

Burgan Bank announces its 2021 financial results**Burgan Bank records a net profit of 305 million TL in 2021**

Burgan Bank, operating with a boutique banking approach, declares its pre-tax profit and net profit respectively as 382 million TL and 305 million TL for the year 2021. “We have completed this challenging year by putting our signature under significant achievements and steady financial results thanks to our sound financial structure and effective risk management skills. We will continue to make contribution to the Turkish economy also in the year 2022,” says Murat Dinç, General Manager (CEO) of Burgan Bank.

Burgan Bank, continuing its steady growth with its sound financial structure and the support of its strong financier, announced its financial results for the year 2021. Burgan Bank declared a net profit of 305 million TL. The Bank increased its consolidated assets by 58.5 percent to 42 billion TL in comparison to the end of 2020, and total sum of its consolidated net cash credits and financial leasing receivables by 44 percent to 27.8 billion TL as of 31 December 2021 over the previous year-end. As of the end of year, Burgan Bank’s equity reached 2.5 billion TL, and its equity, also including tier 2 capital, reached 5.8 billion TL. And Burgan Bank’s capital adequacy ratio continued its course over the sector average by being recorded as 20.9 percent on consolidated basis and 23.2 percent on solo basis.

“We put our signature under steady financial results in the year 2021.”

Reminding that a challenging year has been left behind by both global economy and the Turkish economy, **Murat Dinç, General Manager (CEO) of Burgan Bank**, says: *“We succeeded in closing this challenging year by putting our signature under innovations and steady financial results thanks to our strong financial structure and effective risk management skills. We completed the year 2021 with a pre-tax profit of 382 million TL and a net profit of 305 million TL. We continued to make contributions to the national economy by taking strength from trust of our employees and clients. Thus, we managed to increase net cash loans and financial leasing receivables after provisions by 44 percent to 27.8 billion TL, and non-cash loans by 36.3 percent to 7 billion TL, and total deposits of our clients by 74 percent to 23.9 billion TL. We are going to continue making contributions to the Turkish economy also in the year 2022.”*

“In Wealth Management, number of our clients is continuing to increase.”

Stating that in Wealth Management Group addressing middle – top segments, the number of clients has increased by 25 percent over the last year, **Dinç** continued to say: *“Our clients’ off-balance sheet assets comprised of investment products recorded a rise of 165 percent,*

and total assets a rise of 73 percent. By working jointly with our subsidiary Burgan Yatırım, we expanded our team offering investment consultancy services, and enabled our clients as well to expand their assets held in Burgan Yatırım. Together with TEB Portföy, we brought into being 'Burgan Bank Monetary Market Fund' specifically for our clients. In addition, in the last quarter of 2021, through Aegon Emeklilik ve Hayat A.Ş., we launched 'Single Premium Payment Award-winning Life Insurance' product, and through integration of our digital channels, we started to offer 'Exchange Rate Protected Turkish Lira Time Deposit Accounts' as well to our clients."

"In foreign trade, our quick and boutique solutions will continue."

Reporting that Burgan Bank's TL cash loans in commercial and corporate segment has recorded an increase of 83 percent, and its TL letters of guarantee a rise of 68 percent in 2021, **Dinç** continued to say: *"In our legal entity clients, parallel to this risk growth, foreign trade operations recorded a growth of 30 percent on USD basis compared to the previous year. With our 'Specialized Bank' identity, we have become solution partner and consultant bank of our clients."*

"With ON, we are offering a brand new experience to our banking clients."

Pointing out the digitalization investments as one of the most important initiatives of the year 2021, **Dinç** says: *"In October, we introduced our new digital banking brand 'ON, Bank of those who are not contented with nine' to Turkey and to our existing Burgan Digital users and clients. Our approach focused at all times on what clients really want created the ever-profitable, dynamic and solution-oriented structure of ON brand. We also brought into being 'ON's Rewarding World' which makes the mobile banking experiences of users more zestful. In 2021, we grew our digital deposit base by 69 percent. Thanks to strong cooperation links implemented in different sectors from retail to automotive, we succeeded in offering the profitable and easy banking as promised. And we are going to continue creating tremendous impressions also with our new service models to be put into practice in the next period."*

"Burgan Leasing recorded a growth of 33 percent."

As to the performances recorded in 2021 by Burgan Yatırım and Burgan Leasing, **Dinç** adds the following: *"Burgan Leasing concentrated on machinery and equipment based transactions, and continued its growth in such areas of specialization as solar energy power plant and ship financing. Its total assets reached 5.2 billion TL by a growth of 33 percent. Offering its services in fleet leasing with 3 thousand cars, it is aiming to become a business partner generating environment-friendly solutions by 100 percent electrical vehicles included in its fleet. Burgan Yatırım has also continued its steady growth with its strong capital, and increased the number of its clients by 73 percent, total client assets by 83 percent, and its credit and commission revenues by 98 percent."*

"2022 will be a controlled recovery year."

Giving information on their goals and objectives for the year 2022, **Dinç** says: *"In 2022, we predict that the fluctuations influencing all sectors of economy since the last two years will enter into a course of controlled recovery, and our economy will again catch a strong growth momentum. With this recovery, the deferred demands observed in a great many of sectors*

from automotive to housing since two years will be actualized, and investment appetite will be revitalized. And we will continue our solution-based services with our dynamic banking approach in all fields needed by the markets. Digital banking, foreign trade, savings management and private banking categories will continue to be our concentration areas, and our main goal will as always be to make our clients live a top level satisfaction in banking.”

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