BURGAN BANK

13 May 2016

Press Release

Burgan Bank published its 2016 first quarter financial results.

BURGAN BANK CLOSED 2016 FIRST QUARTER WITH 23% GROWTH IN CREDITS ON YEARLY BASIS AND WITH A PROFIT OF 6.2 MILLION TL

With its credits growing at a rate higher than the banking industry average,

Burgan Bank is continuing its steady development.

With its total assets reaching 12.2 billion TL by a yearly increase of 24%, and its cash credits reaching 9.7 billion TL by a rise of 23%, and its total deposits reaching 6.7 billion TL again by a rise of 23% in the first quarter of 2016 in comparison to the same period of the previous year, Burgan Bank has recorded a net profit of 6.2 million TL.

Besides its shareholders' equity rising to 1,018 million TL, Burgan Bank reached 1.8 billion TL in its shareholders' equity, including tier 2 capital, with a subordinated loan of 150 million United States Dollars borrowed from its main shareholder, and its capital adequacy ratio is recorded as 17.07% in consolidated basis, and 18.87% in solo basis.

Commenting on the operating results of first quarter of 2016, **Murat Dinç, CEO** says: "We, as Burgan Bank, successfully started 2016 and declared a net profit of 6.2 million TL in the first quarter. Again in this quarter, for our future goals and targets, we have realized substantial investments in many fields from our Bank's IT projects to branch locations, from human resources to service and product variety."

We are continuing to make investments for satisfaction of our customers...

Murat Dinç, CEO, says: "We, as Burgan Bank, are continuing to support SMEs making substantial contributions to the national economy, and to create resources in order to make their lives easier. By using a loan of 60 million dollars recently borrowed from IFC (International Finance Corporation), our supports given to development of small and medium-scale enterprises are continuing.

Corporate and Commercial Banking will continue to function as a driving power in the growth of Burgan Bank at a rate higher than the banking industry average. We, as Burgan Bank, are maintaining our goal of being one of the first three choices of our customers as well. In addition, our investments aiming to carry the qualified and innovative customer experiences offered by Burgan Bank to its customers towards online and mobile banking are also ongoing. With all these investments based on the

needs and satisfaction of our customers, and with all our products and services offered to our customers, we are aiming to continue growing at a rate higher than the banking industry average also in the remaining quarters of 2016."

For information: ARPR Communication Consultancy Hatice Akuğur / hakugur@arpr.com.tr
0 532 377 86 11
Yeşim Daravanoğlu / ydaravanoglu@arpr.com.tr
0 216 418 33 34
www.arpr.com.tr