

TURKISH LIRAS TIME DEPOSIT ACCOUNT WITH EXCHANGE RATE PROTECTION PRE-AGREEMENT RISK DISCLOSURE FORM (“Form”)

This Form provides the basic features of Turkish Liras (“TL”) Time Deposit Account with Exchange Rate Protection (“Account”) that you have applied for with our Bank. A copy of the Supplementary Agreement for Turkish Liras Time Deposit Account with Exchange Rate Protection (“Agreement”) is provided by our Bank to you in annex to this Form. Terms used in this Form are defined in the Agreement. **This Form constitutes annex to and an integral part of the Agreement, and all details on matters not mentioned in this Form are given in the Agreement.** Please read and review carefully the matter stated in the Agreement and this Form.

Information Regarding Basic Features of the Account:

1. The Account, **available to real persons resident in Turkey**, can be opened in TL, in 4 different maturities, being 92, 181, 272 and 366 days. If the maturity date falls upon a holiday, the maturity date shall be the first next business day.
2. Upon your demand, the exchange rate at the beginning/end of term of this Account shall be the buying rate of exchange announced by the CBOT at 11:00 o'clock.
3. Periodic interest which stated as annual rate in the Agreement shall accrue on the Account at the end of term. In addition, in the event that the rate of change in the Exchange Rate is higher than the periodic interest rate; the amount of interest paid by the Bank shall be deducted from the amount calculated at the Rate of Change in the Exchange Rate; and the Rate of Change in the Exchange Rate shall be compensated by the CBOT to the Bank, and by the Bank to the Client Account, in Turkish Liras. However, if the Rate of Change in the Exchange Rate is lower than the periodic interest rate; only the accrued interest shall be paid, and no Exchange Rate Difference shall be reflected on your Account.
4. **Account opening and account closing transactions shall only be made on business days between 11:00-16:30 o'clock, by using the Benchmark Rate prevailing on the relevant business day.**
5. **UPON EARLY CLOSURE OF THE ACCOUNT BEFORE MATURITY:**
The Bank shall not pay interest. In addition, in the event that the Benchmark Rate announced on the date of closure of the Account is lower than the Benchmark Rate used on the date of opening the Account; then the account balance shall be updated at the Benchmark Rate announced on the date of closure of the Account, and the Client may incur losses on principal as of the beginning of term. In such case, YOU MAY BE EXPOSED TO THE RISK OF BEING PAID AN AMOUNT LESS THAN THE BALANCE ON YOUR ACCOUNT ON THE ACCOUNT OPENING DATE. Announcement of the CBOT exchange rates at 11:00 o'clock shall be awaited to update the Account balance, and money may be withdrawn from the account only after announcement of CBOT buying rate of exchange at 11:00 o'clock. Account balance update shall be subject to the conditions below:
 - i) In event that the Reference Rate on the date of closure of Account is higher than the Reference Rate on the date of opening of Account, then the account balance shall be unchanged, and no Exchange Difference shall be reflected to the Client account.
 - ii) In event that the Reference Rate on the closure date of Account is lower than the Reference Rate on the opening date of Account, then the account balance shall be updated, and the payment amount equal to the difference shall be deducted from the Client Account. Deducted difference shall be transferred by the Bank to CBOT's relevant TL Account, to be transferred to the Treasury.

Provider: Burgan Bank A.Ş Mersis: 0140003231000116, Address: Maslak Mah. Eski Büyükdere Cad.
No:13 Sarıyer, İstanbul, T: 0212 371 37 37, F: 0212 371 42 42, www.burgan.com.tr

If you give early closure instruction regarding your Account; your Account shall be closed before maturity, according to the details mentioned above and set forth in the Agreement. Once **Early closure instruction given it may not be revoked.**

6. For accrual of interest on your Account at the end of term, as stated in this Form/the Agreement, the full amount of your initial deposit on the Account must remain blocked until the maturity. In this wise the block on the amount in the Account shall be automatically released at maturity. Upon request to close the Account before maturity under this Form/the Agreement, the block shall be automatically released after updating the Account balance in the manner stated in the provision of this Form /the Agreement on Early Closure of the Account before Maturity.
7. No partial withdrawal to, and no additional money deposit on, the Account shall be allowed during the term.
8. Tax deductions shall be calculated at the prevailing tax rates for the relevant term on the account opening date. Tax obligations accrued and to be accrued under this Form /the Agreement shall be borne by you. Any change in the tax obligations during the term of this product shall be automatically applied as of the respective effective date.
9. You hereby agree that the Account may be subject to changes in accordance with the disclosures, announcements, banking practices and legal regulations that may be put into effect by the Ministry of Treasury and Finance of the Republic of Turkey and other legally competent government agencies and institutions after the date of this Form, particularly the announcement of the Ministry of Treasury and Finance of the Republic of Turkey dated 21/12/2021 and the Application Principles dated 23.12.2021, and based thereon, the provisions set forth in this Form and the Agreement may be amended without further informing you, and such amendments shall be automatically applicable to this Account/Form/Agreement as of the respective effective date.

This Form shall enter into force as of the signature date. A copy of this Form has been delivered to you.

Clients who are financial consumer are kindly asked to write "I have personally received a copy of this Form and the Agreement" in the box below.

Clients who are not financial consumers have personally received a copy of this Form and the Agreement.

Client

Client No:

Name-Surname:

Signature Date: ___/___/___

signature

Client

Client No:

Name-Surname:

Signature Date: ___/___/___

signature

Client

Client No:

Name-Surname:

Signature Date: ___/___/___

signature

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