

**BURGAN BANK**

07 March 2016

Press Release

**Burgan Bank published its 2015 financial results.****BURGAN BANK CLOSED 2015 WITH 27% GROWTH  
IN CREDITS AND A PROFIT OF 52.2 MILLION TL****Growing at a rate higher than the banking industry average,  
Burgan Bank is continuing its steady development.**

**Murat Dinç, CEO of Burgan Bank,** says that their net profit is 52.2 million TL in 2015 recorded as a year of successful operating results and a good growth pace. Adding that in addition to a credit growth of 7.5 points higher than the banking industry average, Burgan Bank has increased:

- its total assets to 11.6 billion TL by a yearly increase of 22%, and
- its cash credits to 9.2 billion TL by a rise of 27%, and
- its total customer deposits to 6.6 billion TL again by a rise of 27%

in its consolidated financial statements in comparison to the same period of past year, **Murat Dinç, CEO,** continues to say: *“Also in 2016, we’ll continue to grow both by the support of our main shareholder, and by the contributions of our dynamic team.”*

As a part of his comments relating to 2015 financial operating results, **Murat Dinç, CEO,** says Burgan Bank’s shareholders’ equity has reached 1 billion TL, and its shareholders’ equity, including its tier 2 capital, has reached 1.5 billion TL. Declaring the Bank’s capital adequacy ratio as 14.49 in consolidated basis and as 15.97% in solo basis, **Murat Dinç** recorded that Turkey operations of Burgan Bank have started in 2013, and following this first year spent for becoming acquainted with Turkey, 2014 has been a year of attacks, and 2015 a year of growth. **Murat Dinç** continued to say:

*“Since the beginning of 2014, we, as a new and dynamic team, are working with an extremely strict discipline, faith and self-confidence and under the support given to us by Burgan Bank Group. In general, 2015 was not an easy year. In such a year, we, as a team, have achieved a great and substantial success with a growth rate even higher than the banking industry average and by increasing our profitability.”*

*“It is very important for us, as Burgan Bank Turkey, to have achieved a growth rate higher than the banking industry average. This success is further increasing our hope*

*and faith in the future and strength of our country. Our performance, increasing our growth rate as regards the previous year and raising our net profit to 52.2 million TL, does not only reinforce the trust of our main shareholder in Turkey, but also support their wishes to further grow and invest in our country.”*

### **2015 was a year of New Investments and New Strategies...**

Remarking that they have realized substantial investments in 2015, **Murat Dinç, CEO**, says they have extremely quickly completed the activities of renovation of and moving into their new headquarters, having a total working area of 14 thousand square meters, where they have started to work under a single roof together with their subsidiaries. **Murat Dinç** added that the Bank’s Data Center has also been entirely renovated by a significant investment.

**Murat Dinç** states they have made their greatest investment in human resources, as always, and adds: *“Thanks to our successfully applied MT program, our team is growing stronger and stronger. Our MT (Management Trainee) and ST (Sales Management Trainee) friends account for 10% of our 1164 staff members, also including our subsidiaries. Through our policy supporting the young and newly graduated employees, we believe that Burgan Bank will soon take its place at the top in the list of best banks to work.”*

Saying that 302 newcomers have been included in Burgan Bank family during the last one year, **Murat Dinç** added that recruitments will continue also in 2016, and they plan to increase their manpower by 10 percent.

In their branch organization, stating that some changes have been made in the light of a location strategy of *“being present in more prestigious and more visible places”*, and accordingly, some branches have been moved to new locations at arterial highways, **Murat Dinç** adds: *“However, the world is going towards branchless banking. Therefore, rather than opening new branches, we are investing in online and mobile banking. In our existing branches of mixed services, we are concentrating on corporate, commercial and private banking fields.”*

### **We will continue to grow also in 2016...**

**Murat Dinç, CEO**, gives the following information about 2016 goals and targets of Burgan Bank: *“In 2016, we’ll continue our works and initiatives on online banking, and we’ll keep our assertion particularly on corporate and commercial banking. We’ll continue to support the growth of our country by providing finance to large projects. We’ll also continue to share our regional strength and experience with the Turkish business people in foreign trade services, and to create added value for them. Besides maintaining our support to construction, tourism, foreign trade and contracting sectors, we’ll be active and effective particularly in Leasing, textile, construction machinery, work equipment and yachting industries. We’ll offer our investment and fund management services in private bank particularly in synergy with Burgan Investment.”*

**Perspective of Burgan Bank Group Towards Turkey...**

*“Both our main shareholder Burgan Bank Group and we, as the managers and executives in Turkey, anticipate that 2016 will be a difficult and challenging year for such emerging countries as our country, and due to political tensions in our geography, but nevertheless we believe that our country will definitely make all the difference from similar other countries.”*

*“While making progress towards our goal of being a mid-scale bank, also in 2016, I fully and sincerely believe that we’ll grow again at a rate higher than the banking industry average, and as in the recent times, we’ll increasingly continue our successes and achievements of 2015 through effective risk management, rapid compliance with the changing market conditions, being close to our customers, and capital contributions of our main shareholder supporting our growth.”*

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