on subordinated debt instruments:**

Detailed explanation on subordinated loans including quantity, maturity, interest rate, issuing institution, if available, option to be converted into stock certificate:

Issuing Institution	Amount	Opening Date	Maturity Date	Interest Rate (%)
Burgan Bank K.P.S.C. (Main Shareholder)	USD 150,000,000	12 May 2022	12 May 2032	SOFR+4.25
Burgan Bank K.P.S.C. (Main Shareholder)	USD 50,000,000	22 February 2021	Indefinite	-

The subordinated loan does not have the option to be converted into stock certificate.

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Domestic Banks	-	-	-	-
Other Domestic Institutions	-	-	-	-
Foreign Banks	-	8,373,524	-	7,118,127
Other Foreign Institutions	-	-	-	-
<b>Total</b>	-	<b>8,373,524</b>	-	<b>7,118,127</b>

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
<b>Debt Instruments Subject to Common Equity</b>	-	<b>2,075,340</b>	-	<b>1,764,015</b>
Subordinated Loans	-	2,075,340	-	1,764,015
Subordinated Debt Instruments	-	-	-	-
<b>Debt Instruments Subject to Tier 2 Equity</b>	-	<b>6,298,184</b>	-	<b>5,354,112</b>
Subordinated Loans	-	6,298,184	-	5,354,112
Subordinated Debt Instruments	-	-	-	-
<b>Total</b>	-	<b>8,373,524</b>	-	<b>7,118,127</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****I. Information on shareholders' equity:**

## 1. Presentation of paid-in capital:

	30 September 2025	31 December 2024
Provision for Common Stock	3,050,000	3,050,000
Provision for Preferred Stock	-	-

## 2. Paid-in capital amount, explanation as to whether the registered share capital system is applied and if so, amount of registered share capital ceiling:

Capital System	Paid-in Capital	Ceiling
Registered Capital	3,050,000	6,000,000

## 3. Information on the share capital increases during the period and their sources:

None.

## 4. Information on capital increases from capital reserves during the current period:

None.

## 5. Information on capital commitments, up until the end of the fiscal year and the subsequent period:

None.

## 6. Information on equity by considering the prior period indicators of income, profitability and liquidity of the Parent Bank and the uncertainties on these indicators:

The interest, liquidity and foreign exchange risk on on-balance sheet and off-balance sheet assets and liabilities are managed by the Parent Bank within several risk limits and legal limits.

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (continued):****I. Information on shareholders' equity (continued):**

## 7. Information on privileges given to shares representing the capital:

Based on the Principal Agreement, the Bank has 1,000,000 founder's shares. According to the Principal Agreement, after allocating 5% to legal reserves and distributing 5% of the paid in capital, 10% of distributable amount is distributed to the owners of the founder's shares.

## 8. Information on marketable securities valuation reserve:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Valuation Difference	(259,504)	75,154	(218,036)	32,463
Foreign Currency Translation Difference	-	-	-	-
<b>Total</b>	<b>(259,504)</b>	<b>75,154</b>	<b>(218,036)</b>	<b>32,463</b>

## 9. Information on tangible assets revaluation reserve:

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Movables	-	-	-	-
Immovables	111,538	-	111,538	-
Common Stocks of Investments in Associates, Subsidiaries that will be added to the Capital and Sales Income from Immovables (*)	1,413	-	1,413	-

(\*) Classified under other capital reserves.

## 10. Information on distribution of prior year's profit:

In accordance with the decision of the Bank's Ordinary General Assembly Meeting held on 25 March 2025; TL 3,649,185 including the effects of TAS 27 Standard, which is the profit of 2024, was transferred to legal and extraordinary reserves.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS  
(continued):****III. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED OFF-BALANCE SHEET  
ACCOUNTS:****a. Information on off-balance sheet commitments:****1. The amount and type of irrevocable commitments:**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Currency forward buy/sell commitments	7,626,528	2,496,521
Loan allocation commitment with guaranteed usage	2,006,120	1,161,654
Securities buy/sale commitments	1,354,814	-
Commitments for cheques	848,511	2,601
Cheques blocked issued to customers	117,301	43,721
Commitments for credit card limits	263,236	173,763
Time deposits buy/sell commitments	-	-
<b>Toplam</b>	<b>12,216,510</b>	<b>3,878,260</b>

**2. Type and amount of probable losses and obligations arising from off-balance sheet items:**

There are no possible losses and obligations arising from off-balance sheet items. Obligations arising from off-balance sheet are disclosed in "Off-balance sheet liabilities".

**i. Non-cash loans including guarantees, bank avalized and acceptance loans, collaterals that are accepted as financial commitments and other letters of credit:**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Letter of guarantees	10,800,360	10,531,633
Other guarantees	10,419,536	7,274,180
Letter of credits	215,249	134,400
Bank acceptance loans	2,976,911	3,176,649
<b>Total</b>	<b>24,412,056</b>	<b>21,116,862</b>

**ii. Irrevocable guarantees, revocable, contingencies and other similar guarantees:**

	<b>30 September 2025</b>		<b>31 December 2024</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Irrevocable Letters Of Guarantee	4,247,401	500,732	4,852,936	344,388
Revocable Letters Of Guarantee	3,697,879	1,836,706	3,276,997	1,074,251
Letters Of Guarantee Given In Advance	53,399	26,896	40,720	23,132
Guarantees Given To Customs	14,829	393,798	39,128	782,076
Other Letters Of Guarantee	10,926	17,794	11,124	86,881
<b>Total</b>	<b>8,024,434</b>	<b>2,775,926</b>	<b>8,220,905</b>	<b>2,310,728</b>



**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****III. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS (continued):****a. Information on off-balance sheet commitments (continued):****3. i. Total amount of non-cash loans:**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Non-cash loans given against cash loans	4,754,781	5,190,267
With original maturity of 1 year or less than 1 year	-	-
With original maturity of more than 1 year	4,754,781	5,190,267
Other non-cash loans	19,657,275	15,926,595
<b>Total</b>	<b>24,412,056</b>	<b>21,116,862</b>

**ii. Information on on non-cash loans classified in groups I and II:**

<b>Current Period (*)</b>	<b>1st Group</b>		<b>2nd Group</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Letters of Guarantee	7,980,906	2,749,960	37,820	18,678
Aval and Acceptance Credit	650	214,599	-	-
Letters of Credit	-	9,894,557	-	524,979
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Related Guarantees	-	-	-	-
Other Guarantees	2,910,500	66,411	-	-
<b>Total</b>	<b>10,892,056</b>	<b>12,925,527</b>	<b>37,820</b>	<b>543,657</b>

(\*) In addition to the non-cash loans stated in the table above, the Bank has a non-cash loan amounting to TL 12.996, which is classified as total non-performing loans, As of 30 September 2025, the Bank has allocated provision amounting to TL 10.001 for these loans.

**b. Information on contingent assets and contingent liabilities:**

As of 30 September 2025, the total amount of lawsuit cases against the Group is TL 16,051 (31 December 2024: TL 14,673) and the Group sets aside a provision of TL 13,112 (31 December 2024: TL 8,833) regarding these risks.

**c. Brief information on the Banks' rating given by International Rating Institutions:****FITCH (10 July 2025)**

<b>Outlook</b>	Stable
<b>Long Term FC</b>	BB-
<b>Short Term FC</b>	B
<b>Long Term TL</b>	BB-
<b>Short Term TL</b>	B
<b>Support Rating</b>	bb-
<b>National Rating</b>	AA(tur)
<b>Viability Note</b>	b

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT:****a. Information on interest income:****1. Information on interest income on loans :**

	30 September 2025		30 September 2024	
	TL	FC	TL	FC
<b>Interest Income on Loans (*)</b>				
Short-term Loans	5,180,326	667,362	4,018,685	289,671
Medium/Long-term Loans	6,088,041	1,228,773	4,500,876	1,045,417
Interest on Non-performing Loans	940,627	-	48,220	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-
<b>Total</b>	<b>12,208,994</b>	<b>1,896,135</b>	<b>8,567,781</b>	<b>1,335,088</b>

(\*) Includes fee and commission income related with cash loans.

**2. Information on interest income on banks:**

	30 September 2025		30 September 2024	
	TL	FC	TL	FC
From the CBRT	61,578	2,910	10,276	5,428
From Domestic Banks	423,000	3,291	628,706	4,076
From Foreign Banks	1,900	18,087	-	17,595
Headquarters and Branches Abroad	-	-	-	-
<b>Total</b>	<b>486,478</b>	<b>24,288</b>	<b>638,982</b>	<b>27,099</b>

**3. Information on marketable securities:**

	30 September 2025		30 September 2024	
	TL	FC	TL	FC
Financial Assets Measured at Fair Value Through Profit/Loss	470,999	88,409	35,239	52,800
Financial Assets Measured at Fair Value Through Other Comprehensive Income	1,373,810	233,566	1,014,534	113,455
Financial Assets Measured at Amortized Cost	1,775,666	328,087	1,920,270	214,851
<b>Total</b>	<b>3,620,475</b>	<b>650,062</b>	<b>2,970,043</b>	<b>381,106</b>

**4. Information on interest income received from investments in associates and subsidiaries:**

None (30 September 2024: None).

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS  
(continued):****IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT  
(continued):****b. Information on interest expenses:**

## 1. Information on interest income on loans:

	30 September 2025		30 September 2024	
	TL	FC	TL	FC
<b>Banks</b>	<b>16,101</b>	<b>2,358,561</b>	<b>48,076</b>	<b>1,796,131</b>
The CBRT	-	-	-	-
Domestic Banks	6,158	667	41,520	-
Foreign Banks	9,943	2,357,894	6,556	1,796,131
Headquarters and Branches Abroad	-	-	-	-
<b>Other Institutions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (*)</b>	<b>16,101</b>	<b>2,358,561</b>	<b>48,076</b>	<b>1,796,131</b>

(\*) Includes fee and commission expense related with cash loans.

## 2. Information on interest expense given to investments in associates and subsidiaries:

None (30 September 2024: None).

## 3. Information on interest expense on issued securities:

	30 September 2025	30 September 2024
Interest Expense on Issued Securities	60,410	-

## 4. Information on interest expense on deposits according to maturity structure:

Current Period	Demand Deposit	Time Deposit						Total	Prior Period Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and More	Accum. Deposit		
<b>Domestic Currency</b>									
Bank Deposits	-	47,781	-	-	-	-	-	47,781	57,785
Savings Deposits	-	2,055,693	5,622,965	1,449,565	77,569	127,747	-	9,333,539	6,362,059
Public Deposits	-	963	54,708	-	-	-	-	55,671	-
Commercial Deposits	-	153,588	289,559	176,062	28,889	8,661	-	656,759	739,869
Other Deposits	-	888	1,284,023	19,869	-	-	-	1,304,780	1,597,617
7 Day Notice Deposits	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>2,258,913</b>	<b>7,251,255</b>	<b>1,645,496</b>	<b>106,458</b>	<b>136,408</b>	-	<b>11,398,530</b>	<b>8,757,330</b>
<b>Foreign Currency</b>									
Foreign Currency Account	-	49,850	125,148	7,106	1,748	713	-	184,565	121,382
Bank Deposits	-	42,576	-	-	-	-	-	42,576	10,889
7 Day Notice Deposits	-	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>92,426</b>	<b>125,148</b>	<b>7,106</b>	<b>1,748</b>	<b>713</b>	-	<b>227,141</b>	<b>132,271</b>
<b>Grand Total</b>	-	<b>2,351,339</b>	<b>7,376,403</b>	<b>1,652,602</b>	<b>108,206</b>	<b>137,121</b>	-	<b>11,625,671</b>	<b>8,889,601</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS  
(continued):****IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT  
(continued):****c. Information on trading loss/income (Net):**

	30 September 2025	30 September 2024
<b>Income</b>	<b>121,738,600</b>	<b>88,087,110</b>
Capital Market Transactions	527,817	473,611
Derivative Financial Transactions	1,257,575	2,062,846
Foreign Exchange Gains	119,953,208	85,550,653
<b>Loss (-)</b>	<b>122,616,173</b>	<b>87,299,924</b>
Capital Market Transactions	74,446	67,215
Derivative Financial Transactions	1,436,564	1,579,408
Foreign Exchange Losses	121,105,163	85,653,301
<b>Net Income/Loss</b>	<b>(877,573)</b>	<b>787,186</b>

**d. Information on other operating income:**

The Group's other operating income for the period ending on 30 September 2025 and 30 September 2024 includes the adjustment account for previous years' expenses and other operating income.

**e. Expected loss provisions and other provision expenses:**

	30 September 2025	30 September 2024
<b>Expected Credit Loss</b>	<b>187,948</b>	<b>(304,459)</b>
12 Months Expected Credit Loss (Stage 1)	45,999	126,708
Significant Increase in Credit Risk (Stage 2)	18,786	(17,770)
Non-performing Loans (Stage 3)	123,163	(413,397)
<b>Marketable Securities Impairment Expense</b>	<b>-</b>	<b>-</b>
Financial Assets at Fair Value through Profit or Loss	-	-
Financial Assets at Fair Value through Other Comprehensive Income	-	-
<b>Investments in Associates, Subsidiaries and Joint Ventures Value Decrease</b>	<b>-</b>	<b>-</b>
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
<b>Other</b>	<b>7,977</b>	<b>28,631</b>
<b>Total</b>	<b>195,925</b>	<b>(275,828)</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS  
(continued):****IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT  
(continued):****f. Information related to other operating expenses:**

	<b>30 September 2025</b>	<b>30 September 2024</b>
Provision for Employment Termination Benefits (*)	47,979	40,743
Provision for Bank Social Aid Pension Fund Deficit	-	-
Impairment Expenses of Tangible Assets	-	-
Amortization Expenses of Tangible Assets	204,844	132,097
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expenses of Intangible Assets	78,424	32,636
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held For Sale	3,653	-
Amortization Expenses of Assets Held for Sale	-	-
Impairment Expenses of Non-current Assets Related to Discontinued Activities Held for Sale	-	-
Other Operating Expenses	2,130,136	1,409,178
Leasing Expenses Related to TFRS 16 Exceptions	23,123	18,449
Maintenance Expenses	35,977	19,741
Advertising Expenses	274,887	130,125
Other Expense	1,796,149	1,240,863
Loss on Sales of Assets	147	361
Other	18,881	9,034
<b>Total</b>	<b>2,484,064</b>	<b>1,624,049</b>

(\*) As of 30 September 2025, "Employee Vacation Fee Provision Expense" amounts to TL 11,875 (30 September 2024: TL 14,800).

**g. Information on net profit/loss before tax from discontinued and continuing operations:**

The Group has no discontinued operations. The Group's profit before tax from continuing operations is TL 1,949,622 (30 September 2024: TL 2,694,473 profit before tax).

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS  
(continued):****IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT  
(continued):****h. Explanations on provision for taxes from discontinued and continuing operations:**

The Group has no discontinued operations, and explanations of provision for taxes before continuing operations are represented below:

1. Information on calculated current tax income or expense and deferred tax income or expense:  
As of 30 September 2025, the Group has a net deferred tax expense amounting to TL 19,890. As of 30 September 2024 the Group has current tax expense amounting to TL 288,098 and deferred tax expense amounting to TL 627,651.
2. Explanations regarding income or expense from current tax and deferred tax income or expense:  
The Group has TL 269,649 of deferred tax income from temporary differences and TL 154,735 from carried financial loss. The deferred tax expense due to the closing of temporary differences amounts to TL 404,494 netting off to TL 19,890 of deferred tax income.  
As of 30 September 2024 the Group has TL 669,182 deferred tax income from temporary differences. The deferred tax expense due to the closing of temporary differences amounts to TL 41,531 netting off to TL 627,651 deferred tax income.
3. Information on recognition of deferred tax income or expense, temporary difference, financial loss, tax discount and exceptions in the income statement:  
As of 30 September 2025, the Group has deferred tax expense amounting to TL 134,845 (30 September 2024: 627,651 net deferred tax expense) arising from temporary differences and has 154,735 deferred tax income as a result of carried financial loss (30 September 2024: TL no deferred tax income).

**i. Information on current period net profit/loss from discontinued and continuing operations:**

The Group has no discontinued operations and the below article (k) represents the current period net profit and loss from continuing operations.

**j. Information on current period net profit and loss:**

1. If the disclosure of usual banking transactions, income and expenditure items' composition is necessary to understand the annual performance of the Group, the composition and amount of these items:  
None.
2. If an estimation change related to financial statement items significantly affects profit/loss or has the probability of affecting the profit/loss of following periods, the effect including these periods:  
None.

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT (continued):****k. Explanations on other items on the income statement:**

1. In the current period, the Group's interest income amounts to TL 30,996,710 (30 September 2024: TL 22,043,751) and TL 9,475,528 (30 September 2024: TL 6,801,041) of the related amount is classified as "Other Interest Income" in the income statement.

	30 September 2025	30 September 2024
<b>Other Interest Income</b>		
Interest Income Related To Derivative Transactions	7,784,427	5,273,597
Other	1,691,101	1,527,444
<b>Total</b>	<b>9,475,528</b>	<b>6,801,041</b>

2. In the current period, the Group's interest expense amounts to TL 24,783,503 (30 September 2024: TL 18,803,536) and TL 8,817,246 (30 September 2024: TL 6,374,155) of the related amount is classified as "Other Interest Expense" in the income statement.

	30 September 2025	30 September 2024
<b>Other Interest Expense</b>		
Interest Income Related To Derivative Transactions	7,960,917	5,198,017
Other	856,329	1,176,138
<b>Total</b>	<b>8,817,246</b>	<b>6,374,155</b>

3. In the current period, the Group's fee and commissions received amounts to TL (30 September 2024: TL 486,957 ) and TL 815,891 (30 September 2024: TL 366,887) of this amount is classified under "Other" in the income statement.

	30 September 2025	30 September 2024
<b>Other Fee and Commissions Received</b>		
Commissions on Investment Fund Services	278,276	43,029
Insurance Commissions	96,847	69,155
Early Closing Commissions	25,525	35,947
Commissions on Futures Options Exchange Brokerage	23,584	7,233
Credit Card and POS Transaction Commission	12,737	10,661
Commissions from Correspondent Banks	10,849	6,637
Transfer Commissions	1,269	1,024
Common Point Commissions	806	712
Other	365,998	192,489
<b>Total</b>	<b>815,891</b>	<b>366,887</b>

4. In the current period, Group's fees and commissions expense amounts to TL 247,236 (30 September 2024: TL 135,177) and TL 245,737 (30 September 2024: TL 132,994) of the related amount is classified under "Other" account in the income statement,

	30 September 2025	30 September 2024
<b>Other Fee and Commissions Given</b>		
Card Transaction Commission	41,218	33,371
Commissions Granted to Correspondent Banks	13,872	8,506
Common Point Commissions	9,531	7,728
EFT Commissions	5,201	3,655
Transfer Commissions	215	331
Other	175,700	79,403
<b>Total</b>	<b>245,737</b>	<b>132,994</b>

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****V. EXPLANATIONS AND NOTES RELATED TO THE GROUP'S RISK GROUP****a. The volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and income and expenses of the period:**

1. Prior period financial information is presented as at 31 December 2024 for balance sheet and 30 September 2024 income statement items.

30 September 2025						
Group's Risk Group	Associates, Subsidiaries and Joint Ventures		Direct And Indirect Shareholders Of The Group		Other Real and Legal Persons That Have Been Included in the Risk Group	
Loans and Other Receivables	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Balance at the Beginning of the Period	-	-	-	391	610	87
End of the Period	-	-	395,599	366	5,565	87
Interest and Commission Income Received	-	-	24,437	2	706	2

31 December 2024						
Group's Risk Group	Associates, Subsidiaries and Joint Ventures		Direct And Indirect Shareholders Of The Group		Other Real and Legal Persons That Have Been Included in the Risk Group	
Loans and Other Receivables	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Balance at the Beginning of the Period	-	-	-	21,373	1,173	87
End of the Period	-	-	-	391	610	87
Interest and Commission Income Received	-	-	-	3	276	1

2. Information on deposits and repurchase transactions of the Group's risk group:

Group's Risk Group	Associates, Subsidiaries and Joint Ventures		Direct And Indirect Shareholders of the Group		Other Real and Legal Persons That Have Been Included in the Risk Group	
Deposit	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Beginning of the Period	-	-	374,545	314,501	220,977	86,820
End of the Period	-	-	66,226	374,545	278,286	220,977
Interest Expense on Deposits	-	-	53,536	29,292	68,921	23,280

Group's Risk Group	Associates, Subsidiaries and Joint Ventures		Direct And Indirect Shareholders of the Group		Other Real and Legal Persons That Have Been Included in the Risk Group	
Repo Transactions	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Beginning of the Period	-	-	-	-	-	-
End of the Period	-	-	-	-	-	-
Interest Expense on Repo Transactions	-	-	-	-	39	32



**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (continued):****V. EXPLANATIONS AND NOTES RELATED TO GROUP'S RISK GROUP (continued):****a. The volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and income and expenses of the period:****3. Information on forward and option agreements and other similar agreement with the Group's risk group:**

Group's Risk Group	Associates, Subsidiaries and Joint Ventures		Direct And Indirect Shareholders of the Group		Other Real and Legal Persons That Have Been Included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
<b>Fair Value Through Profit or Loss Transactions</b>						
Beginning of the Period	-	-	-	3,303,501	-	-
End of the Period	-	-	-	-	-	-
<b>Total Profit/Loss</b>	-	-	-	20,203	-	-
<b>Transactions for Hedging Purposes</b>						
Beginning of the Period	-	-	-	-	-	-
End of the period	-	-	-	-	-	-
<b>Total Profit/Loss</b>	-	-	-	-	-	-

(\*) The figures in the table above show the sum of the "purchase" amounts of the transactions in question.

**b. With respect to the Group's risk group:****1. The relations with entities that are included in the Group's risk group and controlled by the Group regardless of whether there is a transaction between parties:**

The Group performs various transactions with related parties during its banking activities. These are commercial transactions realized with market prices.

**2. Along with the type of relationship, the type of transaction, the amount and its ratio to total transaction volume, the amount of significant items and their ratios to total items, pricing policy and other issues:**

	<b>Total Risk Group</b>	<b>Share in Financial Statements (%)</b>
Borrowings and Subordinated Debt Instruments	22,907,444	34.49
Deposit	401,164	0.46
Non-cash Loans	344,512	0.52
Banks and Other Financial Institutions	35,012	1.92
Loans	453	0.00

As of 30 September 2025, the Group has interest income amounting to TL 462 (30 September 2024: None) arising from deposits placed with banks included in its risk group. The Group has interest expense amounting to TL 421,630 (30 September 2024: TL 1,178,436) on loans borrowed from the banks included in the risk group.

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS  
(continued):**

**V. EXPLANATIONS AND NOTES RELATED TO GROUP'S RISK GROUP (continued):**

**b. With respect to the Group's risk group (continued):**

3. Information on transactions such as purchase-sale of real estate and other assets, purchase-sale of service, agent agreements, financial lease agreements, transfer of the information gained as a result of research and development, license agreements, financing (including loans and cash or in kind capital), guarantees, collaterals and management contracts:

In accordance with the limits in Banking Law, cash and non-cash loans are allocated to the Parent Bank's risk group and the amount composes 0.36% (31 December 2024: 0.01%) of the Group's total cash and non-cash loans.

As of 30 September 2025, there are no purchase-sales transactions on any assets except real estate with the risk group consisting the Parent Bank.

As of 30 September 2025, there are no agreements related to transfer and management of the information gathered from the research and development with the risk group that the Parent Bank is included.

**c. Information on benefits provided to top management:**

Top management of the Group is composed of the Board of Directors, General Manager and Vice General Managers. The sum of benefits paid to top management, amounts to TL 329,700 (30 September 2024: TL 233,523 ) which constitutes of the sum of other benefits including yearly gross salaries and other payments and travel, meal aids, health and life insurances and vehicle expenses.

**VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS:**

None.

**SECTION SIX**

**EXPLANATIONS ON LIMITED REVIEW REPORT**

**I. EXPLANATIONS ON LIMITED REVIEW REPORT:**

The consolidated financial statements as of 30 September 2025 and for the period then ended have been reviewed by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the auditor’s review report dated 4 November 2025 has been presented prior to the consolidated financial statements.

**II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITOR:**

None.

**SECTION SEVEN****EXPLANATIONS ON INTERIM ACTIVITY REPORT****I. EVALUATIONS FOR THE OPERATING PERIOD AND EXPECTATIONS FOR THE FUTURE BY THE CHAIRMAN OF THE BOARD OF DIRECTORS AND THE GENERAL MANAGER**

In the third quarter of the year, global economic developments were shaped by news flows regarding the tariff policies implemented or planned by the United States and the political uncertainties experienced in the European Union (EU). The tariff policies that have started to be implemented in the US have begun to exert upward pressure on prices, while the slowdown observed in the labor market has led the Federal Reserve (FED) to take steps towards monetary easing. On the other hand, President Trump's pressure on the FED to cut interest rates has created downward pressure on the value of the US dollar against other currencies. Expectations have increased that the new budget law in the US will lead to a larger budget deficit and increase the debt stock. It appears that public debt sustainability will be a more prominent issue in developed countries in the coming period. Meanwhile, the political uncertainty in France has caused the Euro to depreciate. After the aggregated PMI data for the Euro Area economies rose above the critical level of 50 for the first time in August, it fell back below 50 in September. It is assessed that the economic growth problems of the Euro Area will continue in the coming period.

According to leading indicators, the Turkish economy, which showed strong growth at an annual rate of 4.8% in the second quarter of the year, continued to grow in the third quarter as well. While domestic demand persisted, the pace of growth slowed compared to the previous period, moving closer to the long-term growth trend. Nevertheless, leading indicators such as PMI and capacity utilization point to ongoing weakness in industrial production. Domestic political uncertainties that emerged in March and thereafter had previously caused sharp declines in the Central Bank of the Republic of Turkey's (CBRT) reserves. In the third quarter, the CBRT largely compensated for the reserve losses, and the increase in gold prices also supported the reserves. The CBRT implemented a 250 basis point interest rate cut in September. Although inflation in August exceeded expectations, the decline in annual inflation and the downward trend in the main indicators created room for an interest rate cut. Throughout the third quarter, demand for Turkey's assets denominated in both Turkish lira and foreign currency continued. During this period, a limited improvement was observed in Turkey's risk premium.

In this environment, guided by our dynamic and agile management approach, we continued to manage our balance sheet effectively and successfully, deliver the highest service standards to meet all our customers' needs, and steadfastly implement our strategic investments in digital banking. As of 30 September 2025, our consolidated total assets reached TL 166,816,492, our consolidated total net cash loans and leasing receivables increased to TL 96,214,876, while total deposits amounted to TL 66,104,419. For the third quarter of 2025, our Bank recorded a net profit of TL 1,969,512, and our shareholders' equity reached TL 12,256,453. Our consolidated capital adequacy ratio stood at 17.30%.

Looking ahead, we will maintain our focus on digitalization, further enhancing our investments, innovative product portfolio, and digital processes to continue providing superior service and uninterrupted support to our customers. In line with the strategic vision of our shareholders and Board of Directors, we are steadily progressing towards our goals. We extend our gratitude to all our customers, employees, and investors for their trust and commitment to the Burgan brand.

Ali Murat DİNÇ  
Member of Board of Directors and General Manager

Emin Hakan EMİNSOY  
Chairman of Board of Directors

## EXPLANATIONS ON INTERIM ACTIVITY REPORT (continued):

## II. NAMES AND SURNAMES, DUTY TERMS, FIELDS OF RESPONSIBILITIES, EDUCATIONAL BACKGROUNDS, PROFESSIONAL EXPERIENCES OF MEMBERS AND CHAIRMAN OF BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, GENERAL MANAGER AND DEPUTY GENERAL MANAGERS AND MANAGERS OF DEPARTMENTS WITHIN THE SCOPE OF INTERNAL SYSTEMS:

<u>Name</u>	<u>Duty</u>	<u>Date of Assignment</u>	<u>Educational Background</u>	<u>Banking and Managership Experience (Year)</u>
<b>Chairman and Members of Board of Directors:</b>				
Emin Hakan Eminsoy	Chairman	07.08.2019	Undergraduate	34
Abdelkarim A. S. Kabariti	Deputy Chairman	04.11.2021	Undergraduate	32
Belkıs Gümüş	Member	09.01.2025	Graduate	33
Khaled F.A.O. Alzouman	Member	13.06.2019	Undergraduate	31
Hasan Kılıç	Member	10.06.2021	Undergraduate	32
Fadhil M. GH. A. Abdullah	Member	3.12.2021	Undergraduate	32
Samer Abbouchi	Member	25.09.2024	Graduate	21
Moustapha Chami	Member	15.06.2022	Graduate	19
Ali Murat Dinç	Member and General Manager	03.02.2014	Graduate	21
<b>General Manager:</b>				
Ali Murat Dinç	Member and General Manager	03.02.2014	Graduate	21
<b>Deputy General Managers:</b>				
Suat Kerem Sözügüzel	Corporate & Commercial Banking	01.04.2014	Graduate	17
Zeynep Bozkurt	Financial Management	15.01.2021	Graduate	13
<b>Vice General Managers:</b>				
Esra Aydın	Operation & Management Services	01.08.2007	Graduate	16
Cihan Vural	Internal Systems	03.11.2008	Undergraduate	13
Rasim Levent Ergin	Employee Experience and Communication	01.11.2012	Graduate	17
Suat Kerem Sözügüzel	Corporate & Commercial Banking	01.04.2014	Graduate	17
Banu Ertürk	Loan Follow-up and Legal Procedures	01.08.2020	Undergraduate	22
Darço Akkaranfil	Information Technologies	14.09.2020	Graduate	15
Zeynep Bozkurt	Financial Management	15.01.2021	Graduate	13
Ayşen Aslı Koçer	Deposit Management	01.07.2021	Undergraduate	24
Yener Yazlalı	Loans	02.08.2021	Graduate	18
Tuba Onay Ergelen	Risk Management	01.03.2022	Undergraduate	23
Erdal Arda Türerer	Treasury, Capital Markets and Financial Institutions	01.03.2022	Graduate	25

**Assignments:**

There are no appointments in the first nine months.

**Resignations:**

During the first nine-month period, Halil Özcan, who was serving as Executive Vice President of Digital, has Banking left our Bank.

There is no share of the above individuals in the Bank.

**EXPLANATIONS ON INTERIM ACTIVITY REPORT (continued):**

**III. INFORMATION ON ACTIVITIES OF COMMITTEES ESTABLISHED LINKED TO BOARD OF DIRECTORS OR IN ORDER TO ASSIST BOARD OF DIRECTORS IN THE FRAMEWORK OF RISK MANAGEMENT SYSTEMS IN ACCORDANCE WITH THE REGULATION ON CREDIT COMMITTEE AND INTERNAL SYSTEMS OF THE BANK AND NAMES, SURNAMES AND FUNDAMENTAL DUTIES OF CHAIRMAN AND MEMBERS ASSIGNED IN AFOREMENTIONED COMMITTEES:**

Emin Hakan Eminsoy is the Chairman, Fadhil M. GH. A. Abdullah, Samer Abbouchi and Ali Murat Dinç are members of the Board of Directors Credit Committee, and Khaled F. A. O. Alzouman and Abdelkarim A. S. Kabariti are alternate members.

Hasan Kılıç has been elected as the Chairman of the Audit Committee while Khaled F. A. O. Alzouman and Samer Abbouchi have been elected as members of the Audit Committee.

Moustapha Chami has been elected as the Chairman of the Risk Committee while Hasan Kılıç and Belkıs Gümüş have been elected as members of the Risk Committee.

Emin Hakan Eminsoy has been elected as the Chairman of the Corporate Executive Committee while Belkıs Gümüş and Ali Murat Dinç have been elected as members of the Corporate Executive Committee.

Abdelkarim A. S. Kabariti has been elected as the Chairman of the Appointment and Pricing Committee while Khaled F.A.O Alzouman and Moustapha Chami have been elected as members of the Appointment and Pricing Committee.

**IV. EVALUATIONS OF THE AUDIT COMMITTEE REGARDING INTERNAL CONTROL, INTERNAL AUDIT AND OPERATION OF RISK MANAGEMENT SYSTEMS AND INFORMATION ON THEIR ACTIVITIES WITHIN THE ACCOUNTING PERIOD:**

The principal duty of Burgan Bank A.Ş. Audit Committee is to provide assistance to the Board of Directors of the Bank in order to fulfil its supervision responsibility related to the Bank and its consolidated affiliates through examining financial information which shall be presented to shareholders, ensuring the effectiveness, adequateness and efficiency of internal systems established by the management and Board of Directors and monitoring audit process. There is no change in the period related to activities of the Audit Committee.

**V. SIGNIFICANT EVENTS AND TRANSACTIONS WITHIN THE PERIOD:**

There is no significant change related to information except the explanations including numeric disclosures in financial statements included in the annual activity report prepared in accordance with the Regulation on Procedures and Principals related to Preparation and Publication of Activity Report.

**BURGAN BANK A.Ş.****NOTES TO THE CONSOLIDATED STATEMENTS AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**EXPLANATIONS ON INTERIM ACTIVITY REPORT (continued):****VI. SUMMARY FINANCIAL INFORMATION RELATED TO ACTIVITY RESULTS OF ACCOUNTING PERIOD:**

	30.09.2025	31.12.2024	Change (%)
Total Assets	166,816,492	123,636,585	34.9
Loans, Lease Receivables and Factoring Receivables (Net)	96,214,876	68,838,270	39.8
Securities	32,623,392	27,010,423	20.8
Deposits	66,104,419	52,318,113	26.4
Debts Having Loan Characteristics	77,606,019	51,284,306	51.3
Equity	12,256,453	10,393,969	17.9
Guarantee and Warranties	24,412,056	21,116,862	15.6
Capital Adequacy Ratio	17.30%	21.93%	

	(01/01/2025 - 30/09/2025)	(01/01/2024 - 30/09/2024)	(01/07/2025 - 30/09/2025)	(01/07/2024 - 30/09/2024)
Net Profit/(Loss) for the Period	1,969,512	3,034,026	688,304	670,775

**VII. DISCLOSURE RELATED TO PERSONNEL AND BRANCH NUMBER, SERVICE TYPE OF THE BANK AND ACTIVITY SUBJECTS AND EVALUATION OF THE POSITION OF THE BANK IN THE SECTOR BASED UPON AFOREMENTIONED ITEMS:**

The Bank provides high value added banking services and products in corporate, commercial, individual, financial leasing with private banking and via factoring and associates and investment banking areas with a total of 28 branches, including 8 retail, 1 corporate and 19 mixed banking branches, internet banking applications, call center and 1,542 group employees.

Indicators related to shares of the Parent Bank in the sector with respect to base quantities are as follows.

Million TL	Burgan Bank	Sector (*)	Share of our Bank (%)
Cash Loans	82,740	21,243,537	0.39
Customer Deposits	64,726	24,848,964	0.26
Branch Number	28	10,715	0.26
Personnel Number	1,352	210,301	0.64

(\*) Reference is prepared based on BRSA Data of 30 September 2025 and discount and accrual are not added to balance sheet items.