

## **Burgan Bank announces its financial results of the first quarter of 2021.**

### **Burgan Bank announces a net profit of 51 million TL in the first quarter of 2021, and its total cash and non-cash loans amounts to 26.7 billion TL**

Maintaining its steady financial performance also in the first quarter of 2021, Burgan Bank increased its profit by four times over the same period of the previous year, announcing a net profit of 51 million TL. By a capital increase of 355 million TL, its shareholders' equity reached 2.2 billion TL, and its consolidated capital adequacy ratio reached 17.1 %. Stating that they have achieved a healthy growth in the first quarter of 2021 despite pandemic process with the strength taken from their controlling shareholder and the trust of their customers, Murat Dinç, General Manager of Burgan Bank, says they are going to contribute to the Turkish economy by maintaining the growth process in the remaining part of the year.

Continuing its banking operations steadily in Turkey with its robust financial structure and the support of its strong shareholder, Burgan Bank raised its consolidated asset size to 27.7 billion TL by an increase of 5 percent, its cash and non-cash loans to 26.7 billion TL, and its total customer deposits to 15.1 billion TL by an increase of 9 percent, compared to the end of 2020.

Burgan Bank's shareholders' equity reached 2.2 billion TL after a cash capital increase of 355 million TL, and its shareholders' equity including subordinated loans reached 4.7 billion TL, and its capital adequate ratio is recorded as 17.1 percent on consolidated basis and as 19.3 percent on solo basis, representing a growth rate above the banking industry average. By this capital increase, Burgan Bank further strengthened its capital base, and reinforced its balance sheet in this pandemic process affecting the whole world and our country.

#### **“We gave weight on branch-free digital banking products and services”**

Underlining the fact that they have given weight to branch-free digital banking products and services in the first quarter of 2021, **Dinç** says: *“As a result of all these efforts, in comparison to the same period of the last year, we have increased the number of our digital banking customers by 26 percent, our digital deposit balance by 80 percent, and mobile and internet banking usage activity by 46 percent. With our structure capable of taking quick actions against and easily adapting itself to innovations and changes, we are reflecting the developments in our industry onto our services, and making our customers live a different banking experience. To this end, we have renewed our bank's website and mobile application and added a lot of new services to our digital banking range in order to facilitate our customers' lives and to stand by them at all times.”*

**“We have mediated additional export loans of 108 million dollars”**

Reminding that they have taken important steps also in foreign trade area, **Dinç** continues to say: *“We are continuing to focus on foreign trade also in the year 2021. In order to give support to our exporter customers playing a critical role for our national economy, we have mediated additional export loans of 108 million dollars in the first quarter of this year. Our efforts and appetite in foreign trade will continue also in the remaining part of 2021.”*

**“Number of Portfolio Management Companies we cooperate is increased to 13.”**

Pointing out the increasing momentum in investment products on the Wealth Management businessline, **Dinç** says: *“As a result, total non-deposit assets of our customers increased by 39 percent over the first quarter of the past year. With the intention of expanding the product range in mutual funds offered to our customers, we increased the number of portfolio management companies we cooperate to 13, and our mutual fund size by 28 percent as regards the year-end. We paved the way for rise of efficiency of investments of our customers by developing more products and services through our subsidiary Burgan Yatırım and our Wealth Management teams. As of today, with the contributions of our branches and digital channels as well, total number of customers in Burgan Yatırım increased by 3.5 times. In our other subsidiary Burgan Leasing, we give priority to operational leasing and are continuing to grow our portfolio by fleet leasing. Burgan Leasing dived in the market by exceeding 3 thousand cars in fleet leasing operations started one year ago.”*

**For more information and communications:**

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