

## **BURGAN BANK ANNOUNCES THE FIRST HALF OF 2018 WITH A PRE-TAX PROFIT OF 132 MILLION TURKISH LIRAS**

**Maintaining its stable growth, Burgan Bank announced its pre-tax profit as 132 million Turkish Liras for the first half of 2018, and achieved a net profit of 102 million Turkish Liras - more than two times that of the same period in 2017. Burgan Bank GM Murat Dinç expressed that the bank has been continuing its activities thanks to its robust financial structure, capital adequacy ratio and the support from its strong shareholder and that the bank will keep on serving its clients as a solution partner**

On confident steps toward its goals since the beginning of its operations in Turkey, Burgan Bank announced its pre-tax profit as **132 million Turkish Liras** for the first half of 2018, and achieved a net profit of **102 million Turkish Liras** - more than two times that of the same period of the previous year. Compared to last year, Burgan Bank increased its size of assets in its consolidated financial statements by 32% to **17 billion Turkish Liras**, its loans by 31% to **13 billion Turkish Liras** and its deposits by 12% to **9 billion Turkish Liras**, maintaining its healthy and stable growth in the first half of 2018 as well.

As of June, Burgan Bank's shareholders equity reached **1.8 billion Turkish Liras** with the capital increase achieved during the same period, and its shareholders equity including subordinated-debt reached **3,2 billion Turkish Liras**. The bank's consolidated and solo capital adequacy ratio, on the other hand, increased to **18.58%** and **20.74%** respectively.

### **A boutique banking understanding**

Emphasizing that the bank adopts a boutique banking approach in all segments from corporate banking to commercial banking and retail banking to private banking, **Burgan Bank GM Murat Dinç** said: *"At Burgan Bank, we increased our pre-tax profit to 132 million Turkish Liras within the first six months of the year. Thanks to our robust financial structure, capital adequacy ratio and the support from our strong shareholder, we have been maintaining our healthy growth and keep on contributing to the Turkish economy and supporting our clients as a solution partner"*.

### **Fast actions and solution-oriented approach**

Dinç added that as a boutique bank, **Burgan Bank** progresses in accordance with its goal to continue being a sustainable company growing in a healthy and stable manner with its main stockholder, subsidiaries, shareholders, clients and employees, **GM Murat Dinç** continued: *"With the service that we offer to our clients, we stand out in this field and generate convenient financial solutions. Whenever our clients need support **we are there for them with our fast services and tailor made solutions**. In line with our relationship banking approach, we always prioritize client satisfaction, with flexible solution providing. Together with our clients, we continue our healthy and stable growth"*

## **We will continue growing with our investments in digital banking**

**Dinç** also added: *“While growing in the fields of corporate, commercial and private banking during the year, we also continue to focus more on alternative distribution channels and digital banking fields. We align our strategy with digital transformation and, by using technology effectively and understanding client needs through an analytical approach, we have been developing ourselves day by day, to provide quick solutions at the right time”*

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