

## **Burgan Bank reaches a profit of 122 million TL in the first nine months of the year**

**Maintaining its consistent growth also in the third quarter of 2021, Burgan Bank announces a total profit of 122 million TL representing an increase over the same period of the past year. Burgan Bank General Manager Murat Dinç says: “Thanks to our efficient risk management and our performance raised in our areas of focus, we are leaving behind the first nine months of 2021 effectively and efficiently. With our highly qualified human resources, our technologic infrastructure and the support of our controlling shareholder, we will continue to contribute to the Turkish economy. As always, our number-one goal will be to offer the best banking experience to our customers.”**

Continuing its steady growth with its robust financial structure, Burgan Bank announced its financial results for the third quarter of 2021. Burgan Bank’s profit is recorded as 122 million TL representing an increase over the same period of the previous year. Bank raised its consolidated assets to 30.4 billion TL by an increase of 15 percent as regards the end of 2020. As of 30 September 2021, the Bank’s total consolidated net cash loans and financial leasing receivables reached 20.3 billion TL. At the end of the first nine months, Burgan Bank’s shareholders’ equity reached 2.2 billion TL, and its capital adequacy ratio is determined as 18.7 percent.

**“Our priority is to offer the best banking experience to our customers”**

Emphasizing that they are continuing to contribute to the national economy in spite of harsh market conditions and economic fluctuations both at home and abroad, **Burgan Bank General Manager Murat Dinç** says: *“With our effective risk management and our increasing performance in our areas of focus, our Bank is continuing its steady growth. With our highly qualified human resources, our technologic infrastructure and the support of our controlling shareholder, our goal of first priority will be to offer the best banking experience to our customers.”*

**“Number of our customers in savings management is continuing to rise.”**

Pointing out the continuing increase of number of customers in Wealth Management area, **Murat Dinç** says: *“In Wealth Management as one of our areas of focus, in mid-top segment, as of the end of third quarter, number of our customers recorded a growth of 17 % over the same period of the last year. Furthermore, with our diversity in mutual funds offered to our customers of the same segment and with contributions of our investment consultancy services offered through Burgan Yatırım, our total non-balance sheet assets increased by 58 % . As an indication of importance attached to customer experiences and top level service quality, in addition to our ‘Tax Advisory’ services put into practice in the second quarter for*



*our special banking customers, in this quarter, we also put into practice our such services as travel counselling, airport transfer and free money withdrawal abroad.”*

**“We will continue our foreign trade trainings.”**

Giving information about their activities in corporate and commercial banking fields, **Murat Dinç** says they have recorded a growth of 23 percent in foreign trade volume as of the end of third quarter compared to the same period of the last year. **Dinç** continues to say: *“Our foreign trade trainings giving information about foreign trade applications and pertinent laws and regulations, started to be provided to our customers as a part of our advisor bank approach, will be continued in the next period as well. On the cash management side, thanks to our increased concentration, our SSA (Social Security Agency) collections, check collections and corporate collections increased by respectively 165 percent, 89 percent and 18 percent. We are also still offering various advantage packages shaped in line with the needs of our customers, enabling our customers to have access to our products and services at far more convenient conditions.”*

**“Digitalization-focused growth to be continued”**

Reminding that they have expanded their product and service range by digitalization-focused technology investments, **Murat Dinç** says: *“We are growing day by day with our efficient technology investments and digitalization steps. We have recorded a success rate above the banking industry in end-to-end digital customer winning. Through our service of “**Becoming a Customer Remotely by Videophone**” introduced in May 2021, we have shown a performance above the average of banking industry. According to data published by the Banks Association of Turkey, while the rate of winning new customers remotely by videophone is only 29 percent in the banking industry, we have succeeded in raising this rate to 51 percent thanks to our technologic investments and fluent processes. This success has had its reflections also on the deposit collection rates. Deposit collection rate raised from 25 percent in the process of winning new customers by cargo courier service to 55 percent in the process of winning new customers remotely by videophone.”*

**“ON will bring a new breathe to competition.”**

Stressing out that they continue to produce solutions directly for changing demands and needs of customers, **Murat Dinç** says they are going to bring a new breathe to competition in banking industry with their new digital banking brand **ON that** launched on 12<sup>th</sup> of October. **Dinç** continues to say: *“Recently we have introduced our new digital banking brand to the industry and to our customers. With ON, a brand new, comfortable and safe banking experience allowing customers to be their own bankers is started to be offered to users who do not wish to be contented with existing banking applications and prefer to keep their savings under their own control regardless of amount thereof. We are going to grow, increase our product diversity and win more customers in this area.”*

**“We are offering environment-friendly solutions.”**



*“In our subsidiary Burgan Leasing, we are concentrated on machinery and equipment based transactions, and are continuing to grow also in such areas of specialization as GES and ship financing,” says **Murat Dinç**: “With our three thousands of cars used in fleet leasing operations, we aim to be a solution partner generating environment-friendly solution through our fleet further strengthened by inclusion of 100 % electrical cars thereinto.”*

*Giving information also about Burgan Yatırım, **Dinç** says: “In comparison to the same period of the last year, in this subsidiary, we increased the number of our customers by 75 % and our total assets by 53 % and our total commission and loan revenues grew up by 106% thanks to our renewed digital channels and strengthened staff.”*

### **For more information and communications:**

#### **Esra Erdoğan**

Kd. Marka Yönetmeni



0 536 927 29 99  
0 212 465 37 28  
Asmalı Mescit Mh. İstiklal Cd.  
No: 130 Elhamra Hanı D: 49  
Beyoğlu/İstanbul  
[esraerdogan@aristoiletisim.com](mailto:esraerdogan@aristoiletisim.com)